

Ozaukee County, Wisconsin



Comprehensive Annual Financial Report (CAFR)

For Year Ended
DECEMBER 31, 2015

OZAUKEE COUNTY, WISCONSIN
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For Year Ended
DECEMBER 31, 2015

Finance Department

Andrew Lamb
Director of Finance

OZAUKEE COUNTY, WISCONSIN
 Comprehensive Annual Financial Report
 December 31, 2015

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DEPARTMENT OF ADMINISTRATION
FINANCE DIVISION

Ozaukee County

THOMAS W MEAUX • County Administrator

June 12, 2016,

To: The honorable members of the Ozaukee County
Board of Supervisors and the Citizens of
Ozaukee County, Wisconsin

A) COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

CAFR Overview

The Comprehensive Annual Financial Report (CAFR) of Ozaukee County, Wisconsin (County) for the year ended December 31, 2015 is hereby submitted for your information. Responsibility for both the accuracy of the data and the completeness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data accurately presents the financial position and results of operations of the various funds and component units of Ozaukee County, Wisconsin in all material respects and completeness. All disclosures necessary to enable the reader to gain an understanding of Ozaukee County, Wisconsin activities have been included.

The CAFR is presented in three sections:

The unaudited **Introductory Section** includes this letter of transmittal, the County's organizational chart, and a list of principal elected and appointed officials. It is designed to give some basic background information to the reader.

The **Financial Section** includes the independent auditors' report on the basic financial statements, required supplementary information, and the combining and individual fund statements and schedules. The unaudited **Statistical Section** includes selected financial and demographic information generally presented on a multi-year basis.

B) Governmental Structure and Profile

Ozaukee County is located in southeastern Wisconsin on the western Lake Michigan shoreline. It encompasses 232 square miles and consists of three cities, seven villages, and six towns with an estimated 2015 population of 87,850. Ozaukee County was formed by legislative act in 1853.

The County is governed by a non-partisan, twenty-six members, Board of Supervisors (the Board) elected by districts to two-year terms. A Chairperson, elected from its members, is responsible for conducting the proceedings of the Board at its meetings and appointing standing committee chairpersons. The Board determines County policy and exercises legislative control under authority vested by state statutes. There are five oversight committees made up of five Board members each that exercise oversight of County departments and an Executive Committee comprised of the five oversight chairs and Board chair. The Board meets twice per month, its committees meet at least monthly. The Board adopts the annual County budget at its first meeting in November of each year requiring a three

quarters majority vote. The County has a County Administrator appointed by the Board. The County Administrator exercises administrative control over all County operations not specially vested in elected officials.

The County operates a correctional facility, an elderly nursing care complex with a 300 bed capacity providing independent living through full nursing care, an asphalt hot-mix plant, nine parks featuring camping and water access, 30 miles of interurban bike trail, a Lake Michigan water rescue boat, a fairgrounds with curling rink, and two golf courses. The services it provides include law enforcement and emergency response; human services; aging services; public health services; educational, cultural and recreational activities; planning and zoning services; construction and maintenance of highways; public transit; support for the state judicial system; and general county governmental activities.

C) Factors Affecting the Local Economy

The County is located north of Milwaukee, WI. In 2015 the County was again ranked the healthiest county in Wisconsin by the University of Wisconsin's Population Health Institute. It has one of the highest per capita incomes in Wisconsin owing to the large percentage population of college graduates, skilled trades, entrepreneurs, and professionals. According to the 2015 US Census Bureau's American Community Survey estimates the median household income is \$75,643 compared to the national average of \$53,482 in 2015 inflation adjusted dollars, the median home value is \$247,300 compared to the national average of \$175,700 and average annual unemployment rate is 3.7% compared to the averages for Wisconsin of 4.6% and national at 5.0%. Home ownership rate is 77% of housing stock versus 64% nationally. The population is mobile with 61% commuting out to other counties for work and 45% of local workforce commuting in. The area is a regional destination for tourism owing to its access to Lake Michigan and rural attractions. Schools are well funded with most students continuing in some post secondary education. The County's property tax mill rate as well as the taxes paid on the average home continues to be among the lowest, if not the lowest, in the state. Consumer spending, as represented by sales tax collections, continues to rebound in 2015 posting a 4.8% increase over last year's 9.5% increase in County sales tax revenue. Private investment in new business is recovering with emphasis on retail development. Service and retail sector employment increases continue to outpace manufacturing increases as a percentage of total employment. The prolonged national housing weakness was evident in the County but also is the sustained signs of recovery. Tax delinquencies are below last year in both dollar values at 3.73 and number of parcels at 1.3%. Delinquencies are now below 2007 levels and the second lowest in 37 years of historical data. Housing starts in 2015 were above the five-year average and rising while selling prices on existing stock increased 12% according to The Milwaukee Journal/Sentinel.

D) County Policies affecting the current financial position

Ozaukee County is fiscally conservative. It is cognizant of the Great Recession that began in 2008 but also understands the costs of deferred maintenance. The County Board held the property tax levy for the third year in the 2016 budget. An almost 10% increase in Sales Tax will be used for increased spending. This increase recognizes the actual consumer spending increases since 2010. The County Treasurer continues to work with delinquent taxpayers on a repayment schedule as numbers of properties and delinquent dollars continue to decline. Ozaukee County boasts only three foreclosures in the past twenty years and all involved unusual circumstances. We believe signals of an economic recovery are now well established but chose to hold the property tax levy to no increase for our citizens. State reimbursement for state mandated programs and revenue sharing are holding steady. Most other revenues were estimated to remain stable either due to federal commitments to reimbursement, revenue streams that are historically static, or increases to enterprise activities.

A full-scale economic recovery is in its fourth year. Surveys show existing housing sales prices have a double digit increase over last year. The county now suffers more from a lack of inventory than stagnant sales. Rising consumer confidence is evident in increased sales tax collections. Constant monitoring and emphasis on budget ensured that overall expenditures were within budget, overall revenues exceeded budget in the General Fund bringing the Unassigned Fund Balance back above 24% of its expenditures.

Our enterprise funds had a mixed year with a combined gain of \$837,094. This year renovations at the senior nursing facility had a negative impact on client census causing a loss of \$1,550,117 before transfers. Normally, our newer assisted living addition and independent apartments offset any loss to the nursing home facility and were able to transfer \$1.6M to the senior facility. When renovations are completed next year the senior care facility should benefit from higher Medicare and Medicaid payment rates along with a more efficient layout for staffing and quality care. Our Golf Courses had another good year earning over \$275,000 in profit. This is now the seventh consecutive profitable year. Our Highway Department experienced a profit of \$150,000 and also received a \$1M transfer from the County Roads and Bridges department to cover prior years' losses.

This year is our first reporting year for GASB Statements No. 68 and No. 71, concerning recognition of shared assets/liabilities incurred with the Wisconsin Retirement System (WRS) shared pension plan. Wisconsin is fortunate to have fully funded this obligation since inception. Recent yearly gains in investments have resulted in excess funding. Ozaukee's enterprise funds share of that excess is \$3,632,407 and recognized on the Statement of Net Position, Proprietary Funds as restricted for pension benefits. Governmental recognition is only presented in the GASB 34 Statement of Net Position which presents net position restricted for pension benefits in the amount of \$6,975,353. WRS bases member contribution rates on a five-year funding average and rates have decreased for the past three years. We expect the lower rates and anemic market returns in 2016 will reduce this asset going forward.

Three bargaining units decertified in 2012 through a voting process. Only one bargaining unit remains, the Sheriff's LAW unit. There was a 2.8% wage increase in the 2016 budget for the LAW employees and a 1% wage increase for all others. All vacant positions are now left open longer, required greater advocacy to refill, or go unfilled to encourage reduced staffing. We operate a county employee clinic to reduce health care costs and to control the associated insurance. After an initial reduction in insurance cost in 2014 we have not budgeted an increase in 2016.

The County maintains a Aaa credit rating by Moody's rating service. Ozaukee County ended 2015 with \$32 million in debt but will repay 40% within five years and 70% within ten. The general government portion of the debt has a much more aggressive repayment strategy. The County is not considering any new debt at this time.

Our General Fund Unassigned balance is over \$5.8M at the end of 2015. This will be drawn down with carryovers in March of 2016 by about \$714,000. The County is still in excess of its self proscribed minimum for General Fund Unassigned balance of 20% of operating expenditures at about 24% after carryovers. For a more detailed examination of fund balance and results of operations consult the Management Discussion and Analysis section in the Financial Section.

E) Financial Information

Wisconsin State Statute and Administrative Rule Tax 19 require the County to submit annual audited financial statements by July 31 of each year. Debt issuance covenants also require the County to prepare financial statements in conformity with Generally Accepted Accounting Principals (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB). Major federal and state

programs impose additional audit requirements. Federal regulations require budget and audited financial statement submission to their <http://www.emma.msrb.org/> website for municipal markets.

Financial planning and control is maintained through the annual budget process. This year the County's tax levy rate was again among the lowest in the state at \$1.82 per \$1,000 assessed value for 2016. An additional 28 cents is also levied as a library assessment to County areas not served by a local library. All departments and agencies are required to submit a requested budget to the County Administrator in August. The County Administrator's budget is presented for review to the Executive Committee in September. A legally required public hearing is held in early November and the County Board formally adopts the budget at its next meeting. The appropriated budget is adopted by cost category within departments. Budget to actual comparisons are provided in this report for each Ozaukee County fund where an appropriated annual budget has been adopted. Budget amendments during the year require approval by the County Board for transfers between departments (simple majority) or from fund reserves (2/3 majority). Transfers within a department may not require Board approval depending on the amount. The County has designed and implemented a comprehensive framework of internal controls to protect the assets from loss, theft, or misuse and to compile sufficient, reliable data for the presentation of financial statements. Since internal controls are designed not to outweigh the benefits, the framework has been designed to provide reasonable but not absolute assurance.

Cash temporarily idle during the year is invested with the objectives of safeguarding assets, maintaining liquidity for cash flow requirements, and return on investment. All investments must be insured and/or collateralized. Investments are generally within money market accounts, certificates of deposit, repurchase agreements, the State of Wisconsin Investment Pool, and US government agency obligations. The average return on investments was less than .5% for 2015.

The Board and Executive Committee monitor all borrowing plans of the County. All new indebtedness requires a three-fourths majority of members elect of the Board. Wisconsin state statute limits general obligation borrowing to an amount equivalent to 5% of the equalized valuation of taxable property. At December 31, 2015, the County had 94% of the limit available. Equalized value for all property within the County was \$10.971 billion. The statutory debt limit is over \$548 million and total County debt was \$32,090,000. Of the total debt, \$18.5 million (57%) was the responsibility of the enterprise funds.

The County is authorized to self-insure its workers compensation program. That average cost for the past three years has been about \$250,000 annually for claims and administrative fees. All other insurance is covered by commercial insurance. The County participates in the Wisconsin County Mutual Insurance for the provision of general liability, errors and omissions, police professional and automobile coverage. The health insurance coverage is through the Wisconsin Counties Association. Management believes this distribution of risk will be adequate to protect the County and meet claims as they come due. All insurance is funded and accounted for in the department cost centers.

The County maintains a five-year Capital Improvement Plan to identify and fund capital projects. A non-lapsing Capital Reserve Fund with a proposed balance of \$1 million was established to supplement tax levy for desired capital projects. Results of 2015 operations and budgeted 2016 transfers from the fund will leave an estimated balance of \$600,000 at the end of 2016.

Ozaukee County maintains fund balances in all its governmental funds. The General Fund is the largest with several Special Revenue Funds having smaller balances. The County's Policies and Procedures manual requires that the General Fund maintain an Unassigned Fund Balance of at least 20% of the budgeted operating General Fund expenditures and a minimum combined unassigned fund balance of

the General Fund, and committed fund balances of select Special Revenue Funds (Human Services, Public Health, Aging, and Transit) equal to 12% of their combined budgeted operating expenditures. The exact percentage is determined annually by the Finance Committee to provide stability to the County as a whole. Unassigned funds (available for use) and assigned funds (management's intended use) are accounted for separately from committed (self-imposed legal restriction) and restricted funds (imposed by an outside party).

F) Other Information

The accounting firm of Schenck SC was engaged to conduct an audit of the basic financial statements and to issue a report on internal controls. The goal of the independent audit was to provide reasonable assurance that the financial statements of Ozaukee County are free of material misrepresentation. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principals used and any significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concludes, based on the audit, that there was a reasonable basis for rendering an unmodified opinion that Ozaukee County's financial statements for the fiscal year ended December 31, 2015 are fairly presented in conformity with GAAP and GASB. The independent auditors' report is presented as the first component of the financial section of the CAFR.

The County is required to undergo a federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require not only a report on the fair presentation of the financial statements but also on the internal controls and compliance with the legal requirements pertaining to internal controls and the administration of federal and state awards. The single audit report for several years is available through the Department of Administration – Finance division or its website. You will also find CAFR's and budgets for several years.

GAAP and GASB require management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The MD&A is designed to compliment this letter of transmittal and should be read in conjunction with it. Ozaukee County's MD&A can be found immediately following the report of the independent auditor.

Ozaukee County has received the Certificate of Achievement for Excellence in Financial Reporting for the past ten consecutive years and the Certificate of Recognition for Budget Preparation for the last eight consecutive years.

Acknowledgements

The preparation of this report would not have been possible without the dedicated service of the entire staff of the Department of Administration – Finance Division, various departments, and especially the County Administrator and Board of Supervisors for their support and commitment to maintaining the highest standards of professionalism in the management of Ozaukee County.

Respectfully submitted,



Andrew J Lamb, CPA, CIA
Finance Director, Ozaukee County



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

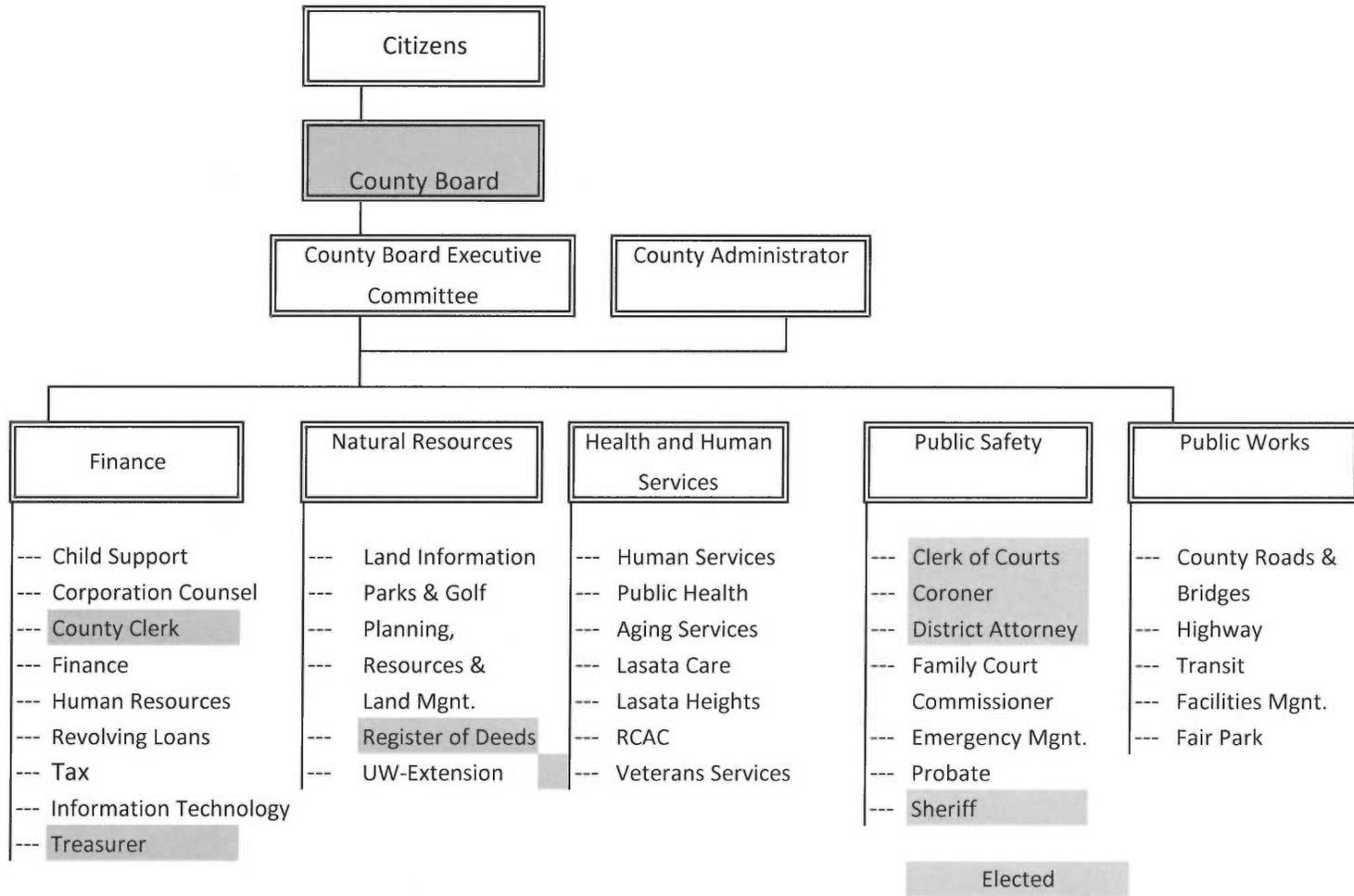
Ozaukee County
Wisconsin

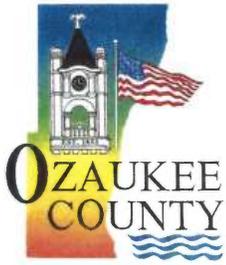
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

OZAUKEE COUNTY
ORGANIZATIONAL CHART





OZAUKEE COUNTY, WISCONSIN

COUNTY BOARD OF SUPERVISORS & STANDING COMMITTEES OF THE COUNTY BOARD

Chairperson Lee Schlenvogt
 Vice-Chairperson..... Jennifer K Rothstein
 Second Vice-Chairperson..... Daniel P Becker

County Administrator Thomas W. Meaux

Finance Committee

Daniel P Becker - Chairperson*
 Richard C Nelson - Vice-Chairperson
 Gustav W. Wirth, Jr
 Justin Strom
 Douglas Gall

Public Safety Committee

Paul Melotik- Chairperson*
 David Larson - Vice-Chairperson
 Linda Krieg
 Thomas Winker
 Steven Rishel

Health & Human Services Committee

Karl V Hertz - Chairperson*
 Thomas H Richart - Vice-Chairperson
 Donald Clark
 Janette Braverman
 David Henrichs

Public Works Committee

Kathlyn T. Geracie - Chairperson*
 John J Slater - Vice-Chairperson
 LeRoy C Haeuser
 Donald Korinek
 Barbara Jobs

Natural Resources

Jennifer K Rothstein - Chairperson*
 Donald Dohrwardt - Vice-Chairperson
 Richard Bauzenberger
 Glenn Stumpf
 Thomas Grabow

Executive Committee

Lee Schlenvogt - Chairperson
 Jennifer K Rothstein - Vice-Chairperson
 Daniel P Becker
 Kathlyn Geracie
 Paul Melotik
 Karl V Hertz

** Chairperson of each standing committee also serves on the Executive Committee*

Ozaukee County, Wisconsin
List of Principal Officials
December 31, 2015

County Administrator: Thomas W. Meaux

Department Heads

ADRC
Michelle Pike

CLERK OF COURTS (elected)
Mary Lou Mueller

CORONER (elected)
Tim Deppisch

CORPORATION COUNSEL
Rhonda Gorden

COUNTY CLERK (elected)
Julianne Winkelhorst

DISTRICT ATTORNEY (elected)
Adam Gerol

EMERGENCY MANAGEMENT
Scott Ziegler

FINANCE
Andrew Lamb

HIGHWAY , TRANSIT, AND FACILITIES
Jon Edgren

HUMAN RESOURCES
Jason Dzwinel

HUMAN SERVICES
Michael Lappen

LASATA CARE AND FACILITIES
Ralph Luedtke

PLANNING AND PARKS
Andrew Struck

LAND & WATER MANAGEMENT
Andrew Holschbach

PUBLIC HEALTH
Kirsten Johnson

REGISTER OF DEEDS (elected)
Ronald Voigt

SHERIFF (elected)
James Johnson

INFORMATION TECHNOLOGIES
Jason Dzwinel

TREASURER (elected)
Karen Makoutz

UNIVERSITY EXTENSION
Claudia Breitengross

VETERANS' SERVICES
Kevin Johnson

INDEPENDENT AUDITORS' REPORT

To the County Board
Ozaukee County, Wisconsin

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Ozaukee County, Wisconsin ("the County") as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Human Services and County Roads and Bridges Special Revenue Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note D.5, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68*. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 16 through 28 and the schedules relating to pensions on pages 73 and 74 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The financial information listed in the table of contents as supplementary information and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information, the schedules of expenditures of federal awards and the schedule of state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Schenck SL

Certified Public Accountants
Sheboygan, Wisconsin
June 29, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS



FINANCE DEPARTMENT

P.O. BOX 994
Port Washington, Wisconsin 53074-0994
Phone: (262) 284-8240 Fax: (262) 284-8287
E-mail: finance@co.ozaukee.wi.us

Management's Discussion and Analysis December 31, 2015

The management of Ozaukee County, Wisconsin (the County) offers readers of the County's basic financial statements this narrative overview and analysis of the financial activities for the fiscal year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with additional information provided in this report.

FINANCIAL HIGHLIGHTS COUNTY WIDE

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at December 31, 2015, by \$86,350,702 (net position). Unrestricted net position used to meet ongoing obligations to citizens and creditors represented \$15,238,777 of the total.
- During 2015 results of governmental activities increased net position by \$ 778,819 and business-type activities increased net position by \$837,094 per GASB 34 reporting (pgs 30-31).
- As of December 31, 2015, the fund balance for the governmental funds totaled \$17,191,458; and proprietary fund net position totaled \$20,678,678.
- The unassigned fund balance for the general fund was \$5,836,557 as of December 31, 2015. This represents 24% of the total general fund expenditures.
- The County's total net general obligation debt decreased by \$1,820,000 in 2015.

OVERVIEW AND USE OF THE BASIC FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprised of three components: 1) **government-wide** financial statements, 2) **fund** financial statements, 3) **notes** to the basic financial statements. This report also contains other supplementary and required supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS:

The government-wide financial statements (pages 29-31) are designed to provide readers with a broad overview of the County's finances, using the accrual basis of accounting, in a "bottom line" format similar to private sector reporting.

The *statement of net position* presents information on all of the County's assets, liabilities and deferred outflows/inflows of resources with the difference reported as *net position*. Net position is presented in five categories. The categories listed below are presented in order of increasing liquidity:

- *Nonspendable* – Assets that never can be spent, such as inventory.
- *Restricted* – Assets legally restricted by outside parties, such as bondholders, grantors, or enabling legislation.
- *Committed* – Self-imposed local legislation limiting the use of reserves.
- *Assigned* – Self-imposed rules governing intent but not legislated.
- *Unassigned* – Assets that are in a spendable form that are not restricted, committed, or assigned.

Increasing or decreasing trends in net position may represent an indicator of the County's improving or deteriorating financial position.

The *statement of activities* presents information showing how the County's net position changed during the reported year. Both the gross and net cost of various activities (including governmental and business-type) and their funding sources are summarized. All changes in net position are matched to the event in the fiscal period in which it occurs regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some events that will result in future cash flows. (e.g., uncollected taxes and earned but unused employee benefits).

Both of these government-wide financial statements distinguish functions of Ozaukee County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from functions that are intended to recover all or a material portion of their costs through user fees and charges (*business type activities*). The governmental activities of the County include general government, public safety, transportation, health and human services, conservation and development, culture and recreation. The business-type activities include golf courses, a continuum of care senior campus, and a highway construction/maintenance operation.

FUND FINANCIAL STATEMENTS:

A *fund* is a grouping of related accounts that is used to maintain control over resources segregated for specific activities or objectives. The County, like other state and local governments, use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. This traditional presentation focuses on the sources and uses of liquid resources and represents the basis for developing the County's financial plan (the budget). All of the County's funds can be divided into three categories: governmental, proprietary and fiduciary.

Governmental funds: *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at fiscal year end. Such information may be meaningful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

The County maintains 20 active individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenue, expenditures, and changes in fund balances for the General Fund and the Human Services and County Roads and Bridges special revenue funds, all of which are considered major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor government funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund, special revenue funds, debt service fund, and capital projects fund. A budgetary comparison statement has been provided for the general fund and for each individual major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 32-40 of this report.

Proprietary funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its golf courses, highway, and continuum of care senior campus. This consists of Lasata Care Center nursing home, Lasata Heights Apartments, and the Lasata Crossing's Residential Care Apartment Complex (RCAC). Internal service funds are used to accumulate and allocate funds internally among the County's various functions. The County uses an internal service fund to account for its Information Technology, computer and network maintenance function. Because this service predominantly benefits government rather than business type functions, it is included within the governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the nursing home, highway and apartment complex, which are considered to be major funds. Data from the other enterprise funds are combined in a single, aggregated presentation in the proprietary fund financial statement.

The basic proprietary fund financial statements can be found on pages 41-44 of this report.

Fiduciary funds: Fiduciary and Agency funds are used to account for resources held for the benefit of parties outside the government. Fiduciary and agency funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary and agency funds is much like that used for proprietary funds.

The basic agency fund financial statements can be found on page 45 of this report.

NOTES TO THE BASIC FINANCIAL STATEMENTS:

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 46-72 of this report.

Other Information: The required supplementary information relating to pensions and the combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the notes to the basic financial statements. The required supplementary information, combining and individual fund statements and schedules can be found on pages 73-107 of this report.

The 2014 biennial state budget limits local governmental units to increases in the property tax levy for budget years 2014 and 2015. This is the County's largest revenue source. The restriction allows for only an annual increase equal to the property taxes generated from net new construction. Three exceptions are attached to the Act, (1) passage of a referendum to exceed these imposed limits, (2) fund services transferred from (negative) or to (positive) another governmental unit, and (3) the cost of any new debt issued and passed by a 75% majority of elected officials. Although the focus of the control is the operating levy, the debt levy is indirectly controlled. Ozaukee County's existing ordinances already require the 75% approval criteria for new debt. Ozaukee County's net new construction limit was .86% for the 2015 budget. Factoring in new debt resulted in another 4.13% increase. The 2015 appropriated budget called for a zero percent increase. The county's basic mill rate decreased to \$1.88/\$1,000 from \$1.94/\$1,000 equalized value. Additional taxes of \$.27 are levied on non-library areas. The County's tax levy still remains among the lowest of all Wisconsin counties.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The discussion and analysis requires focus on the current-year results in comparison with the prior year and discussion on any positive or negative variance.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Ozaukee County, assets and deferred outflows exceed liabilities and deferred inflows by \$86,350,702 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (67%) reflects its net investment in capital assets (e.g. land, buildings, improvements, infrastructure, machinery, etc.) at historic cost, less any outstanding related debt used to acquire those assets. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Ozaukee County, WI
Condensed Statements of Net Position
December 31, 2015 and 2014

	Government Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current and Other Assets	\$ 51,633,623	\$ 52,496,262	\$ 9,376,113	\$ 12,231,936	\$ 61,009,736	\$ 64,728,198
Capital Assets	57,405,734	54,380,722	29,906,739	25,083,721	87,312,473	79,464,443
Total Assets	109,039,357	106,876,984	39,282,852	37,315,657	148,322,209	144,192,641
Deferred Outflows of Resources	3,519,347	133,533	2,787,340	-	6,306,687	133,533
Current Liabilities	10,249,148	10,868,187	818,430	945,077	11,067,578	11,813,264
Long-term Obligations	16,644,696	18,386,842	20,289,658	19,947,008	36,934,354	38,333,850
Total Liabilities	26,893,844	29,255,029	21,108,088	20,892,085	48,001,932	50,147,114
Deferred Inflows of Resources	19,992,836	19,777,240	283,426	277,220	20,276,262	20,054,460
Net position:						
Net Investment in Capital						
Assets	44,051,371	41,742,600	14,239,106	16,151,044	58,290,477	57,893,644
Restricted	9,189,041	3,714,358	3,632,407	-	12,821,448	3,714,358
Unrestricted (Deficit)	12,431,612	12,521,290	2,807,165	(4,692)	15,238,777	12,516,598
Total Net Position	\$65,672,024	\$57,978,248	\$20,678,678	\$16,146,352	\$86,350,702	\$74,124,600

The County's unrestricted net position of \$15,238,777 may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position; both for the County as a whole, as well as for its separate governmental and business-type activities.

Ozaukee County, WI						
Statement of Activities and Change in Net Position						
Year ended December 31, 2015 and 2014						
	Government Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenue:						
Program Revenue:						
Charges for Services	\$ 6,999,308	\$5,950,331	\$27,159,759	\$26,720,146	\$34,159,067	\$32,670,477
Operating Grants and Contributions	10,750,029	10,507,450	1,564,475	1,365,528	12,314,504	11,872,978
Capital Grants and Contributions	2,087,788	1,657,722	-	-	2,087,788	1,657,722
General Revenue:						
Property Tax	19,777,240	20,048,780	277,220	-	20,054,460	20,048,780
Sales and Other Taxes	8,227,604	7,949,304	-	-	8,227,604	7,949,304
Fed/St Grants not Restricted	1,736,746	1,709,893	-	-	1,737,746	1,709,893
Investment Income	258,358	736,060	69,470	25,977	327,828	762,037
Miscellaneous	141,610	79,047	-	-	141,610	79,047
Total Revenue	49,978,683	48,638,587	29,070,924	28,111,651	79,049,607	76,750,238
Expenses:						
General Government	9,370,487	8,551,632	-	-	9,370,487	8,551,632
Public Safety	13,816,044	11,963,498	-	-	13,816,044	11,963,498
Health and Human Services	16,096,853	14,067,337	-	-	16,096,853	14,067,337
Public Works	4,478,927	7,349,213	-	-	4,478,927	8,872,377
Culture and Recreation	665,672	1,058,680	-	-	665,672	1,058,680
Conservation and Development	3,461,398	2,397,925	-	-	3,461,398	2,397,925
Interest on Debt	310,483	363,742	-	-	310,483	363,742
Nursing Home	-	-	14,288,508	14,711,907	14,288,508	14,711,097
Highway Department	-	-	10,721,836	9,728,525	10,721,836	9,728,525
Lasata RCAC	-	-	2,118,888	2,106,001	2,118,888	2,106,001
Golf Course	-	-	1,499,619	1,458,667	1,499,619	1,458,667
Independent Living Apts	-	-	604,979	700,241	604,979	700,241
Total Expense Before Transfers	48,199,864	47,275,191	29,233,830	28,705,341	77,433,694	75,980,532
Increase in Net Position	1,778,819	1,363,396	(162,906)	(596,690)	1,615,913	769,706
Transfers	(1,000,000)	67,499	1,000,000	(67,499)	-	-
Change in Net Position	778,819	1,430,895	837,094	(661,189)	1,615,913	769,706
Net Position 01/01as originally reported	57,978,248	56,547,353	16,146,352	16,807,541	74,124,600	73,354,894
Cumulative effect of change in accounting	6,914,957	-	3,695,232	-	10,610,189	-
Net Position 01/01, restated	64,893,205	56,547,353	19,841,584	16,807,541	84,734,789	73,354,894
Net Position 12/31	\$65,672,024	\$57,978,248	\$20,678,678	\$16,146,352	\$86,350,702	\$74,124,600

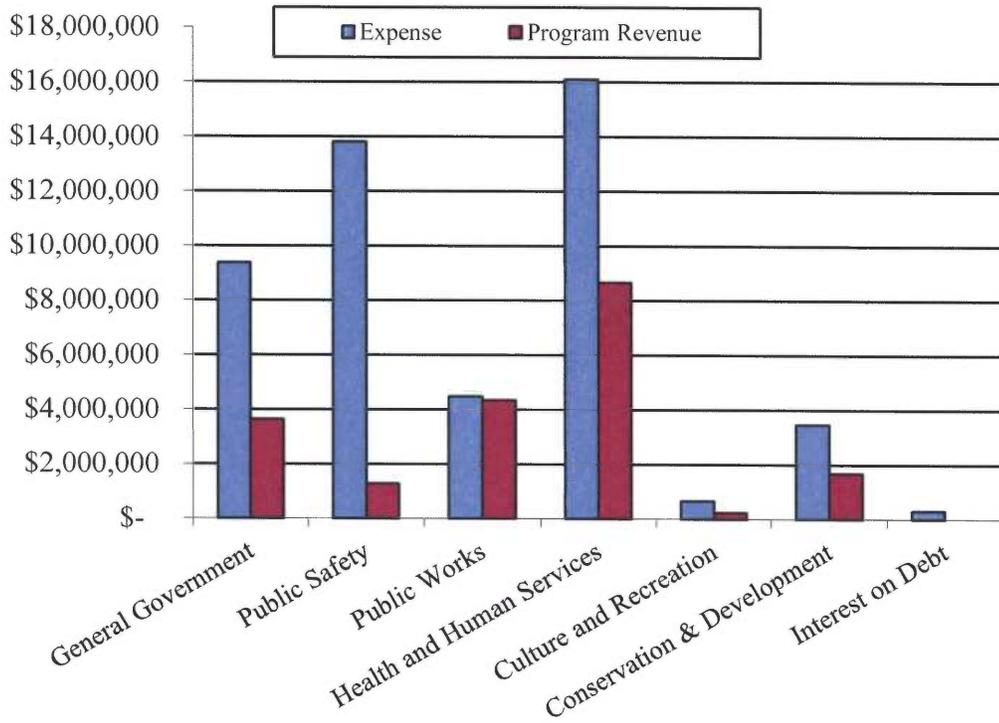
Governmental Activities

Governmental activities increased the County's net position by \$778,819 (pg. 31) during the current year. The driver of this increase in net position was the mostly result of spend-down of bond money previously borrowed for deferred capital projects, operational variances, and transfers of funds to purchase park property. Thanks to an expanding economy, the effects of a long and deep recession are just now showing improvement in our fund balances. Details of significant changes are listed below.

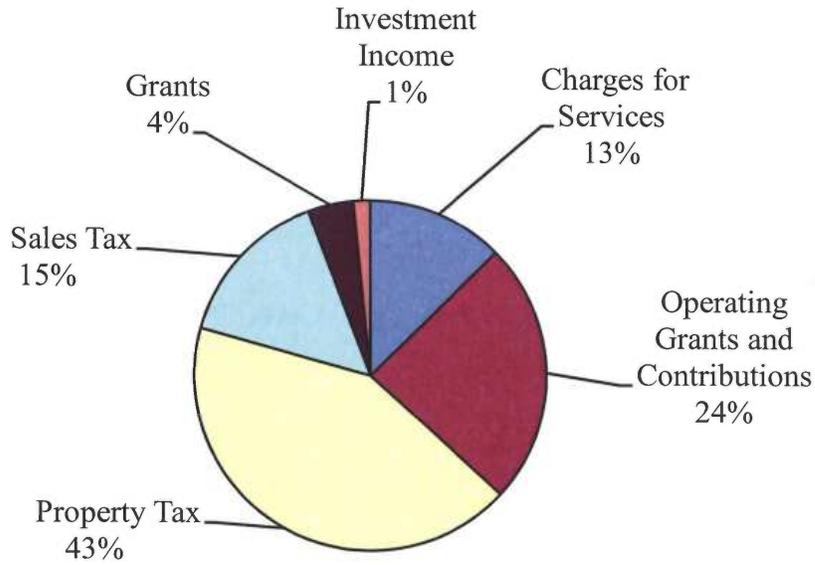
Key elements of change are as follows:

- General Fund operations provided a net positive change in fund balance of \$1,129,238:
 - Transfers of \$1,000,000 to our Parks Department in anticipation of park land on Lake Michigan in cooperation with the City of Port Washington and the Washington/Ozaukee Land Trust,
 - Budget amendments of \$155,900 for carryovers of unspent 2014 funds and \$260,000 for unbudgeted repairs to buildings and radio system,
 - Sales Tax revenue exceeded budget by \$628,124 (5%). Both a recovering economy and conservative budgeting played a role,
 - Other revenues exceeded budget by \$116,850 (0.5%) and operational expenses were less than budget by \$88,000 (.034%),
 - Capital outlay was \$1,663,032 less than budget.
- Use of \$2,264,385 in bond money borrowed in 2013 and spent in 2015 on capital projects,
- The Human Services (HS) Department (a major fund) provided a negative change in fund balance of (\$89,638). This was the result of a \$200,000 budgeted use of reserves partially offset by an increase in client billing,
- Our County Roads and Bridges department provided a negative change in fund balance of \$76,435. All of this department's expenses are the result of direct charges from the Highway internal service fund. It did benefit from doing over \$1M of work paid by bonding but it also transferred \$1M to the Highway fund to cover prior years' operating losses,
- Twelve other governmental funds decreased fund balance by \$104,189 through budgeted or operational use of reserves,
- Capital Reserve had a budgeted decrease in fund balance of \$895,825,
- Other positive or negative variances were considered immaterial to report individually.

Expense and Program Revenue - Governmental Activities



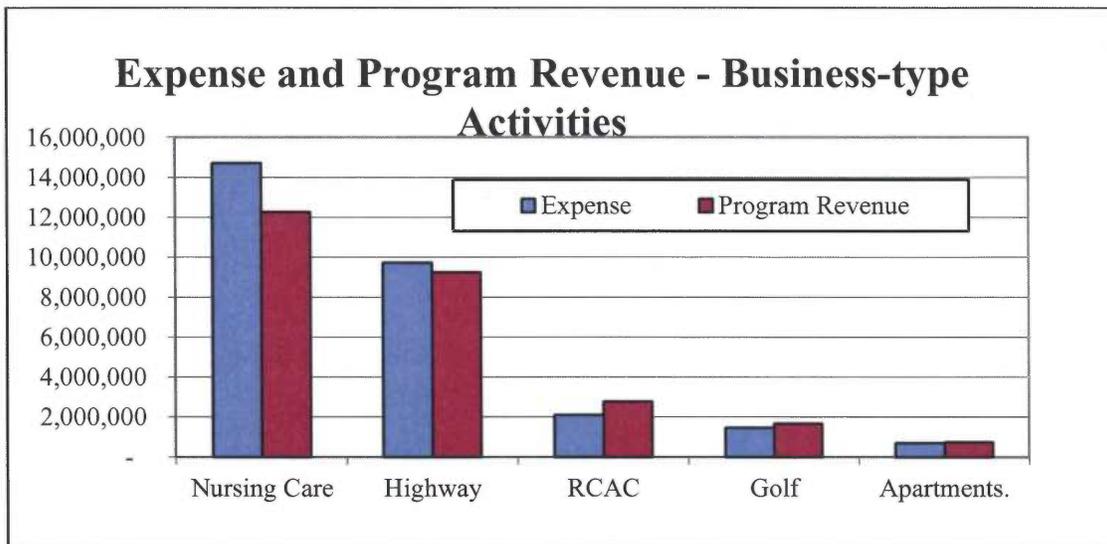
Revenues by Source - Governmental Activities



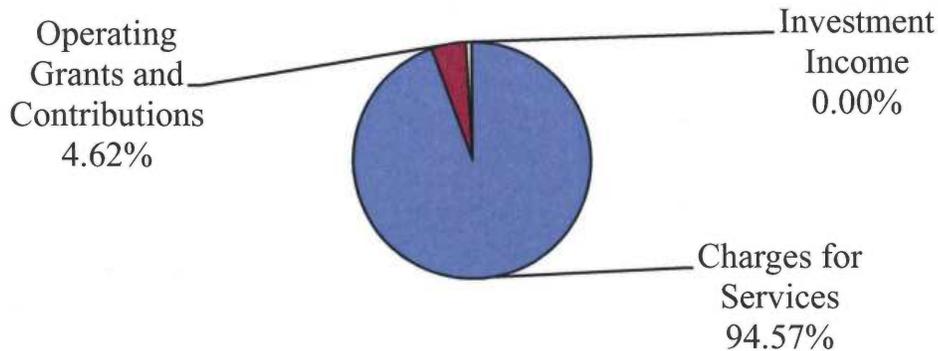
Business-type Activities

Business-type activities increased the County’s net position by \$837,094. Key elements of this change are as follows:

- The Highway department recorded a gain of \$1,150,091 due to a transfer in from County Roads and Bridges,
- The Golf Courses had a seventh straight year of profit at \$275,312,
- The Lasata Campus, which offers a continuum of care for seniors from independent living through full nursing care, had a combined decrease in net position of \$588,309. The assisted living component first opened in 2010 had an operating profit of \$726,300 in 2015 but could not make up for the losses to the senior care facility and apartments. Due to the continuum of care concept, clients are reluctant to commit to any of the campus facilities until renovations at the senior care facility are completed. We expect losses to continue into 2016.



Revenues by Source - Business-type Activities



Financial Analysis of the Ozaukee County's Funds:

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current year, the County's governmental funds reported combined ending fund balances of \$17,191,458 a decrease of \$2,560,721. The unassigned fund balance of \$5,784,608 is available for spending at the County's discretion. The remainder of the fund balance is categorized as follows:

- Non-spendable for delinquent property taxes(\$735,906) and prepaid items (\$744,817),
- Restricted in the amount of \$2,522,295 as a result of external restrictions or enabling legislation,
- Committed by the County Board for specific purposes in the amount of \$7,243,008,
- Assigned by the Finance Committee for specific purposes in the amount of \$160,824.

The General Fund is the main operating fund of the County. At the end of the current year the assigned and unassigned fund balance of the general fund was \$5,997,381 and the total fund balance was \$8,404,566. As a measure of the funds liquidity, it may be useful to compare both assigned and unassigned fund balances and total fund balance to the total fund's expenditures. Liquid fund balance represents 25% of the total fund expenditures, while total fund balance represents 35% of that same amount.

The County's Policy and Procedures manual mandates a General Fund Unassigned Fund balance at a minimum of 20% of General Fund budgeted expenditures. Additionally, it requires a minimum of the combined reserves for the General, Human Services, Public Health, Aging, and Transit Funds equal to 12% of their total actual expenditures. We believe these minimum requirements help to enhance and maintain our bond rating. At the end of 2015, these minimum fund balances requirements were equal to 22.6% and 19.9%. This percentage is in line with pre-recession highs of 24% and 22%. We expect to maintain this level in 2016.

Proprietary Funds: The County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Unrestricted net position of all the Proprietary operations at the end of the year amounted to \$ 2,807,165. This positive position is greater than last year. Factors concerning the operational results of these funds have already been discussed in the discussion of the County's business-type activities.

Capital Reserve Fund: In 2004 the County established a Capital Reserve Fund to provide a funding source for desired capital projects. Over the years any sales tax collected in excess of budget and any new revenue sources were designated for this fund. The goal was to maintain a \$1M balance. That goal was achieved in 2007. Since that time economic conditions have stressed those goals. At the end of 2015 the balance was \$545,251. Budget realities will prevent returning to the goal in 2016 (Page 88).

General Fund Budgetary Highlights.

Differences between the original budget and the final amended budget amounted to a \$420,403 increase in revenues and an increase in expenditures of \$1,841,543. The increase in revenue was the result of unbudgeted intergovernmental grant. Increases in expenditures were the result of using the grant proceeds, Board support for a \$1M park purchase, and unexpected repairs to facilities.

Capital Asset and Debt Administration

Capital Assets: The County's investment in capital assets for its governmental and business-type activities as of the end of the current year amounts to \$87,312,473 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, vehicles, boat, and public domain infrastructure (highways and bridges).

Ozaukee County's Capital Assets (net of accumulated depreciation)						
	Governmental Activities		Business Activities		Totals	
	2015	2014	2015	2014	2015	2014
Land	\$12,186,411	\$12,092,911	\$237,754	\$237,754	\$12,424,165	\$12,330,665
Land Improvements	680,352	683,332	1,429,789	1,483,868	2,110,141	2,167,200
Build. & Improvements	15,635,978	13,364,641	18,898,828	15,360,236	34,534,806	28,724,877
Machinery & Equip	3,730,493	3,977,299	7,487,357	7,139,598	11,217,850	11,116,897
Infrastructure	24,867,413	22,357,741	-	-	24,867,413	22,357,741
Work In Progress	305,087	1,904,798	1,853,011	862,265	2,158,098	2,767,063
Total	\$57,405,734	\$54,380,722	29,906,739	\$25,083,721	87,312,473	\$79,464,443

Major capital asset events during 2015 included the following:

- Building renovation at Lasata Care Center \$3,518,358 Phase 1 of re-model,
- Building Improvements to the Maintenance Building at Golf Courses \$719,422,
- Miscellaneous Machinery & Equipment and Buildings at Highway \$1,278,260,
- Major Projects completed in 2015- Administration Center Tuck pointing \$360,642, HVAC Administration Building \$120,567, Administration Building Elevator \$287,694, Buildings at Fairgrounds \$218,705,
- Infrastructure \$3,856,013.

Additional information on the County’s capital assets can be found in Note C.4 of the notes to the financial statements on pages 59-60 of this report.

Long-term Debt: At the end of the current year the County had total general obligation debt outstanding of \$32,090,000. All this debt is backed by the full faith and credit of the County.

Ozaukee County's Outstanding Debt General Obligation Debt						
	Governmental Activities		Business Activities		Totals	
	2015	2014	2015	2014	2015	2014
General obligation debt						
Bonds and notes	\$13,630,000	\$15,120,000	\$18,460,000	\$18,790,000	\$32,090,000	\$33,910,000

The County maintains a Aaa bond rating from Moody’s Investor Service for long-term debt. This rating was first conferred upon the County in 2009.

State statute limits the amount of general obligation debt the County may issue to five percent (5%) of its total equalized property valuation. The current debt limit for the County is \$548,535,330, which is significantly in excess of the County’s \$32,090,000 outstanding general obligation debt.

Additional information on the County’s long-term debt can be found in Note C.6 on pages 62-64 of this report.

Economic Factors and Next Year’s Budget Rates

The County’s annual unemployment rate for December 2015 of 3.8% rates favorably to the state and nation. The economic outlook is slow but steady growth. The County’s high proportion of skilled, professional and entrepreneurial people in the general population mitigates much downward volatility. The region’s northern weather and manufacturing economic base do not encourage immigration.

- The increase in the County’s equalized property tax base provided by real growth is estimated at \$186 million (.85%) for 2015.
- The housing market has tight inventory supporting an estimated 11% increase in existing stock sale price with the new construction and permits rising for single and multiunit housing.

- Proceeds from County sales and use tax are expected to increase compared to the 2015 budget by 10% or \$695,000. The previous year we underestimated the budget by 9%. The actual experience in 2015 demonstrated strengthening consumer confidence with a 5% increase over the previous year. All budgeted sales and use tax revenue are used to directly reduce the annual property tax levy.
- County wage rates are budgeted to increase 1% in 2016 and Group Health insurance is not expected to increase after the county implemented plan and deductible changes. All non-protected employees will contribute 6.6% down from 6.8% to their defined benefit retirement plan and all new hire protected employees will contribute the same. The County matches these contributions.
- Three of the four unions negotiating with the County decertified in 2012 leaving only the Sheriff's LAW bargaining unit remaining. That contract calls for a 2.8% wage increase in 2016.
- The County bonded to refinance \$7,150,000 of debt in 2015.
- The County expects to retain its Aaa rating but has no plans for new debt in 2016.

All of these factors were considered in preparing the 2016 County fiscal year budget.

Requests for Information

The financial report is designed to provide a general overview of Ozaukee County's finances for all those with an interest in the government's finances. Additional information on items provided in this report can be requested in writing addressed to the Ozaukee County Finance Director, 121 W. Main Street, Port Washington, WI 53074 or viewed on the County website www.co.ozaukee.wi.us under the Finance Department.

OZAUKEE COUNTY, WISCONSIN

Statement of Net Position

December 31, 2015

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and Investments	\$ 22,892,557	\$ 91,335	\$ 22,983,892
Receivables			
Taxes	21,855,155	283,426	22,138,581
Delinquent taxes	934,310	-	934,310
Delinquent special assessments	41,316	-	41,316
Accounts	1,031,057	995,765	2,026,822
Loans	736,997	-	736,997
Internal balances	(3,393,836)	3,393,836	-
Due from other governments	3,204,197	1,064,835	4,269,032
Inventories and prepaid items	762,874	1,967,517	2,730,391
Capital assets not being depreciated			
Land	12,186,411	237,754	12,424,165
Construction In progress	305,087	1,853,011	2,158,098
Capital assets being depreciated			
Land improvements	1,490,697	4,460,461	5,951,158
Buildings and building improvements	34,525,070	34,021,544	68,546,614
Machinery and equipment	18,966,307	20,776,870	39,743,177
Infrastructure	47,901,330	-	47,901,330
Less: Accumulated depreciation	(57,969,168)	(31,442,901)	(89,412,069)
Other assets			
Net pension asset	3,568,996	1,579,399	5,148,395
TOTAL ASSETS	109,039,357	39,282,852	148,322,209
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pension	3,406,357	2,053,008	5,459,365
Deferred charge on refunding	112,990	734,332	847,322
TOTAL DEFERRED OUTFLOWS OF RESOURCES	3,519,347	2,787,340	6,306,687
LIABILITIES			
Accounts payable	2,924,007	43,119	2,967,126
Accrued liabilities	2,332,257	234,129	2,566,386
Accrued interest payable	81,149	-	81,149
Due to other governments	2,928,642	2,251	2,930,893
Unearned revenues	412,080	538,931	951,011
Custodial and special deposits	1,571,013	-	1,571,013
Long term obligations			
Due within one year	1,590,318	1,173,104	2,763,422
Due in more than one year	15,054,378	19,116,554	34,170,932
TOTAL LIABILITIES	26,893,844	21,108,088	48,001,932
DEFERRED INFLOWS OF RESOURCES			
Property taxes	19,992,836	283,426	20,276,262
NET POSITION			
Net Investment in capital assets	44,051,371	14,239,106	58,290,477
Restricted			
Revolving loans receivable	1,219,702	-	1,219,702
Veteran's memorial	21,472	-	21,472
Forfeitures	62,992	-	62,992
Jail commissary	102,609	-	102,609
Caregiver coalition	4,128	-	4,128
Criminal justice collaborative council	26,959	-	26,959
Ozaukee County senior conference	16,979	-	16,979
Debt service	758,847	-	758,847
Pension benefits	6,975,353	3,632,407	10,607,760
Unrestricted	12,431,612	2,807,165	15,238,777
TOTAL NET POSITION	\$ 65,672,024	\$ 20,678,678	\$ 86,350,702

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN
Statement of Activities
For the Year Ended December 31, 2015

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities				
General government	\$ 9,370,487	\$ 2,775,475	\$ 861,503	\$ -
Public safety	13,816,044	1,085,007	194,794	-
Public works	4,478,927	794,563	2,775,295	769,426
Health and human services	16,096,853	1,452,745	6,466,405	745,235
Culture and recreation	665,672	237,601	-	-
Conservation and development	3,461,398	653,917	452,032	573,127
Interest and fiscal charges	310,483	-	-	-
Total Governmental Activities	48,199,864	6,999,308	10,750,029	2,087,788
Business-type Activities				
Lasata Care Center	14,288,508	11,200,935	1,390,537	-
Highway	10,721,836	10,498,218	173,938	-
Lasata RCAC	2,118,888	2,845,188	-	-
Golf Course	1,499,619	1,774,931	-	-
Lasata Heights	604,979	840,487	-	-
Total Business-type Activities	29,233,830	27,159,759	1,564,475	-
Total Primary Government	\$ 77,433,694	\$ 34,159,067	\$ 12,314,504	\$ 2,087,788

General revenues
Property taxes
Sales taxes
Other taxes
Federal and state grants and contributions
not restricted to specific functions
Interest and investment earnings
Miscellaneous
Transfers
Total general revenues and transfers

Change in net position

Net position - January 1, as originally reported

Cumulative effect of change in accounting

Net position - January 1, restated

Net position - December 31

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-type Activities	Total

\$ (5,733,509)	\$ -	\$ (5,733,509)
(12,536,243)	-	(12,536,243)
(139,643)	-	(139,643)
(7,432,468)	-	(7,432,468)
(428,071)	-	(428,071)
(1,782,322)	-	(1,782,322)
(310,483)	-	(310,483)
<u>(28,362,739)</u>	<u>-</u>	<u>(28,362,739)</u>

-	(1,697,036)	(1,697,036)
-	(49,680)	(49,680)
-	726,300	726,300
-	275,312	275,312
-	235,508	235,508
<u>-</u>	<u>(509,596)</u>	<u>(509,596)</u>
<u>(28,362,739)</u>	<u>(509,596)</u>	<u>(28,872,335)</u>

19,777,240	277,220	20,054,460
7,803,124	-	7,803,124
424,480	-	424,480
1,736,746	-	1,736,746
258,358	69,470	327,828
141,610	-	141,610
(1,000,000)	1,000,000	-
<u>29,141,558</u>	<u>1,346,690</u>	<u>30,488,248</u>

<u>778,819</u>	<u>837,094</u>	<u>1,615,913</u>
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57,978,248	16,146,352	74,124,600
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<u>6,914,957</u>	<u>3,695,232</u>	<u>10,610,189</u>
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<u>64,893,205</u>	<u>19,841,584</u>	<u>84,734,789</u>
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<u>\$ 65,672,024</u>	<u>\$ 20,678,678</u>	<u>\$ 86,350,702</u>
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OZAUKEE COUNTY, WISCONSIN

Balance Sheet
Governmental Funds
December 31, 2015

	General	Human Services	County Roads and Bridges	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and investments	\$ 22,173,643	\$ 400	\$ -	\$ 718,514	\$ 22,892,557
Receivables					
Taxes	11,944,542	4,459,082	3,763,376	1,688,155	21,855,155
Delinquent taxes	934,310	-	-	-	934,310
Delinquent special assessments	41,316	-	-	-	41,316
Accounts	693,956	206,438	-	130,437	1,030,831
Loans	-	125,000	-	611,997	736,997
Due from other funds	1,963,654	1,632,036	3,027,760	3,050,390	9,673,840
Due from other governments	1,626,119	333,273	-	1,244,805	3,204,197
Prepaid items	744,764	-	-	53	744,817
TOTAL ASSETS	\$ 40,122,304	\$ 6,756,229	\$ 6,791,136	\$ 7,444,351	\$ 61,114,020
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities					
Accounts payable	\$ 2,882,486	\$ 9,332	\$ -	\$ 32,189	\$ 2,924,007
Accrued liabilities	2,332,257	-	-	-	2,332,257
Due to other governments	2,131,074	797,568	-	-	2,928,642
Due to other funds	12,289,227	-	-	814,224	13,103,451
Unearned revenues	392,076	-	-	20,004	412,080
Custodial and special deposits	1,567,266	3,747	-	-	1,571,013
Total Liabilities	21,594,386	810,647	-	866,417	23,271,450
Deferred Inflows of Resources					
Property taxes	10,082,221	4,459,082	3,763,376	1,688,157	19,992,836
Loans receivable	-	-	-	611,997	611,997
Special assessments	41,131	5,148	-	-	46,279
Total Deferred Inflows of Resources	10,123,352	4,464,230	3,763,376	2,300,154	20,651,112
Fund Balances (Deficits)					
Nonspendable for					
Prepaid items	744,764	-	-	53	744,817
Delinquent property tax	735,906	-	-	-	735,906
Restricted	84,464	-	-	2,437,831	2,522,295
Committed	842,051	1,481,352	3,027,760	1,891,845	7,243,008
Assigned	160,824	-	-	-	160,824
Unassigned	5,836,557	-	-	(51,949)	5,784,608
Total Fund Balances (Deficits)	8,404,566	1,481,352	3,027,760	4,277,780	17,191,458
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 40,122,304	\$ 6,756,229	\$ 6,791,136	\$ 7,444,351	\$ 61,114,020

(Continued)

OZAUKEE COUNTY, WISCONSIN

Balance Sheet (Continued)

Governmental Funds

December 31, 2015

Reconciliation to the Statement of Net Position

Total Fund Balance as shown from previous page	\$	17,191,458
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
		57,385,123
The County's proportionate share of the Wisconsin Retirement System pension plan is not an available financial resource; therefore, it is not reported in the fund financial statements:		
Net pension asset		3,526,917
Deferred outflows related to pension		3,350,098
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds		
Loans receivable		611,997
Special assessments		46,279
Some deferred outflows used in governmental activities are not financial resources and therefore, are not reported in the funds.		
Deferred charge on refunding		112,990
Some liabilities, including bonds and notes payable, are not due and payable in the current period and therefore are not reported in the funds.		
General obligation debt		(13,630,000)
Compensated absences (excluding internal service fund balances which are included below)		(2,544,004)
Unamortized bond premium		(384,612)
Accrued interest payable		(81,149)
An internal service fund is used by management to charge the costs of information technology to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		
		<u>86,927</u>
Net Position of Governmental Activities as Reported on the Statement of Net Position (see page 29)	\$	<u><u>65,672,024</u></u>

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015

	General	Human Services	County Roads and Bridges	Other Governmental Funds	Total Governmental Funds
Revenues					
Taxes	\$ 18,154,299	\$ 4,566,725	\$ 3,584,219	\$ 1,699,601	\$ 28,004,844
Intergovernmental	1,819,744	5,641,442	1,275,568	5,837,810	14,574,564
Public charges for services	1,882,382	1,033,392	-	1,315,324	4,231,098
Intergovernmental charges for service	268,057	-	-	74,084	342,141
Interdepartmental charges for service	436,712	1,066	-	59,519	497,297
Fines and forfeits	235,929	-	-	4,878	240,807
Licenses and permits	123,061	-	-	-	123,061
Investment income	114,649	-	-	143,709	258,358
Miscellaneous	1,063,085	62,381	80,000	494,783	1,700,249
Total Revenues	24,097,918	11,305,006	4,939,787	9,629,708	49,972,419
Expenditures					
Current					
General government	8,986,028	-	-	100,000	9,086,028
Public safety	11,407,871	-	-	63,578	11,471,449
Public works	136,425	-	5,080,229	3,025,810	8,242,464
Health and human services	701,054	11,394,644	-	2,540,894	14,636,592
Culture and recreation	975,908	-	-	261,645	1,237,553
Conservation and development	701,985	-	-	1,209,966	1,911,951
Debt service					
Principal	-	-	-	1,490,000	1,490,000
Interest and fiscal charges	-	-	-	412,596	412,596
Capital outlay	1,160,190	-	-	1,884,317	3,044,507
Total Expenditures	24,069,461	11,394,644	5,080,229	10,988,806	51,533,140
Excess of Revenues Over (Under) Expenditures	28,457	(89,638)	(140,442)	(1,359,098)	(1,560,721)
Other Financing Sources (Uses)					
Transfers in	2,516,681	-	1,064,007	2,165,593	5,746,281
Transfers out	(1,415,900)	-	(1,000,000)	(4,330,381)	(6,746,281)
Total Other Financing Sources (Uses)	1,100,781	-	64,007	(2,164,788)	(1,000,000)
Net Change in Fund Balances	1,129,238	(89,638)	(76,435)	(3,523,886)	(2,560,721)
Fund Balances - Beginning of Year	7,275,328	1,570,990	3,104,195	7,801,666	19,752,179
Fund Balances - End of Year	\$ 8,404,566	\$ 1,481,352	\$ 3,027,760	\$ 4,277,780	\$ 17,191,458

(Continued)

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Governmental Funds
For the Year Ended December 31, 2015

Reconciliation to the Statement of Activities

Net Change in Fund Balance from previous page \$ (2,560,721)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital assets reported as expenditures in governmental fund statements	\$ 6,493,992	
Depreciation expense reported in the statement of activities	<u>(3,455,239)</u>	
Amount in which capital outlay is greater than depreciation expense		3,038,753

Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities. The amount of long-term debt principal payments in the current year is: 1,490,000

Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. This year the accrual of these benefits decreased by: 203,024

Changes in net pension asset and related deferred outflows of resources as a result of employer contributions, changes in assumption and proportionate share and the difference between the expected and actual experience of the pension plan. 60,507

Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid, in the statement of activities interest is reported as it accrues: 62,338

Bond premiums are reported in the governmental funds as a revenue. In the statement of activities, these revenues are amortized over the life of the bonds. Bond premium amortization exceeded revenue by: 60,318

The deferred charge on refunding is reported in the governmental fund as an expenditure. In the Statement of Activities, this cost is amortized over the life of the bonds. (20,543)

Governmental funds report loans to outside entities as expenditures, however in the statement of net position the loans are reported as increases to receivables. Repayment of loan principal is a revenue in the governmental funds, but the repayment reduces the receivable in the statement of net position. The amount by which new loans exceeded principal payments is: (1,548,865)

Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds - special assessments 6,268

An internal service fund is used by management to charge the costs of information technology programs to individual funds. The net expense of the internal service fund is reported with governmental activities. Net of amounts above:
Change in net position (12,260)

Change in Net Position of Governmental Activities as Reported on the Statement of Activities (see pages 30 and 31) \$ 778,819

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual

General Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 17,484,305	\$ 17,484,305	\$ 18,154,299	\$ 669,994
Intergovernmental	1,452,713	1,854,616	1,819,744	(34,872)
Public charges for services	1,860,075	1,860,075	1,882,382	22,307
Intergovernmental charges for service	229,000	229,000	268,057	39,057
Interdepartmental charges for service	433,098	433,098	436,712	3,614
Fines and forfeits	258,000	258,000	235,929	(22,071)
Licenses and permits	119,375	119,375	123,061	3,686
Investment income	201,600	201,600	114,649	(86,951)
Miscellaneous	869,500	888,000	1,063,085	175,085
Total Revenues	22,907,666	23,328,069	24,097,918	769,849
Expenditures				
Current				
General government	8,759,592	8,890,595	8,986,028	(95,433)
Public safety	11,162,962	11,162,962	11,407,871	(244,909)
Public works	139,842	139,842	136,425	3,417
Health and human services	704,394	704,681	701,054	3,627
Culture and recreation	1,046,927	1,179,718	975,908	203,810
Conservation and development	609,703	918,665	701,985	216,680
Capital outlay	1,554,722	2,823,222	1,160,190	1,663,032
Total Expenditures	23,978,142	25,819,685	24,069,461	1,750,224
Excess of Revenues Over (Under) Expenditures	(1,070,476)	(2,491,616)	28,457	2,520,073
Other Financing Sources (Uses)				
Transfers in	1,072,843	2,493,693	2,516,681	22,988
Transfers out	-	-	(1,415,900)	(1,415,900)
Total Other Financing Sources (Uses)	1,072,843	2,493,693	1,100,781	(1,392,912)
Net Change in Fund Balance	2,367	2,077	1,129,238	1,127,161
Fund Balance - Beginning of Year	7,275,328	7,275,328	7,275,328	-
Fund Balance - End of Year	\$ 7,277,695	\$ 7,277,405	\$ 8,404,566	\$ 1,127,161

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Human Services
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property Tax	\$ 4,566,725	\$ 4,566,725	\$ 4,566,725	\$ -
Intergovernmental				
State Aid	5,611,232	5,611,233	5,493,940	(117,293)
State Aid - MA Waiver	327,545	327,545	147,502	(180,043)
Total Intergovernmental	5,938,777	5,938,778	5,641,442	(297,336)
Public Charges for Services				
Case Management Reimbursement	12,000	12,000	8,435	(3,565)
Client Fees - Hospital	-	-	3,136	3,136
Client Fees - Mental Health	7,500	7,500	-	(7,500)
Cost Share Parents	17,000	17,000	22,876	5,876
Counseling Center Fees - Family Services	2,300	2,300	2,400	100
Counseling Center Fees PP	50,000	50,000	88,945	38,945
Counseling Center Fees PP-Med Mgmt	60,000	60,000	120,296	60,296
Counseling Center Fees PP OutPatient	100,000	100,000	169,957	69,957
Day Care Certification Fees	200	200	264	64
Driver Improvement Surcharge	90,000	90,000	67,476	(22,524)
Foster Home Refunds	90,033	90,033	156,026	65,993
IDP Assessments	88,858	88,858	74,625	(14,233)
MA Comm Support	174,318	174,318	161,582	(12,736)
MA Comp Community Services	250,000	250,000	47,804	(202,196)
MA Crisis Intervention Services	46,800	46,800	47,640	840
MA Personal Care	9,480	9,480	1,677	(7,803)
Photocopy Revenue	1,400	1,400	1,237	(163)
Residential Care Refunds	24,636	24,636	22,275	(2,361)
Residential Income PP	-	-	2,204	2,204
Residential Income SSI	36,630	36,630	30,187	(6,443)
Supervision Fees	6,000	6,000	4,350	(1,650)
Total Public Charges for Services	1,067,155	1,067,155	1,033,392	(33,763)
Interdepartmental Charges for Service				
Homemaker Services	-	-	1,066	1,066

(Continued)

OZAUKEE COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balance (Continued)

Budget and Actual

Human Services

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues (Continued)				
Miscellaneous				
Custody Studies	-	-	3,000	3,000
FS Agency incentive	-	-	3,152	3,152
AFDC Agency Incentive	-	-	135	135
MA Agent incentive	-	-	2,804	2,804
Prior Year Revenue	-	-	4,952	4,952
Other Revenue	26,200	52,838	48,338	(4,500)
Total Miscellaneous	26,200	52,838	62,381	9,543
Total Revenues	11,598,857	11,625,496	11,305,006	(320,490)
Expenditures				
Current				
Health and Human Services				
Administration	1,101,499	1,101,499	1,139,197	(37,698)
Safe & Stable Families	52,345	52,345	54,127	(1,782)
Sub Care RCC GH FC	857,996	857,996	1,144,305	(286,309)
Youth Aids RCC GH FC	520,000	520,000	510,590	9,410
Youth Independent Living	26,500	26,500	8,837	17,663
Youth Aids Community	462,879	462,879	301,142	161,737
Youth Aids AODA	13,027	13,027	2,418	10,609
Kinship Care Base Benefits	62,376	62,376	71,224	(8,848)
Kinship Care Assessments	8,136	8,136	9,038	(902)
Foster Care Administration	3,300	3,300	1,798	1,502
Basic County Allocate Children	1,547,150	1,600,424	1,639,480	(39,056)
Community Intervention Program	17,470	17,470	21,828	(4,358)
Youth Aid Correctional	111,000	111,000	132,763	(21,763)
Coordinated Services Team	37,500	37,500	65,000	(27,500)
Community Options Program	6,000	6,000	3,065	2,935
MA Personal Care	143,532	143,532	136,905	6,627
Developmental Disabilities BCA	916,437	911,442	847,085	64,357
Birth To Three	527,735	527,735	548,629	(20,894)
Family Support Program	15,000	15,000	27,636	(12,636)
CLTS Local Match	823,189	823,189	428,960	394,229

(Continued)

OZAUKEE COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balance (Continued)

Budget and Actual

Human Services

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Current (continued)				
Health and Human Services (continued)				
Income Maintenance Admin Allocation	784,404	784,404	734,823	49,581
LIHEAP Crisis Client Services	27,260	27,260	38,606	(11,346)
LIHEAP Operations	43,218	43,218	51,402	(8,184)
LIHEAP Outreach	9,672	9,672	11,694	(2,022)
W2 Work Activities	22,750	22,750	22,875	(125)
Intoxicated Driver Program	107,847	107,877	110,424	(2,547)
Child Care Program Operation	163,313	163,313	149,305	14,008
Affordable Care Act Implementation	20,000	20,000	83,667	(63,667)
Mental Health BCA	1,021,438	1,021,438	844,243	177,195
Community Support Program	422,684	422,684	434,247	(11,563)
Mental Health Block Grant	21,252	21,252	21,639	(387)
AODA BCA	490,214	490,214	362,990	127,224
Crisis	815,948	815,948	919,284	(103,336)
APS/Elder Abuse	233,961	212,317	157,431	54,886
CCS	361,797	361,797	357,987	3,810
Total Expenditures	<u>11,798,829</u>	<u>11,825,494</u>	<u>11,394,644</u>	<u>430,850</u>
Excess of Revenues Over (Under) Expenditures	<u>(199,972)</u>	<u>(199,998)</u>	<u>(89,638)</u>	<u>110,360</u>
Other Financing Sources				
Transfers In	<u>99,937</u>	<u>199,998</u>	<u>-</u>	<u>(199,998)</u>
Net Change in Fund Balance	(100,035)	-	(89,638)	(89,638)
Fund Balance - Beginning of Year	<u>1,570,990</u>	<u>1,570,990</u>	<u>1,570,990</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 1,470,955</u>	<u>\$ 1,570,990</u>	<u>\$ 1,481,352</u>	<u>\$ (89,638)</u>

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
County Roads and Bridges Special Revenue Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 3,584,219	\$ 3,584,219	\$ 3,584,219	\$ -
Intergovernmental	1,278,210	1,278,210	1,275,568	(2,642)
Miscellaneous revenues	-	-	80,000	80,000
Total Revenues	<u>4,862,429</u>	<u>4,862,429</u>	<u>4,939,787</u>	<u>77,358</u>
Expenditures				
Current				
Public works	<u>4,862,429</u>	<u>5,262,429</u>	<u>5,080,229</u>	<u>182,200</u>
Excess of Revenues Under Expenditures	<u>-</u>	<u>(400,000)</u>	<u>(140,442)</u>	<u>259,558</u>
Other Financing Sources (Uses)				
Transfers in	-	400,000	1,064,007	664,007
Transfer out	-	-	(1,000,000)	(1,000,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>400,000</u>	<u>64,007</u>	<u>(335,993)</u>
Net Change in Fund Balance	-	-	(76,435)	(76,435)
Fund Balance - Beginning of Year	<u>3,104,195</u>	<u>3,104,195</u>	<u>3,104,195</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 3,104,195</u>	<u>\$ 3,104,195</u>	<u>\$ 3,027,760</u>	<u>\$ (76,435)</u>

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN

Statement of Net Position

Proprietary Funds

December 31, 2015

	Lasata Care Center	Highway	Lasata RCAC	Golf Course Nonmajor Proprietary Fund	Lasata Heights Nonmajor Proprietary Fund	Total	Government Activities Internal Service Fund
ASSETS							
Current Assets							
Cash and investments	\$ 29,171	\$ 200	\$ 50,893	\$ 9,254	\$ 1,817	\$ 91,335	\$ -
Receivables							
Property taxes	234,040	49,386	-	-	-	283,426	-
Accounts	972,014	6,276	16,397	1,078	-	995,765	226
Due from other funds	3,296,157	-	528,574	316,015	386,930	4,527,676	35,775
Due from other governments	-	1,064,835	-	-	-	1,064,835	-
Inventories	52,542	1,883,368	10,300	12,810	8,304	1,967,324	18,057
Prepaid items	193	-	-	-	-	193	-
Total Current Assets	4,584,117	3,004,065	606,164	339,157	397,051	8,930,554	54,058
Capital Assets							
Land	31,137	66,722	-	139,000	895	237,754	-
Construction in progress	1,543,530	309,481	-	-	-	1,853,011	-
Land improvements	466,123	955,850	473,833	2,421,824	142,831	4,460,461	-
Building and building improvements	10,947,876	5,845,482	8,722,946	3,370,141	5,135,099	34,021,544	-
Machinery and equipment	1,243,196	15,879,398	475,849	2,983,387	195,040	20,776,870	1,515,948
Accumulated depreciation	(6,367,170)	(13,982,954)	(2,064,451)	(6,030,716)	(2,997,610)	(31,442,901)	(1,495,337)
Total Capital Assets	7,864,692	9,073,979	7,608,177	2,883,636	2,476,255	29,906,739	20,611
Other Assets							
Net pension asset	1,066,523	343,591	95,833	49,056	24,396	1,579,399	42,079
TOTAL ASSETS	13,515,332	12,421,635	8,310,174	3,271,849	2,897,702	40,416,692	116,748
DEFERRED OUTFLOWS OF RESOURCES							
Deferred outflows related to pensions	1,372,236	454,363	127,354	66,619	32,436	2,053,008	56,259
Deferred charge on refunding	-	-	734,332	-	-	734,332	-
Total Deferred Outflow of Resources	1,372,236	454,363	861,686	66,619	32,436	2,787,340	56,259
LIABILITIES							
Current Liabilities							
Accounts payable	-	43,119	-	-	-	43,119	-
Other accrued liabilities	92,053	43,546	98,530	-	-	234,129	-
Due to other funds	-	1,133,840	-	-	-	1,133,840	-
Due to other governments	-	-	-	2,251	-	2,251	-
Unearned revenues	-	225,535	205,343	20,553	87,500	538,931	-
Compensated absences	209,021	-	-	-	-	209,021	-
Current portion of long-term debt	423,962	-	540,121	-	-	964,083	-
Total Current Liabilities	725,036	1,446,040	843,994	22,804	87,500	3,125,374	-
Noncurrent Liabilities							
Compensated absences	301,322	509,399	12,488	49,865	29,324	902,398	86,080
Noncurrent portion of long-term debt	9,655,269	-	8,558,887	-	-	18,214,156	-
Total Noncurrent Liabilities	9,956,591	509,399	8,571,375	49,865	29,324	19,116,554	86,080
TOTAL LIABILITIES	10,681,627	1,955,439	9,415,369	72,669	116,824	22,241,928	86,080
DEFERRED INFLOWS OF RESOURCES							
Property taxes	234,040	49,386	-	-	-	283,426	-
NET POSITION							
Net investment in capital assets	1,296,067	9,073,979	(1,490,831)	2,883,636	2,476,255	14,239,106	20,611
Restricted for pension benefits	2,438,759	797,954	223,187	115,675	56,832	3,632,407	98,338
Unrestricted (deficit)	237,075	999,240	1,024,135	266,488	280,227	2,807,165	(32,022)
TOTAL NET POSITION	\$ 3,971,901	\$ 10,871,173	\$ (243,509)	\$ 3,265,799	\$ 2,813,314	\$ 20,678,678	\$ 86,927

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2015

	Lasata Care Center	Highway	Lasata RCAC	Golf Course Nonmajor Proprietary Fund	Lasata Heights Nonmajor Proprietary Fund	Total	Government Activities Internal Service Fund
Operating Revenues							
Charges for services	\$ 11,146,264	\$ 10,444,709	\$ 2,830,252	\$ 1,761,775	\$ 827,283	\$ 27,010,283	\$ 1,212,665
Other	54,671	53,509	14,936	13,156	13,204	149,476	470
Total Operating Revenues	11,200,935	10,498,218	2,845,188	1,774,931	840,487	27,159,759	1,213,135
Operating Expenses							
Administration	1,457,854	453,279	407,724	76,439	37,908	2,433,204	1,211,654
Operation and maintenance	12,053,379	9,307,966	1,181,968	1,188,259	396,442	24,128,014	-
Depreciation	433,763	953,761	385,112	226,921	170,629	2,170,186	13,741
Total Operating Expenses	13,944,996	10,715,006	1,974,804	1,491,619	604,979	28,731,404	1,225,395
Operating Income (Loss)	(2,744,061)	(216,788)	870,384	283,312	235,508	(1,571,645)	(12,260)
Nonoperating Revenues (Expenses)							
Loss on disposal of property and equipment	(66,567)	(6,830)	-	(8,000)	-	(81,397)	-
State grants and aid	1,390,537	173,938	-	-	-	1,564,475	-
Amortization	-	-	37,030	-	-	37,030	-
Interest and fiscal charges	(276,945)	-	(181,114)	-	-	(458,059)	-
Investment income	69,470	-	-	-	-	69,470	-
Property taxes	77,449	199,771	-	-	-	277,220	-
Total Nonoperating Revenues (Expenses)	1,193,944	366,879	(144,084)	(8,000)	-	1,408,739	-
Income (Loss) Before Transfers	(1,550,117)	150,091	726,300	275,312	235,508	(162,906)	(12,260)
Transfers in	1,813,866	1,000,000	-	-	-	2,813,866	-
Transfers out	-	-	(1,600,860)	-	(213,006)	(1,813,866)	-
Change in net position	263,749	1,150,091	(874,560)	275,312	22,502	837,094	(12,260)
Net Position - Beginning of Year as originally reported	1,212,867	8,917,201	406,836	2,875,715	2,733,733	16,146,352	738
Cumulative effect of change in accounting	2,495,285	803,881	224,215	114,772	57,079	3,695,232	98,449
Net Position - Beginning of Year, restated	3,708,152	9,721,082	631,051	2,990,487	2,790,812	19,841,584	99,187
Net Position (Deficit) - End of Year	\$ 3,971,901	\$ 10,871,173	\$ (243,509)	\$ 3,265,799	\$ 2,813,314	\$ 20,678,678	\$ 86,927

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015

	Lasata Care Center	Highway	Lasata RCAC	Golf Course Nonmajor Proprietary Fund	Lasata Heights Nonmajor Proprietary Fund	Total	Governmental Activities Internal Service Fund
Cash Flows from Operating Activity							
Cash received from user charges	\$ 11,240,574	\$ 9,784,707	\$ 2,828,372	\$ 1,773,831	\$ 835,987	\$ 26,463,471	\$ 1,206,623
Cash paid to suppliers	(3,838,858)	(6,572,739)	(600,341)	(521,969)	(198,993)	(11,732,900)	(804,086)
Cash paid to employees	(9,600,343)	(3,378,280)	(985,536)	(732,429)	(244,299)	(14,940,887)	(389,890)
Net Cash Provided (Used) by Operating Activities	(2,198,627)	(166,312)	1,242,495	519,433	392,695	(210,316)	12,647
Cash Flows from Noncapital Financing Activities							
Property taxes	77,449	199,771	-	-	-	277,220	-
State grants and aid	1,390,537	173,938	-	-	-	1,564,475	-
Transfers In	1,813,866	1,000,000	-	-	-	2,813,866	-
Transfers out	-	-	(1,600,860)	-	(213,006)	(1,813,866)	-
Net Cash Provided (Used) by Noncapital Financing Activities	3,281,852	1,373,709	(1,600,860)	-	(213,006)	2,841,695	-
Cash Flows from Capital and Related Financing Activities							
Acquisition of capital assets	(5,213,382)	(1,427,997)	(38,927)	(419,418)	(14,558)	(7,114,282)	-
Proceeds on disposal of property and equipment	29,013	-	2,669	8,000	-	39,682	-
Long-term debt issued	-	-	7,150,000	-	-	7,150,000	-
Bond premium	-	-	610,684	-	-	610,684	-
Bond costs on long term debt	-	-	(734,332)	-	-	(734,332)	-
Principal paid on long-term debt	-	-	(7,480,000)	-	-	(7,480,000)	-
Interest paid on long-term debt	(277,205)	-	(211,087)	-	-	(488,292)	-
Net Cash Used by Capital and Related Financing Activities	(5,461,574)	(1,427,997)	(700,993)	(411,418)	(14,558)	(8,016,540)	-
Cash Flows from Investing Activities							
Interest income	69,470	-	-	-	-	69,470	-
Increase (Decrease) in Cash and Cash Equivalents	(4,308,879)	(220,600)	(1,059,358)	108,015	165,131	(5,315,691)	12,647
Net Cash Temporarily Transferred (to) from General Fund	3,629,980	220,600	1,059,358	(98,761)	(164,689)	4,646,488	(12,647)
Net Increase (Decrease) in Cash and Cash Equivalents	(678,899)	-	-	9,254	442	(669,203)	-
Cash and Cash Equivalents - January 1	708,070	200	50,893	-	1,375	760,538	-
Cash and Cash Equivalents - December 31	\$ 29,171	\$ 200	\$ 50,893	\$ 9,254	\$ 1,817	\$ 91,335	\$ -

(Continued)

OZAUKEE COUNTY, WISCONSIN
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015

Lasata Care Center	Highway	Lasata RCAC	Golf Course	Lasata Heights Nonmajor Proprietary Fund	Total	Governmental Activities Internal Service Fund
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Reconciliation of Operating Income (Loss)
to Net Cash Provided (Used) by

Operating Activities:

Operating income (loss)	\$ (2,744,061)	\$ (216,788)	\$ 870,384	\$ 283,312	\$ 235,508	\$ (1,571,645)	\$ (12,260)
Adjustments to reconcile operating income (loss) to net cash provided (used by) operating activities:							
Depreciation	433,763	953,761	385,112	226,921	170,629	2,170,186	13,741
Changes in pension related assets and deferred outflows	56,526	5,927	1,028	(903)	247	62,825	111
Changes in assets and liabilities							
Accounts receivable	39,639	(713,988)	18,326	(1,078)	-	(657,101)	(226)
Inventories	299	(214,255)	2,595	-	(5,608)	(216,969)	6,672
Prepaid items	(193)	-	-	-	-	(193)	-
Accounts payable	(44,570)	(56,438)	-	2,142	-	(98,866)	(301)
Other accrued liabilities	-	43,546	-	-	-	43,546	-
Compensated absences	59,970	31,446	192	9,061	(3,581)	97,088	11,196
Unearned revenues	-	477	(35,142)	(22)	(4,500)	(39,187)	(6,286)
Net Cash Provided (Used) by Operating Activities	<u>\$ (2,198,627)</u>	<u>\$ (166,312)</u>	<u>\$ 1,242,495</u>	<u>\$ 519,433</u>	<u>\$ 392,695</u>	<u>\$ (210,316)</u>	<u>\$ 12,647</u>

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN

Statement of Net Position

Fiduciary Funds

December 31, 2015

	Agency Fund
ASSETS	
Cash and investments	<u>\$ 1,254,309</u>
LIABILITIES	
Agency deposits	<u>\$ 1,254,309</u>

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Ozaukee County, Wisconsin ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

1. Reporting Entity

Ozaukee County is a municipal corporation governed by an elected 26 member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units that have a significant operational or financial relationship with the County. The component unit discussed below is included in the reporting entity due to the significance of the County's financial accountability with it.

2. Individual Component Unit Disclosures

Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (a) it is able to impose its will on that organization, or (b) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statement No. 61.

3. Related Organizations

Ozaukee County Economic Development Corporation (OCEDC)

OCEDC is a legally separate organization established to advance the business, prosperity and economy of Ozaukee County. It is funded by contributions from the County, County municipalities, and various businesses. The County's accountability for this organization does not extend beyond making the contribution. Therefore, this organization is not included in the County's reporting entity.

Eastern Shores Library System

Eastern Shores Library System provides library services to the residents of the County. The County Board is responsible for appointing six of the fifteen members to the Eastern Shores Library System Board, but the County's accountability for this organization does not extend beyond making the appointments. Therefore, this organization is not included in the County's reporting entity.

4. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

GENERAL FUND

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

SPECIAL REVENUE FUNDS

HUMAN SERVICES

This fund accounts for all financial resources related to Community Programs and Social Services. The fund's primary revenues are state and federal aids.

COUNTY ROADS AND BRIDGES

This fund accounts for the County's use of tax dollars and state aid to construct and maintain the County highway and bridge system. The primary revenues are tax dollars and state aid.

The County reports the following major enterprise funds:

LASATA CARE CENTER

This fund accounts for all financial resources of the County's nursing home facility.

HIGHWAY

This fund accounts for all financial resources of the County's highway maintenance operation.

LASATA RESIDENTIAL CARE APARTMENT COMPLEX

This fund accounts for all financial resources of the operations of the Residential Care Apartment Complex.

Additionally, the government reports the following fund types:

Internal service funds account for technology resources services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

The County accounts for assets held for individuals by various departments and funds held for other governmental agencies in agency funds. The majority of the funds held by the County as an agent are bond deposits with the clerk of courts. The bond deposits can be retained by the County if the defendant fails to comply with the terms of the bond, be returned to the defendant or can be used in cases where restitution is ordered by the judge. The other individually significant balance is for the jail inmate accounts. Inmates deposit funds with the County and can use the funds to purchase items from the commissary. The remaining agency deposits are relatively small and represent deposits from beneficiaries of various county entitlement programs.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers grant revenues to be available if they are collected within 120 days of the end of the current fiscal period. The County considers all other revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, other fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the County's highway functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less are considered to be cash equivalents.

b. Accounts Receivable

Accounts receivable are recorded at gross amount with uncollectible amounts recognized under the direct write-off method. No allowance for uncollectible accounts has been provided since it is believed that the amount of such allowance would not be material to the basic financial statements.

c. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements.

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental activities and business-type activities.

d. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by nonspendable fund balance to indicate that they do not represent spendable available financial resources.

e. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

Prepaid items of governmental funds in the fund financial statements are offset by nonspendable fund balance to indicate that they do not represent spendable available financial resources.

f. Pensions

For purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of 3 years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County for both governmental and business-type activities are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	Years
Land improvements	15
Buildings and building improvements	20 - 30
Machinery and equipment	3 - 10
Infrastructure	25 - 50

h. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

i. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category. The first is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is related to the County's proportionate share of the Wisconsin Retirement System pension plan and is deferred and amortized over the expected remaining service lives of the pension plan participants.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has one type of item that qualifies for reporting in this category, property taxes. This amount will be recognized as an inflow of resources in the subsequent year for which it was levied. The County also has an additional type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from loans receivables and special assessments. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the current period.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

k. Fund Equity

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance - Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivables) or are legally or contractually required to remain intact.
- Restricted fund balance - Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.
- Committed fund balance - Amounts that are constrained for specific purposes by action of the County Board. Fund balance amounts are committed through a formal action (resolution) of the County Board. These constraints can only be removed by the County Board using the same action that was used to create them.
- Assigned fund balance - Amounts that are constrained for specific purposes by action of the County Finance Committee. The County Board has authorized the County's Finance Committee to approve assignment of fund balance with oversight approval of the Executive Committee. These constraints can only be removed by the Finance Committee using the same action that was used to create them.
- Unassigned fund balance - Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

The County has adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. Where applicable, the policy requires restricted funds to be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

GOVERNMENT-WIDE AND PROPRIETARY FUND STATEMENTS

Equity is classified as net position and displayed in three components:

- Net investment in capital assets - Amount of capital assets, net of accumulated depreciation and capital related deferred outflows of resources less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Restricted net position - Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net position - Net position that is neither classified as restricted nor as net investment in capital assets.

7. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

NOTE B - STEWARDSHIP AND COMPLIANCE

1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. During October, County management submits to the Administrative Committee of the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
- b. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, special revenue, debt service and capital project funds. Budget is defined as the originally approved budget plus or minus approved amendments. A budget amendment requires a simple majority of those present. To take money or move from a fund balance it will require a 2/3 vote of board members. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget. All funds in 2014 had approved budgets.
- c. During the year, formal budgetary integration is employed as a management control device for the general, special revenue, debt service and capital projects funds. Management control for the capital projects funds is also achieved through project authorizations included in debt issue resolutions.
- d. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the County. Amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board.
- e. Encumbrance accounting is not used by the County to record commitments related to unperformed contracts for goods or services.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2015.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

2. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2015 as follows:

The above excess expenditures were funded using favorable revenue variances and available fund balance in the governmental funds.

Fund	Excess Expenditures
General Fund	
General Government	
Regional Services	\$ 29,917
Financial Software	14,830
Purchasing	14,253
Internal Audit	253
External Audit	33,800
Department Support HS	32,125
Human Resources	19,380
Property and Liability Insurance	106,351
Budget/Grant/Project Mgmt	2,114
IT Study Implementation	106,373
Elections	308,379
Register of Deeds	39,387
Coroner	21,925
Public Safety	
Sheriff Administration	8,225
Patrol	131,872
Criminal Investigation	184,830
Special Enforcement Grant	28,483
Jail	110,411
Court Security	120,800
Health and Human Services	
Child Support	9,332
Culture and Recreation	
UW Extension	947
Hawthorne Hill Park	1,807
Interurban Recreation Trail	1,245
Waubedonia Park	37,351
Conservation & Development	
Soil and Water Resource Management	4
Capital Outlay	
Vehicles	21,289
Building Improvements	156,884

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

Fund	Excess Expenditures
Special Revenue Funds	
Human Services	
Administration	\$ 37,698
Safe & Stable Families	1,782
Sub Care RCC GH FC	286,309
Kinship Care Base Benefits	8,848
Kinship Care Assessments	902
Basic County Allocate Children	39,056
Community Intervention Program	4,358
Youth Aid Correctional	21,763
Coordinated Services Team	27,500
Birth To Three	20,894
Family Support	12,636
LIHEAP Crisis Client Services	11,346
LIHEAP Operations	8,184
LIHEAP Outreach	2,022
W2 Work Activities	125
Intoxicated Driver Program	2,547
Affordable Care Act Implementation	63,667
Community Support Program	11,563
Mental Health Block Grant	387
Crisis	103,336
Aging Services	
Health and Human Services	
Administration	916
Congregate Meal Sites	3,376
Information and Assistance	1,054
ADRC	
Health and Human Services	9,580
Public Health	
Health and Human Service	
CDC Cancer Program	521
Immunization	260
Maternal and Child Health	1,594
Shared services - Washington County	26,098
Land Information	
Conservation & Development	3,777
Revolving Loans	
Conservation and Development	31,630
Jail Commissary	
Public Safety	8,452

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

Fund	Excess Expenditures
Fairgrounds	
Culture and Recreation	8,481
Capital Outlay	4,048
Caregiver Coalition	
Health and Human Services	954
General Capital Projects	
General Government	100,000
Capital Outlay	1,004,037
Support Services Fund	
Capital Outlay	28,477
Water Projects	
Conservation and Development	3,038

The above excess expenditures were funded using favorable revenue variances and available fund balance in the governmental funds.

3. Deficit Fund Equity

The following funds had deficit fund balance as of December 31, 2015:

Fund	Deficit Fund Equity
Land Information	\$ 21,481
Support Services	30,468

The County anticipates funding the above deficits from future revenues of the funds.

NOTE C - DETAILED NOTES ON ALL FUNDS

1. Cash and Investments

The County maintains various cash and investments accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and investments."

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

The carrying amount of the County's cash and investments totaled \$24,238,201 on December 31, 2015 as summarized below:

Petty cash funds	\$ 22,044
Deposits with financial institutions	18,954,159
Investments	5,261,998
	\$ 24,238,201

Reconciliation to the basic financial statements:

Government-wide Statement of Net Position	
Cash and investments	
Fiduciary Fund Statement of Net Position	\$ 22,983,892
Agency fund	1,254,309
	\$ 24,238,201

Deposits and investments of the County are subject to various risks. Presented on the following pages is a discussion of the specific risks and the County's policy related to the risk.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. All financial institutions acting as a depository for the County must enter into a "depository agreement" requiring the depository to pledge collateral to secure amounts over and above guaranteed amounts. All securities serving as collateral shall be specifically pledged to the County (not as part of a pooled fund) and placed in a custodial account at a Federal Reserve Bank, a trust department of a commercial bank, or through another financial institution. The custodian may not be owned or controlled by the depository institution or its holding company unless it is a separately operated trust institution.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 for the combined amount of all deposit accounts per official custodian per depository institution. In addition, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available; therefore the County funds are collateralized on all accounts above \$250,000.

As of December 31, 2015, \$18,282,242 of the County's deposits with financial institutions were in excess of federal and state depository insurance limits. The entire amount was collateralized with securities held by a third party in the name of the County.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The County does not have an additional credit risk policy. Presented below is the actual rating as of yearend for each investment type.

Investment Type	Amount	Exempt From Disclosure	AAA	Not Rated
Money market fund	\$ 262,083	\$ 262,083	\$ -	\$ -
Federal agency securities	4,130,359	-	4,130,359	-
WLGIP	869,556	-	-	869,556
Totals	<u>\$ 5,261,998</u>	<u>\$ 262,083</u>	<u>\$ 4,130,359</u>	<u>\$ 869,556</u>

Concentration of Credit Risk

The investment policy of the County limits the amount that can be invested in any one insurer to that institutions ability to collateralize or to pledge securities in the County's name. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

Issuer	Investment Type	Reported Amount	Percent of Total Investments
Federal National Mortgage Association	U.S. Instrumentality	\$ 811,657	16%
Federal Home Loan Mortgage Corporation	U.S. Instrumentality	2,275,102	44%
Government National Mortgage Association	U.S. Instrumentality	359,898	7%
Small Business Administration Bonds	U.S. Instrumentality	660,385	13%

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the County manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. The County does have a formal investment policy.

Information about the sensitivity of the fair value of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Money market fund	\$ 262,083	\$ 262,083	\$ -	\$ -	\$ -
Federal agency securities	4,130,359	23,317	-	1,076,736	3,030,306
Local government investment pool	869,556	869,556	-	-	-
Totals	<u>\$ 5,261,998</u>	<u>\$ 1,154,956</u>	<u>\$ -</u>	<u>\$ 1,076,736</u>	<u>\$ 3,030,306</u>

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Mortgage backed securities. These securities are subject to early payment in a period of declining interest rates. The resultant reduction in expected total cash flows affects the fair value of these securities and makes the fair values of these securities highly sensitive to changes in interest rates.	\$ 4,130,359

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$869,556 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2015, the fair value of the County's share of the LGIP'S assets was substantially equal to the carrying value.

2. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as deferred revenue at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by July 31 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund on August 20 in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes recorded on December 31, 2015 for collection in 2016 are for the following:

State apportionment	\$ 1,862,321
County apportionment	20,276,262
Total	\$ 22,138,583

The above County apportionment of \$20,276,262 is for financing 2016 operations and will be transferred in 2016 from deferred inflows of revenue to current revenues of the County's governmental and proprietary funds.

3. Delinquent Property Taxes-General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

On December 31, 2015 the County's general fund showed an investment in delinquent taxes as follows:

Tax certificates \$ 934,310

An aging of the total delinquent taxes of on December 31, 2015 follows:

Year Acquired	Tax Certificates
2011	\$ 22,643
2012	37,033
2013	102,802
2014	271,662
2015	500,170
Total	<u>\$ 934,310</u>

Of the total \$934,310 for delinquent taxes, \$198,404 was collected by the County within 60 days after December 31, 2015. The remaining unpaid balance of \$735,906 is recorded as nonspendable fund balance for the general fund.

4. Capital Assets

Capital asset activity for the year ended December 31, 2015 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 12,092,911	\$ 93,500	\$ -	\$ 12,186,411
Construction in progress	1,904,798	305,087	1,904,798	305,087
Total capital assets, not being depreciated	<u>13,997,709</u>	<u>398,587</u>	<u>1,904,798</u>	<u>12,491,498</u>
Capital assets, being depreciated:				
Land improvements	1,409,658	81,039	-	1,490,697
Buildings and building improvements	31,410,159	3,114,911	-	34,525,070
Machinery and equipment	19,395,138	961,981	1,390,812	18,966,307
Infrastructure	44,045,317	3,856,013	-	47,901,330
Subtotals	<u>96,260,272</u>	<u>8,013,944</u>	<u>1,390,812</u>	<u>102,883,404</u>
Less accumulated depreciation for:				
Land improvements	726,326	84,019	-	810,345
Buildings and building improvements	18,045,518	843,574	-	18,889,092
Machinery and Equipment	15,417,839	1,195,046	1,377,071	15,235,814
Infrastructure	21,687,576	1,346,341	-	23,033,917
Subtotals	<u>55,877,259</u>	<u>3,468,980</u>	<u>1,377,071</u>	<u>57,969,168</u>
Total capital assets, being depreciated, net	<u>40,383,013</u>	<u>4,544,964</u>	<u>13,741</u>	<u>44,914,236</u>
Governmental activities capital assets, net	<u>\$ 54,380,722</u>	<u>\$ 4,943,551</u>	<u>\$ 1,918,539</u>	<u>57,405,734</u>
Less related long-term debt outstanding				<u>13,354,363</u>
Net investment in capital assets				<u>\$ 44,051,371</u>

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 237,754	\$ -	\$ -	\$ 237,754
Construction in progress	862,265	1,853,011	862,265	1,853,011
Total capital assets, not being depreciated	<u>1,100,019</u>	<u>1,853,011</u>	<u>862,265</u>	<u>2,090,765</u>
Capital assets, being depreciated:				
Land improvements	4,400,552	59,909	-	4,460,461
Buildings and building improvements	29,760,853	4,611,476	350,785	34,021,544
Machinery and equipment	19,734,995	1,452,152	410,277	20,776,870
Subtotals	<u>53,896,400</u>	<u>6,123,537</u>	<u>761,062</u>	<u>59,258,875</u>
Less accumulated depreciation for:				
Land improvements	2,916,684	113,988	-	3,030,672
Buildings and building improvements	14,400,615	1,031,729	309,628	15,122,716
Machinery and equipment	12,595,399	1,024,469	330,355	13,289,513
Subtotals	<u>29,912,698</u>	<u>2,170,186</u>	<u>639,983</u>	<u>31,442,901</u>
Total capital assets, being depreciated, net	<u>23,983,702</u>	<u>3,953,351</u>	<u>121,079</u>	<u>27,815,974</u>
Business-type activities capital assets, net	<u>\$ 25,083,721</u>	<u>\$ 5,806,362</u>	<u>\$ 983,344</u>	29,906,739
Less related long-term debt outstanding				<u>15,667,633</u>
Net investment in capital assets				<u>\$ 14,239,106</u>
Depreciation expense was charged to functions of the County as follows:				
Governmental activities				
General government				\$ 648,493
Public safety				961,796
Public works				13,893
Health and human services				1,574,432
Culture and recreation				269,784
Conservation and development				582
Total depreciation expense - governmental activities				<u>\$ 3,468,980</u>
Business-type activities				
Lasata Care Center				\$ 433,763
Highway department				953,761
Lasata RCAC				385,112
Golf courses				226,921
Lasata Heights				170,629
Total depreciation expense - business-type activities				<u>\$ 2,170,186</u>

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

5. Interfund Receivable, Payables and Transfers

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2015 are detailed below:

	Interfund Receivables	Interfund Payables
General Fund	\$ 1,963,654	\$ 12,289,227
Special Revenue Funds		
Human services	1,632,036	-
County roads and bridges	3,027,760	-
Aging services	98,999	-
ADRC	-	100,029
Public health	263,189	-
Land information	-	21,481
Revolving loans	-	76,776
Jail commissary	102,609	-
Transit - bus operations	-	585,470
Jail assessment	301,114	-
Ozaukee County Senior Conference	16,979	-
Ozaukee County Fairgrounds	62,113	-
Criminal Justice Collaborative Council	26,959	-
Caregiver Coalition	4,128	-
Debt Service Fund	758,847	-
Capital Project Funds		
General capital projects	920,604	-
Capital reserve County Administrator	450,243	-
Support services	-	30,468
Water projects	44,606	-
Enterprise Funds		
Lasata Care Center	3,296,157	-
Highway	-	1,133,840
Lasata RCAC	528,574	-
Golf courses	316,015	-
Lasata Heights	386,930	-
Internal Service Funds		
Information services	35,775	-
Totals	<u>\$ 14,237,291</u>	<u>\$ 14,237,291</u>

The County uses interfund receivables and payables to balance each fund for receipts and disbursement recorded by the general fund on behalf of each fund. The County's operating cash accounts are in the general fund and all transactions affecting each fund is entered through the general fund cash accounts resulting in an interfund receivable or payable depending on the transaction type. All balances are expected to be repaid in one year.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Interfund transfers for the year ended December 31, 2015 were as follows:

	Transfer to:					Total
	General Fund	County Roads and Bridges	Nonmajor Governmental Funds	Lasata Care Center	Highway	
Transfers from:						
General fund	\$ -	\$ -	\$ 1,415,900	\$ -	\$ -	\$ 1,415,900
County Roads and Bridges	-	-	-	-	1,000,000	1,000,000
Nonmajor governmental fund	2,516,681	1,064,007	749,693	-	-	4,330,381
Lasata RCAC	-	-	-	1,600,860	-	1,600,860
Nonmajor proprietary funds	-	-	-	213,006	-	213,006
Totals	\$ 2,516,681	\$ 1,064,007	\$ 2,165,593	\$ 1,813,866	\$ 1,000,000	\$ 8,560,147

Transfers made from non-major funds to the general fund were to reimburse the general fund for expenditures paid by the general fund. Transfers to the County road and bridge fund were authorized to provide additional funds for road projects. Transfers from the general fund to nonmajor governmental funds were generally made to provide additional funding for authorized capital outlay projects. The remaining transfers from were to transfer the excess of revenues over expenses in accordance with the budget.

6. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2015:

	Outstanding 1/1/15	Issued	Retired	Outstanding 12/31/15	Due Within One Year
Governmental activities:					
General Obligation Debt					
Notes	\$ 6,280,000	\$ -	\$ 635,000	\$ 5,645,000	\$ 650,000
Bonds	8,840,000	-	855,000	7,985,000	880,000
Total General Obligation Debt	15,120,000	-	1,490,000	13,630,000	1,530,000
Bond premium	444,930	-	60,318	384,612	60,318
Compensated absences	2,821,912	2,630,084	2,821,912	2,630,084	-
Governmental activities					
Long-term obligations	\$ 18,386,842	\$ 2,630,084	\$ 4,372,230	\$ 16,644,696	\$ 1,590,318
Business-type activities:					
General Obligation Debt					
Bonds	\$ 18,790,000	\$ 7,150,000	\$ 7,480,000	\$ 18,460,000	\$ 925,000
Bond premium	142,677	610,684	35,122	718,239	39,083
Compensated absences	1,014,331	1,111,422	1,014,334	1,111,419	209,021
Business-type activities	\$ 19,947,008	\$ 8,872,106	\$ 8,529,456	\$ 20,289,658	\$ 1,173,104

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Compensated Absences

Compensated absences are liquidated in the employees originating fund and department as used or upon termination of employment. In the past five years, 54% has been paid by the General Fund, 33% by Special Revenue funds and 13% by the Enterprise Funds.

Bonds

\$6,885,000 issued 7/24/2013; \$650,000 to \$770,000 due annually through 2023; interest 2% to 3%	\$ 5,645,000
\$2,415,000 issued 5/23/2012; \$325,000 to \$375,000 due annually through 2021; interest 2% to 3%	2,070,000
\$4,600,000 issued 8/24/2011; \$180,000 to \$330,000 due annually through 2031; interest 3% to 4%	3,910,000
\$3,740,000 issued 11/23/2010; \$375,000 to \$430,000 due annually through 2020; interest 3% to 4%	2,005,000
\$10,000,000 issued 12/4/2008; \$470,000 to \$515,000 due annually through 2018; interest 5%	1,475,000
\$10,000,000 issued 8/28/2014; \$420,000 to \$675,000 due annually through 2034; interest 2% to 3.375%	10,000,000
\$7,150,000 issued 2/2/2015; \$35,000 to \$815,000 due annually through 2028; interest 2% to 3.5%	6,985,000
	<u>6,985,000</u>

Total Outstanding General Obligation Debt \$ 32,090,000

Annual principal and interest maturities of the outstanding general obligation debt of \$32,090,000 on December 31, 2015 are detailed below:

Year Ended December 31	Governmental Activities		Business-type Activities		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 1,530,000	\$ 377,186	\$ 925,000	\$ 552,325	\$ 2,455,000	\$ 929,511
2017	1,560,000	340,661	950,000	519,175	2,510,000	859,836
2018	1,605,000	299,511	985,000	484,750	2,590,000	784,261
2019	1,655,000	248,911	1,025,000	454,025	2,680,000	702,936
2020	1,710,000	195,211	1,055,000	427,325	2,765,000	622,536
2021-2025	3,795,000	515,574	5,805,000	1,665,000	9,600,000	2,180,574
2026-2030	1,445,000	206,196	5,140,000	773,547	6,585,000	979,743
2031-2034	330,000	6,600	2,575,000	176,203	2,905,000	182,803
	<u>\$ 13,630,000</u>	<u>\$ 2,189,850</u>	<u>\$ 18,460,000</u>	<u>\$ 5,052,350</u>	<u>\$ 32,090,000</u>	<u>\$ 7,242,200</u>

Advance Refunding

During fiscal year 2015 the County advance refunded a general obligation bond issue from 2008. The County issued \$7,150,000 of general obligation refunding bonds to provide resources to purchase U.S. Government and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of the refunded debt. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the financial statements. The advance refunding was undertaken to reduce total debt service payments over the next 14 years by \$540,493 and to obtain an economic benefit (difference between the present value of the debt service payments of the refunded and refunding bonds) of \$458,608.

At December 31, 2015, \$6,870,000 of outstanding general obligation bonds and notes are considered defeased.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2015 was:

Equalized valuation of the County		\$ 10,970,706,600
Statutory limitation percentage		(x) 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes		548,535,330
Total outstanding general obligation debt applicable to debt limitation	\$ 32,090,000	
Less: Amounts available for financing general obligation debt		
Debt service fund	758,847	
Net outstanding general obligation debt applicable to debt limitation		31,331,153
Legal Margin for New Debt		\$ 517,204,177

7. Pension Plan

a. Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

b. Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2005	2.6%	7%
2006	0.8%	3%
2007	3.0%	10%
2008	6.6%	0%
2009	(2.1)%	(42)%
2010	(1.3)%	22%
2011	(1.2)%	11%
2012	(7.0)%	(7)%
2013	(9.6)%	9%
2014	4.7%	25%

c. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$1,978,960 in contributions from the County.

Contribution rates as of December 31, 2015 are:

Employee Category	Employee	Employer
General (including teachers)	6.8%	6.8%
Executives & Elected Officials	7.7%	7.7%
Protective with Social Security	6.8%	9.5%
Protective without Social Security	6.8%	13.1%

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

d. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources Related to Pensions

At December 31, 2015, the County reported an asset of \$5,148,395 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2014, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2013 rolled forward to December 31, 2014. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2014, the County's proportion was 0.20960185%, which was a decrease of 0.00932672% from its proportion measured as of December 31, 2013.

For the year ended December 31, 2015, the County recognized pension expense of \$2,075,792.

At December 31, 2015, the County reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 746,357
Net differences between projected and actual earnings on pension plan investments	2,493,101
Changes in proportion and differences between employer contributions and proportionate share of contributions	243,246
Employer contributions subsequent to the measurement date	1,976,661
Total	\$ 5,459,365

\$1,976,661 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension asset in the year ended December 31, 2016. Other amounts reported as deferred outflows of resources related to pension will be recognized in pension expense as follows:

Year ended December 31,	Deferred Outflow of Resources
2015	\$ 794,014
2016	794,014
2017	794,014
2018	794,014
2019	306,648

e. Actuarial Assumption

The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Actuarial Valuation Date:	December 31, 2013
Measurement Date of Net Pension Asset:	December 31, 2014
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return:	7.2%
Discount Rate:	7.2%
Salary Increases:	
Inflation	3.2%
Seniority/Merit	0.2% - 5.8%
Mortality:	Wisconsin 2012 Mortality Table
Post-retirement Adjustments*	2.1%

* *No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2012 using experience from 2009 – 2011. The total pension liability for December 31, 2014 is based upon a roll-forward of the liability calculated from the December 31, 2013 actuarial valuation.

Long-term Expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Long-Term Real Rate of Return	Target Allocation
US Equities	5.3%	21%
International Equities	5.7%	23%
Fixed Income	1.7%	36%
Inflation Sensitive Assets	2.3%	20%
Real Estate	4.2%	7%
Private Equity/Debt	6.9%	7%
Multi-Asset	3.9%	6%
Cash	0.9%	-20%

Single Discount Rate. A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long term bond rate of 3.56%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate. The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension asset would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease to Discount Rate (6.2%)	Current Discount Rate (7.2%)	1% Increase to Discount Rate (8.2%)
County's proportionate share of the net pension asset (liability)	\$ (14,524,508)	\$ 5,148,395	\$ 20,685,258

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://legis.wisconsin.gov/lab/> and reference report number 15-11.

f. Payable to the WRS

At December 31, 2015 the County reported a payable of \$461,308 for the outstanding amount of contributions to the pension plan for the year ended December 31, 2015.

8. Fund Equity

In the financial statements, the spendable governmental fund balances are classified in the following categories:

Restricted Fund Balances

Portions of governmental fund balances are restricted for specific purposes by constraints imposed by external providers. At December 31, 2015, restricted fund balances consisted of the following:

General Fund	
Veteran's memorial	\$ 21,472
Federal forfeitures	57,538
State forfeitures	5,454
	84,464
Special Revenue Funds	
Revolving loans	607,705
Jail commissary	102,609
Ozaukee County senior conference	16,979
Criminal justice collaborative council	26,959
Caregiver Coalition	4,128
	758,380
Debt Service	758,847
Capital Projects Funds	
General capital projects	920,604
Total Restricted Fund Balances	\$ 2,522,295

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

COMMITTED FUND BALANCES

Portions of governmental fund balances have been committed to specific purposes by the County Board. These amounts cannot be used for any other purpose unless the County Board approves the change. At December 31, 2015, committed fund balances consisted of the following:

General Fund	
Eastern Shores Library	\$ 1,674
Subsequent year's expenditures	840,377
	<u>842,051</u>
Special Revenue Funds	
Human services	1,481,352
County roads and bridges	3,027,760
Aging services	134,528
ADRC	17,002
Public health	278,642
Transit - Bus Operations	343,823
Jail Assessment	301,114
Ozaukee County Fairgrounds	62,112
	<u>5,646,333</u>
Capital Projects Funds	
Capital reserve- county administrator	545,251
Water projects	209,373
	<u>754,624</u>
 Total Committed Fund Balances	 <u><u>\$ 7,243,008</u></u>

ASSIGNED FUND BALANCES

Portions of governmental fund balances have been assigned to specific purposes by the Finance Committee. These amounts cannot be used for any other purpose unless the Finance Committee approves the change. At December 31, 2015, assigned fund balances consisted of the following:

General Fund	
WCA insurance	\$ 73,796
CEASE	600
DARE	105
SWAT	18,994
Tree programs	56,082
Prairie seed program	9,840
Rain barrels	1,407
Total Assigned Fund Balances	<u><u>\$ 160,824</u></u>

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

9. Minimum Fund Balance Policy

The County has adopted the following fund balance policy:

In order to maintain sufficient cash reserves for working capital and emergency expenditures and to protect the County's Aaa bond rating, Ozaukee County has adopted the following minimum general fund balance policy: Ozaukee County will maintain a minimum unassigned general fund balance of 20% of the general fund gross expenditure budget and at least 12% combined unassigned funds of the general fund and select special revenue funds (Transit, Human Services, Public Health and Aging) combined expenditures.

Budgeted 2015 General Fund Expenditures	\$ 23,978,142
Minimum Total Unassigned Fund Balance	20%
20% of total budgeted General Fund Expenditures	\$ 4,795,628
2015 General Fund and Special Revenue Fund Expenditures	\$ 40,415,115
Minimum Total Unassigned Fund Balance	12%
12% of 2015 General Fund and Special Revenue Fund Expenditures	\$ 4,849,814

The General Fund unassigned fund balance on December 31, 2015 totaled \$5,836,557.

NOTE D - OTHER INFORMATION

1. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; employee health and accident claims; or acts of God. The County has chosen to retain a portion of the risks through self-insurance programs and has also purchased insurance to transfer other risks to outside parties. A description of the County's risk management is presented below:

- a. **Property and Liability Insurance** - The County is a member of the Wisconsin County Mutual Insurance Company (WCMIC). WCMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County pays premiums to WCMIC for its liability insurance coverage. The actuary for WCMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. Premium charges for WCMIC are recorded as expenditures or expenses in various funds of the County. A separate financial report is issued annually by WCMIC.
- b. **Other Insurance** - The County also purchases commercial insurance policies for various property and other liability risks. Payments of premiums for these policies are also recorded as expenditures or expenses in various funds of the County.

Claims and settlements related to the commercial insurance policies have not exceeded the coverage limits in the past three years.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE D - OTHER INFORMATION (Continued)

2. Operating Lease with Milwaukee Curlers Association, Inc.

Ozaukee County and the Milwaukee Curlers Association, Inc. entered into a twenty (20) year triple net lease in 2012 for a new multipurpose County facility with the option of an additional twenty (20) year renewal. The Curlers will have exclusive use of the building from October through March of the year in exchange for a \$52,995 annual payment and all costs associated with occupancy. The tenant has no provision for assignment or sublease.

Both parties have an obligation to escrow an annual amount for building maintenance and improvement. The escrow amount is \$5,000 for the first five (5) years, \$7,500 for the second five (5) years, \$15,000 for the third five (5) years, \$20,000 for the fourth five (5) years, and \$25,000 for the balance of the term. The County will be responsible for administering the funds and approving all repairs. The lessee's contribution is nonredeemable.

3. Contingencies

a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under Title 2 U.S. Code of Federal Regulations (CFR) 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the *State Single Audit Guidelines* has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

b. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and Corporation Counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

c. During 2014 the County Board of Supervisors approved Resolution 13-83 and also entered into an intergovernmental agreement with the City of Mequon, Wisconsin. The agreement commits the County to fund up to \$2,000,000 to cover a portion of a proposed joint capital road project and is expected to be payable in either 2021 or 2022.

4. Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. For the 2015 and 2016 budget years, the increase in the maximum allowable tax levy is limited to the percentage change in the County's January 1 equalized value as a result of net new construction. The actual limit for the County for the 2015 budget was 0.86%. The actual limit for the County for the 2016 budget was 0.959%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statement
December 31, 2015

NOTE D - OTHER INFORMATION (Continued)

5. Cumulative Effect of Change in Accounting Principles

The County has adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68*, which revised and established new financial reporting requirements for governments that provide their employees with pension benefits. The new standards recognize pension costs as employment services are provided, rather than when the pensions are funded. The cumulative effect of this change is summarized below:

	Governmental Activities		
	Governmental Funds	Internal Service	Total
Net Pension Asset	\$ 5,624,635	\$ 78,024	\$ 5,702,659
Deferred Outflows of Resources	1,191,873	20,425	1,212,298
Total Cumulative Effect of Change in Accounting Principle	<u>\$ 6,816,508</u>	<u>\$ 98,449</u>	<u>\$ 6,914,957</u>

	Business-type Activities				Total
	Lasata Care Center	Highway	Lasata RCAC	Nonmajor	
Net Pension Asset	\$ 1,977,597	\$ 637,103	\$ 177,698	\$ 136,198	\$ 2,928,596
Deferred Outflows of Resources	517,688	166,778	46,517	35,653	766,636
Total Cumulative Effect of Change in Accounting Principle	<u>\$ 2,495,285</u>	<u>\$ 803,881</u>	<u>\$ 224,215</u>	<u>\$ 171,851</u>	<u>\$ 3,695,232</u>

6. Upcoming Accounting Pronouncements

In February 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 72, *Fair Value Measurement and Application*. Statement No. 72 requires measurement of certain assets and liabilities at fair value using a consistent and more detailed definition of fair value and acceptable valuation techniques. This Statement also requires disclosures about the impact of fair value measurements on a government's financial position. GASB Statement No. 72 is required to be adopted for years beginning after June 15, 2015. The County is currently evaluating the impact this standard will have on the financial statements when adopted.

REQUIRED SUPPLEMENTARY INFORMATION

OZAUKEE COUNTY, WISCONSIN
 Schedule of Proportionate Share of the Net Pension Asset
 Wisconsin Retirement System
 Last 10 Fiscal Years*

	2015
Proportion of the net pension asset	0.20960185%
Proportionate share of the net pension asset	\$ 5,148,395
Covered-employee payroll	\$ 26,830,076
Plan fiduciary net position as a percentage of the total pension asset	102.74%

* The amounts presented for each fiscal year were determined as of the calendar year-end of the prior year.

See Notes to Required Supplementary Information.

OZAUKEE COUNTY, WISCONSIN
Schedule of Contributions
Wisconsin Retirement System
Last 10 Fiscal Years*

	2015
Contractually required contributions	\$ 1,978,960
Contributions in relation to the contractually required contributions	\$ 1,978,960
Contribution deficiency (excess)	\$ -
Covered-employee payroll	\$ 26,830,076
Contributions as a percentage of covered-employee payroll	7.38%

* The amounts presented for each fiscal year were determined as of the calendar year-end of the prior year.

See Notes to Required Supplementary Information.

OZAUKEE COUNTY, WISCONSIN
Notes to Required Supplementary Information
December 31, 2015

NOTE A - GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NOS. 68 AND 71

The County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68* for the fiscal year ended December 31, 2015. Information for prior years is not available.

NOTE B - WISCONSIN RETIREMENT SYSTEM

There were no changes of benefit terms or assumptions for any participating employer in WRS.

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources
Budget to Actual
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property	\$ 9,926,695	\$ 9,926,695	\$ 9,926,695	\$ -
County Sales	7,175,000	7,175,000	7,803,124	628,124
Managed Forest Land	310	310	360	50
Interest Delinquent	250,000	250,000	272,136	22,136
Penalty Delinquent	125,000	125,000	139,600	14,600
Use Value	2,000	2,000	7,356	5,356
Payment In Lieu of	5,300	5,300	5,028	(272)
Total Taxes	17,484,305	17,484,305	18,154,299	669,994
Intergovernmental				
Conservation Aid	5,200	5,200	5,200	-
Conservation Aid-Wildlife Admin & Abate	15,291	15,291	10,752	(4,539)
Conservation Aid-WDATCP Staff Support	138,800	155,796	139,196	(16,600)
Conservation Aid-WDATCP Land Owner	99,000	133,793	57,645	(76,148)
Court Support	203,612	203,612	257,561	53,949
DWD Child Support	456,000	456,000	484,888	28,888
EMPG	50,423	50,423	40,284	(10,139)
Federal Aid Environmental Quality	25,000	25,000	-	(25,000)
Federal Aid Flood Grant 4141.2-R	-	150,730	150,730	-
Guardian Ad Litem	40,000	40,000	50,980	10,980
Interpreter Service	2,000	2,000	4,277	2,277
Local-Flood 4141.2-R Town of Grafton	-	46,210	43,293	(2,917)
Other State Aid	3,890	3,890	2,626	(1,264)
Police Instruction	12,250	12,250	13,440	1,190
Probation and Parole	30,000	30,000	77,844	47,844
State Aid	5,000	5,000	5,000	-
State Aid - EPCRA Equipment	8,000	8,000	8,160	160
State Aid - EPCRA Planning	17,975	17,975	14,268	(3,707)
State Aid - Flood Grant 4141.2-R	-	25,123	25,123	-
State Aid - Green Initiative	5,000	5,000	4,418	(582)
State Aid - Training Grant	-	-	1,660	1,660
State Aid - Transportation	5,000	5,000	5,000	-
State Aid - WCMP Oz Coastal Resource Plan	28,241	56,482	5,178	(51,304)
State Aid - WDNR Urban Forestry Grant 2014	-	-	24,000	24,000
State Aid - WDNR Urban Forestry Grant 2015	-	25,000	25,000	-
State Aid - WDNR Urban NPS & Stormwater Mgmt	-	74,810	-	(74,810)
State Aid - WDNR Snowmobile Maint Grant	27,525	27,525	13,763	(13,762)
State Aid - WDNR Snowmobile Maint Grant S4297	-	-	2,334	2,334
State Aid - WDNR Snowmobile Maint Grant S4369	-	-	26,195	26,195
State Aid - Victim Witness	55,000	55,000	62,797	7,797
State Aid - WI Special Enforcement Alcohol	-	-	39,138	39,138
State Reimbursement Personal Property	65,000	65,000	65,488	488
State Shared Taxes	140,506	140,506	140,506	-
State Aid-Veterans Affair Grant	13,000	13,000	13,000	-
Veterans Service Trans Grant	1,000	1,000	-	(1,000)
Total Intergovernmental	1,452,713	1,854,616	1,819,744	(34,872)

(Continued)

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources
Budget to Actual
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-Positive (Negative)
	Original	Final		
Public Charges For Services				
Bail Forfeiture Revenue	15,000	15,000	23,407	8,407
Civil Fees	68,750	68,750	32,062	(36,688)
Clerk of Court Fees Civil	60,000	60,000	61,008	1,008
Clerk of Court Fees Municipal	-	-	110	110
Clerk of Court Fees CDCF&PPF	20,000	20,000	25,528	5,528
Coroner Fees	98,000	98,000	132,525	34,525
Family Court Counseling Fees	7,000	7,000	6,475	(525)
Federal Forfeiture Revenue	-	-	11,128	11,128
Federal Justice Forfeiture Revenue	3,000	3,000	1,645	(1,355)
File Fees Treasury Forfeiture Legal	-	-	5,245	5,245
File Fees Tr/Cr	82,100	82,100	66,134	(15,966)
Foreclosure	5,500	5,500	2,925	(2,575)
Garnishments	30	30	135	105
Genetic Testing Reimbursement	2,500	2,500	2,686	186
Guardian Ad Litem Reimbursement	152,000	152,000	166,371	14,371
Huber Prisoner Room and Board	260,250	260,250	201,359	(58,891)
Indigent Def Council Fees	50,000	50,000	28,556	(21,444)
Jury Fee	6,000	6,000	5,362	(638)
Land Division Review Fees	550	550	1,100	550
Maintenance List	1,200	1,200	1,000	(200)
Meal Reimbursement	13,750	13,750	16,050	2,300
Mediation Fees	5,000	5,000	7,898	2,898
Non Huber Prisoner Room & Board	68,250	68,250	90,607	22,357
Nonmetallic Fees	1,925	1,925	1,925	-
Office Supplies	25	25	25	-
Other Public Charges	12,525	12,525	18,810	6,285
Park Admission Fees	31,100	31,100	40,554	9,454
Photocopy Revenue	-	-	136	136
POWTS Plan Review Fees	25,500	25,500	24,390	(1,110)
Print Services	150	150	48	(102)
Probate Fees	44,000	44,000	36,077	(7,923)
Program Fees	400	400	-	(400)
Psych Exam Reimbursement	2,000	2,000	1,956	(44)
Publications and Materials	100	100	-	(100)
Register of Deeds Fees	750,000	750,000	801,345	51,345
Restitution	13,500	13,500	18,930	5,430
Sanitation Fees	5,000	5,000	2,600	(2,400)
Sanitation Maintenance Fee	2,400	2,400	2,520	120
Special Deputy Fees	200	200	152	(48)
Tire Collection Fees	800	800	-	(800)
Transportation Fees	-	-	1,755	1,755
Treasurer Fees	2,500	2,500	4,296	1,796
Tree Revenue	40,850	40,850	23,463	(17,387)
Vital Statistics Reimbursement	20	20	23	3
Warrants	7,500	7,500	13,236	5,736
Witness Fees	-	-	165	165
Zoning Fees	700	700	660	(40)
Total Public Charges for Services	1,860,075	1,860,075	1,882,382	22,307

(Continued)

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources
Budget to Actual
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Intergovernmental Charges for Service				
Adult Prisoner Boarding	180,000	180,000	203,708	23,708
DNA Samples	1,000	1,000	880	(120)
Election Reimbursement	18,000	18,000	35,180	17,180
Inmate Prescriptions	20,000	20,000	25,814	5,814
Transportation Reimbursement	10,000	10,000	2,475	(7,525)
Total Intergovernmental Charges for Service	229,000	229,000	268,057	39,057
Interdepartmental Charges for Service				
Audit Reimbursement	-	-	36,650	36,650
Child Support	55,300	55,300	53,455	(1,845)
Indirect Charges	225,000	225,000	200,000	(25,000)
Janitorial Rent	39,898	39,898	39,898	-
Labor For All Depts	1,500	1,500	-	(1,500)
Office Supplies	12,000	12,000	13,301	1,301
Photocopies	14,200	14,200	16,681	2,481
Postage	78,000	78,000	71,788	(6,212)
Printing	4,700	4,700	4,561	(139)
Sheriffs Department Service	2,500	2,500	378	(2,122)
Total Interdepartmental Charges for Service	433,098	433,098	436,712	3,614
Fines and Forfeits				
County Ordinance Fines	125,000	125,000	109,858	(15,142)
County Share State Fines	133,000	133,000	126,071	(6,929)
Total Fines and Forfeits	258,000	258,000	235,929	(22,071)
License and Permits				
Domestic Partnership	75	75	-	(75)
Marriage License	29,625	29,625	33,855	4,230
Nonmetallic Permits	675	675	-	(675)
Sanitation Permits	73,000	73,000	72,525	(475)
Zoning Permits	16,000	16,000	16,681	681
Total License and Permits	119,375	119,375	123,061	3,686
Investment Income				
Change in Fair Value DANA	43,000	43,000	17,960	(25,040)
Interest Income	-	-	4	4
Interest Memorial Trust	50	50	52	2
Interest on Investments	77,000	77,000	64,400	(12,600)
Interest Revenue Investments	1,500	1,500	2,192	692
Interest Revenue Judgements	80,000	80,000	29,847	(50,153)
Interest WCA Insurance	50	50	55	5
Vehicle Trust	-	-	139	139
Total Investment Income	201,600	201,600	114,649	(86,951)

(Continued)

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources
Budget to Actual
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Miscellaneous				
Donations	25,250	25,250	238,446	213,196
General Accounting	50,000	50,000	82,189	32,189
Discounts Taken	250	250	108	(142)
Fund For Lake Michigan	12,500	12,500	-	(12,500)
Sales of Capital Assets	19,000	19,000	23,121	4,121
Grants From Organizations	-	18,500	18,500	-
Insurance Refunds	358,200	358,200	24,126	(334,074)
Other Revenue	160,880	160,880	390,993	230,113
POWTS Software Revenue	3,000	3,000	-	(3,000)
Profit on Tax Deeds	10,000	10,000	49,429	39,429
Rental of County Property	80,225	80,225	69,832	(10,393)
Telephone Commissions	130,002	130,002	150,759	20,757
Unclaimed Funds	14,193	14,193	14,193	-
Vending Commissions	300	300	425	125
Wage Assignment Fees	700	700	888	188
Recovery of Bad Debt	5,000	5,000	76	(4,924)
Total Miscellaneous	<u>869,500</u>	<u>888,000</u>	<u>1,063,085</u>	<u>175,085</u>
Total Revenues	<u>22,907,666</u>	<u>23,328,069</u>	<u>24,097,918</u>	<u>769,849</u>
Other Financing Sources				
Transfers In	<u>1,072,843</u>	<u>2,493,693</u>	<u>2,516,681</u>	<u>22,988</u>
Total Revenues and Other Financing Sources	<u>\$ 23,980,509</u>	<u>\$ 25,821,762</u>	<u>\$ 26,614,599</u>	<u>\$ 792,837</u>

OZAUKEE COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses
Budget to Actual
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Expenditures				
General Government				
County Administrator	\$ 214,273	\$ 214,273	\$ 207,662	\$ 6,611
Regional Services	858,032	858,032	887,949	(29,917)
Financial Software	1,000	1,000	15,830	(14,830)
General Accounting	288,773	288,773	273,118	15,655
Payroll	139,431	139,431	139,302	129
Purchasing	63,678	63,678	77,931	(14,253)
Internal Audit	47,198	47,198	47,451	(253)
External Audit	30,000	30,000	63,800	(33,800)
Department Support HWY	173,178	173,178	160,165	13,013
Department Support HS	218,270	218,270	250,395	(32,125)
Human Resources	256,395	256,395	275,775	(19,380)
Property and Liability Insurance	296,271	296,271	402,622	(106,351)
Corporation Counsel	241,176	241,176	210,500	30,676
General Fund Miscellaneous	110,000	110,000	41,796	68,204
Budget/Grant /Project Mgmt	267,890	267,890	270,004	(2,114)
Radio Services	489,198	539,198	349,992	189,206
IT Study Implementation	-	-	106,373	(106,373)
County Board	179,899	179,899	175,023	4,876
County Clerk	316,136	316,136	288,516	27,620
Elections	43,250	44,250	352,629	(308,379)
Central Services	134,136	134,136	119,270	14,866
State Special Charges	1,515	1,515	1,515	-
Register of Deeds	388,703	388,706	428,093	(39,387)
Web Development	11,222	11,222	9,207	2,015
County Treasurer	228,551	228,551	224,928	3,623
Property Taxes	10,200	10,200	8,415	1,785
Tax Deed	10,000	10,000	6,460	3,540
Assessment of Property	187,724	187,724	181,629	6,095
Coroner	145,327	145,327	167,252	(21,925)
Administration Center	517,295	517,295	476,360	40,935
Justice Center	791,607	871,607	721,293	150,314
Advocates House	12,100	12,100	10,571	1,529
Clerk of Courts	1,570,038	1,570,038	1,542,241	27,797
District Attorney	407,761	407,761	382,768	24,993
Victim Witness Program	109,365	109,365	109,193	172
Total General Government	8,759,592	8,890,595	8,986,028	(95,433)

(Continued)

OZAUKEE COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses
Budget to Actual
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Public Safety				
Sheriff Administration	897,210	897,210	905,435	(8,225)
Patrol	2,362,079	2,362,079	2,493,951	(131,872)
Criminal Investigation	603,907	603,907	788,737	(184,830)
Drug Task Force	398,853	398,853	334,971	63,882
Support Service	1,770,802	1,770,802	1,610,864	159,938
Special Enforcement Grant	-	-	28,483	(28,483)
Sheriff Fleet Management	246,130	246,130	196,819	49,311
Jail	4,070,293	4,070,293	4,180,704	(110,411)
Court Security	556,251	556,251	677,051	(120,800)
Emergency Management	161,610	161,610	142,289	19,321
Water Safety Patrol	42,237	42,237	13,239	28,998
EPCRA SARA	53,590	53,590	35,328	18,262
Total Public Safety	11,162,962	11,162,962	11,407,871	(244,909)
Public Works				
Sanitation Inspector	139,842	139,842	136,425	3,417
Health and Human Services				
Non Department Organization HS	23,625	23,625	23,625	-
Veterans Relief	2,000	2,286	2,025	261
Veterans Services	166,522	166,523	153,825	12,698
Child Support	512,247	512,247	521,579	(9,332)
Total Health and Human Services	704,394	704,681	701,054	3,627
Culture and Recreation				
UW Extension	173,445	173,445	174,392	(947)
Non Department Organization HS	45,500	45,500	45,500	-
Parks - Administration	250,874	278,874	270,453	8,421
Harborview Park	3,500	3,500	2,947	553
Covered Bridge Park	19,971	25,471	18,113	7,358
Ehlers Park	13,071	14,471	12,275	2,196
Hawthorne Hills Park	9,960	9,960	11,767	(1,807)
HH Peters Youth Camp	35,920	35,920	28,551	7,369
Interurban Recreation Trail	41,500	41,500	42,745	(1,245)
Lions Den Park	24,806	33,656	21,971	11,685
Mee Kwon Park	35,623	35,623	35,310	313
Shady Lane Park	10,650	10,650	8,380	2,270
Snowmobile Trails	29,617	29,617	25,368	4,249
Tendick Park	34,516	34,516	30,431	4,085
Virmond Park	47,352	47,352	40,185	7,167
Planning/WCMP-Coastal Plan	20,230	48,471	5,178	43,293
Brookby Foundation Grant Virmond Park	-	4,000	4,000	-
Brookby Foundation Grant - Parks	-	18,500	10,995	7,505
Waubedonia Park	61,547	61,547	98,898	(37,351)
Planning	188,845	227,145	88,449	138,696
Total Culture and Recreation	1,046,927	1,179,718	975,908	203,810

(Continued)

OZAUKEE COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses
Budget to Actual
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Conservation and Development				
Land Conservation	392,809	548,208	349,955	198,253
Gypsy Moth Suppression	5,924	5,924	5,873	51
Wildlife Admin and Abatement	15,192	15,192	10,546	4,646
Tree & Prairie Seed Program	45,818	45,818	36,454	9,364
Soil and Water Resource Mgmt	-	-	4	(4)
Zoning	145,767	274,330	270,202	4,128
Nonmetallic Mining	4,193	4,193	3,951	242
WDNR-Urban Forestry Grant 2015 Grant	-	25,000	25,000	-
Total Conservation and Development	<u>609,703</u>	<u>918,665</u>	<u>701,985</u>	<u>216,680</u>
Capital Outlay				
Land Purchase	-	1,093,500	93,500	1,000,000
Land Improvements	-	45,000	-	45,000
Data Processing Equipment	1,070,750	1,070,750	358,318	712,432
Other Moveable Equipment	244,722	244,722	160,949	83,773
Vehicles	173,000	173,000	194,289	(21,289)
Building Improvements	66,250	196,250	353,134	(156,884)
Total Capital Outlay	<u>1,554,722</u>	<u>2,823,222</u>	<u>1,160,190</u>	<u>1,663,032</u>
Total Expenditures	<u>23,978,142</u>	<u>25,819,685</u>	<u>24,069,461</u>	<u>1,750,224</u>
Other Financing Uses				
Transfers out	-	-	1,415,900	(1,415,900)
Total Expenditures and Other Financing Uses	<u>\$ 23,978,142</u>	<u>\$ 25,819,685</u>	<u>\$ 25,485,361</u>	<u>\$ 334,324</u>

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Aging Services - To account for the Older Americans Act and Elderly Transportation programs operated by the County. Financing is provided by federal and state grants and property taxes.

ADRC - To account for the operations of the ADRC(Aging Disability Resource Center) program. Financing is provided by a combination of federal and state grants and charges for services.

Public Health - To account for the operations of the public health department. Financing is provided by a combination of federal and state grants, property taxes and charges for services.

Land Information - To account for specific grants associated with modernizing land records system.

Revolving Loans - To account for the receipt and disbursement of an economic revolving loan block grant.

Jail Commissary - To account for profits from inmate commissary sales.

Transit - Bus Operations - To account for operations of the Ozaukee Express Bus program. Financing is provided by federal and state aids.

Jail Assessment - To account for the operations of the Jail Assessment activity.

Ozaukee County Senior Conference - To account for the operations of the Ozaukee County Senior Conference Center.

Ozaukee County Fairgrounds - To account for the operations of the fairgrounds.

Criminal Justice Collaborative Council - To account for the operations of the Criminal Justice Collaborative Council.

Caregiver Coalition - To account for the Coalition of Caregivers.

DEBT SERVICE FUND

To account for the accumulation of resources used for the payment of general obligation bonds and notes issued by the County.

CAPITAL PROJECTS FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by Proprietary Funds. During 2015 the County used capital project funds for the following projects:

- General Capital Projects
- Capital Reserve
- Support Services
- Water Projects

OZAUKEE COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Special Revenue Funds					
	Aging Services	ADRC	Public Health	Land Information	Revolving Loans	Jail Commissary
ASSETS						
Cash and investments	\$ 40	\$ -	\$ 5,933	\$ -	\$ 684,481	\$ -
Receivables						
Taxes	89,912	-	537,861	-	-	-
Accounts	3,817	-	8,092	-	-	-
Loans	-	-	-	-	611,997	-
Due from other funds	98,999	-	263,189	-	-	102,609
Due from other governments	63,861	117,031	21,432	-	-	-
Prepaid items	-	-	-	-	-	53
TOTAL ASSETS	\$ 256,629	\$ 117,031	\$ 836,507	\$ -	\$ 1,296,478	\$ 102,662
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 32,189	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	100,029	-	21,481	76,776	-
Unearned revenues	-	-	20,004	-	-	-
Total Liabilities	32,189	100,029	20,004	21,481	76,776	-
Deferred Inflows of Resources						
Property taxes	89,912	-	537,861	-	-	-
Loans receivable	-	-	-	-	611,997	-
Total Deferred Inflows of Resources	89,912	-	537,861	-	611,997	-
Fund Balances (Deficits)						
Nonspendable	-	-	-	-	-	53
Restricted	-	-	-	-	607,705	102,609
Committed	134,528	17,002	278,642	-	-	-
Unassigned	-	-	-	(21,481)	-	-
Total Fund Balances (Deficits)	134,528	17,002	278,642	(21,481)	607,705	102,662
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 256,629	\$ 117,031	\$ 836,507	\$ -	\$ 1,296,478	\$ 102,662

(Continued)

OZAUKEE COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

Special Revenue Funds (Continued)						
Transit-Bus Operations	Jail Assessment	Ozaukee Cty Senior Conference	Ozaukee Cty Fairgrounds	Criminal Justice Collaborative Council	Caregiver Coalition	
ASSETS						
Cash and investments	\$ 28,060	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables						
Taxes	586,047	-	-	93,834	25,502	-
Accounts	120	-	-	-	-	-
Loans	-	-	-	-	-	-
Due from other funds	-	301,114	16,979	62,113	26,959	4,128
Due from other governments	901,114	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,515,341	\$ 301,114	\$ 16,979	\$ 155,947	\$ 52,461	\$ 4,128
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	585,470	-	-	-	-	-
Unearned revenues	-	-	-	-	-	-
Total Liabilities	585,470	-	-	-	-	-
Deferred Inflows of Resources						
Property taxes	586,048	-	-	93,835	25,502	-
Loans receivable	-	-	-	-	-	-
Total Deferred Inflows of Resources	586,048	-	-	93,835	25,502	-
Fund Balances (Deficits)						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	16,979	-	26,959	4,128
Committed	343,823	301,114	-	62,112	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances (Deficits)	343,823	301,114	16,979	62,112	26,959	4,128
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,515,341	\$ 301,114	\$ 16,979	\$ 155,947	\$ 52,461	\$ 4,128

(Continued)

OZAUKEE COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

Debt Service	Capital Projects Fund				Total Nonmajor Governmental Funds
	General Capital Projects	Capital Reserve Cty Administrator	Support Services	Water Projects	
ASSETS					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 718,514
Receivables					
Taxes	240,416	-	114,583	-	1,688,155
Accounts	-	-	95,008	-	130,437
Loans	-	-	-	-	611,997
Due from other funds	758,847	920,604	450,243	-	3,050,390
Due from other governments	-	-	-	-	1,244,805
Prepaid items	-	-	-	-	53
TOTAL ASSETS	\$ 999,263	\$ 920,604	\$ 659,834	\$ -	\$ 7,444,351
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 32,189
Due to other funds	-	-	-	30,468	814,224
Unearned revenues	-	-	-	-	20,004
Total Liabilities	-	-	-	30,468	866,417
Deferred Inflows of Resources					
Property taxes	240,416	-	114,583	-	1,688,157
Loans receivable	-	-	-	-	611,997
Total Deferred Inflows of Resources	240,416	-	114,583	-	2,300,154
Fund Balances (Deficits)					
Nonspendable	-	-	-	-	53
Restricted	758,847	920,604	-	-	2,437,831
Committed	-	-	545,251	-	1,891,845
Unassigned	-	-	-	(30,468)	(51,949)
Total Fund Balances (Deficits)	758,847	920,604	545,251	(30,468)	4,277,780
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 999,263	\$ 920,604	\$ 659,834	\$ -	\$ 7,444,351

OZAUKEE COUNTY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Special Revenue Funds					
	Aging Services	ADRC	Public Health	Land Information	Revolving Loans	Jail Commissary
Revenues						
Taxes	\$ 72,308	\$ -	\$ 573,101	\$ 29,308	\$ -	\$ -
Intergovernmental	358,342	956,990	236,866	1,000	-	-
Public charges for services	105,715	-	77,450	131,760	-	-
Intergovernmental charges for service	-	-	74,084	-	-	-
Interdepartmental charges for service	17,515	-	17,071	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	-	-	-	-	127,351	-
Miscellaneous	5,090	14,667	3,485	-	-	50,156
Total Revenues	558,970	971,657	982,057	162,068	127,351	50,156
Expenditures						
Current						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	63,578
Public works	-	-	-	-	-	-
Health and human services	598,703	954,657	952,949	-	-	-
Culture and recreation	-	-	-	-	-	-
Conservation and development	-	-	-	218,585	138,764	-
Debt service						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Expenditures	598,703	954,657	952,949	218,585	138,764	63,578
Excess of Revenue Over (Under)						
Expenditures	(39,733)	17,000	29,108	(56,517)	(11,413)	(13,422)
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	(27,938)	-	-	-	-
Total Other Financing (Sources) Uses	-	(27,938)	-	-	-	-
Net Change in Fund Balances	(39,733)	(10,938)	29,108	(56,517)	(11,413)	(13,422)
Fund Balance - Beginning of Year	174,261	27,940	249,534	35,036	619,118	116,084
Fund Balances (Deficits) - End of Year	\$ 134,528	\$ 17,002	\$ 278,642	\$ (21,481)	\$ 607,705	\$ 102,662

(Continued)

OZAUKEE COUNTY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Special Revenue Funds (Continued)					
	Transit-Bus Operations	Jail Assessment	Ozaukee Cty Senior Conference	Ozaukee Cty Fairgrounds	Criminal Justice Collaborative Council	Caregiver Coalition
Revenues						
Taxes	\$ 508,014	\$ -	\$ -	\$ 109,959	\$ -	\$ -
Intergovernmental	2,269,154	-	-	-	-	-
Public charges for services	692,951	114,111	16,095	176,092	-	1,150
Intergovernmental charges for service	-	-	-	-	-	-
Interdepartmental charges for service	-	-	-	-	-	-
Fines and forfeits	4,878	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous	15,430	-	-	28,807	-	565
Total Revenues	<u>3,490,427</u>	<u>114,111</u>	<u>16,095</u>	<u>314,858</u>	<u>-</u>	<u>1,715</u>
Expenditures						
Current						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	3,025,810	-	-	-	-	-
Health and human services	-	-	13,634	-	19,674	1,277
Culture and recreation	-	-	-	261,645	-	-
Conservation and development	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	373,552	-	-	84,048	-	-
Total Expenditures	<u>3,399,362</u>	<u>-</u>	<u>13,634</u>	<u>345,693</u>	<u>19,674</u>	<u>1,277</u>
Excess of Revenue Over (Under)						
Expenditures	91,065	114,111	2,461	(30,835)	(19,674)	438
Other Financing Sources (Uses)						
Transfers in	-	-	-	50,000	-	-
Transfers out	-	(191,843)	-	-	-	-
Total Other Financing (Sources) Uses	<u>-</u>	<u>(191,843)</u>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	91,065	(77,732)	2,461	19,165	(19,674)	438
Fund Balance - Beginning of Year	<u>252,758</u>	<u>378,846</u>	<u>14,518</u>	<u>42,947</u>	<u>46,633</u>	<u>3,690</u>
Fund Balances (Deficits) - End of Year	<u>\$ 343,823</u>	<u>\$ 301,114</u>	<u>\$ 16,979</u>	<u>\$ 62,112</u>	<u>\$ 26,959</u>	<u>\$ 4,128</u>

(Continued)

OZAUKEE COUNTY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Capital Projects Fund					Total Nonmajor Governmental Funds
	Debt Service	General Capital Projects	Capital Reserve Cty Administrator	Support Services	Water Projects	
Revenues						
Taxes	\$ 406,911	\$ -	\$ -	\$ -	\$ -	\$ 1,699,601
Intergovernmental	-	-	1,530,752	-	484,706	5,837,810
Public charges for services	-	-	-	-	-	1,315,324
Intergovernmental charges for service	-	-	-	-	-	74,084
Interdepartmental charges for service	-	-	24,933	-	-	59,519
Fines and forfeits	-	-	-	-	-	4,878
Investment income	-	16,030	-	328	-	143,709
Miscellaneous	-	12,629	-	-	363,954	494,783
Total Revenues	406,911	28,659	1,555,685	328	848,660	9,629,708
Expenditures						
Current						
General government	-	100,000	-	-	-	100,000
Public safety	-	-	-	-	-	63,578
Public works	-	-	-	-	-	3,025,810
Health and human services	-	-	-	-	-	2,540,894
Culture and recreation	-	-	-	-	-	261,645
Conservation and development	-	-	-	-	852,617	1,209,966
Debt service						
Principal	1,490,000	-	-	-	-	1,490,000
Interest and fiscal charges	412,596	-	-	-	-	412,596
Capital outlay	-	1,194,037	204,203	28,477	-	1,884,317
Total Expenditures	1,902,596	1,294,037	204,203	28,477	852,617	10,988,806
Excess of Revenue Over (Under)						
Expenditures	(1,495,685)	(1,265,378)	1,351,482	(28,149)	(3,957)	(1,359,098)
Other Financing Sources (Uses)						
Transfers in	1,495,950	190,000	429,643	-	-	2,165,593
Transfers out	-	(1,189,007)	(2,676,950)	(244,643)	-	(4,330,381)
Total Other Financing (Sources) Uses	1,495,950	(999,007)	(2,247,307)	(244,643)	-	(2,164,788)
Net Change in Fund Balances	265	(2,264,385)	(895,825)	(272,792)	(3,957)	(3,523,886)
Fund Balance - Beginning of Year	758,582	3,184,989	1,441,076	242,324	213,330	7,801,666
Fund Balances (Deficits) - End of Year	\$ 758,847	\$ 920,604	\$ 545,251	\$ (30,468)	\$ 209,373	\$ 4,277,780

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Aging Services Special Revenue Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 72,308	\$ 72,308	\$ 72,308	\$ -
Intergovernmental	356,604	356,604	358,342	1,738
Public charges for services	135,900	135,900	105,715	(30,185)
Interdepartmental charges for service	22,000	22,000	17,515	(4,485)
Miscellaneous	-	-	5,090	5,090
Total Revenues	586,812	586,812	558,970	(27,842)
Expenditures				
Current				
Health and Human Services				
Administration	39,825	39,825	40,741	(916)
Congregate meal sites	233,905	233,905	237,281	(3,376)
Home delivered meals - mgmt	186,747	186,747	176,115	10,632
Elderly benefit assistance	61,532	61,532	60,392	1,140
Adult services	69,900	69,900	45,717	24,183
Information and assistance	37,403	37,403	38,457	(1,054)
Capital Outlay	7,500	7,500	-	7,500
Total Expenditures	636,812	636,812	598,703	38,109
Excess Revenues Over (Under) Expenditures	(50,000)	(50,000)	(39,733)	10,267
Other Financing Sources				
Transfers in	50,000	50,000	-	(50,000)
Net Change in Fund Balance	-	-	(39,733)	(39,733)
Fund Balance - Beginning of Year	174,261	174,261	174,261	-
Fund Balance - End of Year	\$ 174,261	\$ 174,261	\$ 134,528	\$ (39,733)

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

ADRC Special Revenue Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 922,177	\$ 942,177	\$ 956,990	\$ 14,813
Miscellaneous	-	2,900	14,667	11,767
Total Revenues	<u>922,177</u>	<u>945,077</u>	<u>971,657</u>	<u>26,580</u>
Expenditures				
Current				
Health and Human Services	922,177	945,077	954,657	(9,580)
Excess Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>17,000</u>	<u>17,000</u>
Other Financing Uses				
Transfers out	-	-	(27,938)	(27,938)
Net Change in Fund Balance	-	-	(10,938)	(10,938)
Fund Balance - Beginning of Year	<u>27,940</u>	<u>27,940</u>	<u>27,940</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 27,940</u>	<u>\$ 27,940</u>	<u>\$ 17,002</u>	<u>\$ (10,938)</u>

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Public Health Special Revenue Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 573,101	\$ 573,101	\$ 573,101	\$ -
Intergovernmental	220,263	269,599	236,866	(32,733)
Public charges for services	52,000	52,000	77,450	25,450
Intergovernmental charges for service	34,710	34,710	74,084	39,374
Interdepartmental charges for service	17,071	17,071	17,071	-
Miscellaneous	2,500	2,500	3,485	985
Total Revenues	899,645	948,981	982,057	33,076
Expenditures				
Current				
Health and Human Services				
Administration	431,189	431,189	420,119	11,070
CDC cancer program	6,489	6,489	7,010	(521)
Lead	2,967	2,967	2,967	-
Prevention	-	9,200	7,980	1,220
Bioterrorism	77,402	100,538	80,785	19,753
DNR beach testing	-	17,000	11,512	5,488
Immunization	14,036	14,036	14,296	(260)
Maternal and child health	22,654	22,654	24,248	(1,594)
WIC program	97,712	97,712	89,069	8,643
Communicable disease	297,194	297,194	268,865	28,329
Shared services - Washington County	-	-	26,098	(26,098)
Total Expenditures	949,643	998,979	952,949	46,030
Excess of Revenue Over (Under) Expenditures	(49,998)	(49,998)	29,108	79,106
Other Financing Sources				
Transfers in	50,000	50,000	-	(50,000)
Net Change In Fund Balance	2	2	29,108	29,106
Fund Balance - Beginning of Year	249,534	249,534	249,534	-
Fund Balance - End of Year	\$ 249,536	\$ 249,536	\$ 278,642	\$ 29,106

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Land Information Special Revenue Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 29,308	\$ 29,308	\$ 29,308	\$ -
Intergovernmental	1,000	1,000	1,000	-
Public charges for services	134,500	134,500	131,760	(2,740)
Total Revenues	<u>164,808</u>	<u>164,808</u>	<u>162,068</u>	<u>(2,740)</u>
Expenditures				
Current				
Conservation and development	<u>214,808</u>	<u>214,808</u>	<u>218,585</u>	<u>(3,777)</u>
Excess of Revenue Over (Under) Expenditures	<u>(50,000)</u>	<u>(50,000)</u>	<u>(56,517)</u>	<u>(6,517)</u>
Other Financing Sources				
Transfers in	<u>50,000</u>	<u>50,000</u>	-	(50,000)
Net Change in Fund Balance	-	-	(56,517)	(56,517)
Fund Balance - Beginning of Year	<u>35,036</u>	<u>35,036</u>	<u>35,036</u>	-
Fund Balance (Deficit) - End of Year	<u>\$ 35,036</u>	<u>\$ 35,036</u>	<u>\$ (21,481)</u>	<u>\$ (56,517)</u>

OZAUKEE COUNTY, WISCONSIN
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Revolving Loans Special Revenue Fund
 For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ 185,674	\$ 185,674	\$ 127,351	\$ (58,323)
Expenditures				
Current				
Conservation and development	107,134	107,134	138,764	(31,630)
Net Change in Fund Balance	78,540	78,540	(11,413)	(89,953)
Fund Balance - Beginning of Year	619,118	619,118	619,118	-
Fund Balance - End of Year	\$ 697,658	\$ 697,658	\$ 607,705	\$ (89,953)

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Jail Commissary Special Revenue Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ 55,125	\$ 55,125	\$ 50,156	\$ (4,969)
Expenditures				
Current				
Public safety	55,126	55,126	63,578	(8,452)
Net Change in Fund Balance	(1)	(1)	(13,422)	(13,421)
Fund Balance - Beginning of Year	116,084	116,084	116,084	-
Fund Balance - End of Year	\$ 116,083	\$ 116,083	\$ 102,662	\$ (13,421)

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Transit - Bus Operations Special Revenue Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 508,014	\$ 508,014	\$ 508,014	\$ -
Intergovernmental	2,292,363	2,481,442	2,269,154	(212,288)
Public charges for services	787,100	787,100	692,951	(94,149)
Fines and forfeits	4,500	4,500	4,878	378
Miscellaneous	3,500	3,500	15,430	11,930
Total Revenues	<u>3,595,477</u>	<u>3,784,556</u>	<u>3,490,427</u>	<u>(294,129)</u>
Expenditures				
Current				
Public works				
Shared ride operations	1,943,162	1,943,162	1,772,012	171,150
Bus operations	1,302,316	1,302,315	1,253,798	48,517
Capital outlay	350,000	586,349	373,552	212,797
Total Expenditures	<u>3,595,478</u>	<u>3,831,826</u>	<u>3,399,362</u>	<u>432,464</u>
Excess of Revenue Under Expenditures	<u>(1)</u>	<u>(47,270)</u>	<u>91,065</u>	<u>138,335</u>
Other Financing Sources				
Transfers in	-	47,270	-	(47,270)
Net Change in Fund Balance	<u>(1)</u>	<u>-</u>	<u>91,065</u>	<u>91,065</u>
Fund Balance - Beginning of Year	<u>252,758</u>	<u>252,758</u>	<u>252,758</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 252,757</u>	<u>\$ 252,758</u>	<u>\$ 343,823</u>	<u>\$ 91,065</u>

OZAUKEE COUNTY, WISCONSIN
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Jail Assessment Special Revenue Fund
 For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Public charges for services	\$ 191,843	\$ 191,843	\$ 114,111	\$ (77,732)
Other Financing Uses				
Transfers out	(191,843)	(191,843)	(191,843)	-
Net Change in Fund Balance	-	-	(77,732)	(77,732)
Fund Balance - Beginning of Year	378,846	378,846	378,846	-
Fund Balance - End of Year	\$ 378,846	\$ 378,846	\$ 301,114	\$ (77,732)

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Ozaukee County Senior Conference Special Revenue Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Public charges for services	\$ 14,955	\$ 14,955	\$ 16,095	\$ 1,140
Expenditures				
Current				
Health and human services	14,955	14,955	13,634	1,321
Net Change in Fund Balance	-	-	2,461	2,461
Fund Balance - Beginning of Year	14,518	14,518	14,518	-
Fund Balance - End of Year	\$ 14,518	\$ 14,518	\$ 16,979	\$ 2,461

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Ozaukee County Fairgrounds Special Revenue Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 109,959	\$ 109,959	\$ 109,959	\$ -
Public charges for services	173,205	173,205	176,092	2,887
Miscellaneous	-	-	28,807	28,807
Total Revenues	<u>283,164</u>	<u>283,164</u>	<u>314,858</u>	<u>31,694</u>
Expenditures				
Current				
Culture and recreation	253,164	253,164	261,645	(8,481)
Capital outlay	30,000	80,000	84,048	(4,048)
Total Expenditures	<u>283,164</u>	<u>333,164</u>	<u>345,693</u>	<u>(12,529)</u>
Excess of Revenues Over (Under) Expenditures	-	(50,000)	(30,835)	19,165
Other Financing Sources				
Transfers in	-	50,000	50,000	-
Net Change in Fund Balance	-	-	19,165	19,165
Fund Balance - Beginning of Year	<u>42,947</u>	<u>42,947</u>	<u>42,947</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 42,947</u>	<u>\$ 42,947</u>	<u>\$ 62,112</u>	<u>\$ 19,165</u>

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Criminal Justice Collaborative Council Special Revenue Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Health and human services	22,000	22,000	19,674	2,326
Excess of Revenue Over Expenditures	(22,000)	(22,000)	(19,674)	2,326
Other Financing Sources				
Transfers in	22,000	22,000	-	(22,000)
Net Change in Fund Balance	-	-	(19,674)	(19,674)
Fund Balance - Beginning of Year	46,633	46,633	46,633	-
Fund Balance - End of Year	\$ 46,633	\$ 46,633	\$ 26,959	\$ (19,674)

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Caregiver Coalition Special Revenue Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Public charges for services	\$ 500	\$ 500	\$ 1,150	\$ 650
Miscellaneous	-	-	565	565
Total Revenues	500	500	1,715	1,215
Expenditures				
Current				
Health and human services	323	323	1,277	(954)
Net Change in Fund Balance	177	177	438	261
Fund Balance - Beginning of Year	3,690	3,690	3,690	-
Fund Balance - End of Year	\$ 3,867	\$ 3,867	\$ 4,128	\$ 261

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Debt Service Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 406,911	\$ 406,911	\$ 406,911	\$ -
Expenditures				
Debt Service				
Principal	1,490,000	1,490,000	1,490,000	-
Interest and fiscal charges	412,861	412,861	412,596	265
Total Expenditures	<u>1,902,861</u>	<u>1,902,861</u>	<u>1,902,596</u>	<u>265</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,495,950)</u>	<u>(1,495,950)</u>	<u>(1,495,685)</u>	<u>265</u>
Other Financing Sources				
Transfers in	<u>1,495,950</u>	<u>1,495,950</u>	<u>1,495,950</u>	<u>-</u>
Net Change in Fund Balance	-	-	265	265
Fund Balance - Beginning of Year	<u>758,582</u>	<u>758,582</u>	<u>758,582</u>	<u>-</u>
Fund Balance - End of Year	<u><u>\$ 758,582</u></u>	<u><u>\$ 758,582</u></u>	<u><u>\$ 758,847</u></u>	<u><u>\$ 265</u></u>

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

General Capital Projects Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ -	\$ -	\$ 16,030	\$ 16,030
Other Revenue	-	-	12,629	12,629
Total Revenues	-	-	28,659	28,659
Expenditures				
General government	-	-	100,000	(100,000)
Capital outlay	-	190,000	1,194,037	(1,004,037)
Total Expenditures	-	190,000	1,294,037	(1,104,037)
Excess of Revenues Over (Under) Expenditures	-	(190,000)	(1,265,378)	(1,075,378)
Other Financing Sources (Uses)				
Transfers in	-	190,000	190,000	-
Transfers out	-	(125,000)	(1,189,007)	(1,064,007)
Total Other Financing Sources (Uses)	-	65,000	(999,007)	(1,064,007)
Net Change in Fund Balance	-	(125,000)	(2,264,385)	(2,139,385)
Fund Balance - Beginning of Year	3,184,989	3,184,989	3,184,989	-
Fund Balance - End of Year	\$ 3,184,989	\$ 3,059,989	\$ 920,604	\$ (2,139,385)

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Capital Reserve Capital Projects Fund County Administrator

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 1,488,249	\$ 1,488,249	\$ 1,530,752	\$ 42,503
Interdepartmental charges for service	7,701	7,701	24,933	17,232
Total Revenues	<u>1,495,950</u>	<u>1,495,950</u>	<u>1,555,685</u>	<u>59,735</u>
Expenditures				
Capital outlay	-	300,000	204,203	95,797
Excess of Revenues Over Expenditures	<u>1,495,950</u>	<u>1,195,950</u>	<u>1,351,482</u>	<u>155,532</u>
Other Financing Sources (Uses)				
Transfers in	881,000	1,306,000	429,643	(876,357)
Transfers out	(2,376,950)	(2,376,950)	(2,676,950)	(300,000)
Total Other Financing Sources (Uses)	<u>(1,495,950)</u>	<u>(1,070,950)</u>	<u>(2,247,307)</u>	<u>(1,176,357)</u>
Net Change in Fund Balance	-	125,000	(895,825)	(1,020,825)
Fund Balance - Beginning of Year	<u>1,441,076</u>	<u>1,441,076</u>	<u>1,441,076</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 1,441,076</u>	<u>\$ 1,566,076</u>	<u>\$ 545,251</u>	<u>\$ (1,020,825)</u>

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Support Services Capital Projects Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ -	\$ -	\$ 328	\$ 328
Total Revenues	-	-	328	328
Expenditures				
Capital outlay	-	-	28,477	(28,477)
Excess of Revenues Over (Under) Expenditures	-	-	(28,149)	(28,149)
Other Financing Uses				
Transfers out	-	-	(244,643)	(244,643)
Net Change in Fund Balance	-	-	(272,792)	(272,792)
Fund Balance - Beginning of Year	242,324	242,324	242,324	-
Fund Balance (Deficit) - End of Year	\$ 242,324	\$ 242,324	\$ (30,468)	\$ (272,792)

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Water Projects Capital Projects Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 271,565	\$ 501,942	\$ 484,706	\$ (17,236)
Miscellaneous	-	347,637	363,954	16,317
Total Revenues	<u>271,565</u>	<u>849,579</u>	<u>848,660</u>	<u>(919)</u>
Expenditures				
Conservation and development	<u>271,565</u>	<u>849,579</u>	<u>852,617</u>	<u>(3,038)</u>
Net Change in Fund Balance	-	-	(3,957)	(3,957)
Fund Balance - Beginning of Year	<u>213,330</u>	<u>213,330</u>	<u>213,330</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 213,330</u>	<u>\$ 213,330</u>	<u>\$ 209,373</u>	<u>(3,957)</u>

OZAUKEE COUNTY, WISCONSIN
Schedule of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2015

	Balance January 1, 2014	Additions	Deductions	Balance December 31, 2015
Sheriff Department Miscellaneous				
Assets				
Cash and investments	\$ 20,116	\$ -	\$ 1,479	\$ 18,637
Liabilities				
Deposits	\$ 20,116	\$ -	\$ 1,479	\$ 18,637
HHS for CSP Beneficiaries				
Assets				
Cash and investments	\$ 22,429	\$ 3,190	\$ -	\$ 25,619
Liabilities				
Deposits	\$ 22,429	\$ 3,190	\$ -	\$ 25,619
Clerk of Courts				
Assets				
Cash and investments	\$ 875,910	\$ 150,884	\$ -	\$ 1,026,794
Liabilities				
Deposits	\$ 875,910	\$ 150,884	\$ -	\$ 1,026,794
Jail Inmate's Account				
Assets				
Cash and investments	\$ 43,473	\$ 1,402	\$ -	\$ 44,875
Liabilities				
Deposits	\$ 43,473	\$ 1,402	\$ -	\$ 44,875
Aging Nutrition Program				
Assets				
Cash and investments	\$ 815	\$ -	\$ 118	\$ 697
Liabilities				
Deposits	\$ 815	\$ -	\$ 118	\$ 697
District Attorney Trust Accounts				
Assets				
Cash and investments	\$ 1,455	\$ 1,074	\$ -	\$ 2,529
Liabilities				
Deposits	\$ 1,455	\$ 1,074	\$ -	\$ 2,529
Employee Reimbursement Account				
Assets				
Cash and investments	\$ 52,982	\$ 16,975	\$ -	\$ 69,957
Liabilities				
Deposits	\$ 52,982	\$ 16,975	\$ -	\$ 69,957
Community for SS/SSI				
Assets				
Cash and investments	\$ 817	\$ 750	\$ -	\$ 1,567
Liabilities				
Deposits	\$ 817	\$ 750	\$ -	\$ 1,567
Employee Fund				
Assets				
Cash and investments	\$ 727	\$ -	\$ -	\$ 727

(Continued)

OZAUKEE COUNTY, WISCONSIN
Schedule of Changes in Assets and Liabilities (Continued)
Agency Funds
For the Year Ended December 31, 2015

	Balance January 1, 2014	Additions	Deductions	Balance December 31, 2015
Liabilities				
Deposits	\$ 727	\$ -	\$ -	\$ 727
Lasata Resident Savings				
Assets				
Cash and investments	\$ 19,591	\$ 15,721	\$ -	\$ 35,312
Liabilities				
Deposits	\$ 19,591	\$ 15,721	\$ -	\$ 35,312
Clerk of Courts				
Assets				
Cash and investments	\$ 8,588	\$ -	\$ 6,047	\$ 2,541
Liabilities				
Deposits	\$ 8,588	\$ -	\$ 6,047	\$ 2,541
Golf Course Petty Cash				
Assets				
Cash and investments	\$ -	\$ 11,254	\$ -	\$ 11,254
Liabilities				
Deposits	\$ -	\$ 11,254	\$ -	\$ 11,254
Highway Petty Cash				
Assets				
Cash and investments	\$ 190	\$ -	\$ -	\$ 190
Liabilities				
Deposits	\$ 190	\$ -	\$ -	\$ 190
HHS Client Services				
Assets				
Cash and investments	\$ 11,566	\$ 879	\$ -	\$ 12,445
Liabilities				
Deposits	\$ 11,566	\$ 879	\$ -	\$ 12,445
Lasata Petty Cash				
Assets				
Cash and investments	\$ 1,034	\$ 131	\$ -	\$ 1,165
Liabilities				
Deposits	\$ 1,034	\$ 131	\$ -	\$ 1,165
Other				
Assets				
Cash and investments	\$ 15,586	\$ -	\$ 15,586	\$ -
Liabilities				
Deposits	\$ 15,586	\$ -	\$ 15,586	\$ -
Total				
Assets				
Cash and investments	\$ 1,075,279	\$ 202,260	\$ 23,230	\$ 1,254,309
Liabilities				
Deposits	\$ 1,075,279	\$ 202,260	\$ 23,230	\$ 1,254,309

STATISTICAL SECTION

This part of Ozaukee County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

FINANCIAL TRENDS – TABLES I – VI

These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.

REVENUE CAPACITY – TABLES VII – XIII

These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.

DEBT CAPACITY – TABLES XIV – XVII

These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION – TABLES XVIII – XIX

These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.

OPERATING INFORMATION – TABLES XX – XXVI

These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

TABLE I

OZAUKEE COUNTY, WISCONSIN

Net Position by Component
Last Ten Fiscal Years

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Governmental activities					
Net investment in capital assets	\$ 37,129,051	\$ 38,269,091	\$ 38,497,480	\$ 39,339,228	\$ 38,243,871
Restricted	1,039,593	974,003	1,203,485	1,162,862	1,199,218
Unrestricted	8,568,749	7,865,153	6,986,451	6,198,758	10,849,620
Total governmental activities net position	<u>\$ 46,737,393</u>	<u>\$ 47,108,247</u>	<u>\$ 46,687,416</u>	<u>\$ 46,700,848</u>	<u>\$ 50,292,709</u>
Business-type activities					
Net investment in capital assets	\$ 13,543,718	\$ 13,738,713	\$ 14,426,633	\$ 15,193,880	\$ 16,076,200
Restricted	-	-	-	-	-
Unrestricted	3,447,302	2,163,744	1,430,566	890,878	(967,967)
Total business-type activities net position	<u>\$ 16,991,020</u>	<u>\$ 15,902,457</u>	<u>\$ 15,857,199</u>	<u>\$ 16,084,758</u>	<u>\$ 15,108,233</u>
Primary government					
Net investment in capital assets	\$ 50,672,769	\$52,007,804	\$ 52,924,113	\$ 54,533,108	\$ 54,320,071
Restricted	1,039,593	974,003	1,203,485	1,162,862	1,199,218
Unrestricted	12,016,051	10,028,897	8,417,017	7,089,636	9,881,653
Total primary government net position	<u>\$ 63,728,413</u>	<u>\$ 63,010,704</u>	<u>\$ 62,544,615</u>	<u>\$ 62,785,606</u>	<u>\$ 65,400,942</u>
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Governmental activities					
Net investment in capital assets	\$ 41,231,956	\$ 41,189,859	\$41,733,739	\$41,742,600	\$ 44,051,371
Restricted	3,529,029	3,600,277	3,288,335	3,714,358	9,189,041
Unrestricted	10,744,455	11,375,687	11,525,279	12,521,290	12,431,612
Total governmental activities net position	<u>\$ 55,505,440</u>	<u>\$ 56,165,823</u>	<u>\$ 56,547,353</u>	<u>\$ 57,978,248</u>	<u>\$ 65,672,024</u>
Business-type activities					
Net investment in capital assets	\$ 15,658,353	\$ 15,293,101	\$15,198,351	\$16,151,044	\$ 14,239,106
Restricted	-	-	-	-	3,632,407
Unrestricted	(1,079,320)	(355,581)	1,609,190	(4,692)	2,807,165
Total business-type activities net position	<u>\$ 14,579,033</u>	<u>\$ 14,937,520</u>	<u>\$ 16,807,541</u>	<u>\$ 16,146,352</u>	<u>\$ 20,678,678</u>
Primary government					
Net investment in capital assets	\$ 56,890,309	\$ 56,482,960	\$ 56,932,090	\$ 57,893,644	\$ 58,290,477
Restricted	3,529,029	3,600,277	3,288,335	3,714,358	12,821,448
Unrestricted	9,665,135	11,020,106	13,134,469	12,516,598	15,238,777
Total primary government net position	<u>\$ 70,084,473</u>	<u>\$ 71,103,343</u>	<u>\$ 73,354,894</u>	<u>\$ 74,124,600</u>	<u>\$ 86,350,702</u>

TABLE II
OZAUKEE COUNTY, WISCONSIN
 Changes in Net Position
 Last Ten Fiscal Years

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses										
Governmental Activities:										
General government	\$ 7,832,126	\$ 8,812,637	\$ 8,052,506	\$ 8,403,334	\$ 9,163,462	\$ 9,591,995	\$ 9,115,344	\$ 9,653,422	\$ 8,551,632	\$ 9,370,487
Public safety	11,419,080	11,762,204	12,136,093	12,097,692	12,671,263	10,150,542	12,549,843	11,604,168	11,963,498	13,816,044
Public works	6,342,417	6,540,507	7,239,957	6,610,644	5,025,141	6,167,878	7,461,149	7,053,748	8,872,377	4,478,927
Health and human services	24,047,450	24,940,849	20,868,100	16,557,976	16,021,959	14,619,815	14,300,564	13,512,987	14,067,337	16,096,853
Culture and recreation	667,539	609,664	851,251	2,221,352	898,839	1,637,261	1,814,331	1,114,073	1,058,680	665,672
Conservation and development	1,011,673	1,139,836	693,059	1,382,718	3,037,653	4,247,756	3,244,606	2,825,157	2,397,925	3,461,398
Interest on debt	312,149	365,129	516,574	770,396	293,688	261,855	556,346	486,016	363,742	310,483
Total governmental activities expenses	\$ 51,632,434	\$ 54,170,826	\$ 50,357,540	\$ 48,044,112	\$ 47,112,005	\$ 46,677,102	\$ 49,042,183	\$ 46,249,571	\$ 47,275,191	\$ 48,199,864
Business-type Activities:										
Nursing Home	\$ 13,766,267	\$ 13,906,213	\$ 15,097,303	\$ 15,025,035	\$ 15,053,645	\$ 15,825,034	\$ 15,597,171	\$ 14,717,834	\$ 14,711,907	\$ 14,288,508
Highway department	8,530,210	10,493,900	9,701,780	8,650,834	10,707,954	9,642,701	9,042,591	10,764,605	9,728,525	10,721,836
Lasata RCAC	-	-	36,667	448,431	1,271,821	2,082,956	2,095,996	2,092,527	700,241	2,118,888
Golf course	1,793,055	1,851,405	1,710,705	1,677,171	1,616,404	1,627,866	1,781,589	1,487,363	1,458,667	1,499,619
Independent living facility	439,459	461,636	469,442	494,897	505,458	544,172	566,453	543,209	2,106,001	604,979
Total business-type activities expenses	24,528,991	26,713,154	27,015,897	26,296,368	29,155,282	29,722,729	29,083,800	29,605,538	28,705,341	29,233,830
Total primary government expenses	\$ 76,161,425	\$ 80,883,980	\$ 77,373,437	\$ 74,340,480	\$ 76,267,287	\$ 76,399,831	\$ 78,125,983	\$ 75,855,109	\$ 75,980,532	\$ 77,433,694
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 2,183,493	\$ 2,185,992	\$ 2,059,715	\$ 2,248,982	\$ 2,269,784	\$ 2,264,647	\$ 2,330,937	\$ 1,962,522	\$ 2,161,507	\$ 2,775,475
Public safety	2,430,798	2,727,600	2,899,563	2,652,199	2,719,752	2,143,699	932,003	1,800,240	1,241,111	1,085,007
Public works	432,337	583,237	501,588	451,747	495,383	526,240	709,562	720,356	1,215,386	794,563
Health and human services	3,054,892	2,765,033	1,751,680	2,354,740	2,366,890	1,237,234	900,295	924,500	808,205	1,452,745
Culture and recreation	81,147	77,112	65,868	70,440	81,479	67,885	27,840	226,117	249,524	237,601
Conservation and development	363,627	306,049	245,553	246,913	274,763	1,805,454	2,676,155	97,863	274,598	653,917
Operating grants and contributions	18,402,586	18,662,121	15,767,246	12,906,082	13,834,525	11,812,035	12,787,190	11,004,910	10,507,450	10,750,029
Capital grants and contributions	-	-	200,000	100,000	-	3,737,100	1,307,499	1,894,843	1,657,722	2,087,788
Total governmental activities program revenues	26,948,880	27,307,144	23,491,213	21,031,103	22,042,576	23,594,294	21,671,481	18,631,351	18,115,503	19,837,125

(continued)

TABLE II
OZAUKEE COUNTY, WISCONSIN

Changes in Net Position
Last Ten Fiscal Years

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Program Revenues (continued)										
Business-type activities:										
Charges for services:										
Nursing Home	12,265,409	12,014,866	12,792,170	12,576,189	13,667,893	14,225,342	13,476,800	12,856,694	12,276,224	11,200,935
Highway department	7,916,940	10,094,899	9,145,791	8,679,656	9,857,524	9,091,481	9,032,623	10,751,607	9,253,771	10,498,218
Lasata RCAC	-	-	1,083	9,445	543,968	1,889,283	2,361,128	2,617,944	2,774,444	2,845,188
Golf course	1,546,851	1,564,363	1,533,144	1,808,235	1,806,577	1,672,521	2,158,177	1,703,337	1,672,883	1,774,931
Independent living facility	714,787	725,484	757,300	761,827	792,077	816,572	851,154	831,028	742,824	840,487
Operating grants and contributions	1,052,239	1,204,045	2,076,891	1,923,013	1,453,523	1,491,128	1,597,468	1,406,208	1,365,528	1,564,475
Total business-type activities program revenues	23,496,226	25,603,657	26,306,379	25,758,365	28,121,562	29,186,327	29,477,350	30,166,818	28,085,674	28,724,234
Total primary government program revenues	\$ 50,445,106	\$ 52,910,801	\$ 49,797,592	\$ 46,789,468	\$ 50,164,138	\$ 52,780,621	\$ 51,148,831	\$ 48,798,169	\$ 46,201,177	\$ 48,561,359
Net (Expense) Revenue Government activities										
Business-type activities	\$ (1,032,765)	\$ (1,109,497)	\$ (709,518)	\$ (538,003)	\$ (1,033,720)	\$ (236,402)	\$ 393,550	\$ 561,280	\$ (619,667)	\$ (509,596)
Total primary government net expense	\$ (25,716,319)	\$ (27,973,179)	\$ (27,575,845)	\$ (27,551,012)	\$ (26,103,149)	\$ (23,319,210)	\$ (26,977,152)	\$ (27,056,940)	\$ (29,779,355)	\$ (28,872,335)
General Revenues and Other Changes in Net Position										
Government activities:										
Taxes										
Property taxes	\$ 15,743,149	\$ 17,248,859	\$ 17,441,473	\$ 18,285,905	\$ 18,773,090	\$ 18,526,837	\$ 19,154,359	\$ 19,102,597	\$ 20,048,780	\$ 19,777,240
Property taxes for debt service	490,918	756,924	592,767	316,191	239,191	4,543	-	-	-	-
Sales and other taxes	6,525,218	6,649,658	6,831,989	6,451,111	6,767,698	6,939,281	7,202,740	7,487,260	7,949,304	8,227,604
Unrestricted grants and contributions	1,123,595	1,117,364	1,112,756	1,796,255	1,754,818	1,750,335	155,000	1,698,501	1,709,893	1,736,746
Investment earnings	1,271,922	1,373,768	825,844	616,915	333,743	490,552	249,028	695,026	736,060	258,358
Gain on sale of capital assets	32,636	33,077	-	21,610	-	29,895	-	-	-	-
Miscellaneous	181,217	54,886	50,667	149,065	94,413	254,096	1,269,958	78,580	79,047	141,610
Transfers	500,000	-	(410,000)	(610,611)	-	300,000	-	(1,062,214)	67,499	(1,000,000)
Total Governmental Activities	25,868,655	27,234,536	26,445,496	27,026,441	27,962,953	28,295,539	28,031,085	27,999,750	30,590,583	29,141,558
Business-type Activities:										
Property taxes	1,291,402	-	228,252	-	-	-	-	245,955	-	277,220
Investment earnings	9,092	7,291	23,508	154,860	57,195	7,202	35	572	25,977	69,470
Gain on sale of capital assets	8,992	13,643	2,500	91	-	-	-	-	-	-
Transfers	(500,000)	-	410,000	610,611	-	(300,000)	-	1,062,214	(67,499)	1,000,000
Total Business-type Activities	809,486	20,934	664,260	765,562	57,195	(292,798)	35	1,308,741	(41,522)	1,346,690
Total Primary Government	\$ 26,678,141	\$ 27,255,470	\$ 27,109,756	\$ 27,792,003	\$ 28,020,148	\$ 28,002,741	\$ 28,031,120	\$ 29,308,491	\$ 30,549,061	\$ 30,488,248
Change in Net Position										
Governmental Activities	\$ 1,185,101	\$ 370,854	\$ (420,831)	\$ 13,432	\$ 2,893,524	\$ 5,212,731	\$ 660,383	\$ 381,530	\$ 1,430,895	\$ 778,819
Business-type Activities	(223,279)	(1,088,563)	(45,258)	227,559	(976,525)	(529,200)	393,585	1,870,021	(661,189)	837,094
Total Primary Government	\$ 961,822	\$ (717,709)	\$ (466,089)	\$ 240,991	\$ 1,916,999	\$ 4,683,531	\$ 1,053,968	\$ 2,251,551	\$ 769,706	\$ 1,615,913

TABLE III
OZAUKEE COUNTY, WISCONSIN
 Net Changes in Fund Balance, Governmental Funds
 Last Ten Fiscal Years

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Taxes	\$ 22,760,544	\$ 24,656,845	\$ 24,868,454	\$ 25,055,353	\$ 25,783,342	\$ 25,475,899	\$ 26,357,099	\$ 26,589,857	\$ 27,998,084	\$ 28,004,844
Intergovernmental	19,511,278	19,773,055	17,091,577	14,754,338	15,339,788	17,941,835	16,653,912	14,476,179	13,709,951	14,574,564
Charges for services	5,138,899	4,623,911	4,037,154	4,614,829	4,596,780	3,488,150	3,697,948	3,881,787	3,969,094	4,231,098
Intergovernmental charges for services	1,364,334	1,771,051	1,868,609	1,891,992	1,940,103	1,532,264	476,042	348,752	335,153	342,141
Interdepartmental charges for services	826,470	816,181	614,906	468,965	497,417	491,558	474,300	459,863	481,795	497,297
Fines and forfeits	340,745	338,254	321,361	302,734	324,159	244,335	232,000	233,762	242,298	240,807
Licenses and permits	155,135	130,914	100,007	93,072	95,057	109,807	112,576	125,047	112,728	123,061
Interest on investments	1,316,861	1,339,365	825,796	616,915	334,448	289,817	249,028	695,026	769,357	258,358
Interest on loans	35,638	31,811	37,819	106,904	76,113	218,295	179,618	-	-	-
Other	1,096,238	1,094,473	696,240	770,794	988,903	1,867,959	1,270,043	883,042	1,020,127	1,700,249
Total revenues	52,546,142	54,575,860	50,461,923	48,675,896	49,976,110	51,659,923	49,702,566	47,693,315	48,638,587	49,972,419
Expenditures										
General government	7,176,784	7,604,248	7,695,266	7,662,860	8,397,684	8,638,333	8,679,778	8,463,012	8,664,629	9,086,028
Public safety	10,562,507	11,089,981	11,310,427	11,454,634	11,660,118	11,741,275	11,601,500	10,808,450	11,130,512	11,471,449
Public works	6,749,074	8,227,958	7,028,851	7,046,135	7,218,195	7,471,141	7,130,560	8,709,715	7,960,099	8,242,464
Health and human services	23,970,411	24,705,588	20,785,136	16,539,097	16,047,228	14,597,950	14,516,178	13,469,531	14,013,779	14,636,592
Culture and recreation	669,492	633,962	728,818	821,438	810,366	793,218	881,712	1,107,901	1,376,956	1,237,553
Conservation and development	1,083,950	1,632,975	948,035	1,382,718	3,037,362	4,247,178	3,218,877	2,382,801	1,955,885	1,911,951
Debt service										
Principal	100,000	3,123,667	676,747	2,616,586	768,508	3,331,492	765,000	800,000	1,435,000	1,490,000
Interest and fiscal charges	200,142	351,754	319,819	306,231	294,172	318,663	406,614	405,730	468,447	412,596
Capital outlay	1,998,822	3,833,821	2,060,807	2,797,611	1,862,774	3,718,157	6,673,690	1,324,130	2,873,711	3,044,507
Total Expenditures	52,511,182	61,203,954	51,553,906	50,627,310	50,096,407	54,857,406	53,873,909	47,471,270	49,879,018	51,533,140
Excess (deficit) of revenues over expenditures	34,960	(6,628,094)	(1,091,983)	(1,951,414)	(120,297)	(3,197,483)	(4,171,343)	222,045	(1,240,431)	(1,560,721)
Other Financing Sources (Uses)										
Long-term debt issued	4,345,000	2,300,000	-	2,250,000	4,740,000	4,600,000	2,415,000	6,885,000	-	-
Payment to escrow agent	-	-	-	-	-	-	(2,584,890)	-	-	-
Bond premium	-	-	-	-	219,395	-	-	194,187	-	-
Transfers in	700,770	859,945	2,859,423	3,974,396	7,314,565	4,076,800	2,037,766	3,470,523	3,417,452	5,746,281
Transfers out	(200,770)	(859,945)	(3,269,423)	(4,585,007)	(7,314,565)	(3,776,800)	(2,037,766)	(4,532,737)	(3,349,953)	(6,746,281)
Total other financing sources (uses)	4,845,000	2,300,000	(410,000)	1,639,389	4,959,395	4,900,000	(169,890)	6,016,973	67,499	(1,000,000)
Net change in fund balances	\$ 4,879,960	\$ (4,328,094)	\$ (1,501,983)	\$ (312,025)	\$ 4,839,098	\$ 1,702,517	\$ (4,341,233)	\$ 6,239,018	\$ (1,172,932)	\$ (2,560,721)
Debt service as a percentage of noncapital expenditures	0.6%	5.7%	2.0%	6.5%	2.4%	7.7%	1.7%	2.7%	4.2%	4.1%

TABLE IV

OZAUKEE COUNTY, WISCONSIN
Fund Balances, Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Fund										
Reserved for										
Prepaid items	\$ 223,471	\$ 34,000	\$ 143,984	\$ 115,224	\$ 182,382	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent property taxes	898,744	1,077,531	1,428,634	1,845,980	2,145,990	-	-	-	-	-
Unreserved										
Designated	602,220	615,000	358,655	333,923	-	-	-	-	-	-
Undesignated, reported in General Fund	7,395,426	7,706,305	7,746,357	6,541,191	7,126,761	-	-	-	-	-
Nonspendable										
Prepaid Items	-	-	-	-	-	591,798	677,932	716,101	1,084,462	744,764
Delinquent Property Taxes	-	-	-	-	-	1,908,228	1,764,175	1,118,509	1,083,252	735,906
Restricted for General Fund	-	-	-	-	-	113,283	123,496	108,765	103,322	84,464
Committed for General Fund	-	-	-	-	-	8,125	8,125	24,775	453,875	842,051
Assigned for General Fund	-	-	-	-	-	398,988	139,198	151,225	158,421	160,824
Unassigned for General Fund	-	-	-	-	-	6,446,582	5,850,462	5,964,159	4,391,996	5,836,557
Total General Fund	\$ 9,119,861	\$ 9,432,836	\$ 9,677,630	\$ 8,836,318	\$ 9,455,133	\$ 9,467,004	\$ 8,563,388	\$ 8,083,534	\$ 7,275,328	\$ 8,404,566
Department of Human Services Special Revenue Fund										
Restricted										
Prepaid items	\$ 42,463	\$ 60,589	\$ 15,641	\$ 11,208	\$ 12,812	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved										
Designated	241,537	9,000	-	357,078	297,900	-	-	-	-	-
Undesignated Special Revenue Fund	333,307	204,544	(223,012)	-	-	-	-	-	-	-
Nonspendable										
Prepaid Items	-	-	-	-	-	2,821	5,182	-	-	-
Committed for Human Services	-	-	-	-	-	878,181	852,099	1,402,195	1,570,990	1,481,352
Total Dept of Human Services Special Revenue Fund	\$ 617,307	\$ 274,133	\$ (207,371)	\$ 368,286	\$ 310,712	\$ 881,002	\$ 857,281	\$ 1,402,195	\$ 1,570,990	\$ 1,481,352
All Other Governmental Funds										
Reserved For										
Prepaid items	\$ -	\$ -	\$ -	\$ 93	\$ 641	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	3,395,064	-	-	-	-	-
Unreserved										
Designated for All Other Governmental Funds	9,068,785	5,002,573	3,913,704	3,876,515	2,385,511	-	-	-	-	-
Undesignated reported in Special Revenue Fund	(56,242)	(276,215)	(452,619)	(56,249)	1,754,411	-	-	-	-	-
Undesignated reported in Capital Projects Fund	(121,897)	(133,607)	(133,607)	(539,251)	23,338	-	-	-	-	-
Nonspendable										
Prepaid Items	-	-	-	-	-	1,286	52	53	53	53
Restricted For										
Special Revenue Funds	-	-	-	-	-	469,379	405,561	6,382,224	4,778,597	2,437,831
Committed For										
Special Revenue Funds	-	-	-	-	-	7,650,498	4,947,504	5,057,106	6,127,211	4,919,605
Unassigned										
Special Revenue Funds	-	-	-	-	-	(196,053)	(87,692)	-	-	(51,949)
Total all other governmental funds	\$ 8,890,646	\$ 4,592,751	\$ 3,327,478	\$ 3,281,108	\$ 7,558,965	\$ 7,925,110	\$ 5,265,425	\$ 11,439,383	\$ 10,905,861	\$ 7,305,540

TABLE V
OZAUKEE COUNTY, WISCONSIN

GOVERNMENT WIDE REVENUES BY SOURCE*
LAST TEN FISCAL YEARS

FISCAL YEAR	OPERATING REVENUES			PROPERTY TAXES	SALES & OTHER TAXES	GRANTS NOT SPECIFIC FUNCTION	INVESTMENT EARNINGS	GAIN ON SALE OF CAPITAL ASSETS	MISC.	TOTAL
	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS							
2006	\$ 30,990,281	\$ 19,454,825	\$ -	\$ 17,525,469	\$ 6,038,667	\$ 1,123,595	\$ 1,281,014	\$ 41,628	\$ 181,217	\$ 76,636,696
2007	32,966,615	19,864,463	-	18,005,783	6,093,338	1,117,364	1,378,453	31,775	58,178	79,515,969
2008	31,843,038	18,044,137	-	18,034,240	6,281,891	1,112,756	849,352	27,882	50,667	76,243,963
2009	31,860,373	14,829,095	100,000	18,602,096	5,883,390	1,796,255	771,775	21,701	149,065	74,013,750
2010	34,876,090	15,288,048	-	19,012,281	6,767,698	1,754,818	390,938	-	94,413	78,184,286
2011	35,740,358	13,303,163	3,737,100	18,531,380	6,939,281	1,750,355	497,754	29,895	554,096	81,083,382
2012	35,456,374	14,384,658	1,307,499	19,154,359	6,543,022	155,000	249,028	-	1,929,676	79,179,616
2013	34,492,208	12,411,118	1,894,843	19,102,597	6,796,393	1,698,501	695,026	-	1,015,974	78,106,660
2014	32,670,477	11,872,978	1,657,722	20,048,780	7,393,658	1,709,893	762,037	-	634,693	76,750,238
2015	34,159,067	12,314,504	2,087,788	20,054,460	8,227,604	1,736,746	327,828	-	141,610	79,049,607

TABLE VI
OZAUKEE COUNTY, WISCONSIN

GENERAL REVENUE BY SOURCE (1)
LAST TEN FISCAL YEARS

FISCAL YEAR	GENERAL TAXES	INTERGOVERNMENTAL REVENUES	CHARGES FOR SERVICES	FINES FORFEITS AND PENALTIES	LICENSES AND PERMITS	INTEREST REVENUE	OTHER REVENUES	TOTAL
2006	\$ 24,051,946	\$ 18,558,683	\$ 23,851,776	\$ 340,745	\$ 165,145	\$ 1,518,455	\$ 2,175,816	\$ 70,662,566
2007	24,656,844	18,941,273	24,684,587	338,254	136,004	1,427,602	4,688,766	74,873,330
2008	24,868,454	15,942,332	27,950,908	321,361	100,007	830,234	4,396,954	74,410,250
2009	25,055,353	13,225,397	24,924,580	302,734	93,072	878,679	5,160,385	69,640,200
2010	25,783,342	14,125,375	33,306,312	324,159	95,057	466,086	2,097,189	76,197,520
2011	25,475,903	15,167,079	32,671,941	244,335	109,087	490,550	2,451,644	76,610,539
2012	26,357,099	12,619,668	31,986,540	232,000	112,576	249,028	2,485,532	74,042,443
2013	26,589,857	12,116,282	32,642,397	233,762	125,047	695,026	2,749,750	75,152,121
2014	27,998,084	11,610,336	32,670,477	242,298	112,728	728,741	2,056,718	75,419,382
2015	28,282,064	12,559,106	34,159,067	240,807	123,061	311,470	2,184,599	77,860,174

(1) This summary includes revenue of the General Fund, Special Revenue Funds, Debt Service Fund, and operating and non-operating revenues of the Enterprise and Internal Service Funds. It excludes Capital Projects, Agency Funds, and interfund transfers.

TABLE VII
OZAUKEE COUNTY, WISCONSIN

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

TAX BUDGET YEAR	TOTAL TAX LEVY	CURRENT TAX YEAR DELINQUENT	CURRENT TAX YEAR COLLECTIONS	PERCENT OF LEVY COLLECTED	DELINQUENT TAX COLLECTED	TOTAL TAX COLLECTIONS	RATIO OF ALL YEARS COLLECTION	ALL YEARS OUTSTANDING DELINQUENT TAXES (1)	RATIO OF DELINQUENT TAXES TO TOTAL TAX LEVY (1)
2006	\$ 175,465,680	\$ 1,143,143	\$ 174,622,537	99.52%	\$ 1,023,756	\$ 175,646,293	99.51%	\$ 898,743	0.51%
2007	177,997,443	1,676,182	176,321,261	99.06%	1,435,780	177,757,041	99.22%	1,077,531	0.61%
2008	186,118,203	1,944,028	184,174,175	98.96%	1,616,175	185,790,350	99.08%	1,428,634	0.77%
2009	191,499,606	2,346,153	189,153,453	98.77%	1,872,034	191,025,487	98.86%	1,845,980	0.96%
2010	196,994,489	2,507,176	194,487,313	98.73%	2,108,871	196,596,184	98.69%	2,145,990	1.09%
2011	198,317,819	2,096,649	196,221,170	98.94%	2,337,914	198,559,084	98.82%	1,908,228	0.96%
2012	196,190,902	1,668,353	194,522,549	99.15%	2,081,390	196,603,939	99.02%	1,764,175	0.90%
2013	198,798,400	1,458,930	197,339,470	99.27%	1,769,206	199,108,676	99.18%	1,410,714	0.71%
2014	191,153,197	1,162,746	189,990,451	99.39%	1,524,357	191,514,808	99.34%	1,083,252	0.57%
2015	195,685,671	874,772	194,810,899	99.55%	1,217,815	196,028,714	99.53%	735,906	0.38%

(1) Results available as of date of audit (February), all other columns represented as of 12/31

Total tax collections solely for Ozaukee County were:

2006	\$ 17,441,347	2009	\$ 18,373,290	2013	\$ 19,205,911
2007	17,836,529	2010	18,771,987	2014	19,926,482
2008	18,072,562	2011	18,838,781	2015	19,964,812
		2012	18,990,770		

TABLE VIII
 OZAUKEE COUNTY, WISCONSIN
 PROPERTY TAX RATE
 OPERATING AND DEBT LEVY (1)
 LAST TEN FISCAL YEARS

TAX YEAR ENDED DECEMBER 31	COUNTY LEVY			EQUALIZED VALUATION (2)	COUNTY TAX RATES (1)
	NON DEBT SERVICE	DEBT SERVICE	TOTAL		
2006	\$ 17,034,551	\$ 490,918	\$ 17,525,469	\$ 9,698,555,200	1.81
2007	16,615,152	1,391,324	18,006,476	10,474,802,600	1.72
2008	17,263,726	998,766	18,262,492	11,139,703,800	1.62
2009	17,484,538	996,191	18,480,729	11,209,930,400	1.63
2010	17,992,881	1,019,400	19,012,281	11,016,945,200	1.68
2011	18,115,073	923,664	19,038,737	10,621,925,500	1.74
2012	18,020,009	1,133,200	19,153,209	10,530,359,400	1.77
2013	18,220,379	1,124,831	19,345,210	10,173,748,800	1.84
2014	17,627,104	1,903,447	19,530,551	10,069,430,600	1.94
2015	17,627,690	1,902,596	19,530,286	10,408,956,100	1.88

1. The tax rates are expressed as dollars per \$1,000 equalized valuation.

2. Excluding personal property and the following tax incremental district values for tax years:

2006	\$	205,836,175	2011	\$	324,591,000
2007		235,956,900	2012		161,820,900
2008		228,986,522	2013		157,025,500
2009		319,354,000	2014		175,629,400
2010		315,847,700	2015		160,252,300

TABLE IX
OZAUKEE COUNTY, WISCONSIN

State, Municipal, Utility, and School District Underlying Tax - 10 Yr, Equalized Rate

TAX DISTRICT	SCHOOL	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
	DISTRICT										
Belgium, Town	1945 NO	13.9628	16.6451	10.8147	12.6988	15.1718	14.4952	14.9518	16.1973	14.8671	12.1264
	1029CG	12.5799	15.2187	9.7375	11.9018	13.2440	12.9089	13.1432	13.6316	13.0521	11.3666
	4641RL	11.4869	14.2811	8.1441	11.3539	13.0407	12.5583	12.8094	13.2855	13.0493	10.8699
Cedarburg, Town	1015C	14.2221	14.8809	14.7548	14.3527	15.1421	14.4051	14.7825	15.5380	15.4686	13.8972
	2217G	14.8708	15.8405	15.0018	14.8854	15.4740	15.3308	16.3323	17.4379	16.9368	15.2280
Fredonia, Town	1945NO	14.9057	14.9872	11.4163	13.2300	15.2135	14.8702	15.3560	16.9593	14.7726	14.1805
	4641RL	12.3985	12.9125	8.7366	11.8829	13.0822	12.9333	13.2135	14.0475	13.0093	12.8271
Grafton, Town	1015C	13.2309	13.2385	11.1720	14.1010	14.8457	14.075	14.6895	15.3450	15.8571	13.9827
	2217G	13.8423	14.1026	14.1421	14.6339	15.1774	15.0261	16.2434	17.2403	17.3588	15.3648
	4515PW	12.9853	12.9999	12.9785	13.0978	13.8669	13.8909	14.8449	15.0887	15.1441	14.6701
Port Washington, T. Saukville, Town	4515PW	13.8730	13.4996	10.6617	13.7015	14.2966	14.2777	14.895	15.1649	15.5018	15.1342
	1945NO	12.7294	12.5494	12.5067	13.0397	15.0596	14.6388	15.2681	15.5287	17.3291	14.6361
	4515PW	12.4824	12.5494	11.5859	12.9019	13.6468	13.5439	14.3801	13.6919	14.7759	14.4158
Bayside, Village*	1890FP	18.9269	29.9433	17.2668	21.2555	22.2708	22.7069	19.6897	19.7918	20.4980	19.2345
Belgium, Village	2177N	15.5064	24.5320	14.1464	17.4142	18.2460	18.6033	16.1314	16.4173	17.3131	15.4770
	1029CG	15.4546	15.6115	12.9620	15.4570	16.3328	13.5254	16.7978	17.5688	16.3786	18.0097
Fredonia, Village	1945NO	18.3557	18.5992	14.7369	16.3162	18.2991	17.8854	18.5740	19.9514	18.2511	16.0178
Grafton, Village	1015C	15.3297	15.6220	16.4083	18.2800	19.1056	18.3752	19.1589	20.0257	20.4162	18.9844
	2217G	15.8542	16.3719	16.3653	18.8127	19.4376	19.327	20.7036	21.9237	21.9374	20.3479
Newburg, Village	1945NO	16.3555	16.1046	17.3734	16.9614	18.7608	18.7864	18.9402	22.0422	20.7230	18.3510
Saukville, Village	1945NO	15.1516	15.5366	16.6759	17.0752	19.5010	19.2721	20.0378	21.6143	22.4613	19.4934
	4515PW	15.0315	15.6905	15.4240	16.9374	18.1040	18.1678	19.0450	19.6515	19.8051	19.2801
	2217G	13.2184	16.6340	16.4138	18.4733	19.4145	19.3031	20.4363	21.8079	22.0779	19.9552
Thiensville, Village	3479MT	19.8357	19.8705	20.2497	18.2222	18.8075	18.8041	19.7069	19.9539	18.6929	17.7572
Cedarburg, City	1015C	16.0373	16.1382	18.3041	18.2434	19.0036	18.3785	18.9168	19.9244	20.1207	18.3010
	3479MT	15.7841	15.3058	15.7292	17.0722	17.5798	17.5085	18.2771	18.7636	18.7286	16.6856
Mequon, City	1015C	14.4459	15.5213	15.1987	15.1135	15.8112	15.0165	15.6225	16.3006	15.2647	14.6456
	3479MT	16.1471	14.2700	14.2571	15.7936	16.2889	16.1713	15.8332	17.0304	16.1168	14.8392
Port Washington, City	4515PW	15.9525	16.5560	16.2641	16.5870	17.2597	17.0761	17.9069	18.2832	18.7473	18.3125

* Includes a Utility taxing district

Rate Per \$1,000 of assessed valuation net of Wisconsin school tax credit

Source: Bureau of Property Tax, Wisconsin Department of Revenue

**TABLE X
OZAUKEE COUNTY, WISCONSIN**

**ASSESSED AND EQUALIZED VALUES OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

BUDGET YEAR	TAX YEAR	REAL ESTATE VALUE	PERSONAL PROPERTY VALUE	TOTAL EQUALIZED VALUE (1)	EQUALIZED VALUE PERCENT CHANGE	ASSESSED VALUATION (2)	RATIO OF ASSESSED VALUATION TO EQUALIZED VALUE	Tax Rate (3)
2006	2007	\$ 9,698,555,200	\$ 146,458,100	\$ 9,845,013,300	0.01	\$ 9,306,957,901	94.53	1.78
	2007	10,474,802,600	147,777,500	10,622,580,100	7.90	9,389,203,527	88.39	1.69
	2008	11,139,703,800	155,864,300	11,214,460,600	5.57	9,952,150,920	88.74	1.61
	2009	11,209,930,400	145,657,900	11,355,588,300	1.26	10,602,601,647	93.37	1.63
	2010	11,016,945,200	159,271,200	11,176,216,400	-1.58	10,645,728,500	95.25	1.68
	2011	10,621,925,500	144,290,400	10,766,215,900	-3.67	10,816,657,142	100.47	1.74
	2012	10,530,359,400	153,726,200	10,684,085,600	-0.76	10,857,876,590	101.63	1.77
	2013	10,173,748,800	160,252,300	10,334,001,100	-3.28	10,937,958,184	105.84	1.84
	2014	10,069,430,600	164,656,800	10,234,087,400	-4.21	10,971,216,672	107.20	1.94
	2015	10,408,956,100	160,252,300	10,569,208,400	2.28	11,020,597,642	104.27	1.88

Property taxes are applied against the equalized value.

(1) Equalized value represents the most recent physical reassessment adjusted by any annual property appreciation to bring it to current estimated market value. Does include tax incremental districts.

(2) Assessed valuation represents the most recent physical reassessment. The State of Wisconsin encourages a reassessment when the assessed valuation falls below 70% of the equalized valuation.

(3) Per \$1,000 of equalized real estate value. Operating levy \$1.88 countywide, does not include \$.27 for shared library to non-library communities for shared library services.

TABLE XI
OZAUKEE COUNTY, WISCONSIN
EQUALIZED PROPERTY VALUE AND NEW CONSTRUCTION
LAST TEN FISCAL YEARS
(Dollars in Thousands)

FISCAL YEAR	New construction (1)				Equalized Property Values (2)					Tax Rate (3)
	COMMERCIAL	RESIDENTIAL	MANUFACTURING	TOTAL	COMMERCIAL	RESIDENTIAL	MANUFACTURING	AGRICULTURE, FORREST, & OTHER	TOTAL	
2006	\$ 40,875,800	\$ 170,729,100	\$ 7,360,200	\$ 218,965,100	\$ 1,229,263,500	\$ 8,066,694,200	\$ 293,081,400	\$ 145,486,400	\$ 9,734,525,500	1.78
2007	22,833,300	238,233,000	1,657,500	262,723,800	1,280,868,500	8,716,442,700	294,995,900	164,664,800	10,456,971,900	1.69
2008	47,945,800	236,953,600	1,025,400	285,924,800	1,407,096,100	9,286,329,200	274,456,600	171,821,900	11,139,703,800	1.61
2009	45,586,300	137,609,100	4,146,300	187,341,700	1,495,355,100	9,266,786,900	277,090,800	175,227,800	11,214,460,600	1.63
2010	33,560,000	100,889,200	2,364,800	136,814,000	1,554,312,800	9,080,926,000	255,585,800	162,287,800	11,053,112,400	1.68
2011	22,555,200	62,220,500	3,545,300	88,321,000	1,551,970,300	8,700,126,800	241,100,800	149,148,800	10,642,346,700	1.74
2012	33,078,500	40,381,000	602,500	74,062,000	1,543,000,800	8,614,281,200	239,092,400	149,241,900	10,545,616,300	1.77
2013	17,478,100	48,058,900	793,300	66,330,300	1,496,285,300	8,313,428,900	232,765,700	149,363,600	10,191,843,500	1.84
2014	22,122,000	57,855,400	2,485,300	82,462,700	1,459,917,400	8,230,625,600	235,854,300	300,058,800	10,226,456,100	1.94
2015	15,026,000	70,677,600	3,858,600	89,562,200	1,467,031,100	8,564,565,800	243,120,600	208,811,200	10,483,528,700	1.88

(1) Wisconsin Department of Revenue, Bureau of Equalization. This table excludes tax exempt property values. Equalized value is the assessed value adjusted by the current prevailing market price for similar property.

(2) The value of tax exempt property is unavailable for all years. Property Values include real estate only, personal property values are excluded and untaxed by the County.

(3) Per \$1,000 of equalized value. Operating levy \$1.84 countywide, does not include \$.27 to non-library communities for shared library services.

**TABLE XII
Wisconsin County Tax Levy Rankings 2012**

County	⁽¹⁾ Average Home	County	⁽²⁾ Total Levy Rate	County	Tax on Avg. Home	Sales Tax .05%
WAUKESHA	262,200	OZAUKEE	1.77	ONEIDA	342.62	Yes
OZAUKEE	255,600	VILAS	1.92	VILAS	371.22	Yes
DANE	230,800	WAUKESHA	1.97	IRON	421.87	Yes
WASHINGTON	228,000	ONEIDA	2.00	OZAUKEE	434.47	Yes
ST CROIX	225,700	DANE	2.54	MARINETTE	436.66	Yes
PIERCE	200,200	SAWYER	2.67	GRANT	440.46	Yes
WALWORTH	198,000	WASHINGTON	2.86	SAWYER	447.84	Yes
VILAS	194,900	BURNETT	2.99	BURNETT	465.28	Yes
DOOR	189,500	BAYFIELD	3.10	CHIPPEWA	470.84	Yes
JEFFERSON	182,500	CHIPPEWA	3.28	BAYFIELD	493.32	Yes
KENOSHA	182,400	RACINE	3.29	WAUKESHA	505.17	NONE
COLUMBIA	177,500	DOOR	3.43	EAU CLAIRE	514.11	Yes
RACINE	175,700	WALWORTH	3.52	ASHLAND	514.65	Yes
ONEIDA	172,800	EAU CLAIRE	3.52	RUSK	523.22	Yes
POLK	170,300	ST CROIX	3.53	LA CROSSE	523.91	Yes
SAWYER	168,200	LA CROSSE	3.62	DOUGLAS	528.69	Yes
SAUK	166,400	GRANT	3.78	WOOD	534.25	Yes
MILWAUKEE	165,700	JEFFERSON	3.95	FOREST	559.88	Yes
BURNETT	159,100	MARINETTE	3.98	RACINE	564.74	NONE
CALUMET	158,700	WASHBURN	4.02	LANGLADE	570.09	Yes
BAYFIELD	157,300	IRON	4.10	PRICE	571.87	Yes
BROWN	156,100	KENOSHA	4.25	DANE	575.66	Yes
DODGE	155,900	DOUGLAS	4.26	WASHBURN	596.10	Yes
IOWA	155,500	SAUK	4.27	BARRON	599.35	Yes
OUTAGAMIE	153,500	BROWN	4.29	MENOMINEE	603.85	NONE
DUNN	152,700	COLUMBIA	4.37	SHAWANO	616.90	Yes
SHEBOYGAN	151,100	CALUMET	4.41	JUNEAU	640.23	Yes
GREEN	150,300	OUTAGAMIE	4.44	WASHINGTON	640.71	Yes
LA CROSSE	148,700	MILWAUKEE	4.45	DOOR	649.76	Yes
WASHBURN	148,400	BARRON	4.62	MANITOWOC	653.66	NONE
EAU CLAIRE	147,200	WOOD	4.70	VERNON	657.95	Yes
CHIPPEWA	146,300	POLK	4.74	OUTAGAMIE	664.17	NONE
OCONTO	146,300	PORTAGE	4.74	CALUMET	664.41	NONE
KEWAUNEE	144,400	OCONTO	4.74	PORTAGE	667.98	Yes
PORTAGE	143,100	FOREST	4.77	OCONTO	676.06	Yes
FOND DU LAC	143,000	RUSK	4.88	BROWN	676.65	NONE
MARQUETTE	141,000	SHAWANO	5.01	WALWORTH	678.56	Yes
WINNEBAGO	140,500	SHEBOYGAN	5.10	SAUK	687.27	Yes
MARATHON	139,500	ASHLAND	5.13	MARATHON	699.22	Yes
PEPIN	138,500	MARATHON	5.15	JEFFERSON	701.54	Yes
ROCK	138,000	PIERCE	5.18	MONROE	703.03	Yes
GREEN LAKE	137,500	VERNON	5.22	LINCOLN	710.82	Yes
WAUPACA	137,100	MANITOWOC	5.29	MILWAUKEE	725.40	Yes
WAUSHARA	136,600	LANGLADE	5.29	FLORENCE	726.72	Yes
BARRON	134,500	GREEN	5.36	RICHLAND	734.59	Yes
TREMPEALEAU	132,800	FOND DU LAC	5.37	TREMPEALEAU	734.87	Yes
VERNON	131,700	PRICE	5.37	GREEN LAKE	738.94	Yes
LINCOLN	131,300	IOWA	5.44	FOND DU LAC	742.60	Yes
ADAMS	130,700	GREEN LAKE	5.53	BUFFALO	745.27	Yes
BUFFALO	130,600	JUNEAU	5.56	CRAWFORD	745.94	Yes
DOUGLAS	130,200	DODGE	5.62	SHEBOYGAN	754.36	NONE
MONROE	126,800	LINCOLN	5.65	COLUMBIA	757.07	Yes
SHAWANO	125,100	TREMPEALEAU	5.66	CLARK	758.92	Yes
MANITOWOC	124,000	WINNEBAGO	5.76	JACKSON	765.96	Yes
RICHLAND	123,000	MONROE	5.79	KENOSHA	768.47	Yes
JACKSON	121,400	WAUPACA	5.80	WAUPACA	776.42	Yes
TAYLOR	120,100	BUFFALO	5.94	GREEN	780.26	Yes
FLORENCE	123,700	WAUSHARA	5.98	ST CROIX	792.95	Yes
GRANT	118,300	ROCK	6.00	WAUSHARA	798.63	Yes
FOREST	117,900	RICHLAND	6.16	POLK	800.88	Yes
LAFAYETTE	117,700	FLORENCE	6.32	WINNEBAGO	801.48	NONE
WOOD	116,500	JACKSON	6.48	ROCK	810.23	Yes
CRAWFORD	113,900	MARQUETTE	6.50	LAFAYETTE	821.02	Yes
JUNEAU	112,500	CRAWFORD	6.68	IOWA	835.45	Yes
PRICE	111,500	PEPIN	6.83	DODGE	863.50	Yes
CLARK	110,900	DUNN	6.88	TAYLOR	881.15	Yes
RUSK	110,200	CLARK	6.99	MARQUETTE	893.55	Yes
MARINETTE	109,700	LAFAYETTE	7.16	ADAMS	907.61	Yes
LANGLADE	107,500	ADAMS	7.23	PEPIN	942.51	Yes
IRON	106,700	KEWAUNEE	7.48	DUNN	1,020.05	Yes
ASHLAND	103,000	TAYLOR	7.51	KEWAUNEE	1,037.92	NONE
MENOMINEE	92,600	MENOMINEE	8.13	PIERCE	1,051.90	Yes

(1) Home Value based on 2010 US Census Bureau

(2) Levy Rate based on 2011 Wisconsin Department of Revenue (Operational & Debt)

Debt Levy as Percentage of Total
Average 9.6% Ozaukee 7.5%

Averages		
Avg. Tax	\$	673.80
Oz under avg.	\$	239.33
% under Avg.		55.1%

Ozaukee County without Sales Tax			Rank
Rate	\$	2.37	4
Average Home Property Tax	\$	589.98	23
Annual equivalent purchases subject to sales taxable	\$	31,102	

TABLE XIII
OZAUKEE COUNTY, WISCONSIN

TEN PRINCIPAL TAXPAYERS
DECEMBER 31, 2015

NAME	Rank	2015		Rank	2006	
		ASSESSED VALUE	PERCENTAGE OF TOTAL ASSESSED VALUE		ASSESSED VALUE	PERCENTAGE OF TOTAL ASSESSED VALUE
LCS-WESTMINSTER NEW CASTLE	1	\$37,908,200	20.59%			
CENTRO BRADLEY SPE 1LLC	2	\$30,633,000	16.64%			
FFII WI MEQUON LLC	3	20,820,300	11.31%			
HTA-WISCONSIN MOB 2 LLC	4	18,257,100	9.92%			
WMI MILWAUKEE LLC	5	15,711,000	8.53%			
INLAND AMERICA, LLC	6	13,213,000	7.18%			
ST. MARY'S HOSPITAL OF MILWAUKEE	7	12,982,300	7.05%			
COSTCO WHOLESALE CORP	8	12,859,100	6.99%			
GRAFTON LLC	9	10,909,300	5.93%			
ROCKWELL AUTOMATION INC	10	10,787,800	5.86%			
CENTERPOINT PROPERTIES TRUST						
CHARTER MFG COMPANY INC	11			1	\$ 22,765,000	17.84%
BLUME MFG COMPANY INC	12					
CENTRO BRADLEY SPE 1LLC				2	22,938,900	17.97%
CENTERPOINT MEQUON LLC				3	17,033,800	13.35%
MEQUON TRAIL TOWNHOUSES co/ CSM CPRP				4	12,167,400	9.53%
GLEN OAKS OFFICE PARK LLC				5	11,156,100	8.74%
SUNSET ROAD REAL ESTATE LLC				6	8,628,500	6.76%
WOODMERE TOWNHOUSES LLC				7	8,370,800	6.56%
HOME DEPOT USA INC.				8	8,313,900	6.51%
ADVANCED HEALTHCARE PROPERTIES				9	8,246,000	6.46%
DAYTON HUDSON				10	8,006,300	6.27%
TOTALS		\$ 184,081,100	100.00%		\$ 127,626,700	100.0%

TABLE XIV
OZAUKEE COUNTY, WISCONSIN
COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 2015

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Equalized Valued submit to Debt	\$ 10,603,430	\$ 11,139,704	\$ 11,214,461	\$ 11,209,930	\$ 11,016,945	\$ 10,621,926	\$ 10,345,569	\$ 10,226,456	\$ 10,584,586	\$ 10,970,707
Legal Debt Limit (5%)	530,172	556,985	560,723	560,497	550,847	531,096	517,278	511,323	529,229	548,535
Amount of Debt Applicable to Limitation										
General Obligation Bonds:										
Governmental	4,345	4,190	3,965	3,730	7,225	11,220	10,470	16,555	15,120	13,630
Proprietary	1,850	1,515	11,165	10,800	10,410	10,000	9,615	9,215	18,790	18,460
General Obligation Notes:										
Governmental	3,502	2,833	2,382	2,250	2,726	-	-	-	-	-
Total General Obligation Debt	9,697	8,538	17,512	16,780	20,361	21,220	20,085	25,770	33,910	32,090
Amount Available for financing general obligation debt										
Debt Service Fund Reserves	225	442	39	509	3309	99	81	229	758	759
Net Outstanding GO Debt Applicable to Debt Limitation	\$ 9,472	\$ 8,096	\$ 17,473	\$ 16,271	\$ 17,052	\$ 21,121	\$ 20,004	\$ 25,541	\$ 33,152	\$ 31,331
Percent of Debt to Legal Limit										
Legal Margin for New Debt	\$ 1.79%	\$ 1.45%	\$ 3.12%	\$ 2.90%	\$ 3.10%	\$ 3.98%	\$ 3.87%	\$ 5.00%	\$ 6.26%	\$ 5.71%
Legal Margin for New Debt	\$ 520,700	\$ 548,889	\$ 543,250	\$ 544,226	\$ 533,795	\$ 509,975	\$ 497,274	\$ 485,782	\$ 496,077	\$ 517,204
Percentage of legal margin remaining										
remaining	98%	99%	97%	97%	97%	96%	96%	95%	94%	94%
Governmental %	81%	82%	36%	36%	49%	53%	52%	64%	45%	42%
Proprietary %	19%	18%	64%	64%	51%	47%	48%	36%	55%	58%
Population	86,389	86,697	85,874	85,452	85,554	86,394	86,823	87,054	87,470	87,850
Per Capita Debt	\$ 112.25	\$ 98.48	\$ 203.93	\$ 196.37	\$ 237.99	\$ 245.62	\$ 231.33	\$ 296.02	\$ 387.68	\$ 365.28

All dollar amounts are represented in thousands except Per Capita Debt.

Wisconsin State Statute 67.03 limits total debt be no greater than 5% of the equalized real property of the County.

TABLE XV
 OZAUKEE COUNTY, WISCONSIN
 RATIO OF OUTSTANDING DEBT BY TYPE AND GENERAL BONDED DEBT
 LAST TEN FISCAL YEARS

Bond rating Aaa

FISCAL YEAR	GOVERNMENTAL ACTIVITIES GENERAL OBLIGATION DEBT	PROPRIETARY GENERAL OBLIGATION DEBT (3)	BOND PREMIUM	TOTAL OUTSTANDING GENERAL OBLIGATION DEBT	EQUALIZED VALUATION (2)	PERCENTAGE OF EQUALIZED VALUE	POPULATION (1)	PER CAPITA PERSONAL INCOME	PER CAPITA	PERCENTAGE OF PERSONAL INCOME
2006	\$ 7,847,000	\$ 1,850,000	\$ 37,585	\$ 9,734,585	10,456,971,900	0.09%	86,389	35,593	\$ 112.25	0.32%
2007	7,023,333	1,515,000	\$ 34,993	8,573,326	11,139,703,800	0.08%	86,697	36,305	98	0.27%
2008	5,861,586	11,650,000	\$ 32,801	17,544,387	11,214,460,600	0.16%	85,874	38,895	204	0.52%
2009	5,980,000	10,800,000	\$ 160,515	16,940,515	11,053,112,400	0.15%	85,452	38,074	196	0.52%
2010	9,951,492	10,410,000	\$ 321,888	20,683,380	10,642,346,700	0.19%	85,554	39,441	238	0.60%
2011	11,220,000	10,000,000	\$ 276,474	21,496,474	10,246,339,400	0.21%	86,395	39,778	246	0.62%
2012	10,470,000	9,615,000	\$ 439,469	20,524,469	10,183,748,800	0.20%	86,823	41,272	231	0.56%
2013	16,555,000	9,215,000	\$ 575,871	26,345,871	10,226,456,100	0.26%	87,054	42,180	296	0.70%
2014	15,120,000	18,790,000	\$ 587,607	34,497,607	10,419,928,700	0.33%	87,470	42,041	394	0.94%
2015	13,630,000	18,460,000	\$ 1,102,851	33,192,851	10,408,956,100	0.32%	87,850	42,537	378	0.89%

(1) Source: US Census Bureau

(2) Equalized value as reduced by Tax Incremental Value increments

(3) Includes Lasata Campus and Mee-Kwon golf course

TABLE XVI
OZAUKEE COUNTY, WISCONSIN
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
 GENERAL DEBT TO TOTAL GENERAL GOVERNMENT EXPENDITURES (1)
 LAST TEN FISCAL YEARS

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE EXPENDITURES	TOTAL GENERAL GOVERNMENT EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENT EXPENDITURES
2006	\$ 100,000	\$ 157,150	\$ 257,150	\$ 50,540,483	0.51%
2007	401,667	351,754	753,421	53,078,169	1.42%
2008	676,747	319,819	996,566	50,801,922	1.96%
2009	1,054,960	678,832	1,733,792	47,421,697	3.66%
2010	768,508	732,017	1,500,525	50,794,858	2.95%
2011*	3,328,398	783,214	4,111,612	50,131,802	8.20%
2012	1,165,000	795,731	1,960,731	50,873,910	3.85%
2013	800,000	405,730	1,205,730	46,159,115	2.61%
2014	1,435,000	468,447	1,903,447	46,935,454	4.06%
2015	1,490,000	412,596	1,902,596	49,153,802	3.87%

(1) General obligation debt reported in the proprietary funds has been excluded.

(2) This summary includes expenditures of the General Fund, Special Revenue Funds, and Debt Service. It excludes Enterprise, Capital, Trust and Agency Funds, Internal Service.

2011* Including \$2,726,492 defeasance from 2010 refinancing.

TABLE XVII
OZAUKEE COUNTY, WISCONSIN

COMPUTATION OF DIRECT, OVERLAPPING AND UNDERLYING DEBT
December 31, 2015

	NUMBER OF TAXING ENTITIES	AMOUNT OF DEBT NET OF SINKING FUNDS	APPLICABLE TO OZAUKEE COUNTY	
			PERCENT*	AMOUNT
Ozaukee County:				
Total Governmental General Obligation Debt				\$ 14,014,612
OVERLAPPING DEBT:				
Milwaukee Area Technical College	1	\$ 108,825,001	10.50%	11,426,625
Lakeshore Technical College	1	28,745,000	4.00%	1,149,800
Total Overlapping Debt	2	80,080,001	15.70%	12,576,425
UNDERLYING DEBT:				
Cities	3	61,405,906	100.00%	61,405,906
Villages	7	64,066,355	100.00%	64,066,355.18
Towns	6	1,832,059	100.00%	1,832,059
School Districts	8	103,397,171	96.00%	99,261,284
Sanitary Districts	1	849,182,000	1.00%	8,491,820
Total Underlying Debt	25	1,079,883,491		235,057,424
TOTAL DIRECT GENERAL OBLIGATION, OVERLAPPING AND UNDERLYING DEBT				\$ 261,648,461

* Overlap percentage is based upon the number Ozaukee County residents served as a percentage of total population served.

TABLE XVIII
OZAUKEE COUNTY, WISCONSIN

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

FISCAL YEAR	POPULATION (1)	PER CAPITA INCOME (2)	TOTAL PERSONAL INCOME (2)	SCHOOL ENROLLMENT (3)	UNEMPLOYMENT RATE (4)
2006	86,389	\$ 35,593	\$ 3,074,843,677	15,995	4.1%
2007	86,697	36,305	3,147,534,585	17,026	3.2%
2008	85,874	38,895	3,340,069,230	15,893	3.7%
2009	85,452	38,074	3,253,499,448	15,944	7.4%
2010	85,554	39,441	3,374,335,314	15,643	6.7%
2011	86,395	36,267	3,133,287,465	15,266	6.2%
2012	86,823	41,272	3,583,358,856	15,316	5.5%
2013	87,054	42,180	3,671,937,720	16,113	4.9%
2014	87,470	42,041	3,677,326,270	15,880	3.5%
2015	87,850	42,537	3,736,875,450	14,732	3.7%

DATA SOURCE

- (1) US Census
- (2) US Department of Commerce Bureau of Economic Analysis, Census Bureau
- (3) Wisconsin Department of Public Instruction
- (4) US Department of Labor, Bureau of Labor Statistics

TABLE XIX
OZAUKEE COUNTY, WISCONSIN
TEN PRINCIPAL INDUSTRIES AND COMMERCIAL ENTITIES

EMPLOYER	2015	NUMBER OF EMPLOYEES
Concordia University Wisconsin Inc	1	500-999
Rockwell Automation Inc		500-999
St Mary's Hospital		500-999
Aurora Hospital		500-999
County of Ozaukee		500-999
Legett & Platt		250-500
Pace Industries LLC		250-500
Doral dental		250-500
Allen Edmonds Shoe Corp		250-500
Telsmith Inc		250-500

EMPLOYER	2014	NUMBER OF EMPLOYEES
Columbia St Mary's Group	1	500-999
Concordia University Wisconsin Inc	2	500-999
Rockwell Automation Inc	3	500-999
County of Ozaukee	4	500-999
Charter Mfg Co Inc	5	500-999
Kleen Test Products	6	250-500
Mequon-Thiensville Public School	7	250-500
Aurora Advanced Healthcare Inc	8	250-500
Cedarburg School District	9	250-500
Pace Industries LLC	10	250-500

EMPLOYER	2013	NUMBER OF EMPLOYEES
Columbia St Mary's Group	1	500-999
Concordia University Wisconsin Inc	2	500-999
Rockwell Automation Inc	3	500-999
County of Ozaukee	4	500-999
Charter Mfg Co Inc	5	500-999
Kleen Test Products	6	250-500
Mequon-Thiensville Public School	7	250-500
Aurora Advanced Healthcare Inc	8	250-500
Cedarburg School District	9	250-500
Pace Industries LLC	10	250-500

EMPLOYER	2012	NUMBER OF EMPLOYEES
Columbia St Mary's Group	1	500-999
Concordia University Wisconsin Inc	2	500-999
Rockwell Automation Inc	3	500-999
County of Ozaukee	4	500-999
Charter Mfg Co Inc	5	500-999
Kleen Test Products	6	250-500
Mequon-Thiensville Public School	7	250-500
Aurora Advanced Healthcare Inc	8	250-500
Cedarburg School District	9	250-500
Pace Industries LLC	10	250-500

Source: Southeastern Wisconsin Regional Planning Commission, Multi-jurisdictional Comprehensive Plan and individual employers
Space constraints and the relative stability of employers ranking make more than 4 years data not cost beneficial.

TABLE XX
OZAUKEE COUNTY, WISCONSIN

MISCELLANEOUS STATISTICS
December 31, 2015

DATE OF INCORPORATION	1853	HOSPITALS		
		Non-County Operated	2	
FORM OF GOVERNMENT		RECREATION		
County Board	26 members	County Operated:		
County Administrator	Non-elected	Number of Parks	9	
AREA	234 Sq. Miles	Acres of Parks	922	
MILES OF ROADS		Golf Courses	2	
STATE	42.45	Miles of Bicycle/Snowmobile Trails	38	
COUNTY	152.21	Non-County Owned		
LOCAL	681.63	Number of Parks	126	
OTHER	41.52	Acres of Parks	2,045	
	<u>917.81</u>	Golf Courses, private	7	
		Miles of Bicycle/Snowmobile Trails	136	
		Marinas	1	
		Miles of Shoreline	25	
COUNTY EMPLOYEES	FT	PT/Temp		
Cultural & Recreation	25	32	SCHOOLS - (Public & Private)	
General Government	32	37	Elementary	25
Health & Human Services	213	221	Junior High	6
Public Works	126	68	Senior High	6
Public Safety	52	31	Higher Education	3
TOTAL	<u>448</u>	<u>389</u>	Total	40
			Number of Students Enrolled	14,732
PUBLIC SAFETY			LIBRARIES	
Number of County Police Departments	1		Local Government operated	5
Number of Sworn Officers	79	52	UTILITIES	
Number of County Water Rescue Teams	1		Municipal and private	
Number of County HazMat Teams	1		Water Facilities, municipal	5
Number of Local Police Departments	7		Sanitary Sewer Facilities	5
Number of Sworn Officers	271		Electric, private	2
Number of Local Fire Departments	9			
Number of Sworn Officers	700			
Rescue Squads/Ambulances	8			
Moody's bond rating:	Aaa			

TABLE XXI
 OZAUKEE COUNTY, WISCONSIN
 FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
 Last Ten Fiscal Years

FUNCTION	Full-time Equivalent Employee Positions During Years'									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Cultural & Recreation	45	43	41	40	44	46	43	45	41	27
General Government	40	39	39	44	44	44	43	41	39	34
Health & Human Services	306	311	309	313	306	319	316	314	308	303
Public Safety	143	143	147	145	143	143	135	135	141	143
Public Works & Transportation	66	66	63	63	63	62	66	61	61	58
TOTAL	600	602	599	605	600	614	603	596	590	565
Percent Change	-1.32	0.29	-0.45	1.00	-0.83	2.33	-1.79	-1.16	-1.02	-4.24

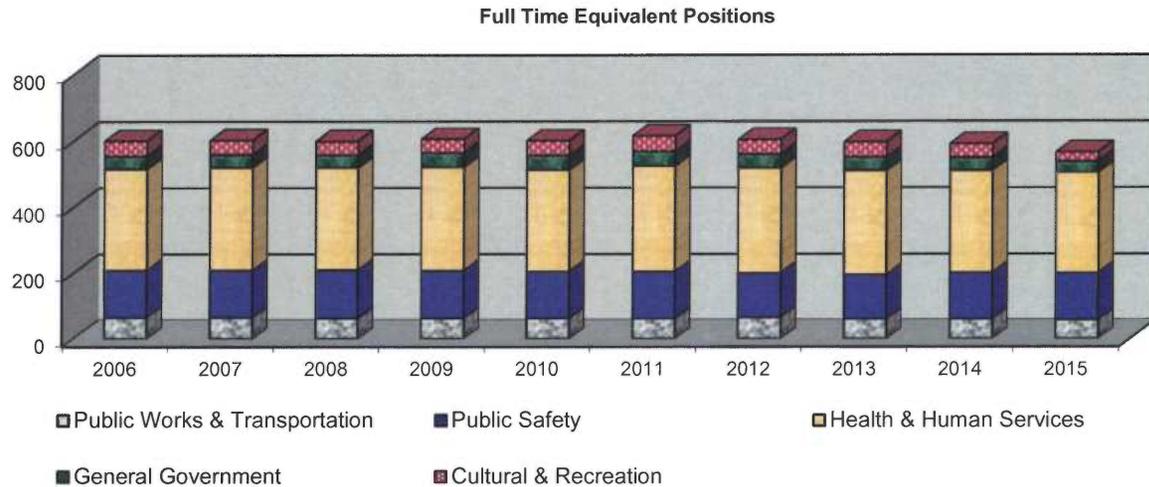


TABLE XXII
Ozaukee County Operating Indicators

Aging	20,312	Meals served	33,000	Meals delivered	7,856	Contacts		
Child Support	90% of cases have paternity established 80% of child support collected in month due and 80% of arrears collected during year							
Clerk of Courts	Cases							
	Criminal	1,363	Protective placements	84				
	Traffic	4575	Search Warrants	102				
	Probate	165	Wills Filed	136				
	Family	385	Civil Cases	484				
	Juvenile	124	Forfeiture Non-traffic	148				
Coroner	50 autopsied deaths, 512 deaths investigated, 1,021 total deaths							
Corporation Counsel	512 actions, \$42,775 in collections							
County Clerk	447 Marriage/domestic partner licenses issued, 574 passports, 92,545 ballots cast							
District Attorney	1339 cases referred, 289 felony cases filed, 825 criminal misdemeanor							
Emergency Mgnt.	26 Water Safety Rescue Boat responses and 8 Hazmat responses							
Finance	18,752 payroll checks issued, 19,387 invoices processed, \$86,053 in discounts, Aaa bond rating							
Golf Courses	71,339 rounds of golf on the 2 County courses, 5 yr avg. 73,972 rounds per year.							
Parks	948 acres managed, 110 mi.s of snowmobile trails, 68.3 mi. restored river fish passage							
Highway	39,282 tons of bituminous mix produced, 63,497 tons of gravel mined							
	Miles of roads serviced		County	Interstate	State	Town		
			154	27	23	143		
	County roads passer rating 7.4 (very good)							
Human Services		Birth to Three	Involuntary hospitalizations	ADRC	Child Protection	Child Placement	Home meals	CLTS Clients
	Clients	276	53	4,259	603	100	30,681	76
Lasata Care Center	Due to renovation, census statistics are unavailable							
Lasata Crossing	Assisted living facility, 60 beds, 98% occupancy							
Lasata Apartments	60 rooms with 57 occupied, independent living arrangement							
Library System	78,456 Bookmobile loans, 347,000 interlibrary loans							
Land and Water Management	122 state sanitary permits and 376 inspections of private onsite wastewater treatment, 3 manure storage permits, 27,525 trees sold, 96 farmers participating in the Farmland Preservation Program 200 citizen participants in planning meetings, 40 acre cover crop demo., 3 storm water projects							
Public Health	54 private wells tested, 262 vaccines administered, 246 beach testings, 254 tests of municipal water systems, 59 prenatal visits, 120 lead screenings							
Register of Deeds	23,540 property documents recorded							
Treasurer	43,000 tax bills sent, \$15,207,000 invested year end							
Sheriff	Cases	Auto Accidents	911 calls	Weapons found	Arrests	Avg. daily jail Population		
	37,858	725	19,565	658	122	148		
Transit	92,538 taxi and 108,513 bus rides							
UW Extension	5,800 volunteer hours, 12 4-H clubs and 30 projects,							
Veterans Services	235 veterans transported, 118 claims assistance, 3423 flags for graves							

TABLE XXIII
OZAUKEE COUNTY, WISCONSIN

Capital Asset Statistics by Function/Program*
Last Ten Calendar Years

Function / Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government:										
Administration Center	1	1	1	1	1	1	1	1	1	1
Old County Jail	1	1	0	0	0	0	0	0	0	0
Historical Building	1	1	1	1	1	1	1	1	1	1
Tower Mequon	1	1	1	1	1	1	1	1	1	1
Tower Belgium	1	1	1	1	1	1	1	1	1	1
Fairgrounds Bldgs.	16	16	15	15	15	14	15	15	16	16
Public Safety:										
Justice Center	1	1	1	1	1	1	1	1	1	1
Patrol Units	23	31	26	26	27	27	27	27	27	27
Search and Rescue Boat	1	1	1	1	1	1	1	1	1	1
Public Works:										
Highway Office & Maint Shop	2	2	2	2	2	2	2	2	2	2
Highway Dept. Satellite Shops	3	3	3	3	3	2	2	2	2	2
Salt Domes	2	2	2	2	2	2	2	2	2	2
Salt Sheds	2	2	2	2	2	2	2	2	2	2
Sand Sheds	3	3	3	3	3	3	3	3	3	3
Gravel Pits	4	4	4	4	4	4	4	5	5	5
Asphalt Plant	1	1	1	1	1	1	1	1	1	1
Bridges	18	18	18	18	18	18	18	18	18	18
Traffic Signals	5	5	5	5	5	5	5	5	5	5
Shared Ride Taxi's	28	25	22	27	27	22	22	24	24	24
Buses	5	5	5	5	5	5	5	5	5	5
Culture, Recreation & Education:										
County Parks-Building	17	17	17	17	17	17	17	17	17	17
Enterprise:										
Nursing Home	1	1	1	1	1	1	1	1	1	1
Assisted Living Apts.					1	1	1	1	1	1
Independent Living Apts.	1	1	1	1	1	1	1	1	1	1
Golf Courses	2	2	2	2	2	2	2	2	2	2

* Information is from the Fixed Asset accounting system of Ozaukee County.

TABLE XXIV
OZAUKEE COUNTY, WISCONSIN
Jail Inmate Population - 12 month totals

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Adults										
County										
Male	44,768	46,294	45,750	43,882	43,169	39,921	40,007	43,515	48,188	45,627
Female	6,670	7,765	8,451	8,666	8,918	10,562	10,983	9,890	6,812	10,472
Total	51,438	54,059	54,201	52,548	52,087	50,483	50,990	53,405	55,000	56,099
Boarders										
Male	19,879	26,519	29,256	29,064	29,451	22,466	4,770	4,104	3,869	3,207
Female	495	141	-	177	305	293	673	667	282	583
Total	20,374	26,660	29,256	29,241	29,756	22,759	5,443	4,771	4,151	3,790
Male	64,647	72,813	75,006	72,946	72,620	62,387	44,777	47,619	52,057	48,834
Female	7,165	7,906	8,451	8,843	9,223	10,855	11,656	10,557	7,094	11,055
Total	71,812	80,719	83,457	81,789	81,843	73,242	56,433	58,176	59,151	59,889
Juvenile										
County										
Male	-	-	-	-	-	-	-	-	-	-
Female	-	-	-	-	-	-	-	-	-	-
Total	-									
Boarders										
Total	71,812	80,719	83,457	81,789	81,843	73,242	56,433	58,176	59,151	59,889
Percent										
County	71.63%	66.97%	64.94%	64.25%	63.64%	68.93%	90.35%	91.80%	92.98%	93.67%
Boarders	28.37%	33.03%	35.06%	35.75%	36.36%	31.07%	9.65%	8.20%	7.02%	6.33%
Adult	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Juvenile	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

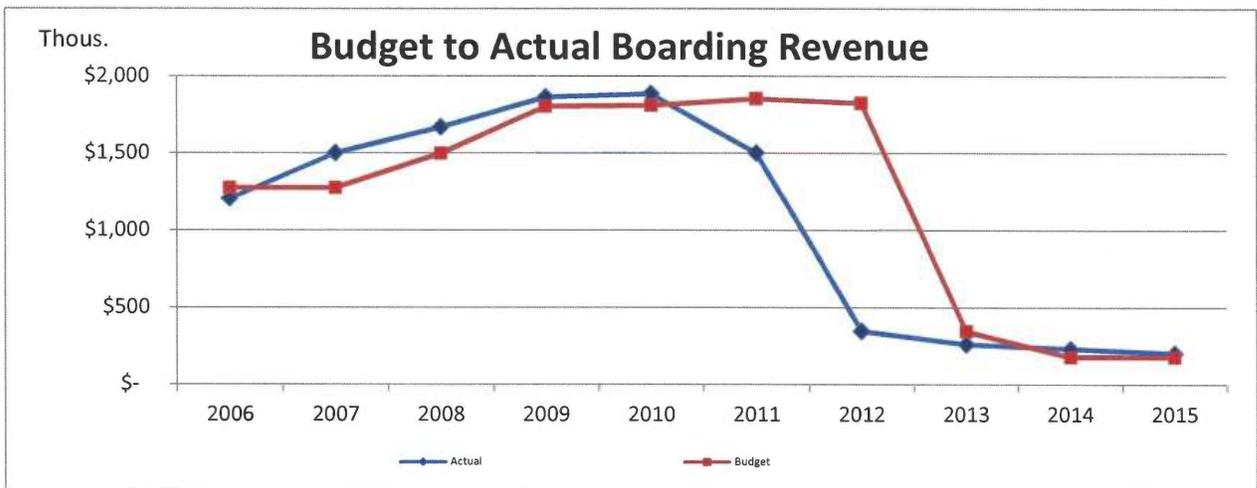


TABLE XXV
OZAUKEE COUNTY, WISCONSIN

SURETY BONDS OF PRINCIPAL OFFICIALS
DECEMBER 31, 2015

Title	2014 Annual Salary	Bond Amount
Clerk of Circuit Court	\$ 74,651	\$ 200,000
County Clerk	69,742	5,000
Register of Deeds	77,834	55,000
Sheriff	100,381	5,000
Treasurer	72,634	500,000

All officials and classified employees of Ozaukee County are additionally bonded under a Public Employees Honesty Blanket Bond in the amount of \$500,000.

TABLE XXVI
 OZAUKEE COUNTY
 Ozaukee County Delinquent Tax History

TAX YEAR	SALE YEAR	COUNTY LEVY	TAX SALE	% OF LEVY UNCOLLECTED	END OF YEAR TAX CERTIFICATE ROLL BALANCE
1978	1979	\$ 3,150,993	\$ 292,033	9.26%	\$ 382,485
1979	1980	3,807,239	414,684	10.89%	543,920
1980	1981	4,417,224	692,393	15.67%	839,427
1981	1982	4,949,268	936,513	18.92%	1,155,448
1982	1983	5,269,724	864,803	16.10%	1,217,072
1983	1984	5,368,971	984,512	18.33%	1,386,498
1984	1985	5,920,611	832,755	14.06%	1,240,866
1985	1986	6,195,765	808,534	13.05%	1,198,362
1986	1987	7,054,754	717,372	10.17%	1,154,125
1987	1988	7,348,990	805,094	10.95%	1,012,240
1988	1989	8,367,162	819,013	9.79%	1,039,443
1989	1990	10,861,347	1,169,366	10.77%	1,177,679
1990	1991	9,418,792	1,722,343	18.29%	1,540,559
1991	1992	10,520,857	1,650,686	15.69%	1,535,316
1992	1993	11,200,215	1,393,249	12.44%	1,726,702
1993	1994	11,543,672	1,067,071	9.24%	1,121,178
1994	1995	11,494,997	1,000,339	8.70%	1,119,349
1995	1996	10,462,170	1,020,075	9.75%	1,080,172
1996	1997	11,521,540	867,114	7.53%	804,203
1997	1998	14,358,229	862,555	6.01%	737,182
1998	1999	13,603,980	779,002	5.73%	773,520
1999	2000	9,380,528	845,933	9.02%	744,025
2000	2001	12,914,745	971,259	7.52%	944,172
2001	2002	15,343,197	1,154,219	7.52%	1,025,141
2002	2003	15,307,317	1,181,734	7.72%	1,168,521
2003	2004	16,415,973	979,071	5.96%	1,023,099
2004	2005	16,860,542	1,165,983	6.92%	1,042,543
2005	2006	17,524,524	1,143,143	6.63%	1,161,931
2006	2007	18,006,476	1,676,182	7.79%	1,402,333
2007	2008	18,262,492	1,944,028	9.47%	1,730,186
2008	2009	18,603,850	3,519,848	19.25%	3,580,523
2008	2009	18,602,096	2,346,153	11.85%	2,204,305
2009	2010	19,012,281	2,507,176	13.69%	2,603,542
2010	2011	19,038,737	2,096,649	12.41%	2,362,277
2011	2012	19,153,209	1,668,353	10.18%	1,949,240
2012	2013	19,345,210	1,735,491	8.47%	1,637,964
2013	2014	19,530,551	1,797,783	6.54%	1,277,353
2014	2015	19,530,551	824,013	4.78%	934,310

Reported as of December 31 of each year.

TABLE XXVII
OZAUKEE COUNTY, WISCONSIN
Government Accounting Standards Board STMT # 45
Other Post Employment Benefits (OPEBs)

PENSION:

Ozaukee County employees are enrolled in the Wisconsin Retirement System (WRS). WRS is an independent, state sponsored, defined benefits plan that provides for both the County and employee to contribute a percentage of wage. In 2013 the County and employees each contributed 6.65% of gross wages to the system. the system is currently over 97% funded.

Both normal and disability retirement are covered under this plan. The County has no further liability upon retirement.

INSURANCE:

The County does not offer any County paid post retirement insurance.

Employees are allowed to save a portion of unused sick time to be applied toward health related insurance payments upon retirement according to the various negotiated contracts. The percentage of conversion ranges from zero to 100%. The recognized liability for this benefit is \$2.3 million.

This benefit is segregated and recognized at termination. There is no beneficiary provision.

The County allows all full time retired employees and spouse to participate in a separate insurance plan at their own expense until they reach 65 years of age. The County currently has 19 retired employees and 10 spouses contributing to their health insurance in this plan. We consider the actuarial impact immaterial for reporting purposes.

OTHER:

The County has no other post employment benefits.

STATISTICAL ANALYSIS

OBJECTIVE: To provide a narrative explanation of the following statistical financial data in a concise reader-friendly format.

Financial Trends:

Ozaukee County has recovered after enduring four to five years in the recent depressed business cycle. Governments are always a lagging indicator of the economy. Governments craft a budget into law eight months prior to the next fiscal year. When a significant event happens like the stock market fall in late 2008 there is no effect on the subsequent budget. Governments can be two years behind the larger economy. The same is true for the recovery. The year 2015 was a good year for Ozaukee County. A closer look reveals some interesting statistics.

Investment in both governmental and business activities actually increased over the ten year reporting cycle. This was the result of low interest rates and federal incentives and grants for infrastructure investment. In the past eight years we have addressed some deferred capital projects and invested in others capital projects that return a use-for-service revenue stream. Recognizing the advantage of low interest borrowing we have increased our general obligation debt from \$8M to over \$30M (an increase of 275%), yet the associated interest paid by tax levy has increased less than 69% (from \$244,400 to \$412,600). This is the result of refinancing old debt and incurring new debt at historically low interest rates as well as 60% of the new debt paid through user revenues.

Governmental Expenditures have decreased from \$54M to \$48M (11%). This was the result of emphasis on cost containment, more efficient use of personnel, and partnership with the state in the Health and Human Services area. Other operating grants from the state have decreased as the state struggled with the recession particularly the loss of prisoner boarding in Public Safety. This overall loss of state support has been somewhat offset by an average increase in Sales Tax of almost 5% since 2010. This increase well outpaces the Consumer Price Index rate of inflation and demonstrates the recovering economy. Business activity total expenses increased about \$2.5M or 9% in the last ten years while total revenues increased 12% or over \$3M. Both revenue and expense increases are the result of an investment on our senior living campus with the addition of a Residential Care Apartment Complex (RCAC). This past year we retreated from the revenue norm due to extensive remodeling at our senior care campus lowering our patient census, but we did see an increase in our Highway revenue.

Fund balances are a little more difficult to discern a trend. GASB changed the presentation and titles for the 2011 statements as noted on Table IV. The General Fund has maintained an unassigned balance of between 26% and 31% for most of the last ten years. This changed in 2014 as reserves fell below 20%. Balances recovered to 24% in 2015. We attribute this to planned budgeted use of reserves for purchase of park property coming in at 10% of original expectations. Budgeted use of reserves in our Special Revenue funds were matched by positive operating variances.

Revenue Capacity:

Ozaukee County is a wealthy county with family income well above the state and national average. It has the third highest property values of the state's 72 counties but it also has the lowest tax rate. When one compares the median priced home for each county at the mill rate it becomes apparent Ozaukee County taxpayers pay the least taxes on the median priced home of any WI county. The tax on a \$256,000 home is \$434 while the most expensive county's tax is \$1,052 on a \$200,000 median priced home in 2012, the last census year.

Sales tax increased 4.8% over last year on top of an 8.9% increase the previous year. The level of goods sold is now higher than 2007 even when factoring for inflation. We expect an upward trend to continue as more big-box retail stores open in the county.

Our residents demand quality services but are involved enough in government to demand conservative financial accountability. This attitude often makes for budget challenges but a supportive governing board maintains a static overall budget commitment.

Since 2007 our property tax rate has gone from \$1.69 to \$1.88 per thousand dollars of equalized value for the 2015 budget. The property tax has gone from \$17,704,271 to \$19,530,553 for areas served by a library. Citizens not served by a library are assessed an additional \$.7 per \$1,000. The increase of \$1,826,282 is equal to a 10% increase over 7 years. Much of that increase has gone to increases in debt service and reduced state revenue.

The state passed legislation in 2011 limiting property tax increases to taxes provided by net new construction. There are some exceptions to the limit including passed referendum, transfer of services between governmental bodies, new debt (there are qualifiers), and some others. Ozaukee County has never utilized the entire allowable increase.

Debt Capacity:

The County has state legislative authority to incur debt up to 5% of the County's equalized value. In 2015 equalized value was \$10,907,706,600 making the legal debt limit \$548,535,330. The County had total debt of \$32,090,000, debt reserves of \$758,000, and our amount applicable to the limit was less than 6%. The County has utilized borrowing more over the last eight years due to low debt rates and a change in Board philosophy. The Board and management are investing more into areas that provide revenue and cash flow. Our senior nursing campus received \$10M to build an assisted living facility. In 2014 we bonded for another \$10M to renovate the remaining property. The objective was to provide additional revenues to allow the campus to remain off the tax levy. We have invested in our Highway hot mix plant, vacant land purchases containing gravel, and vehicles to keep costs down and generate more state reimbursement revenue. We initiated a public/private partnership in 2012 to build a multipurpose facility on our fairgrounds with the Milwaukee Curlers Association contributing over one million dollars and containing a 50 year renewable lease allowing the County future revenue opportunities. Under state levy limitation legislation all new debt approved by 75% of board members elect is exempt from levy limit restrictions. Our internal policy is the same.

Borrowing in 2015 consisted refinance existing debt to a lower interest rate. Beyond that, we anticipate no new borrowing for next year.

The County has an internal policy limiting debt. Total debt for governmental purposes will not exceed the annual tax levy and debt carrying costs will not exceed 20% of the General Fund expenditures. Any enterprise debt expected to provide additional revenue to cover debt service within one half of the debt term is exempt.

Demographic and Economic Data

Ozaukee County has manufacturing, agriculture, education, health care, and retail businesses. Charter Steel and Allen Edmonds are two large manufacturing employers. Getting detailed staffing information is difficult. Charter Steel is frequently in the local papers reporting on new contracts. Allen Edmonds is a high-end shoe manufacturer with a global presence. It recently opened a second facility in Milwaukee and is running close to full capacity in Ozaukee County. Agriculture still has a significant presence but urban encroachment has had an effect. Retail has been growing rapidly. Concordia University is a higher education institution that is experiencing rapid growth, adding a pharmacy and veterinary school to their curriculum. There are two modern hospitals in the County. This may be a case of overbuilding and competition could prove fatal to one. Time will tell. The Village of Grafton, which is centrally located, has placed several new retail districts with large box stores. Other communities have witnessed their success and are beginning to mimic the plan. The County is also a local draw for tourism dollars. The rural atmosphere, boutique shops, Lake Michigan access, interurban recreational trail, and local events are big attractions for day trips out of the Milwaukee urban area.

Population has experienced slow but steady growth and is now about 87,000 people. Half the County's residents work outside the county while about the same percentage of workers within the County commute from outside. Demographics skew to an older population. Residential property historically retains its value. During the recession it experienced about an eleven percent loss but recent sales indicate it has probably recovered and maybe exceeded that loss. Ozaukee County has never been a rapid growth county, but rather a slow and steady uptrend. Unemployment in 2015 was low compared to the state and nation at about 3.8%. It peaked in 2009 at 7.9%.

Operating Information:

The County employs about 650 people in full and part time positions. It hires seasonal labor, mostly youth, for its golf courses, internships, highway, and parks. We operate a 24/7/365 senior care facility and Sheriff/jail operation. We have two golf courses, judicial system, interurban bus and taxi service, and 21 governmental departments. Until 2012 labor was represented by four different unions but in 2012 three unions decertified by popular vote. Relationships between labor and management are cordial, open and effective. Employees are enrolled in the Wisconsin Retirement System (WRS) that is currently over-funded. GASB statements 68 & 71 reflect over \$10 million dollars as Ozaukee County's shared portion. All employees contribute at least 6.6% of their wages to their retirement which is

matched by county contributions. Employees receive no other material post-retirement benefits. Our Highway operates its own hot mix plant and gravel operations. Being a northern county, snow clearance is a priority for our mobile civilian workforce and businesses. We do both snow removal and road repairs for state, local, County, and some private entities. In the past 10 years we have had zero days where roads were not clear of snow for travel. Recent budget years have forced us to defer more road repairs than normal creating losses for Highway. We have reduced County workforce through attrition. In 2015 we transferred \$1 million from the special revenue fund, County Roads and Bridges to Highway and \$1 million from our RCAC to the senior care facility to cancel some indebtedness between related funds. Our proprietary operations are generally profitable with the greatest risk at our senior campus due to the high population of Medicaid clients that reimburse the high cost of care with low payments.