

Ozaukee County, Wisconsin



Comprehensive Annual Financial Report (CAFR)

For Year Ended
DECEMBER 31, 2010

INTRODUCTORY SECTION

OZAUKEE COUNTY, WISCONSIN
COMPREHENSIVE ANNUAL FINANCIAL REPORT

For Year Ended
DECEMBER 31, 2010

Finance Department

Andrew Lamb
Director of Finance

OZAUKEE COUNTY, WISCONSIN
 Comprehensive Annual Financial Report
 December 31, 2010

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DEPARTMENT OF ADMINISTRATION
FINANCE DIVISION

Ozaukee County

THOMAS W MEAUX • County Administrator

June 24, 2011

To: The honorable members of the Ozaukee County
Board of Supervisors and the Citizens of
Ozaukee County, Wisconsin

A) COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

CAFR Overview

The comprehensive Annual Financial Report (CAFR) of Ozaukee County, Wisconsin (County) for the year ended December 31, 2010 is hereby submitted for your information. Responsibility for both the accuracy of the data and the completeness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data accurately presents the financial position and results of operations of the various funds and component units of Ozaukee County, Wisconsin in all material respects and completeness. All disclosures necessary to enable the reader to gain an understanding of Ozaukee County, Wisconsin activities have been included.

The CAFR is presented in three sections:

The unaudited **Introductory Section** includes this letter of transmittal, the County's organizational chart, and a list of principal elected and appointed officials. It is designed to give some basic background information to the reader.

The **Financial Section** includes the independent auditors' report on the basic financial statements, required supplementary information, and the combining and individual fund statements and schedules.

The unaudited **Statistical Section** includes selected financial and demographic information generally presented on a multi-year basis.

B) Governmental Structure and Profile

Ozaukee County is located in southeastern Wisconsin on the western Lake Michigan shoreline. It encompasses 232 square miles and consists of three cities, seven villages, and six towns with an estimated 2009 population of 85,454. Ozaukee County was formed by legislative act in 1853.

The County is governed by a non-partisan, thirty-one member, Board of Supervisors (the Board) elected by districts to two-year terms. A Chairperson, elected from its members, is responsible for conducting the proceedings of the Board at its meetings and appointing standing committee chairpersons. The Board

determines County policy and exercises legislative control under authority vested by state statutes. There are six oversight committees made up of five Board members each that exercise oversight of County departments. The Board meets twice per month, its committees meet at least monthly. The Board adopts the annual County budget at its first meeting in November of each year. The County has a County Administrator appointed by the Board. The County Administrator exercises administrative control over all County operations not specially vested in elected officials.

The County operates a correctional facility, an elderly nursing care complex providing independent living through full nursing care, an asphalt hot-mix plant, nine parks, 30 miles of interurban bike trail, a Lake Michigan water rescue boat, and two golf courses. The services it provides include law enforcement and emergency response; human services; aging services; public health services; educational, cultural and recreational activities; planning and zoning services; construction and maintenance of highways; public transit; support for the state judicial system; and general governmental activities.

C) Factors Affecting the Local Economy

The County is located north of Milwaukee, WI. In 2008 the County was ranked the healthiest county in Wisconsin by the University of Wisconsin's Population Health Institute, #2 in *Forbes* magazine for "America's Best Places to Raise a Family", and #19 in *Money Magazine* for "Best Places For a Long Life". It has the highest per capita income in Wisconsin owing to the large percentage population of college graduates, skilled trades, entrepreneurs, and professionals. According to the 2005-2009 US Census Bureau's American Community Survey the median family income is \$89,984 compared to the national average of \$62,363 in 2009 inflation adjusted dollars, the median home value is \$249,400 compared to the national average of \$185,400, and average annual unemployment rate is 5.7% compared to the averages for Wisconsin of 7.4% and national at 8.8%. The population is mobile with 46% commuting out to other counties for work and 43% of local workforce commuting in. The area is a regional destination for tourism owing to its access to Lake Michigan and rural attractions. Schools are well funded with most students continuing in some post secondary education. The County's property tax mill rate continues to be among the lowest in the state as well as the taxes paid on the average home. Consumer spending in 2010 rebounded from 2009 as attested to by a 4% increase in County sales tax revenue from 2009 and a 1% increase over the previous five year average. Private investment in new business is starting to recover. Service and retail sector employment increases continue to outpace manufacturing increases as a percentage of total employment. The current national housing weakness has been evident in the County. Tax delinquencies are above last year in dollar values by 14% but down 3.5% in number of parcels. This confirms earlier analysis that commercial builders are having continued difficulty selling existing stock of speculative houses. Housing starts in 2010 were again below the five-year average and selling prices fell an average of 3% from last year.

D) County Policies affecting the current financial position

Ozaukee County made some strategic changes in its 2010 budget to react to the global recession that began in late 2008. The County Board limited any increase in property taxes for 2010 to taxes provided by net new construction. County administration chose to take a conservative approach to projected revenues by lowering projections for sales tax and investment income by a total of \$685,000. Most other revenues were estimated to remain more stable either due to federal and state commitments to reimbursement or revenue streams that were less affected by the economy such as prisoner boarding. In order to balance the budget after making some large revenue reductions County administration enacted several cost containment strategies. All employees were given three unpaid furlough days at

the end of 2009 and the estimated savings were accrued to the 2010 budget. Vacant positions were left open longer or went unfilled. We instituted a wellness program that kept our health insurance increase to three percent. Five hundred thousand dollars was earmarked from our Capital Reserve fund to fulfill our three year commitment to addressing deferred Highway projects. By benefiting from all these initiatives and making a serious effort toward frugality our department heads were all able to present a zero increase to budget.

Management knew that crafting this budget may be easier than actually making it work. Our optimism for the beginning of a real estate recovery was off the mark and our fees for title transfer came in \$95,435 less than budget. We did benefit from rising consumer confidence and our sales tax revenue ended \$338,854 more than budget. There were several grants awarded during the year and the County was able to apply some labor expense to those grants. Constant monitoring and emphasis ensured that budgeted expenditures were adhered to if not less.

Our high water mark for fund balances was 2007. Those reserves were drawn down in 2008 and especially in 2009 because those budgets were adopted prior to the recession. In those two years revenues fell and there was a corresponding increase in demand for our services. Now the County is emerging with a slightly leaner balance sheet but stabilizing. At the end of 2010 the General fund was actually able to add back over \$600,000 to reserves. For a more detailed examination of fund balance and results of operations consult the Management Discussion and Analysis section in the Financial Section.

E) Financial Information

Wisconsin State Statute and Administrative Rule Tax 19 require the County to submit annual audited financial statements by July 31 of each year. Debt issuance covenants also require the County to prepare financial statements in conformity with Generally Accepted Accounting Principals (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB). Major federal and state programs impose additional audit requirements.

Financial planning and control is maintained through the annual budget process. This year the County's tax levy rate was again among the lowest in the state at \$1.68 per \$1,000 assessed value. An additional 24 cents is also levied as a library assessment to County areas not served by a local library. All departments and agencies are required to submit a requested budget to the County Administrator in August. The County Administrator's budget is presented for review to the Administrative Committee in late September. A legally required public hearing is held in early November and the County Board formally adopts the budget at its next meeting. The appropriated budget is adopted by cost category within departments. Budget to actual comparisons are provided in this report for each government fund where an appropriated annual budget has been adopted. Budget amendments during the year for transfers between departments (simple majority) or from fund reserves (2/3 majority) require approval by the County Board. Transfers within a department may not require Board approval depending on the amount.

The County has designed and implemented a comprehensive framework of internal controls to protect the assets from loss, theft, or misuse and to compile sufficient, reliable data for the presentation of financial statements. Since internal controls are designed not to outweigh the benefits, the framework has been designed to provide reasonable but not absolute assurance.

Cash temporarily idle during the year is invested with the objectives of safeguarding assets, maintaining liquidity for cash flow requirements, and return on investment. All investments must be insured and/or

collateralized. Investments are generally within money market accounts, certificates of deposit, repurchase agreements, the State of Wisconsin Investment Pool, and US government agency obligations. The average return on investments was about 1.5% for 2010.

The Board and Administrative Committee monitor all borrowing plans of the County. All new indebtedness requires a three-fourths majority of members elect of the Board. Wisconsin state statute limits general obligation borrowing to an amount equivalent to 5% of the equalized valuation of taxable property. At December 31, 2010, the County had almost 97% of the limit available. Equalized value for all property within the County was \$11,017 million. The statutory debt limit was \$532 million and total County debt was \$17.3 million. Of the total debt, \$10.4 million was the responsibility of the enterprise funds.

The County is authorized to self-insure its workers compensation program. That average cost for the past three years has been about \$370,000 annually for claims and administrative fees. All other insurance is covered by commercial insurance. The County participates in the Wisconsin County Mutual Insurance for the provision of general liability, errors and omissions, police professional and automobile coverage. The health insurance coverage is through the Wisconsin Counties Association. Management believes this distribution of risk will be adequate to protect the County and meet claims as they come due. All insurance is funded and accounted for in the department cost centers.

The County maintains a five-year Capital Improvement Plan to identify and fund capital projects. A non-lapsing Capital Reserve Fund with a proposed balance of \$1 million was established to supplement tax levy for desired capital projects. The 2010 budget designated over half to address deferred County infrastructure. Additions to the fund should restore the balance to about \$600,000 in 2011.

Ozaukee County maintains fund balances in all its governmental funds. The General Fund is the largest with several Special Revenue Funds having smaller balances. The County's Policies and Procedures manual requires that the General Fund maintain an Undesignated Fund Balance of at least 20% of the budgeted operating General Fund expenditures and a minimum combined undesignated fund balance of the General Fund, and select Special Revenue Funds (Human Services, Public Health, Aging, and Transit) equal to 12% of their combined budgeted operating expenditures. The exact percentage is determined annually by the Administrative Committee to provide stability to the County as a whole. Undesignated funds (available for use) and designated funds (management's intended use) are accounted for separately from restricted funds (imposed by an outside party).

F) Other Information

The accounting firm of Schenck Government and Not-For-Profit-Solutions, Inc. was engaged to conduct an audit of the basic financial statements and to issue a report on internal controls. The goal of the independent audit was to provide reasonable assurance that the financial statements of Ozaukee County are free of material misrepresentation. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principals used and any significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concludes, based on the audit, that there was a reasonable basis for rendering an unqualified opinion that Ozaukee County's financial statements for the fiscal year ended December 31, 2010 are fairly presented in conformity with GAAP and GASB. The independent auditors' report is presented as the first component of the financial section of the CAFR.

The County is required to undergo a federally mandated “Single Audit” designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require not only a report on the fair presentation of the financial statements but also on the internal controls and compliance with the legal requirements pertaining to internal controls and the administration of federal and state awards. The single audit report is available through the Department of Administration – Finance division or its website.

GAAP and GASB require management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). The MD&A is designed to compliment this letter of transmittal and should be read in conjunction with it. Ozaukee County’s MD&A can be found immediately following the report of the independent auditor.

Ozaukee County has received the Certificate of Achievement for Excellence in Financial Reporting for the past five consecutive years and the Certificate of Recognition for Budget Preparation for the last three consecutive years.

Acknowledgements

The preparation of this report would not have been possible without the dedicated service of the entire staff of the Department of Administration – Finance Division, various departments, and especially the County Administrator and Board of Supervisors for their support and commitment to maintaining the highest standards of professionalism in the management of Ozaukee County.

Respectfully submitted,

A handwritten signature in cursive script that reads "Andrew J. Lamb".

Andrew J Lamb, CPA, CIA
Finance Director, Ozaukee County

Certificate of Achievement for Excellence in Financial Reporting

Presented to

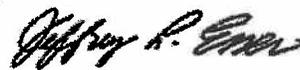
Ozaukee County
Wisconsin

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

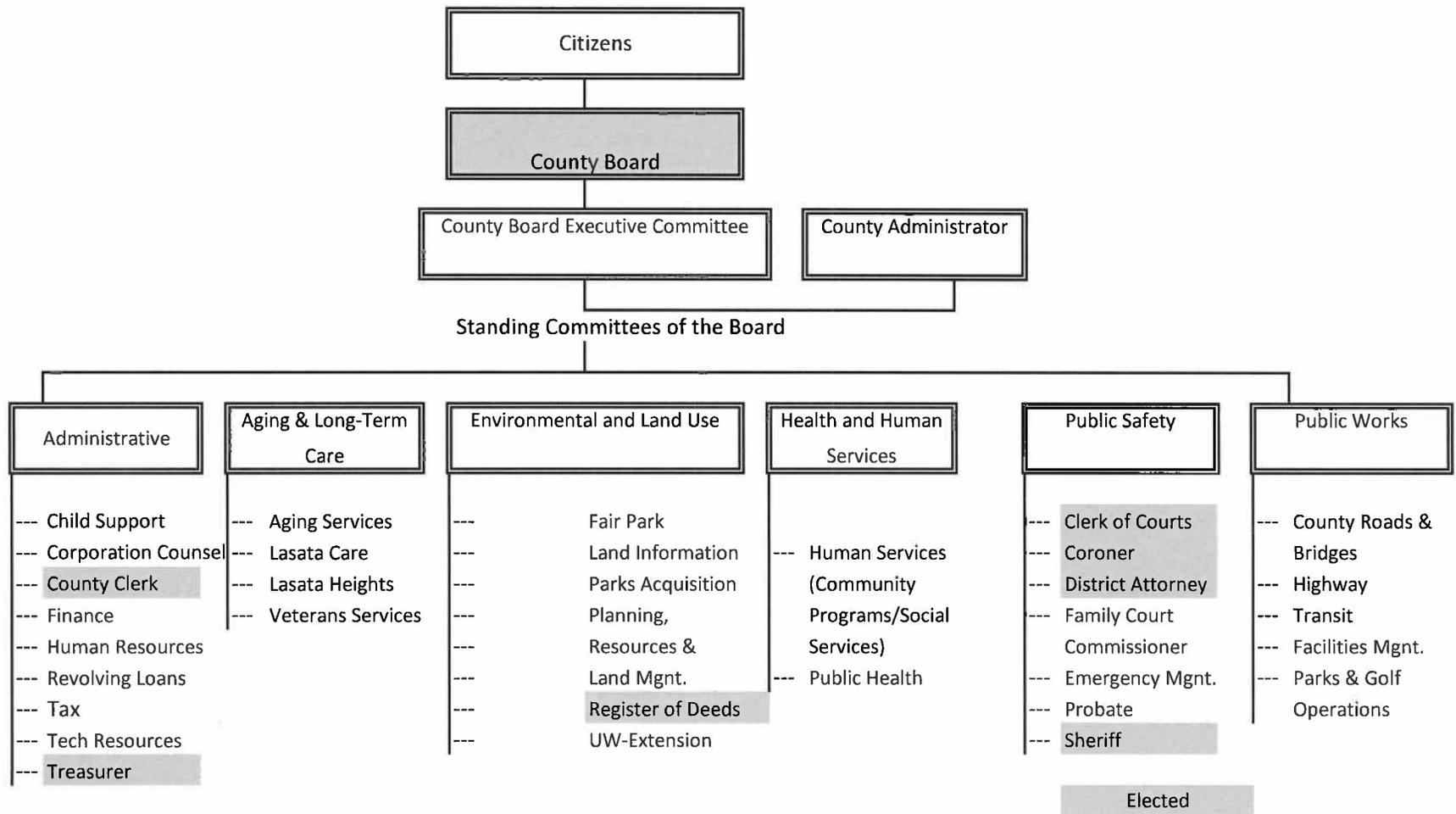


President



Executive Director

OZAUKEE COUNTY
ORGANIZATIONAL CHART





OZAUKEE COUNTY, WISCONSIN

COUNTY BOARD OF SUPERVISORS & STANDING COMMITTEES OF THE COUNTY BOARD

Chairperson Robert A. Brooks
 Vice-Chairperson Mark A. Cronce
 Second Vice-Chairperson Kathlyn T. Geracie

County Administrator Thomas W. Meaux

Administrative Committee

Mark A. Cronce, Chairperson*
 Daniel P. Becker, Vice-Chairperson
 Joseph A. Dean
 Lee Schlenvogt
 Jean M Zens

Health & Human Services Committee

Janice M. Klemz, Chairperson*
 Cindy G. Bock, Vice-Chairperson
 Kathlyn M. Callen
 Karl V. Hertz
 Robert T. Walerstein

Aging & Long Term Care Committee

Kathy Geracie, Chairperson*
 Thomas H. Richart, Vice-Chairperson
 Patrick Marchese
 Daniel C. Herlache
 Thomas E. Winker

Public Safety Committee

Richard C. Nelson, Chairperson*
 Gustav W Wirth Jr., Vice-Chairperson
 Daniel R. Buntrock
 Gerald E. Walker
 Nancy Szatkowski

Environmental & Land Use Committee

Donald Dohrwardt, Chairperson*
 John A. Hazelwood, Vice-Chairperson
 Timothy F. Kaul
 William S. Niehaus
 Glenn F. Stumpf

Public Works Committee

James H. Uselding, Chairperson*
 John C. Grosklaus, Vice-Chairperson
 Alan P. Kletti
 Rose Hass Leider
 Jennifer K. Rothstein

Executive Committee

Robert A. Brooks, Chairperson
 Mark A. Cronce, Vice-Chairperson
 Kathlyn Geracie
 Donald Dohrwardt
 Janice M. Klemz
 Richard C. Nelson
 James H. Uselding

** Chairperson of each standing committee also serves on the Executive Committee*

Ozaukee County, Wisconsin
List of Principal Officials
December 31, 2010

County Administrator: Thomas W. Meaux

Department Heads

ADRC
Michelle Pike

CLERK OF COURTS (elected)
Mary Lou Mueller

CORONER (elected)
John Holicek

CORPORATION COUNSEL
Dennis Kenealy

COUNTY CLERK (elected)
Julianne Winkelhorst

DISTRICT ATTORNEY (elected)
Adam Gerol

EMERGENCY MANAGEMENT
Mark Owen

FINANCE
Andrew Lamb

HIGHWAY , TRANSIT, AND FACILITIES
Robert Dreblow

HUMAN RESOURCES
Jason Dzwinel

HUMAN SERVICES
Bob Haupt

LASATA CARE AND FACILITIES
Ralph Luedtke

PARK COMMISSIONER
Andrew Struck

PLANNING, RESOURCES, AND
LAND MANAGEMENT
Andrew Holschbach

PUBLIC HEALTH
Kirsten Gruebling

REGISTER OF DEEDS (elected)
Ronald Voigt

SHERIFF (elected)
Maury Straub

TECHNOLOGY RESOURCES
John Buhler

TREASURER (elected)
Karen Makoutz

UNIVERSITY EXTENSION
Daniel O'Neil

VETERANS' SERVICES
Kenneth Brown

FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT ON BASIC FINANCIAL STATEMENTS

To the County Board
Ozaukee County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Ozaukee County, Wisconsin ("the County") as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Ozaukee County, Wisconsin's management. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund and human services and county roads and bridges special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2011 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Ozaukee County, Wisconsin's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Schenck SC

Certified Public Accountants
Green Bay, Wisconsin
June 15, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS



FINANCE DEPARTMENT

P.O. BOX 994
Port Washington, Wisconsin 53074-0994
Phone: (262) 284-8240 Fax: (262) 284-8287
E-mail: finance@co.ozaukee.wi.us

Management's Discussion and Analysis December 31, 2010

The management of Ozaukee County, Wisconsin (the County) offers readers of the County's basic financial statements this narrative overview and analysis of the financial activities for the fiscal year ended December 31, 2010. We encourage readers to consider the information presented here in conjunction with additional information provided in this report.

FINANCIAL HIGHLIGHTS COUNTY WIDE

- The assets of the County exceeded its liabilities at December 31, 2010, by \$65,400,942 (net assets). Unrestricted net assets used to meet ongoing obligations to citizens and creditors represented \$9,881,653 of the total.
- During 2010 results of governmental activities increased net assets by \$2,893,524 and business-type activities decreased net assets by \$976,525 per GASB 34 reporting (pgs 30-31).
- As of December 31, 2010, the fund balance for the governmental funds totaled \$17,324,810; and proprietary fund net assets totaled \$15,108,233 excluding internal service fund net assets of \$(54,040).
- The unreserved fund balance for the general fund was \$7,126,761 as of December 31, 2010. This represents 31.1% of the total general fund expenditures.
- The County's total net general obligation debt increased by \$781,164 (4.8%) in 2010.

OVERVIEW AND USE OF THE BASIC FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprised of three components: 1) **government-wide** financial statements, 2) **fund** financial statements, 3) **notes** to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS:

The government-wide financial statements (pages 29-31) are designed to provide readers with a broad overview of the County's finances, using the accrual basis of accounting, in a "bottom line" format similar to private sector reporting.

The *statement of net assets* presents information on all of the county's assets and liabilities with the difference between the two reported as *net assets*. Net assets are presented in three components. Invested in capital net of related debt illustrates the County's commitment to infrastructure and machinery at historic cost. Restricted assets are not available for spending due to an outside party's legal constraint. Unrestricted assets are available for spending but may already have some intended or designated use. Increasing or decreasing trends in net assets may represent an indicator of the County's improving or deteriorating financial position.

The *statement of activities* presents information showing how the County's net assets changed during the reported year. Both the gross and net cost of various activities (including governmental and business-type) and their funding sources are summarized. All changes in net assets are matched to the event in the fiscal period in which it occurs regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some events that will result in future cash flows. (e.g., uncollected taxes and earned but unused employee benefits).

Both of these government-wide financial statements distinguish functions of Ozaukee County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from functions that are intended to recover all or a material portion of their costs through user fees and charges (*business type activities*). The governmental activities of the County include general government, public safety, transportation, health and human services, conservation and development, culture and recreation. The business-type activities include golf courses, a continuum of care senior campus, and a highway construction/maintenance operation.

FUND FINANCIAL STATEMENTS:

A *fund* is a grouping of related accounts that is used to maintain control over resources segregated for specific activities or objectives. The County, like other state and local governments, use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. This traditional presentation focuses on the sources and uses of liquid resources and represents the basis for developing the County's financial plan (the budget). All of the County's funds can be divided into two categories: governmental and proprietary.

Governmental funds: *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at fiscal year end. Such information may be meaningful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

The County maintains 22 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenue, expenditures, and changes in fund balances for the General Fund and the Human Services special revenue fund, both of which are considered major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor government funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund, special revenue funds, debt service fund, and capital projects fund. A budgetary comparison statement has been provided for the general fund and for each individual major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 32-40 of this report.

Proprietary funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its golf courses, highway, and continuum of care nursing complex. This consists of Lasata Care Center, Lasata Heights Apartments, and the Lasata Residential Care Apartment Complex (RCAC). Internal service funds are used to accumulate and allocate funds internally among the County's various functions. The County uses an internal service fund to account for its Technology Resources, computer and network maintenance function. Because this service predominantly benefits government rather than business type functions, it is included within the governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the nursing home, golf courses and highway, which are considered to be major funds. Data from the other enterprise funds are combined in a single, aggregated presentation in the proprietary fund financial statement.

The basic proprietary fund financial statements can be found on pages 41-44 of this report.

Fiduciary funds: Fiduciary and Agency funds are used to account for resources held for the benefit of parties outside the government. Fiduciary and agency funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary and agency funds is much like that used for proprietary funds.

The basic agency fund financial statements can be found on page 45 of this report.

NOTES TO THE BASIC FINANCIAL STATEMENTS:

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 46-66 of this report.

Other Information: The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found on pages 67-102 of this report.

The 2010 biennial state budget mandated that local governmental units restrict increases to the property tax levy for budget years 2010 unless its citizens pass a referendum to exceed these imposed limits. The limit restricts any budgeted property tax increase to 2% over the prior year's taxes levied or the amount of property tax generated from taxes levied on net new construction (1.85%) taxed at the current mill rate, whichever is higher. New debt service required for debt issued after 2005 could be exempted from the base calculation as well as any increased services resulting from transfers between governmental entities. Ozaukee County's 2010 budget increase came in at 1.85%. The resulting mill rate increased to \$1.68/\$1,000 from \$1.63/\$1,000 equalized value. It still remains at or among the lowest of all Wisconsin counties.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The discussion and analysis requires focus on the current-year results in comparison with the prior year and discussion on any positive or negative variance.

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Ozaukee County, assets exceed liabilities by \$65,400,942 at the close of the most recent fiscal year.

By far the largest portion of the County's net assets (83.1%) reflects its investment in capital assets (e.g. land, buildings, improvements, infrastructure, machinery, etc.) at historic cost, less any outstanding related debt used to acquire those assets. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Ozaukee County, WI
Condensed Statements of Net Assets
December 31, 2010 and 2009

	Government Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Current and Other Assets	\$ 15,676,271	\$ 11,186,061	\$ 76,775	\$ 87,798	\$ 15,753,046	\$11,273,859
Receivables	27,871,894	28,092,969	1,078,655	817,658	28,950,549	28,910,627
Inventory	228,180	196,588	1,803,805	1,519,115	2,031,985	1,715,703
Restricted Cash and Investments	-	-	-	6,341,989	-	6,341,989
Capital Assets	45,468,871	43,039,419	25,492,259	19,878,175	70,961,130	62,917,594
Total Assets	89,245,216	82,515,037	28,451,494	28,644,735	117,696,710	111,159,772
Current Liability	30,002,226	27,890,053	2,550,511	1,439,116	32,552,737	29,329,169
Long-term Liability	8,950,281	7,225,322	10,792,750	11,120,861	19,743,031	18,346,183
Total Liabilities	38,952,507	35,115,375	13,343,261	12,559,977	52,295,768	47,675,352
Net Assets:						
Invested in Capital Assets,						
Net of Related Debt	38,243,871	39,339,228	16,076,200	15,193,880	54,320,071	54,533,108
Restricted	1,199,218	1,162,862	-	-	1,199,218	1,162,862
Unrestricted	10,849,620	6,897,572	(967,967)	890,878	9,881,653	7,788,450
Total Net Assets	\$ 50,292,709	\$ 47,399,662	\$ 15,108,233	\$ 16,084,758	\$ 65,400,942	\$ 63,484,420

The County's unrestricted net assets of \$10,849,620 may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets; both for the County as a whole, as well as for its separate governmental, and business-type activities.

Ozaukee County, WI
Statement of Activities and Change in Net Assets
Year ended December 31, 2010 and 2009

	Government		Business-Type		Total	
	Activities	Activities	Activities	Activities	Activities	Activities
	2010	2009	2010	2009	2010	2009
Revenue:						
Program Revenue:						
Charges for Services	\$ 8,208,051	\$ 8,025,021	\$26,668,039	\$ 23,835,352	\$34,876,090	\$ 31,860,373
Operating Grants	13,834,525	12,906,082	1,453,523	1,923,013	15,288,048	14,829,095
and Contributions						
Capital Grants	-	100,000	-	-	-	100,000
and Contributions						
General Revenue:						
Property Tax	19,012,281	18,602,096	-	-	19,012,281	18,602,096
Sales and Other Taxes	6,767,698	6,451,111	-	-	6,767,698	6,451,111
Fed/St Grants not Restricted	1,754,818	1,796,255	-	-	1,754,818	1,796,255
Investment Income	333,743	616,915	57,195	154,860	390,938	771,775
Miscellaneous	94,413	149,065	-	-	94,413	149,065
Gain on Capital Assets	-	21,610	-	91	-	21,701
Total Revenue	50,005,529	48,668,155	28,178,757	25,913,316	78,184,286	74,581,471
Expenses:						
General Government	9,163,462	8,403,334	-	-	9,163,462	8,403,334
Public Safety	12,671,263	12,097,692	-	-	12,671,263	12,097,692
Transportation	5,025,141	6,610,644	-	-	5,025,141	6,610,644
Health and Human Services	16,021,959	16,557,976	-	-	16,021,959	16,557,976
Culture and Recreation	898,839	2,221,352	-	-	898,839	2,221,352
Conservation and Development	3,037,653	1,382,718	-	-	3,037,653	1,382,718
Interest on Debt	293,688	72,059	-	-	293,688	72,059
Nursing Home	-	-	15,053,645	15,025,035	15,053,645	15,025,035
Highway Department	-	-	10,707,954	8,650,834	10,707,954	8,650,834
Assisted Living Facility	-	-	505,458	494,897	505,458	494,897
Golf Course	-	-	1,616,404	1,677,171	1,616,404	1,677,171
Lasata RCAC	-	-	1,271,821	448,431	1,271,821	448,431
Total Expense Before Transfers	47,112,005	47,345,775	29,155,282	26,296,368	76,267,287	73,642,143
Increase in Net Assets	2,893,524	1,322,380	(976,525)	(383,052)	1,916,999	939,328
Transfers	-	(610,611)	-	610,611	-	-
Increase in Net Assets	2,893,524	711,769	(976,525)	227,559	1,916,999	939,328
Net Assets 01/01	47,399,185	46,687,416	16,084,758	15,857,199	63,483,943	62,544,615
Net Assets 12/31	\$50,292,709	\$ 47,399,185	\$15,108,233	\$ 16,084,758	\$ 65,400,942	\$ 63,483,943

Governmental Fund Activities

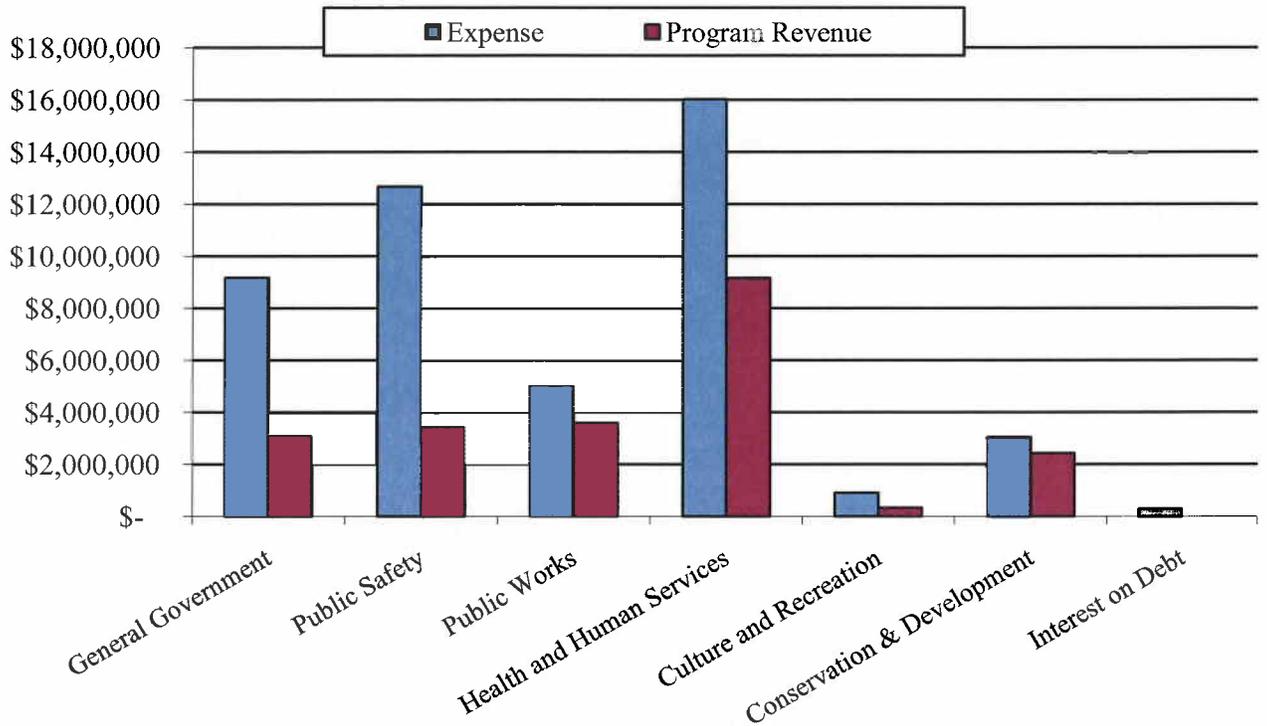
Government activities increased the County's net assets by \$2,893,524 (pg 31) during the current year. The majority of this increase in net assets was the result of the timing between the acceptance of bond proceeds in December for refinancing and capital improvements and retiring of the related notes in January and completion of the projects in the spring. Management decided during the year to take advantage of low interest rates, energy rebates, and federal stimulus opportunities to refinance existing debt and address some needed capital repairs. For more information on this please refer to Notes to the Basic Financial Statements pages 63-64 and Supplemental Information pages 74-76. Details of significant changes are listed below.

Key elements of change are as follows:

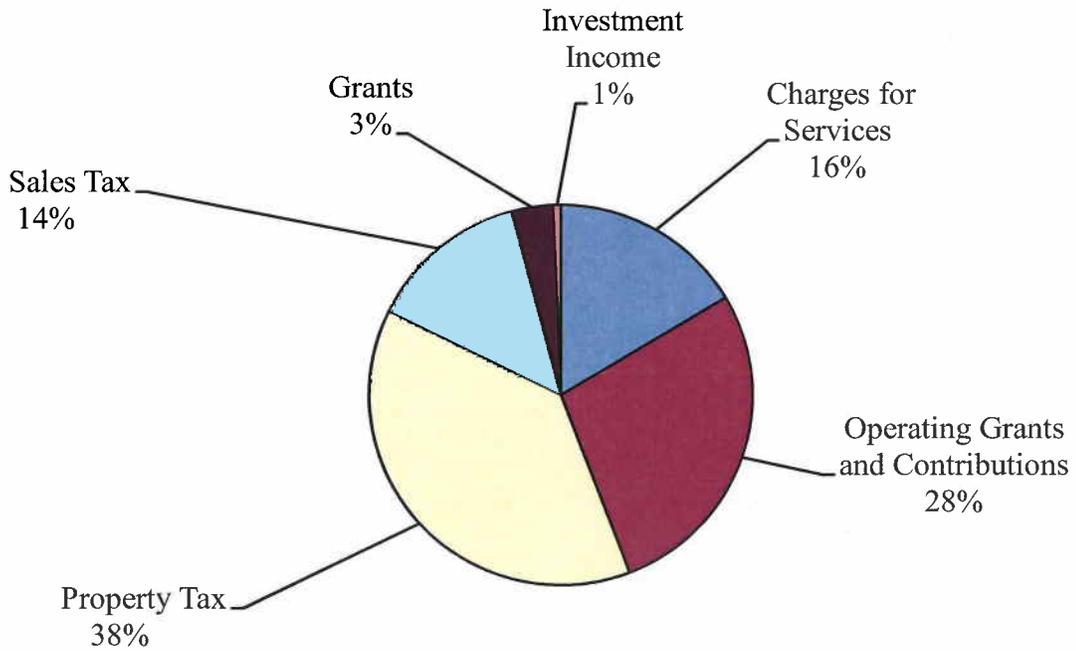
- Investments in Capital Assets was greater than depreciation by \$2,432,670,
- Debt principal of \$768,500 is not a GASB 34 expense,
- The four revenues most susceptible to the vagaries of the economy are Sales Tax, Tax Delinquency Interest, Register of Deeds fees, and Earnings on Investments. The first two posted a positive variance to budget of about \$448,000 while the later two came in about \$286,000 under budget. This result is in keeping with our conservative approach to budgeting for our more elastic revenues.
- Unpaid accruals for debt interest and employee benefits decreased net assets by about \$346,000,
- We were aware at the adoption of the 2010 budget that the hardest part may be managing the budget in these difficult times. Special emphasis was placed on monitoring expenditures and fiscal restraint throughout the organization. Human Services with an expenditure budget of over \$12M is our largest department. It had a loss of \$57,574 or less than one half of one percent. Overall, we are pleased with this outcome during a time when there is even more demand for assistance. The Sheriff's department, our largest levy department accounting for almost half of the total levy, managed to save over \$227,000 (1.85%) utilizing efficiencies.

Other positive or negative variances were considered immaterial for this report.

Expense and Program Revenue - Governmental Activities



Revenues by Source - Governmental Activities

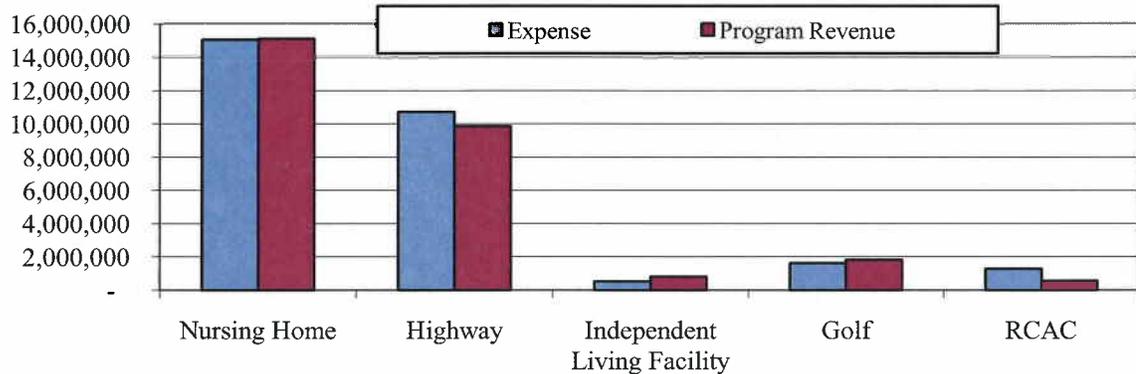


Business-type Activities

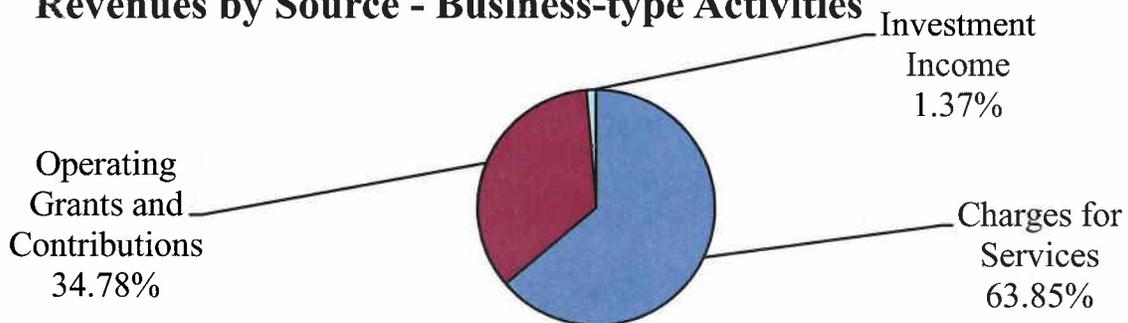
Business-type activities decreased the County’s net assets by \$976,525. Key elements of this change are as follows:

- The Highway department recorded a loss of \$850,430. This was mainly the result of a loss of \$716,363 in revenue from deferring County roads projects until next year.
- The Golf Courses had a second straight year of profit at \$191,562 after six consecutive annual losses. This was primarily the result of the loss of a prime competitor and the resulting increase in rounds played.
- The County’s new residential care apartment complex (RCAC) admitted its first resident in July. Our internal pro forma anticipated a loss for the first three years. The 2010 operating loss of \$675,000 is on schedule. The Lasata Care Complex recorded a combined loss of \$317,657. We expected the addition of the RCAC, and the new continuum of care concept, to provide enough revenue after year four to keep the complex off the property tax levy.

Expense and Program Revenue - Business-type Activities



Revenues by Source - Business-type Activities



Financial Analysis of the Ozaukee County's Funds:

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the county's financial requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current year, the County's governmental funds reported combined ending fund balances of \$17,324,810 an increase of \$4,839,098. The unreserved and undesignated fund balance of \$7,126,761 (41%) is available for spending at the County's discretion. The remainder of the fund balance is reserved to indicate it is not available for new spending because it has already been committed to:

- Special Revenue Funds, balances are designated to fund specific purposes, (\$1,046,733),
- Delinquent Property Taxes (\$2,145,990),
- Debt Service (\$3,395,064),
- Prepaid (\$195,835),
- And various management designated purposes and projects (\$3,414,427).

Significant changes to fund balance resulted from:

- Human Services is the major fund within Special Revenue Funds. Other minor funds had a cumulative increase of \$128,747 with the majority occurring in Public Health of \$100,852.
- Reserves applied to increase in delinquent taxes (\$300,010). This represents an increase of over 16%, however, our number of parcels decreased by 37 (3.5%). We continue to see vulnerability in builder speculative models but recovery in the homeowner segment.
- Debt Service has over \$2.7M reserved for defeasance.
- Shovel ready projects account for \$2,100,000 designated by management.

The General Fund is the main operating fund of the County. At the end of the current year the unreserved and undesignated fund balance of the general fund was \$7,126,761 and the total fund balance was \$9,455,133. As a measure of the funds liquidity, it may be useful to compare both unreserved, undesignated fund balance and total fund balance to the total fund's expenditures. Unreserved fund balance represents 31.1% of the total fund expenditures, while total fund balance represents 41.2% of that same amount.

The County's unrestricted General Fund balance increased by \$618,815 during the current year. Key factors in this change were a tight fiscal policy, constant monitoring of expenditures, and a strong global commitment to cost containment.

The County's Policy and Procedures manual mandates a General Fund Undesignated Fund balance at a minimum of 20% of General Fund expenditures. Additionally, it requires a minimum of the combined reserves for the General, Human Services, Public

Health, Aging, and Transit Funds equal to 12% of their total expenditures. We believe these minimum requirements help to enhance and maintain our bond rating. At the end of 2010 these reserves were equal to 31% and 21% respectively. This percentage is down from the pre-recession highs but improved over 2009's 28% and 19% lows.

Proprietary Funds: The County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Unrestricted net assets of all the Proprietary operations at the end of the year amounted to \$136,707. Factors concerning the finances of this fund have already been discussed in the discussion of the County's business-type activities.

Capital Reserve Fund: In 2004 the County established a Capital Reserve Fund to provide a funding source for desired capital projects. Over the years any sales tax collected in excess of budget and any new revenue sources were designated for this fund. The goal was to maintain a \$1M balance. That goal was achieved in 2007. Since that time economic conditions have stressed those goals. At the end of 2010 the balance is \$536,800. (Page 76)

General Fund Budgetary Highlights.

Differences between the original budget and the final amended budget amounted to a \$737,531 increase in revenues. This was the result of Homeland Security grants for vehicles, equipment, and supplies. Differences between original and final budget for expenditures was an accumulation of many immaterial changes within the General Fund.

Variance to Final Budget

Differences between the final budget and actual amounted to an increase of revenues by \$244,937 (1%). The primary reason as mentioned earlier was larger than expected Sales Tax revenue and Interest on Tax Delinquencies more than compensating for other losses.

Capital Asset and Debt Administration

Capital Assets: The County's investment in capital assets for its governmental and business-type activities as of the end of the current year amounted to \$70,961,130 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, vehicles, boat, and public domain infrastructure (highways and bridges).

Ozaukee County's Capital Assets						
(net of accumulated depreciation)						
	Governmental Activities		Business Activities		Totals	
	2010	2009	2010	2009	2010	2009
Land	\$12,058,438	\$12,063,883	\$ 124,754	\$ 124,754	\$12,183,192	\$12,188,637
Land Improvements	927,138	919,418	1,639,720	979,516	2,566,858	1,898,934
Build. & Improvements	6,910,251	7,309,132	16,740,301	8,385,141	23,650,552	15,694,273
Machinery & Equip	6,762,402	5,999,447	6,985,984	6,185,743	13,748,386	12,185,190
Infrastructure	17,042,954	15,503,262	-	-	17,042,954	15,503,262
Work In Progress	1,767,688	1,244,277	1,500	4,203,021	1,769,188	5,447,298
Total	\$45,468,871	\$43,039,419	\$25,492,259	\$19,878,175	\$70,961,130	\$62,917,594

Major capital asset events during 2010 included the following:

- Drag Conveyor at Highway for \$243,936,
- Miscellaneous Machinery & Equipment at Highway for \$798,871.
- Kitchen upgrade at the nursing home \$115,837.
- Water & Sewer upgrade at the nursing home \$122,280.
- Remodel and upgrades to the assisted living facility \$368,358.
- Completion of RCAC (Residential Care Apartment Complex) for \$9,182,902.

Additional information on the County's capital assets can be found in Note C.6 of the notes to the financial statements on pages 59-60 of this report.

Long-term Debt: At the end of the current year the County had total general obligation debt outstanding of \$20,361,492. All this debt is backed by the full faith and credit of the County.

Ozaukee County's Outstanding Debt						
General Obligation Debt						
	Governmental Activities		Business Activities		Totals	
	2010	2009	2010	2009	2010	2009
General obligation debt						
Bonds and notes	\$9,951,492	\$5,980,000	\$10,410,000	\$10,800,000	\$20,361,492	\$16,780,000

The County maintains an Aaa bond rating from Moody's Investor Service for long-term debt.

State statute limits the amount of general obligation debt the County may issue to five percent (5%) of its total equalized property valuation. The current debt limit for the County is \$540,080,895, which is significantly in excess of the County's \$20,361,492 outstanding general obligation debt.

Additional information on the County's long-term debt can be found in Note C.9 on pages 63-64 of this report.

Economic Factors and Next Year's Budget Rates

The County's annual unemployment rate for April 2011 of 5.7%, rates favorably to the state and nation. The economic outlook is fairly stable when considering the macro economic situation. The County's high proportion of skilled, professional and entrepreneurial people in the general population mitigates some job loss. Even with these advantages the housing market has slowed, driving unsold inventories up and increased tax delinquencies over the average of prior years.

- The increase in the County's equalized property tax base provided by real growth is estimated at \$89 million (0.8%) for 2010. Devaluation of all existing property was \$459M (4.2%). Net decrease in equalized value was \$411M (3.7%). Cumulative devaluation of existing property on an equalized basis since 2007 is 12%.
- Proceeds from County sales and use tax are expected to increase compared to the 2010 budget. The actual experience in 2010 demonstrated strengthening consumer confidence, returning purchases to the prior three-year average. All budgeted sales and use tax revenue are used to directly reduce the annual property tax levy.
- County wage rates are budgeted to increase in 2011 an average of 2.15% and Group Health insurance is expected to increase 3%. The state mandated changes to the retirement formula for all public sector employees. The new formula requires employee contributions of 5.8% of their wages to their retirement. All estimated savings will result in less state aid to counties.
- The County expects to retain its Aaa bond rating.
- We expect the housing and new construction market to remain soft and some further erosion of existing home values.

All of these factors were considered in preparing the 2011 County fiscal year budget.

Requests for Information

The financial report is designed to provide a general overview of Ozaukee County's finances for all those with an interest in the government's finances. Additional information on items provided in this report can be requested in writing addressed to the Ozaukee County Finance Director, 121 W. Main Street, Port Washington, WI 53074 or viewed on the County website www.co.ozaukee.wi.us under the Finance Department.

BASIC FINANCIAL STATEMENTS

OZAUKEE COUNTY, WISCONSIN

Statement of Net Assets

December 31, 2010

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and Investments	\$ 15,676,271	\$ 76,775	\$ 15,753,046
Receivables			
Accounts	2,252,307	872,285	3,124,592
Taxes	21,281,740	467,572	21,749,312
Due from other governments	3,369,466	707,178	4,076,644
Internal balances	968,380	(968,380)	-
Inventories and prepaid items	228,180	1,803,805	2,031,985
Capital assets not being depreciated			
Land	12,058,438	124,754	12,183,192
Construction In progress	1,767,688	1,500	1,769,188
Capital assets being depreciated			
Land improvements	1,938,092	4,134,862	6,072,954
Buildings and building improvements	22,840,695	28,838,976	51,679,671
Machinery and equipment	17,945,782	17,971,713	35,917,495
Infrastructure	34,190,851	-	34,190,851
Less: Accumulated depreciation	(45,272,676)	(25,579,546)	(70,852,222)
TOTAL ASSETS	89,245,216	28,451,494	117,696,710
LIABILITIES			
Accounts payable	2,227,689	-	2,227,689
Accrued payroll liabilities	2,423,181	114,954	2,538,135
Accrued liabilities	177,811	153,705	331,516
Custodial and special deposits	704,132	-	704,132
Unearned revenue	18,859,570	1,399,834	20,259,404
Due to other governments	1,199,274	3,500	1,202,774
Long term obligations			
Due within one year	4,410,569	878,518	5,289,087
Due in more than one year	8,950,281	10,792,750	19,743,031
TOTAL LIABILITIES	38,952,507	13,343,261	52,295,768
NET ASSETS			
Invested in capital assets, net of related debt	38,243,871	16,076,200	54,320,071
Restricted for			
Revolving loans	1,199,218	-	1,199,218
Unrestricted	10,849,620	(967,967)	9,881,653
TOTAL NET ASSETS	\$ 50,292,709	\$ 15,108,233	\$ 65,400,942

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN

Statement of Activities

Year Ended December 31, 2010

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General Government	\$ 9,163,462	\$ 2,269,784	\$ 836,432	\$ -
Public Safety	12,671,263	2,719,752	716,836	-
Health and Human Services	16,021,959	2,366,890	6,791,507	-
Transportation	5,025,141	495,383	3,084,814	-
Culture and Recreation	898,839	81,479	251,062	-
Conservation and Development	3,037,653	274,763	2,153,874	-
Interest on Debt	293,688	-	-	-
Total Governmental Activities	47,112,005	8,208,051	13,834,525	-
Business-type Activities				
Nursing Home	15,053,645	13,667,893	1,453,523	-
Highway	10,707,954	9,857,524	-	-
Independent Living Facility	505,458	792,077	-	-
Golf	1,616,404	1,806,577	-	-
Lasata RCAC	1,271,821	543,968	-	-
Total Business-type Activities	29,155,282	26,668,039	1,453,523	-
Total	\$ 76,267,287	\$ 34,876,090	\$ 15,288,048	\$ -

General revenues

- Property taxes, levied for general purposes
- Property taxes, levied for debt service
- Sales taxes
- Other taxes
- Federal and state grants and contributions not restricted to specific functions
- Interest and investment earnings
- Miscellaneous
- Total general revenues

Change in net assets

Net assets - January 1, restated

Net assets - December 31

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-type Activities	Total

\$	(6,057,246)	\$	-	\$	(6,057,246)
	(9,234,675)		-		(9,234,675)
	(6,863,562)		-		(6,863,562)
	(1,444,944)		-		(1,444,944)
	(566,298)		-		(566,298)
	(609,016)		-		(609,016)
	(293,688)		-		(293,688)
	<u>(25,069,429)</u>		-		<u>(25,069,429)</u>

	-	67,771	67,771
	-	(850,430)	(850,430)
	-	286,619	286,619
	-	190,173	190,173
	-	<u>(727,853)</u>	<u>(727,853)</u>
	-	<u>(1,033,720)</u>	<u>(1,033,720)</u>

<u>(25,069,429)</u>	<u>(1,033,720)</u>	<u>(26,103,149)</u>
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18,773,090	-	18,773,090
239,191	-	239,191
6,114,854	-	6,114,854
652,844	-	652,844

1,754,818	-	1,754,818
333,743	57,195	390,938
94,413	-	94,413
<u>27,962,953</u>	<u>57,195</u>	<u>28,020,148</u>

2,893,524	(976,525)	1,916,999
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<u>47,399,185</u>	<u>16,084,758</u>	<u>63,483,943</u>
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<u>\$</u>	<u>50,292,709</u>	<u>\$</u>	<u>15,108,233</u>	<u>\$</u>	<u>65,400,942</u>
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OZAUKEE COUNTY, WISCONSIN

Balance Sheet

Governmental Funds

Year Ended December 31, 2010

	General	Human Services	County Roads and Bridges	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and Investments	\$ 15,380,481	\$ 400	\$ -	\$ 295,390	\$ 15,676,271
Receivables					
Accounts	609,385	517,373	-	1,117,022	2,243,780
Taxes	8,762,422	5,299,533	2,846,921	1,622,504	18,531,380
Delinquent taxes	2,603,541	-	-	-	2,603,541
Delinquent special assessments	105,160	-	-	-	105,160
Due from other governments	2,280,495	200,952	-	888,019	3,369,466
Due from other funds	3,091,397	653,878	375,166	6,894,166	11,014,607
Prepaid items	182,382	12,812	-	641	195,835
TOTAL ASSETS	\$ 33,015,263	\$ 6,684,949	\$ 3,222,087	\$ 10,817,742	\$ 53,740,041
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	\$ 2,225,077	\$ 1,803	\$ -	\$ 809	\$ 2,227,689
Accrued liabilities	2,422,771	-	-	410	2,423,181
Due to other governments	137,677	1,061,597	-	-	1,199,274
Due to other funds	9,032,832	-	-	1,106,184	10,139,016
Deferred revenues	9,040,416	5,308,062	2,846,921	2,526,540	19,721,939
Custodial and special deposits	701,357	2,775	-	-	704,132
Total Liabilities	23,560,130	6,374,237	2,846,921	3,633,943	36,415,231
Fund Balances					
Reserved for					
Prepaid Items	182,382	12,812	-	641	195,835
Debt service	-	-	-	3,395,064	3,395,064
Delinquent property tax	2,145,990	-	-	-	2,145,990
Unreserved					
Designated					
Special revenue fund	-	297,900	375,166	373,667	1,046,733
Capital projects fund	-	-	-	1,636,678	1,636,678
Undesignated, reported in					
General fund	7,126,761	-	-	-	7,126,761
Special revenue funds	-	-	-	1,754,411	1,754,411
Capital projects funds	-	-	-	23,338	23,338
Total Fund Balances	9,455,133	310,712	375,166	7,183,799	17,324,810
TOTAL LIABILITIES AND FUND BALANCES	\$ 33,015,263	\$ 6,684,949	\$ 3,222,087	\$ 10,817,742	\$ 53,740,041

(Continued)

OZAUKEE COUNTY, WISCONSIN

Balance Sheet (Continued)

Governmental Funds

Year Ended December 31, 2010

Reconciliation to the Statement of Net Assets

Total Fund Balance as shown from previous page	\$ 17,324,810
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	45,468,871
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds	904,028
Some liabilities, including bonds and notes payable, are not due and payable in the current period and therefore are not reported in the funds.	
General obligation debt	(9,951,492)
Compensated absences (excluding internal service fund balances which are included below)	(3,019,793)
Deferred bond premium	(201,864)
Accrued interest on long-term obligations	(177,811)
An internal service fund is used by management to charge the costs of information technology to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.	<u>(54,040)</u>
Net Assets of Governmental Activities as Reported on the Statement of Net Assets (see page 29)	<u><u>\$ 50,292,709</u></u>

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Year Ended December 31, 2010

	General	Human Services	County Roads and Bridges	Other Governmental Funds	Total Governmental Funds
Revenues					
Taxes	\$ 15,363,238	\$ 5,367,262	\$ 3,193,725	\$ 1,859,117	\$ 25,783,342
Intergovernmental	2,792,228	5,376,531	1,260,043	5,910,986	15,339,788
Charges for services	1,663,701	1,747,057	-	1,186,022	4,596,780
Intergovernmental charges for service	1,940,103	-	-	-	1,940,103
Interdepartmental charges for service	453,506	-	-	43,911	497,417
Fines and forfeits	322,676	-	-	1,483	324,159
Licenses and permits	95,057	-	-	-	95,057
Interest on investments	332,778	-	-	1,670	334,448
Interest on loans	-	-	-	76,113	76,113
Other	556,033	122,645	-	310,225	988,903
Total Revenues	23,519,320	12,613,495	4,453,768	9,389,527	49,976,110
Expenditures					
Current					
General government	8,351,875	-	-	45,809	8,397,684
Public safety	11,581,307	-	-	78,811	11,660,118
Health and human services	636,162	12,659,483	-	2,751,583	16,047,228
Transportation	132,233	-	4,514,430	2,571,532	7,218,195
Culture and recreation	810,366	-	-	-	810,366
Conservation and development	615,510	-	-	2,421,852	3,037,362
Debt service					
Principal	-	-	-	768,508	768,508
Interest and fiscal charges	-	-	-	294,172	294,172
Capital outlay	795,052	-	-	1,067,722	1,862,774
Total Expenditures	22,922,505	12,659,483	4,514,430	9,999,989	50,096,407
Excess of Revenues Over (Under) Expenditures					
	596,815	(45,988)	(60,662)	(610,462)	(120,297)
Other Financing Sources (Uses)					
Long-term debt issued	4,740,000	-	-	-	4,740,000
Bond premium	219,395	-	-	-	219,395
Transfers in	844,375	46,000	300,000	6,124,190	7,314,565
Transfers out	(5,781,770)	(57,586)	-	(1,475,209)	(7,314,565)
Total Other Financing Sources (Uses)	22,000	(11,586)	300,000	4,648,981	4,959,395
Net Change in Fund Balances	618,815	(57,574)	239,338	4,038,519	4,839,098
Fund Balances - Beginning of Year	8,836,318	368,286	135,828	3,145,280	12,485,712
Fund Balances - End of Year	\$ 9,455,133	\$ 310,712	\$ 375,166	\$ 7,183,799	\$ 17,324,810

(Continued)

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance (Continued)
Governmental Funds
Year Ended December 31, 2010

Reconciliation to the Statement of Activities

Net Change in Fund Balance from previous page	\$ 4,839,098
Amounts reported for governmental activities in the statement of activities are different because:	
<p>Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
Capital assets reported as expenditures in governmental fund statements	5,190,512
Depreciation expense reported in the statement of activities	(2,654,764)
Loss on disposal of assets	(103,078)
<p>Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned.</p>	
	29,419
<p>Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net assets and does not affect the statement of activities.</p>	
The amount of long-term debt principal payments in the current year is:	768,508
<p>Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. This year the accrual of these benefits increased by:</p>	
	(169,668)
<p>Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid, in the statement of activities interest is reported as it accrues:</p>	
	(46,856)
<p>Debt that is reported in the governmental funds as a source of financing. In the statement of net assets, however debt constitutes a long-term liability. The amount of debt reported in the governmental fund statement is:</p>	
	(4,740,000)
<p>Bond premiums are reported in the governmental funds as a revenue. In the statement of activities, these revenues are amortized over the life of the bonds.</p>	
Bond premium amortization exceeded revenue by:	
Premium capitalized	(176,115)
Premium amortization	4,060
<p>An internal service fund is used by management to charge the costs of information technology programs to individual funds. The net expense of the internal service fund is reported with governmental activities. Net of amounts above:</p>	
Change in net assets	<u>(47,592)</u>
Change in Net Assets of Governmental Activities as Reported on the Statement of Activities (see pages 30 and 31)	<u>\$ 2,893,524</u>

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
General Fund
Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 14,853,722	\$ 14,853,722	\$ 15,363,238	\$ 509,516
Intergovernmental	2,257,350	2,994,881	2,792,228	(202,653)
Charges for services	1,738,255	1,738,255	1,663,701	(74,554)
Intergovernmental charge for service	1,861,400	1,861,400	1,940,103	78,703
Interdepartmental charges for service	447,121	447,121	453,506	6,385
Fines and forfeits	355,000	355,000	322,676	(32,324)
Licenses and permits	93,510	93,510	95,057	1,547
Interest on investments	509,150	509,150	332,778	(176,372)
Other	521,344	521,344	556,033	34,689
Total Revenues	22,636,852	23,374,383	23,519,320	144,937
Expenditures				
Current				
General government	8,491,025	8,575,832	8,351,875	223,957
Public safety	11,311,517	11,715,672	11,581,307	134,365
Health and human services	707,332	711,082	636,162	74,920
Transportation	204,703	129,703	132,233	(2,530)
Culture and recreation	775,552	883,152	810,366	72,786
Conservation and development	655,084	739,352	615,510	123,842
Capital outlay	1,783,995	1,366,198	795,052	571,146
Total Expenditures	23,929,208	24,120,991	22,922,505	1,198,486
Excess of Revenues Over (Under) Expenditures	(1,292,356)	(746,608)	596,815	1,343,423
Other Financing Sources (Uses)				
Long-term debt issued	-	4,740,000	4,740,000	-
Debt premium	-	-	219,395	219,395
Transfers in	1,600,723	2,146,175	844,375	(1,301,800)
Transfers out	(301,800)	(6,239,175)	(5,781,770)	457,405
Total Other Financing Sources (Uses)	1,298,923	647,000	22,000	(625,000)
Net Change in Fund Balance	6,567	(99,608)	618,815	718,423
Fund Balances - Beginning of Year	8,836,318	8,836,318	8,836,318	-
Fund Balances - End of Year	\$ 8,842,885	\$ 8,736,710	\$ 9,455,133	\$ 718,423

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

Human Services

Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property Tax Revenue	\$ 5,367,262	\$ 5,367,262	\$ 5,367,262	\$ -
Intergovernmental				
Inter County Grant	-	-	8,563	8,563
State Aid	4,680,873	4,693,648	4,882,150	188,502
State Aid-BCA	305,000	305,000	383,084	78,084
State Aid-MA Waiver	-	-	102,734	102,734
Total Intergovernmental	4,985,873	4,998,648	5,376,531	377,883
Charges for Services				
AFDC Agency incentive	-	-	20	20
Assessments	103,535	103,535	92,274	(11,261)
Bad Debt Write Off	-	-	150	150
Birth To 3	-	-	(3,428)	(3,428)
Case Management Reimbursement	-	-	7,567	7,567
Client Fees - Alcohol	1,164	1,164	2,398	1,234
Client Fees - Mental Health	7,900	7,900	15,840	7,940
Cost Share Parents	23,000	23,000	54,764	31,764
Counseling Center Fees PP	212,245	212,245	85,479	(126,766)
Day Care Certification Fees	1,000	1,000	180	(820)
Family Care	983,340	983,340	866,504	(116,836)
Foster Home Refunds	90,000	90,000	122,806	32,806
IDP Assessments	79,275	79,275	97,505	18,230
MA Comm Support	200,000	200,000	236,371	36,371
MA Personal Care	36,000	36,000	22,567	(13,433)
Medical Refunds	-	-	7,344	7,344
Photocopy Revenue	1,650	1,650	2,055	405
Residential Care Refunds	16,571	16,571	48,464	31,893
Residential Income PP	20,766	20,766	34,251	13,485
Residential Income SSI	8,865	8,865	46,282	37,417
Shelter Care Refunds	-	-	2,618	2,618
State 85 Percent Take Back	-	-	(3,847)	(3,847)
Supervision Fees	9,500	9,500	3,750	(5,750)
Supportive Home Care Refunds	-	-	1,489	1,489
Third Party Liability Refunds	-	-	3,629	3,629
Youth Aid Counseling Fees	-	-	25	25
Total Public Charges for services	1,794,811	1,794,811	1,747,057	(47,754)
Interdepartmental Charges for Services				
Social Services COP	39,000	39,000	-	(39,000)

(Continued)

OZAUKEE COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Human Services
Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues (Continued)				
Other:				
AFDC Agency Incentive	-	-	5	5
Donations	2,000	2,000	2,500	500
FS Agency Incentive	-	-	768	768
Recovery Of Bad Debt	-	-	108,940	108,940
Other Revenue	25,500	25,500	10,432	(15,068)
Total Other Revenue	27,500	27,500	122,645	95,145
Total Revenues	12,214,446	12,227,221	12,613,495	386,274
Expenditures				
Current				
Health and Human Services				
Administration	973,504	973,504	1,073,718	(100,214)
Safe & Stable Families	54,150	54,150	44,175	9,975
Sub Care RCC GH FC	600,118	600,118	1,182,109	(581,991)
Youth Aids RCC GH FC	541,872	541,872	582,567	(40,695)
Child/Families Incentive Prev	66,000	65,375	70,456	(5,081)
Child/Families Incentive Exp	17,130	17,130	23,010	(5,880)
Youth Independent Living	15,240	15,240	15,888	(648)
Youth Aids Community	523,953	523,953	492,052	31,901
Youth Aids AODA	15,295	15,295	6,641	8,654
Kinship Care Base Benefits	47,976	47,976	68,814	(20,838)
Kinship Care Assessments	4,229	4,229	4,137	92
Foster Care Administration	750	750	1,408	(658)
Basic County Allocate Children	1,084,318	1,084,318	1,104,931	(20,613)
Community Intervention Program	16,000	16,000	1,655	14,345
Youth Aid Correctional	277,258	277,258	201,655	75,603
Coordinated Services Team	-	17,240	10,884	6,356
Community Options Program	2,369	2,369	-	2,369
Basic County Allocation Adults	312,730	312,730	551,834	(239,104)
Current				
MA Personal Care	77,841	77,841	94,364	(16,523)
Elder Abuse Grant	19,160	19,160	18,873	287
Family Care	983,338	983,338	881,042	102,296
Developmental Disabilities BCA	1,956,277	1,956,277	1,786,986	169,291
Birth To Three	490,833	490,833	443,676	47,157
Family Support Program	56,242	56,242	50,339	5,903
CLTS Local Match	130,000	130,000	61,009	68,991
CLTS State Match	175,000	175,000	170,151	4,849

(Continued)

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Human Services
Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Elder Abuse Grant	669,124	669,124	653,906	15,218
Income Maint Fraud Prog Integ	8,061	8,061	7,913	148
LIHEAP Crisis Client Services	2,000	2,000	4,503	(2,503)
LIHEAP Operations	56,918	56,918	55,756	1,162
LIHEAP Outreach	11,709	11,709	11,511	198
W2 Work Activities	33,440	33,440	35,534	(2,094)
Child Care Program Operation	77,468	77,468	75,440	2,028
Non AFDC Funeral Cemetery	14,500	14,500	46,809	(32,309)
MA Transportation	12,700	12,700	5,510	7,190
Limited Relief	2,560	2,560	720	1,840
Mental Health BCA	1,720,862	1,720,862	1,738,039	(17,177)
Community Support Program	632,734	632,734	560,595	72,139
Mental Health Block Grant	22,493	22,493	21,396	1,097
Emergency Detention Grant	-	-	100	(100)
Alcohol BCA	523,294	523,294	499,377	23,917
Total Expenditures	12,229,446	12,246,061	12,659,483	(413,422)
Excess of Revenues Over (Under) Expenditures	(15,000)	(18,840)	(45,988)	(27,148)
Other Financing Sources (Uses)				
Transfer In	46,000	46,000	46,000	-
Transfer Out	-	-	(57,586)	(57,586)
Total Other Financing Sources (Uses)	46,000	46,000	(11,586)	(57,586)
Net Change in Fund Balance	31,000	27,160	(57,574)	(84,734)
Fund Balances - Beginning of Year	368,286	368,286	368,286	-
Fund Balances - End of Year	\$ 399,286	\$ 395,446	\$ 310,712	\$ (84,734)

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
County Roads and Bridges Special Revenue Fund
Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 3,193,725	\$ 3,193,725	\$ 3,193,725	\$ -
Intergovernmental	1,191,786	1,191,786	1,260,043	68,257
Total Revenues	<u>4,385,511</u>	<u>4,385,511</u>	<u>4,453,768</u>	<u>68,257</u>
Expenditures				
Current				
Transportation				
County roads and bridges	4,685,511	5,230,793	4,514,430	716,363
Excess of Revenues Over (Under) Expenditures	<u>(300,000)</u>	<u>(845,282)</u>	<u>(60,662)</u>	<u>784,620</u>
Other Financing Sources (Uses)				
Transfer in	300,000	845,282	300,000	(545,282)
Net Change in Fund Balance	-	-	239,338	239,338
Fund Balance - Beginning of Year	<u>135,828</u>	<u>135,828</u>	<u>135,828</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 135,828</u>	<u>\$ 135,828</u>	<u>\$ 375,166</u>	<u>\$ 239,338</u>

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN

Statement of Net Assets

Proprietary Funds

Year Ended December 31, 2010

	Lasata Care Center	Highway	Golf Course	Lasata RCAC	Lasata Heights Nonmajor Proprietary Fund	Total	Government Activities Internal Service Fund
ASSETS							
Current Assets							
Cash and investments	\$ 75,334	\$ 200	\$ -	\$ 250	\$ 991	\$ 76,775	\$ -
Receivables							
Accounts	859,280	-	1,500	11,505	-	872,285	8,527
Taxes	329,984	31,117	-	106,471	-	467,572	41,659
Due from other governments	-	706,709	469	-	-	707,178	-
Due from other funds	-	-	-	651,652	365,177	1,016,829	92,866
Inventories	26,131	1,599,042	8,402	-	-	1,633,575	32,345
Prepaid items	5,012	93,986	-	71,232	-	170,230	-
Total Current Assets	1,295,741	2,431,054	10,371	841,110	366,168	4,944,444	175,397
Capital Assets							
Land	31,137	92,722	-	-	895	124,754	-
Land Improvements	412,484	699,388	2,402,527	463,388	157,075	4,134,862	-
Building and building improvements	7,756,079	5,489,832	2,577,324	8,396,516	4,619,225	28,838,976	-
Machinery and equipment	1,404,170	13,354,912	2,794,506	323,001	95,124	17,971,713	1,474,726
Construction in progress	1,500	-	-	-	-	1,500	-
Accumulated depreciation	(6,323,007)	(11,134,491)	(5,183,015)	(178,236)	(2,760,797)	(25,579,546)	(1,474,726)
Total Capital Assets	3,282,363	8,502,363	2,591,342	9,004,669	2,111,522	25,492,259	-
TOTAL ASSETS	4,578,104	10,933,417	2,601,713	9,845,779	2,477,690	30,436,703	175,397
LIABILITIES							
Current Liabilities							
Accrued payroll and other benefits	-	114,954	-	-	-	114,954	-
Other accrued liabilities	2,939	-	1,792	148,974	-	153,705	-
Due to other funds	528,758	1,268,675	187,776	-	-	1,985,209	77
Due to other governments	-	-	-	3,500	-	3,500	-
Unearned revenue - taxes	329,984	31,117	14,712	106,471	-	482,284	41,659
Unearned revenue	719,550	-	-	120,000	78,000	917,550	-
Current portion of unamortized premium	2,797	-	1,389	6,496	-	10,682	-
Compensated absences	213,925	187,547	56,364	-	-	457,836	111,525
Current portion of notes payable	285,000	-	125,000	-	-	410,000	-
Total Current Liabilities	2,082,953	1,602,293	387,033	385,441	78,000	4,535,720	153,261
Noncurrent Liabilities							
Compensated absences	200,281	379,125	104,001	-	-	683,407	76,176
Noncurrent portion of notes payable	-	-	-	10,000,000	-	10,000,000	-
Unamortized premium	-	-	-	109,343	-	109,343	-
Total Noncurrent Liabilities	200,281	379,125	104,001	10,109,343	-	10,792,750	76,176
TOTAL LIABILITIES	2,283,234	1,981,418	491,034	10,494,784	78,000	15,328,470	229,437
NET ASSETS							
Invested in capital assets, net of related debt	2,997,363	8,502,363	2,464,952	-	2,111,522	16,076,200	-
Unrestricted (deficit)	(702,493)	449,636	(354,273)	(649,005)	288,168	(967,967)	(54,040)
TOTAL NET ASSETS (DEFICIT)	\$ 2,294,870	\$ 8,951,999	\$ 2,110,679	\$ (649,005)	\$ 2,399,690	\$ 15,108,233	\$ (54,040)

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds
Year Ended December 31, 2010

	Lasata Care Center	Highway	Golf Course	Lasata RCAC	Lasata Heights Nonmajor Proprietary Fund	Total	Government Activities Internal Service Fund
Operating Revenues							
Charges for services	\$ 13,349,822	\$ 9,816,010	\$ 1,786,385	\$ 543,560	\$ 791,354	\$ 26,287,131	\$ 335
Other	318,071	41,514	20,192	408	723	380,908	945,067
Total Operating Revenues	13,667,893	9,857,524	1,806,577	543,968	792,077	26,668,039	945,402
Operating Expenses							
Administration	1,480,647	314,908	73,161	123,925	49,796	2,042,437	991,097
Operation and maintenance	13,162,166	9,538,946	1,213,171	518,746	342,466	24,775,495	-
Depreciation	388,598	817,190	320,132	178,236	113,196	1,817,352	1,897
Total Operating Expenses	15,031,411	10,671,044	1,606,464	820,907	505,458	28,635,284	992,994
Operating Income (Loss)	(1,363,518)	(813,520)	200,113	(276,939)	286,619	(1,967,245)	(47,592)
Nonoperating Revenues (Expenses)							
Gain (loss) on disposal of property & equipment	-	(36,910)	-	-	-	(36,910)	-
State grants and aid (ITP funds)	1,453,523	-	-	-	-	1,453,523	-
Interest and fiscal charges	(22,234)	-	(9,940)	(450,914)	-	(483,088)	-
Interest income	2,973	-	1,389	52,833	-	57,195	-
Total Nonoperating Revenues (Expenses)	1,434,262	(36,910)	(8,551)	(398,081)	-	990,720	-
Income (Loss) Before Transfers	70,744	(850,430)	191,562	(675,020)	286,619	(976,525)	(47,592)
Transfer in	418,994	-	-	-	260,000	678,994	-
Transfer out	(170,000)	-	-	-	(508,994)	(678,994)	-
Change in Net Assets	319,738	(850,430)	191,562	(675,020)	37,625	(976,525)	(47,592)
Net Assets (Deficit) - Beginning of Year	1,975,132	9,802,429	1,919,117	26,015	2,362,065	16,084,758	(6,448)
Net Assets (Deficit) - End of Year	\$ 2,294,870	\$ 8,951,999	\$ 2,110,679	\$ (649,005)	\$ 2,399,690	\$ 15,108,233	\$ (54,040)

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN

Statement of Cash Flows

Proprietary Funds

Year Ended December 31, 2010

	Lasata Care Center	Highway	Golf Course	Lasata RCAC	Lasata Heights Nonmajor Proprietary Fund	Total	Governmental Activities Internal Service Fund
Cash Flows from Operating Activity							
Cash received from user charges	\$ 13,453,267	\$ 9,922,525	\$ 1,805,923	\$ 525,967	\$ 804,560	\$ 26,512,242	\$ 1,035,921
Cash payments to suppliers	(4,119,088)	(6,429,635)	(487,679)	(218,264)	(177,568)	(11,432,234)	(566,871)
Cash payments to employees	(10,567,520)	(3,729,687)	(866,378)	(428,400)	(214,694)	(15,806,679)	(447,483)
Net Cash Provided (Used) by Operating Activities	(1,233,341)	(236,797)	451,866	(120,697)	412,298	(726,671)	21,567
Cash Flows from Noncapital Financing Activities							
State grants and aid (ITP)	1,453,523	-	-	-	-	1,453,523	-
Transfer In	248,994	-	-	-	-	248,994	-
Transfers to other funds	-	-	-	-	508,994	508,994	-
Net Cash Provided (Used) by Noncapital Financing Activities	1,702,517	-	-	-	508,994	2,211,511	-
Cash Flows from Capital and Related Financing Activities							
Acquisition of capital assets	(812,064)	(845,546)	(191,556)	(5,171,309)	(602,126)	(7,622,601)	-
Proceeds on disposal of property and equipment	-	(36,910)	-	-	-	(36,910)	-
Principal payments on long-term debt	(270,000)	-	(120,000)	-	-	(390,000)	-
Interest payments on long-term debt	(22,234)	-	(9,940)	(450,914)	-	(483,088)	-
Net Cash Used by Capital and Related Financing Activities	(1,104,298)	(882,456)	(321,496)	(5,622,223)	(602,126)	(8,532,599)	-
Cash Flows from Investing Activities							
Interest Income	2,973	-	1,389	52,833	-	57,195	-
Increase (Decrease) in Cash and Cash Equivalents	(632,149)	(1,119,253)	131,759	(5,690,087)	319,166	(6,990,564)	21,567
Net Cash Temporarily Transferred (to) from General Fund	620,365	1,119,253	(131,759)	(651,652)	(318,655)	637,552	(21,567)
Net Increase(Decrease) in Cash and Cash Equivalents	(11,784)	-	-	(6,341,739)	511	(6,353,012)	-
Cash and Cash Equivalents - January 1	87,118	200	-	6,341,989	480	6,429,787	-
Cash and Cash Equivalents - December 31	\$ 75,334	\$ 200	\$ -	\$ 250	\$ 991	\$ 76,775	\$ -

(Continued)

OZAUKEE COUNTY, WISCONSIN

Statement of Cash Flows

Proprietary Funds

Year Ended December 31, 2010

	Lasata Care Center	Highway	Golf Course	Lasata RCAC	Lasata Heights Nonmajor Proprietary Fund	Total	Governmental Activities Internal Service Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:							
Operating income (loss)	\$ (1,363,518)	\$ (813,520)	\$ 200,113	\$ (276,939)	\$ 286,619	\$ (1,967,245)	\$ (47,592)
Adjustments to reconcile operating income (loss) to net cash provided (used by) operating activities:							
Depreciation	388,598	817,190	320,132	178,236	113,196	1,817,352	1,897
Changes in assets and liabilities							
Accounts receivable	(214,626)	130,728	(805)	(11,505)	-	(96,208)	48,860
Inventories	14,564	(219,622)	(1,956)	-	-	(207,014)	(37,718)
Prepaid items	(367)	(86,378)	1,165	(3,993)	-	(89,573)	-
Accrued liabilities	(57,992)	532	(66,934)	-	-	(124,394)	14,461
Deferred revenue	-	(65,727)	151	(6,496)	12,483	(59,589)	41,659
Net Cash Provided (Used) by Operating Activities	<u>\$ (1,233,341)</u>	<u>\$ (236,797)</u>	<u>\$ 451,866</u>	<u>\$ (120,697)</u>	<u>\$ 412,298</u>	<u>\$ (726,671)</u>	<u>\$ 21,567</u>

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN

Statement of Net Assets

Fiduciary Funds

December 31, 2010

	Agency Fund
ASSETS	
Cash and cash equivalents	\$ 693,991
LIABILITIES	
Agency deposits	\$ 693,991

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Ozaukee County, Wisconsin ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

1. Reporting Entity

Ozaukee County is a municipal corporation governed by an elected 31 member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units that have a significant operational or financial relationship with the County. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statement Nos. 14 and 39.

2. Related Organizations

Eastern Shores Library System provides library services to the residents of the County. The County Board is responsible for appointing six of the 15 members to the Eastern Shores Library System Board, but the County's accountability for this organization does not extend beyond making the appointments. Therefore, this organization is not included in the County's reporting entity.

3. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct* expenses are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

GENERAL FUND

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

SPECIAL REVENUE FUNDS

Human Services

This fund accounts for all financial resources related to Community Programs and Social Services.

County Roads and Bridges

This fund accounts for the County's use of tax dollars and state aid to construct and maintain the County highway and bridge system.

The County reports the following major enterprise funds.

Lasata Care Center

This fund accounts for all financial resources of the County's nursing home facility.

Highway Department

This fund accounts for all financial resources of the County's highway maintenance operation.

Golf Course

This fund accounts for all financial resources of the County's golf course operation.

Lasata Residential Care Apartment Complex

This fund accounts for all financial resources of the operations of the Residential Care Apartment Complex.

Additionally, the government reports the following fund types:

Internal service funds account for technology resources services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

The County accounts for assets held for individuals by various departments and funds held for other governmental agencies in agency funds. The majority of the funds held by the county as an agent are bond deposits with the clerk of courts. The bond deposits can be retained by the county if the defendant fails to comply with the terms of the bond, be returned to the defendant or can be used in cases where restitution is ordered by the judge. The other individually significant balance is for the jail inmate accounts. Inmates deposit funds with the county and can use the funds to purchase items from the commissary. The remaining agency deposits are relatively small and represent deposits from beneficiaries of various county entitlement programs.

4. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, other fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

Certain private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following certain subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the County's highway functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

5. Assets, Liabilities and Net Assets or Equity

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less are considered to be cash equivalents.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Accounts Receivable

Accounts receivable are recorded at gross amount with uncollectible amounts recognized under the direct write-off method. No allowance for uncollectible accounts has been provided since it is believed that the amount of such allowance would not be material to the basic financial statements.

c. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements.

The amount reported on the statement of net assets for internal balances represents the residual balance outstanding between the governmental activities and business-type activities.

d. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by fund balance reserve amounts to indicate that they do not represent spendable available financial resources.

e. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

Prepaid items of governmental funds in the fund financial statements are offset by fund balance reserve amounts to indicate that they do not represent spendable available financial resources.

f. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of 3 years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County for both governmental and business-type activities are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	Years
Land improvements	15
Buildings and building improvements	20 - 30
Machinery and equipment	3 - 10
Infrastructure	25 - 50

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

h. Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period or for resources that have been received, but not yet recognizable.

i. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

j. Fund Equity

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

GOVERNMENT-WIDE AND PROPRIETARY FUND STATEMENTS

Equity is classified as net assets and displayed in three components:

- Invested in capital assets, net of related debt - Amount of capital assets, net of accumulated depreciation, less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted net assets - Amount of net assets that are subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net assets - Net assets that are neither classified as restricted nor as invested in capital assets, net of related debt.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates

NOTE B - STEWARDSHIP AND COMPLIANCE

1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. During October, County management submits to the Administrative Committee of the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
- b. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, special revenue, debt service and capital project funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget. All funds in 2010 had approved budgets except the following:

Special Revenue Fund
 Watershed nonpoint source
 Wisconsin coastal management
 Brownfield sites
 Wetland protection
 Bicycle trail
Capital Project Funds
 Tendick park
 Lion's den
- c. During the year, formal budgetary integration is employed as a management control device for the general, special revenue, debt service and capital projects funds. Management control for the capital projects funds is also achieved through project authorizations included in debt issue resolutions.
- d. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the County. Amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board.
- e. Encumbrance accounting is not used by the County to record commitments related to unperformed contracts for goods or services.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2010.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

2. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2010 as follows:

Fund	Excess Expenditures
General Fund	
General Government	
County Administrator	\$ 11,223
Regional Services	1,003
Purchasing	1,357
External Audit	448
Department Support - Highway	3,732
Property and Liability Insurance	18,451
Budget/Grant/Project Management	3,906
Corporation Counsel	33,968
Radio Services	142,292
Study Implementation	3,804
Register of Deeds	13,526
Tax Deed	6,733
Fairgrounds	911
Public Safety	
Sheriff Administration	142,083
Criminal Investigation	99,911
Civil Process	4
Transportation	
Sanitation Inspector	2,530
Culture and Recreation	
UW Extension	367
Parks-Administration	8,313
Snowmobile Trails	6,944
Special Revenue Funds	
Human Services	
Health and Human Services	
Administration	100,214
Sub Care RCC GH FC	581,991
Youth Aids RCC GH FC	40,695
Child/Families Incentive Prev	5,081
Child/Families Incentive Exp	5,880
Youth Independent Living	648
Kinship Care Base Benefits	20,838
Foster Care Administration	658
Basic County Allocation Children	20,613
Basic County Allocation Adults	239,104
MA Personal Care	16,523
LIHEAP Crisis Client Services	2,503
W2 Work Activities	2,094
Non AFDC Funeral Cemetery	32,309
Mental Health BCA	17,177
Emergency Detention Grant	100

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

2. Excess of Expenditures Over Budget Appropriations (Continued)

Fund	Excess Expenditures
Special Revenue Funds (Continued)	
Aging	
Health and Human Services	
Administration	3,010
Congregate Meals Management	10,597
Home Delivered Meals - Management	1,593
Home Delivered Meals - Operations	11,121
Capital Outlay	9,230
Aging and Disability Resource Center	
Health and Human Services	
Administration	78,897
Public Health	
Health and Human Services	
Administration	31,906
DNR Beach Testing	1,674
Emergency Response Phase 1 and 2	15
Emergency Response Phase 3	438
Program Administration	1,732
Land Information	
Conservation and Development	5,214
Revolving Loans	
Conservation and Development	67,386
Jail Commissary	
Public Safety	247
Ozaukee County Senior Conference	
Health and Human Services	2,732
Debt Service Fund	
Interest and Fiscal Charges	43,280
Capital Projects Funds	
Bicycle Trail	
Culture and Recreation	37,889
Capital Reserve	
Conservation and Development	40,727
Technology	
Capital Outlay	453,897
Support Services	
Health and Human Services	5,082

The above excess expenditures were funded using favorable revenue variances and available fund balance in the governmental funds.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

3. Deficit Fund Equity

The following funds had deficit fund equity as of December 31, 2010:

Fund	Deficit Fund Equity
Aging and Disability Resource Center	\$ 71
Wisconsin Coastal Management	20,880
Brownfield Sites	31,175
Wetland Protection	4,194
Bicycle Trail	179,516
Tendick Park	74,562
Capital Projects	23,697
Lion's Den Park	16,424
Water Project	416,161
Technology Resources	54,040
Lasata RCAC	649,005

The County anticipates funding the above deficits from future revenues and tax levies of the funds.

NOTE C - DETAILED NOTES ON ALL FUNDS

1. Cash and Investments

The County maintains various cash and investments accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and investments."

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the County's cash and investments totaled \$16,447,037 on December 31, 2010 as summarized below:

Petty cash funds	\$ 5,300
Deposits with financial institutions	11,745,540
Investments	4,696,197
	<u>\$ 16,447,037</u>

Reconciliation to the basic financial statements:

Basic financial statements	
Cash and investments	\$ 15,753,046
Fiduciary funds	
Agency fund	693,991
	<u>\$ 16,447,037</u>

Deposits and investments of the County are subject to various risks. Presented on the following pages is a discussion of the specific risks and the County's policy related to the risk.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. All financial institutions acting as a depository for the County must enter into a "depository agreement" requiring the depository to pledge collateral to secure amounts over and above guaranteed amounts. All securities serving as collateral shall be specifically pledged to the County (not as part of a pooled fund) and placed in a custodial account at a Federal Reserve Bank, a trust department of a commercial bank, or through another financial institution. The custodian may not be owned or controlled by the depository institution or its holding company unless it is a separately operated trust institution.

Deposits with financial institutions within the Statement of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for time and savings deposits and \$250,000 for demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 per official custodian per depository institution. In addition, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$ 400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2010, \$9,866,226 of the County's deposits with financial institutions were in excess of federal and state depository insurance limits. Of this amount, \$5,642,910 was collateralized with securities held by third party in the name of the County.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The County does not have an additional credit risk policy. Presented below is the actual rating as of year-end for each investment type.

Investment Type	Amount	Exempt From Disclosure	AAA	Aa	Not Rated
Federal agency securities	\$ 4,114,116	\$ -	\$ -	\$ 4,114,116	\$ -
Wisconsin local government investment pool	582,081	-	-	-	582,081
Totals	\$ 4,696,197	\$ -	\$ -	\$ 4,114,116	\$ 582,081

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Concentration of Credit Risk

The investment policy of the County limits the amount that can be invested in any one insurer to that institutions ability to collateralize or to pledge securities in the County's name. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

Issuer	Investment Type	Reported Amount	Percent of Total Investments
Federal National Mortgage Association	U.S. Instrumentality	\$ 1,346,706	29%
Federal Home Loan Mortgage Corporation	U.S. Instrumentality	1,396,681	30%

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the County manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. The County does not have a formal investment policy.

Information about the sensitivity of the fair value of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Federal agency securities	\$ 4,114,116	\$ 296,387	\$ 936,359	\$ -	\$ 2,881,370
Wisconsin local government investment pool	582,081	582,081	-	-	-
Totals	\$ 4,696,197	\$ 878,468	\$ 936,359	\$ -	\$ 2,881,370

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Mortgage backed securities. These securities are subject to early payment in a period of declining interest rates. The resultant reduction in expected total cash flows affects the fair value of these securities and makes the fair values of these securities highly sensitive to changes in interest rates.	\$ 2,854,238

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$582,081 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2010, the fair value of the County's share of the LGIP'S assets was substantially equal to the carrying value.

2. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as deferred revenue at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes recorded on December 31, 2010 for collection in 2011 are for the following:

State apportionment	\$ 1,833,099
County apportionment	19,040,611
Total	\$ 20,873,710

The above County apportionment of \$19,040,611 is for financing 2011 operations and will be transferred in 2011 from deferred revenue to current revenues of the County's governmental and proprietary funds.

3. Delinquent Property Taxes-General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties.

On December 31, 2010 the County's general fund showed an investment of \$2,603,541 in delinquent taxes as follows:

Tax certificates	\$ 2,603,541
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OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

An aging of the total delinquent taxes of \$2,603,541 on December 31, 2010 follows:

Year Acquired	Tax Certificates
Prior to 2004	\$ 6,848
▾ 2004	1,828
▾ 2005	1,859
▾ 2006	38,930
▾ 2007	170,520
▾ 2008	668,351
▾ 2009	1,715,205
	<u>\$ 2,603,541</u>

Of the total \$2,603,541 for delinquent taxes, \$457,551 was collected by the County within 60 days after December 31, 2010. The remaining unpaid balance of \$2,145,990 is recorded as reserved fund balance for the general fund.

4. Receivables

Receivables as of year end for the County's individual major funds, aggregate nonmajor funds and other funds are as follows:

	General	Human Services	Lasata Care Center	Highw ay	Golf Couse	Nonmajor and Other Funds	Total
Receivables							
Accounts	\$ 609,385	\$ 517,373	\$ 859,280	\$ -	\$ 1,500	\$ 1,137,054	\$ 3,124,592
Due to other governments	2,280,495	200,952	-	706,709	469	888,019	4,076,644
Net Total Receivables	<u>\$ 2,889,880</u>	<u>\$ 718,325</u>	<u>\$ 859,280</u>	<u>\$ 706,709</u>	<u>\$ 1,969</u>	<u>\$ 2,025,073</u>	<u>\$ 7,201,236</u>

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

5. Capital Assets

Capital asset activity for the year ended December 31, 2010 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 12,063,883	\$ 11,793	\$ 17,238	\$ 12,058,438
Construction in progress	1,244,277	1,647,364	1,123,953	1,767,688
Total capital assets, not being depreciated	<u>13,308,160</u>	<u>1,659,157</u>	<u>1,141,191</u>	<u>13,826,126</u>
Capital assets, being depreciated:				
Land improvements	1,830,607	107,485	-	1,938,092
Buildings and building improvements	22,807,701	32,994	-	22,840,695
Machinery and equipment	16,149,050	2,048,791	252,058	17,945,783
Infrastructure	31,724,810	2,466,041	-	34,190,851
Subtotals	<u>72,512,168</u>	<u>4,655,311</u>	<u>252,058</u>	<u>76,915,421</u>
Less accumulated depreciation for:				
Land improvements	911,189	99,765	-	1,010,954
Buildings and building improvements	15,498,569	431,875	-	15,930,444
Machinery and equipment	10,149,602	1,198,672	164,893	11,183,381
Infrastructure	16,221,548	926,349	-	17,147,897
Subtotals	<u>42,780,908</u>	<u>2,656,661</u>	<u>164,893</u>	<u>45,272,676</u>
Total capital assets, being depreciated, net	<u>29,731,260</u>	<u>1,998,650</u>	<u>87,165</u>	<u>31,642,745</u>
Governmental activities capital assets, net	<u>\$ 43,039,420</u>	<u>\$ 3,657,807</u>	<u>\$ 1,228,356</u>	<u>45,468,871</u>
Less related long-term debt outstanding				<u>(7,225,000)</u>
Invested in capital assets, net of related debt				<u>\$ 38,243,871</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 124,754	\$ -	\$ -	\$ 124,754
Construction in progress	4,203,021	-	4,201,521	1,500
Total capital assets, not being depreciated	<u>4,327,775</u>	<u>-</u>	<u>4,201,521</u>	<u>126,254</u>
Capital assets, being depreciated:				
Land improvements	3,287,103	847,759	-	4,134,862
Buildings and building improvements	19,727,854	9,111,122	-	28,838,976
Machinery and equipment	16,492,230	1,763,073	283,590	17,971,713
Subtotals	<u>39,507,187</u>	<u>11,721,954</u>	<u>283,590</u>	<u>50,945,551</u>
Less accumulated depreciation for:				
Land improvements	2,336,196	158,946	-	2,495,142
Buildings and building improvements	11,344,562	754,113	-	12,098,675
Machinery and equipment	10,306,487	904,293	225,051	10,985,729
Subtotals	<u>23,987,245</u>	<u>1,817,352</u>	<u>225,051</u>	<u>25,579,546</u>
Total capital assets, being depreciated, net	<u>15,519,942</u>	<u>9,904,602</u>	<u>58,539</u>	<u>25,366,005</u>
Business-type activities capital assets, net	<u>\$ 19,847,717</u>	<u>\$ 9,904,602</u>	<u>\$ 4,260,060</u>	<u>25,492,259</u>
Less related long-term debt outstanding				<u>(9,416,059)</u>
Invested in capital assets, net of related debt				<u>\$ 16,076,200</u>

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Depreciation expense was charged to functions of the County as follows:

Governmental activities	
General government	\$ 608,384
Public safety	840,948
Transportation	1,086,449
Health and human services	6,541
Culture and recreation	112,151
Conservation and development	291
Internal service fund	1,897
Total depreciation expense - governmental activities	<u>\$ 2,656,661</u>
Business-type activities	
Nursing home	\$ 388,598
Highway department	817,190
Independent living facility	113,196
Golf courses	320,132
Residential Care Apartment Complex	178,236
Total depreciation expense - business-type activities	<u>\$ 1,817,352</u>

6. Restatement of Net Assets

A prior period adjustment for accrued interest payable has been made to the governmental activities net assets.

Governmental Activities

Net Assets, January 1, 2010	\$ 46,700,848
Prior Period adjustment to reduce accrued interest payable on long term obligations	<u>698,337</u>
Net Assets, January 1, 2010, restated	<u>\$ 47,399,185</u>

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

7. Interfund Receivable, Payables and Transfers

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2010 are detailed below:

	Interfund Receivables	Interfund Payables
General Fund	\$ 3,091,397	\$ 9,032,832
Special Revenue Funds		
Human services	653,878	-
County roads and bridges	375,166	-
Aging services	187,191	-
ADRC	-	129,166
Public health	374,749	-
Watershed nonpoint source	17,469	-
Wisconsin coastal management	-	20,880
Land information	77,800	-
Revolving loan	-	1,711
Jail commissary	121,353	-
Transit - bus operations	-	62,016
Jail assessment	355,897	-
Brownfield sites	-	31,175
Wetland protection	-	4,194
Ozaukee Cty Senior Conference	7,586	-
Criminal Justice Council	8,516	-
Debt Service Fund	3,395,065	-
Capital Project Funds		
Bicycle trail	-	179,516
Tendick Park	-	74,562
Technology	-	23,697
Capital reserve	514,842	-
Lion's Den Park	-	16,424
Support services	1,833,698	-
Water projects	-	562,843
Enterprise Funds		
Lasata care center	-	528,758
Highway	-	1,268,675
Golf courses	-	187,776
Lasata Heights	365,177	-
Lasata RCAC	651,652	-
Internal Service Funds		
Information services	92,866	77
Totals	<u>\$ 12,124,302</u>	<u>\$ 12,124,302</u>

The County uses interfund receivables and payables to balance each fund for receipts and disbursement recorded by the general fund on behalf of each fund. The County's operating cash accounts are in the general fund and all transactions affecting each fund is entered through the general fund cash accounts resulting in an interfund receivable or payable depending on the transaction type.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Interfund transfers for the year ended December 31, 2010 were as follows:

	Transfer to:				
	General Fund	Human Services	County Roads and Bridges	Nonmajor Other Funds	Total
Transfers from:					
General fund	\$ -	\$ -	\$ -	\$ 5,781,770	\$ 5,781,770
Human services	-	-	-	57,586	57,586
Nonmajor governmental funds	844,375	46,000	300,000	284,834	1,475,209
Totals	<u>\$ 844,375</u>	<u>\$ 46,000</u>	<u>\$ 300,000</u>	<u>\$ 6,124,190</u>	<u>\$ 7,314,565</u>

Transfers made to human services and county roads and bridges were to provide additional funds for expenditures. Included above is a transfer of \$3,862,604 was made from the general fund to the debt service fund for proceeds of debt issues to be used for debt refinancing. All other transfers were made to capital projects funds for future capital outlay expenditures.

8. Deferred Revenues

Governmental activities and governmental funds defer revenue recognition in connection with resources that have been received, but not yet earned. Governmental funds also report deferred revenue in connection with receivables for resources that are not yet considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue were as follows:

	Unavailable	Unearned
Deferred Revenue		
Subsequent year tax levy receivable		
General fund	\$ -	\$ 8,762,422
Special revenue funds		
Human services	-	5,299,533
Aging services	-	122,372
Public health	-	860,965
County roads and bridges	-	2,846,921
Land information	-	14,189
Transit - bus operations	-	620,320
Debt service fund	-	4,544
Capital projects	-	122
Internal service fund - technology resources	-	41,659
Unearned revenue		
General fund	-	277,994
Special revenue funds		
Human services	-	8,529
Revolving loans	904,028	-
Total Deferred Revenue	<u>\$ 904,028</u>	<u>\$ 18,859,570</u>

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

	Unavailable	Unearned
Custodial and Special Deposits		
General fund		
Special assessments	\$ -	\$ 105,160
Health insurance premium deposits	-	542,266
Deposits	-	53,931
Special revenue fund		
Social services		
Deposits	-	2,775
Total Custodial and Special Deposits	<u>\$ -</u>	<u>\$ 704,132</u>

9. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2010:

	Outstanding 1/1/10	Issued	Retired	Outstanding 12/31/10	Due Within One Year
Governmental activities:					
General Obligation Debt					
Notes	\$ 2,250,000	\$ 1,000,000	\$ 523,508	\$ 2,726,492	\$ 2,726,492
Bonds	3,730,000	3,740,000	245,000	7,225,000	605,000
Total General Obligation Debt	<u>5,980,000</u>	<u>4,740,000</u>	<u>768,508</u>	<u>9,951,492</u>	<u>3,331,492</u>
Bond Premium	29,809	176,115	4,060	201,864	17,611
Compensated absences	3,023,365	767,695	583,566	3,207,494	1,061,466
Governmental activities					
Long-term obligations	<u>\$ 9,033,174</u>	<u>\$ 5,683,810</u>	<u>\$ 1,356,134</u>	<u>\$ 13,360,850</u>	<u>\$ 4,410,569</u>
Business-type activities:					
General Obligation Debt					
Bonds	\$ 10,800,000	\$ -	\$ 390,000	\$ 10,410,000	\$ 410,000
Bond Premium	130,706	-	10,682	120,024	10,682
Compensated absences	1,176,027	328,155	362,939	1,141,243	457,836
Business-type activities					
Long-term obligations	<u>\$ 12,106,733</u>	<u>\$ 328,155</u>	<u>\$ 763,621</u>	<u>\$ 11,671,267</u>	<u>\$ 878,518</u>

Total interest paid during the year on long-term debt totaled \$732,017.

Bonds	
\$3,000,000 issued 9/4/01; \$410,000 due in 2011; interest 4% to 4.5%	\$ 410,000
\$4,345,000 issued 12/14/06; \$225,000 to \$390,000 due annually through 2021; interest 4% to 5%	3,485,000
\$10,000,000 issued 12/4/08; \$385,000 to \$850,000 due annually 2012 to 2028; interest 4% to 5%	10,000,000
\$3,740,000 issued 11/23/10; \$350,000 to \$430,000 due annually through 2013; interest 2% to 4%	3,740,000
Notes	
\$2,250,000 issued 5/1/09; \$1,726,492 due for payment 1/4/11; interest 3.5%	1,726,492
\$1,000,000 issued 3/12/10; \$1,000,000 due for payment 1/4/11; interest 4.5%	1,000,000
Total Outstanding General Obligation Debt	<u><u>\$ 20,361,492</u></u>

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Annual principal and interest maturities of the outstanding general obligation debt of \$20,361,492 on December 31, 2010 are detailed below:

Year Ended December 31	Governmental Activities		Business-type Activities		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2011	\$ 3,331,492	\$ 318,664	\$ 410,000	\$ 464,550	\$ 3,741,492	\$ 783,214
2012	600,000	240,067	385,000	437,295	985,000	677,362
2013	615,000	218,118	400,000	419,670	1,015,000	637,788
2014	640,000	193,643	425,000	401,045	1,065,000	594,688
2015	660,000	169,743	445,000	379,295	1,105,000	549,038
2016-2020	3,715,000	459,950	2,590,000	1,540,590	6,305,000	2,000,540
2021-2025	390,000	8,093	3,325,000	910,120	3,715,000	918,213
2026-2028	-	-	2,430,000	166,025	2,430,000	166,025
	<u>\$ 9,951,492</u>	<u>\$ 1,608,278</u>	<u>\$ 10,410,000</u>	<u>\$ 4,718,590</u>	<u>\$ 20,361,492</u>	<u>\$ 6,326,868</u>

Legal margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2010 was:

Equalized valuation of the County	\$ 10,801,617,900
Statutory limitation percentage	(x) 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	540,080,895
Total outstanding general obligation debt applicable to debt limitation	\$ 20,361,492
Less: Amounts available for financing general obligation debt	
Debt service fund	3,309,486
Net outstanding general obligation debt applicable to debt limitation	17,052,006
Legal Margin for New Debt	<u>\$ 523,028,889</u>

Compensated Absences

Compensated absences are liquidated in the employee's originating fund and department as used or upon termination of employment.

10. Fund Equity

In the fund financial statements, portions of governmental fund balances are reserved and not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2010, fund balance was reserved as follows:

General Fund	
Reserved for prepaid items	\$ 182,382
Reserved for debt service	3,395,064
Reserved for delinquent taxes	2,145,990
	<u>\$ 5,723,436</u>
Special Revenue Funds	
Reserved for prepaid items	<u>\$ 12,812</u>
Nonmajor Governmental Funds	
Reserved for prepaids	<u>\$ 641</u>

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Also in the fund financial statements, portions of governmental fund balances have been designated to represent tentative management plans that are subject to change. At December 31, 2010, fund balance was designated as follows:

Special Revenue Funds	
Designated for subsequent year's expenditures	<u>\$ 1,046,733</u>
Debt Service Fund	
Designated for subsequent year's expenditures	<u>\$ 376,657</u>
Capital Projects Funds	
Designated for subsequent year's expenditures	<u>\$ 2,095,000</u>

NOTE D - OTHER INFORMATION

1. Retirement Commitments

All eligible County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing, multiple-employer, defined benefit, public employee retirement system. All permanent employees expected to work over 600 hours a year (440 hours for teachers) are eligible to participate in the WRS. Covered employees in the General category are required by statute to contribute 6.2% of their salary (3.2% for Executives and Elected Officials, 5.5% for Protective Occupations with Social Security, and 3.9% for Protective Occupations without Social Security) to the plan. Employers may make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by WRS for the year ended December 31, 2010 was \$27,659,730; the employer's total payroll was \$28,147,644. The total required contribution for the year ended December 31, 2010 was \$3,213,393, which consisted of \$1,544,570; or 5.6% of covered payroll from the employer and \$1,668,823, or 6.0% of covered payroll from the employees. The required contribution for employees for the year ended December 31, 2010 was financed by the County. Total contributions for the years ending December 31, 2009 and 2008 were \$2,968,991 and \$2,999,040 respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings is the average of the employee's three highest year's earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 or after April 24, 1998 are immediately vested.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2010

NOTE D - OTHER INFORMATION (Continued)

2. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; employee health and accident claims; or acts of God. The County has chosen to retain a portion of the risks through self-insurance programs and has also purchased insurance to transfer other risks to outside parties. A description of the County's risk management is presented below:

- a. **Property and Liability Insurance** - The County is a member of the Wisconsin County Mutual Insurance Company (WCMIC). WCMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County pays premiums to WCMIC for its liability insurance coverage. The actuary for CMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. Premium charges for WCMIC are recorded as expenditures or expenses in various funds of the County. A separate financial report is issued annually by WCMIC.
- b. **Other Insurance** - The County also purchases commercial insurance policies for various property and other liability risks. Payments of premiums for these policies are also recorded as expenditures or expenses in various funds of the County.

Claims and settlements related to the commercial insurance policies have not exceeded the coverage limits in the past three years.

3. Contingencies

- a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under OMB Circular A-133 has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.
- b. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and Corporation Counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

4. Property Tax Levy Limit

Wisconsin Act 25, effective July 27, 2005, imposed a limit on the property tax levies for all Wisconsin cities, villages, town and counties for a two-year period. Wisconsin State Budget bill SB40 continues the limit on property tax levies through 2011. The budget bill limits the increase in the tax levy to the greater of the percentage change in the County's January 1 equalized value as a result of net new construction or 2.0% in the 2010 budget and 1.75% in the 2011 budget. The actual limit for the County for the 2011 budget was 1.75%, but the County's self-imposed limit was 0%. The levy limit is applied to both operations and debt service. However, the Act allows the limit to be increased for debt service authorized prior to July 1, 2005 and in certain other situations.

SUPPLEMENTAL INFORMATION

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources
Budget to Actual
General Fund
Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property tax revenue	\$ 8,592,177	\$ 8,592,177	\$ 8,592,177	\$ -
County sales tax	5,776,000	5,776,000	6,114,854	338,854
Managed forest land tax	400	400	386	(14)
Interest delinquent tax	314,000	314,000	424,752	110,752
Penalty delinquent tax	157,000	157,000	216,899	59,899
Use value tax	12,000	12,000	10,807	(1,193)
Payment In lieu In tax	2,145	2,145	3,363	1,218
Total Taxes	14,853,722	14,853,722	15,363,238	509,516
Intergovernmental				
Cease Program	-	-	200	200
Conservation Aid	258,000	305,713	283,836	(21,877)
Conservation Aid-Gypsy Moth Suppression	23,572	23,572	-	(23,572)
Conservation Aid-Wildlife Admin & Abate	22,113	22,113	11,493	(10,620)
Conservation Aid-WCMP	-	-	2,830	2,830
Court Support	262,929	262,929	259,760	(3,169)
Guardian Ad Litem	55,511	55,511	55,641	130
Interpreter Service	10,000	10,000	5,770	(4,230)
Other State Aid	3,890	3,890	13,156	9,266
Police Instruction	500	500	-	(500)
Probation and Parole	35,000	35,000	33,755	(1,245)
Snowmobile Trail Grant	23,950	23,950	17,821	(6,129)
State Aid	532,132	562,132	553,742	(8,390)
State Aid- Citizen	-	92,795	63,795	(29,000)
State Aid - EPCRA Equipment	10,000	10,000	8,899	(1,101)
State Aid - EPCRA Planning	16,800	16,800	18,632	1,832
State Aid - Grants	-	33,725	22,880	(10,845)
State Aid-Haz-Mat Preparedness Grant	-	114,700	108,691	(6,009)
State Aid - Homeland Security Grant	-	479,048	390,923	(88,125)
State Aid - Interoperable Comms Project	-	14,550	2,559	(11,991)
State Aid - Training Grant	-	-	32,262	32,262
State Aid - Transportation	5,000	5,000	5,000	-
State Aid - Victim Witness	55,553	55,553	27,325	(28,228)
State Reimbursement Personal Property	66,000	66,000	61,061	(4,939)
State Shared Taxes	800,400	800,400	800,400	-
Veterans Service Trans Grant	1,000	1,000	1,612	612
Wisconsin Fund Grant	75,000	-	-	-
Wisconsin Special Enforcement	-	-	10,185	10,185
Total Intergovernmental	2,257,350	2,994,881	2,792,228	(202,653)

(Continued)

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources
Budget to Actual
General Fund
Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Public Charges For Services				
Birth Certificate Recoup	10,000	10,000	16,955	6,955
Birth Certificates	-	-	51	51
Child Support Fees	1,300	1,300	(65)	(1,365)
Civil Fees	62,500	62,500	61,234	(1,266)
Clerk of Court Fees Civil	65,000	65,000	54,800	(10,200)
Clerk of Court Fees Municipal	25,000	25,000	15,905	(9,095)
Clerk of Court Fees Tr/Cr	35,000	35,000	35,072	72
Coroner Fees	36,000	36,000	58,610	22,610
Corporation Counsel Fees	300	300	599	299
Family Court Counseling Fees	7,500	7,500	6,790	(710)
Federal Forfeiture Revenue	-	-	5,321	5,321
File Fees Juvenile Legal	1,000	1,000	399	(601)
File Fees Tr/Cr	140,000	140,000	125,197	(14,803)
Foreclosure	5,000	5,000	9,375	4,375
Garnishments	45	45	135	90
Genetic Testing Reimbursement	3,500	3,500	3,013	(487)
Guardian Ad Litem Reimbursement	92,000	92,000	103,535	11,535
Huber Prisoner Room and Board	293,500	293,500	282,449	(11,051)
Indigent Def Council Fees	65,000	65,000	80,771	15,771
Jury Fee	6,000	6,000	6,624	624
Land Division Review Fees	1,100	1,100	1,100	-
Meal Reimbursement	8,000	8,000	12,560	4,560
Mediation Fees	6,000	6,000	5,425	(575)
Nonmetallic Fees	2,270	2,270	1,875	(395)
Office Supplies	50	50	66	16
Other Public Charges	2,000	2,000	4,738	2,738
Park Admission Fees	10,700	10,700	12,601	1,901
Photocopy Revenue	600	600	975	375
POWTS Plan Review Fees	12,000	12,000	18,090	6,090
Print Services	300	300	392	92
Probate Fees	60,000	60,000	42,265	(17,735)
Program Fees	300	300	1,005	705
Psych Exam Reimbursement	4,000	4,000	3,105	(895)
Publications and Materials	300	300	154	(146)
Register of Deeds Fees	710,000	710,000	614,565	(95,435)
Rental County Property	-	-	5,356	5,356
Restitution	7,500	7,500	23,002	15,502
Sanitation Fees	6,000	6,000	4,630	(1,370)
Sanitation Maintenance Fee	1,890	1,890	1,620	(270)
Special Deputy Fees	-	-	284	284
Tire Collection Fees	1,000	1,000	3,861	2,861
Treasurer Fees	3,500	3,500	3,896	396
Tree Revenue	45,100	45,100	29,654	(15,446)
Vital Statistics Reimbursement	-	-	33	33
Warrants	6,000	6,000	5,075	(925)
Zoning Fees	1,000	1,000	604	(396)
Total Public Charges for Services	1,738,255	1,738,255	1,663,701	(74,554)

(Continued)

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources
Budget to Actual
General Fund
Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Intergovernmental Charges for Services				
Adult Prisoner Boarding	1,650,000	1,650,000	1,691,701	41,701
DNA Samples	1,500	1,500	1,920	420
Election Reimbursement	20,000	20,000	29,836	9,836
Inmate Prescriptions	27,500	27,500	20,060	(7,440)
Shooting Range Fees	2,400	2,400	3,700	1,300
Transportation Reimbursement	160,000	160,000	192,886	32,886
Total Intergovernmental Charges for Services	1,861,400	1,861,400	1,940,103	78,703
Interdepartmental Charges for Services				
Child Support	54,000	54,000	59,931	5,931
Clean Transit Services Vehicles	-	-	3,314	3,314
Indirect Charges	210,000	210,000	200,000	(10,000)
Janitorial Rent	58,121	58,121	58,121	-
Labor For All Depts	1,500	1,500	-	(1,500)
Office Supplies	12,000	12,000	18,712	6,712
Photocopies	13,000	13,000	12,679	(321)
Postage	82,000	82,000	89,696	7,696
Printing	15,000	15,000	8,979	(6,021)
Sheriffs Department Service	1,500	1,500	2,074	574
Total Interdepartmental Charges for Services	447,121	447,121	453,506	6,385
Fines and Forfeits				
County Ordinance Fines and Forfeits	155,000	155,000	119,145	(35,855)
County Share State Fines	200,000	200,000	203,531	3,531
Total Fines and Forfeits	355,000	355,000	322,676	(32,324)
License and Permits				
Domestic Partnership	1,000	1,000	150	(850)
Marriage License	24,000	24,000	27,340	3,340
Nonmetallic Permits	510	510	(440)	(950)
Sanitation Permits	54,000	54,000	55,825	1,825
Zoning Permits	14,000	14,000	12,182	(1,818)
Total License and Permits	93,510	93,510	95,057	1,547
Interest on Investments				
Change in Fair Value DANA	150,000	150,000	95,061	(54,939)
Interest Memorial Trust	150	150	152	2
Interest on Investments	260,000	260,000	133,533	(126,467)
Interest Revenue Clerk of	7,000	7,000	3,907	(3,093)
Interest Revenue Clerk of	90,000	90,000	99,021	9,021
Interest WCA Insurance Trust	2,000	2,000	1,104	(896)
Total Interest on Investments	509,150	509,150	332,778	(176,372)

(Continued)

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources
Budget to Actual
General Fund
Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Other				
Bad Debt Recovery	-	-	2,125	2,125
Discounts Taken	3,000	3,000	2,815	(185)
Donations	-	-	850	850
Gain Loss Fixed Assets Disposal	12,000	12,000	19,768	7,768
Insurance Refunds	-	-	20,186	20,186
Other Revenue	142,100	142,100	239,396	97,296
Other Revenue - Inter-Age	12,000	12,000	5,252	(6,748)
Profit on Tax Deeds	5,000	5,000	3,771	(1,229)
Rental of County Property	46,634	46,634	66,442	19,808
Telephone Commissions	200,010	200,010	191,361	(8,649)
Unclaimed Funds	-	-	3,006	3,006
Vending Commissions	600	600	501	(99)
Wage Assignment Fees	-	-	560	560
Total Other Revenues	421,344	421,344	556,033	134,689
Total Revenues	22,536,852	23,274,383	23,519,320	244,937
Other Financing Sources				
Long-term debt issued	-	4,740,000	4,740,000	-
Debt Premium	-	-	219,395	219,395
Transfers In	1,600,723	2,146,175	844,375	(1,301,800)
Total Revenues and Other Financing Sources	\$ 24,137,575	\$ 30,160,558	\$ 29,323,090	\$ (837,468)

OZAUKEE COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses
Budget to Actual
General Fund
Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Expenditures				
General Government				
County administrator	\$ 216,122	\$ 218,922	\$ 230,145	\$ (11,223)
Regional Services	823,015	829,015	830,018	(1,003)
Financial Software	-	3,500	1,557	1,943
General accounting	262,130	262,130	245,526	16,604
Payroll	148,839	148,839	147,580	1,259
Purchasing	98,154	98,154	99,511	(1,357)
Internal Audit	39,797	39,797	38,251	1,546
External Audit	24,144	24,144	24,592	(448)
Department Support HWY	160,296	160,296	164,028	(3,732)
Department Support HS	260,742	260,742	256,901	3,841
Human resources	312,633	312,633	230,626	82,007
Property and liability insurance	14,071	14,071	32,522	(18,451)
General Fund Miscellaneous	43,321	43,321	34,374	8,947
Budget/Grant /Project Mgmt	183,302	183,302	187,208	(3,906)
Corporation counsel	202,631	202,631	236,329	(33,698)
Radio Services	425,905	425,905	568,197	(142,292)
Study Implementation	-	-	3,804	(3,804)
County Board	195,852	195,852	184,934	10,918
Legislative Support	167,698	167,698	162,802	4,896
County clerk	45,267	45,267	43,078	2,189
Elections	151,130	151,130	138,404	12,726
Central services	235,038	235,038	217,435	17,603
State Special Charges	1,177	1,177	1,177	-
Register of deeds	377,868	377,868	391,394	(13,526)
Web Development	9,510	9,510	8,940	570
County Treasurer	288,176	288,783	266,771	22,012
Property Taxes	14,353	14,353	13,765	588
Tax Deed	5,000	5,000	11,733	(6,733)
Assessment of Property	198,966	198,966	181,606	17,360
Coroner	113,997	113,997	85,827	28,170
Administration Center	573,898	623,898	550,434	73,464
Justice center	747,873	766,773	648,354	118,419
Advocates house	10,000	10,000	3,319	6,681
Fairgrounds	39,500	42,500	43,411	(911)
Clerk of courts	1,625,203	1,625,203	1,617,976	7,227
District attorney	367,114	367,114	342,916	24,198
Victim Witness Program	108,303	108,303	106,430	1,873
Total General Government	8,491,025	8,575,832	8,351,875	223,957

(Continued)

OZAUKEE COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses
Budget to Actual
General Fund
Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Public Safety				
Sheriff Administration	685,849	705,215	847,298	(142,083)
Patrol	2,310,493	2,310,493	2,296,768	13,725
Criminal Investigation	743,528	743,528	843,439	(99,911)
Snowmobile Law Enforcement	-	92,795	88,157	4,638
Civil Process	119	119	123	(4)
Support Service	1,650,307	1,650,307	1,613,200	37,107
Sheriff Fleet Management	252,883	252,883	188,319	64,564
Jail	4,861,851	4,871,101	4,729,660	141,441
Court Security	529,395	529,395	520,336	9,059
Emergency Management	183,738	183,738	162,209	21,529
Water Safety Patrol	32,039	32,039	20,122	11,917
EPCRA SARA	61,315	344,059	271,676	72,383
Total Public Safety	11,311,517	11,715,672	11,581,307	134,365
Health and Human Services				
Veterans service	150,716	150,716	139,703	11,013
Veterans relief	2,500	6,250	3,880	2,370
Child support	554,116	554,116	492,579	61,537
Total Health and Human Services	707,332	711,082	636,162	74,920
Transportation				
Sanitation inspector	129,703	129,703	132,233	(2,530)
Wisconsin fund grant	75,000	-	-	-
Total Transportation	204,703	129,703	132,233	(2,530)
Culture and Recreation				
Cultural and Recreation Grants	71,500	71,500	70,544	956
UW Extension	224,120	224,120	224,487	(367)
Youth service	3,350	3,350	2,977	373
Parks - Administration	168,941	168,941	177,254	(8,313)
Carlson Park Ice Center	4,505	6,505	4,325	2,180
Covered Bridge Park	13,005	13,005	11,531	1,474
Ehlers Park	13,266	13,266	9,683	3,583
Hawthorne Hills Park	6,899	12,899	10,316	2,583
HH Peters Youth Camp	13,558	13,558	10,194	3,364
Interurban Recreation Trail	19,000	38,500	13,384	25,116
Lions Den Park	16,920	21,420	7,629	13,791
Mee Kwon Park	11,068	16,268	5,263	11,005
Shady Lane Park	11,100	11,100	7,863	3,237
Snowmobile Trails	23,950	23,950	30,894	(6,944)
Tendick Park	13,695	21,995	20,091	1,904
Virmond Park	25,111	28,111	18,847	9,264
Waubedonia Park	36,880	43,480	39,673	3,807
Planning	98,684	151,184	145,411	5,773
Total Culture and Recreation	775,552	883,152	810,366	72,786

(Continued)

OZAUKEE COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses
Budget to Actual
General Fund
Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Conservation and Development				
Land Conservation	372,850	423,393	379,000	44,393
Gypsy Moth Suppression	27,143	27,143	5,748	21,395
Wildlife Admin and Abatement	22,112	22,112	11,981	10,131
Grants to Organizations	23,625	23,625	23,625	-
Tree & Prairie Seed Program	53,723	53,723	36,610	17,113
Zoning	152,307	152,307	142,075	10,232
Nonmetallic mining	3,324	3,324	2,763	561
Wisc Coastal	-	33,725	13,708	20,017
Total Conservation and Development	<u>655,084</u>	<u>739,352</u>	<u>615,510</u>	<u>123,842</u>
Capital Outlay				
Data Processing Equipment	209,750	292,356	152,622	139,734
Land	-	43,000	11,793	31,207
Other Moveable Equipment	334,245	525,288	152,510	372,778
Vehicles	79,500	435,054	419,547	15,507
Land Improvements	20,500	30,500	25,586	4,914
Building Improvements	1,140,000	40,000	32,994	7,006
Total Capital Outlay	<u>1,783,995</u>	<u>1,366,198</u>	<u>795,052</u>	<u>571,146</u>
Total Expenditures	23,929,208	24,120,991	22,922,505	1,198,486
Other Financing Uses	1,301,800	7,239,175	5,781,770	1,457,405
Total Expenditures and Other Financing Uses	<u>\$ 25,231,008</u>	<u>\$ 31,360,166</u>	<u>\$ 28,704,275</u>	<u>\$ 2,655,891</u>

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Aging Services - To account for the Older Americans Act and Elderly Transportation programs operated by the County. Financing is provided by federal and state grants and property taxes.

ADRC - To account for the operations of the ADRC(Aging Disability Resource Center) program. Financing is provided by a combination of federal and state grants and charges for services.

Public Health - To account for the operations of the public health department. Financing is provided by a combination of federal and state grants, property taxes and charges for services.

Watershed Nonpoint Source - To account for the operations of various coastal management projects. Financing is primarily provided by state grants.

Wisconsin Coastal Management - To account for the operations of various coastal management projects. Financing is primarily provided by state grants.

Land Information - To account for specific grants associated with modernizing land records system.

Revolving Loans - To account for the receipt and disbursement of an economic revolving loan block grant.

Jail Commissary - To account for profits from inmate commissary sales.

Transit - Bus Services - To account for operations of the Ozaukee Express Bus program. Financing is provided by federal and state aids.

Jail Assessment - To account for the operations of the Jail Assessment activity.

Brownfield Sites - To account for the activity associated with the Brownfield Sites Grant.

Wetland Protection - To account for the operations of the Wetland Protection activity.

Ozaukee County Senior Conference - To account for the operations of the Ozaukee County Senior Conference Center.

Criminal Justice Collaborative Council- To account for the operations of the Criminal Justice Collaborative Council.

DEBT SERVICE FUND

To account for the accumulation of resources used for the payment of general obligation bonds and notes issued by the County.

CAPITAL PROJECTS FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by Proprietary Funds. During 2010 the County used capital project funds for the following projects:

Bicycle Trail
Tendick Park
Capital Reserve
Technology
Lion's Den Park
Support Services
Water Projects

OZAUKEE COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010

	Special Revenue Funds							
	Aging Services	ADRC	Public Health	Watershed Nonpoint Source	Wisconsin Coastal Management	Land Information	Revolving Loans	Jail Commissary
ASSETS								
Cash and investments	\$ -	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ 295,190	\$ -
Receivables								
Accounts	8,479	-	24,143	-	-	-	904,028	6,375
Taxes	122,366	-	860,966	-	-	14,189	-	-
Due from other governments	21,581	129,095	21,726	-	-	-	-	-
Due from other funds	187,191	-	374,749	17,469	-	77,800	-	121,353
Prepaid items	588	-	-	-	-	-	-	53
TOTAL ASSETS	\$ 340,205	\$ 129,095	\$ 1,281,784	\$ 17,469	\$ -	\$ 91,989	\$ 1,199,218	\$ 127,781
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ 809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	410	-	-	-	-	-	-	-
Due to other funds	-	129,166	-	-	20,880	-	1,711	-
Deferred revenues	122,372	-	860,965	-	-	14,189	904,028	-
Total Liabilities	123,591	129,166	860,965	-	20,880	14,189	905,739	-
Fund Balances								
Reserved for prepaid items	588	-	-	-	-	-	-	53
Reserved for debt service	-	-	-	-	-	-	-	-
Unreserved								
Designated	216,026	-	30,000	17,469	-	-	-	-
Undesignated, reported in								
Special revenue funds	-	(71)	390,819	-	(20,880)	77,800	293,479	127,728
Debt service fund	-	-	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-	-	-
Total Fund Balances(Deficits)	216,614	(71)	420,819	17,469	(20,880)	77,800	293,479	127,781
TOTAL LIABILITIES AND FUND BALANCES	\$ 340,205	\$ 129,095	\$ 1,281,784	\$ 17,469	\$ -	\$ 91,989	\$ 1,199,218	\$ 127,781

OZAUKEE COUNTY, WISCONSIN
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010

	Special Revenue Funds (Continued)						Debt Service
	Transit-Bus Services	Jail Assessment	Brownfield Sites	Wetland Protection	Ozaukee Cty Senior Conference	Criminal Just Collaborative Council	
ASSETS							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables							
Accounts	2,193	3,286	-	-	-	-	-
Taxes	620,318	-	-	-	-	-	4,543
Due from other governments	715,617	-	-	-	-	-	-
Due from other funds	-	355,897	-	-	7,586	8,516	3,395,065
Prepaid items	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,338,128	\$ 359,183	\$ -	\$ -	\$ 7,586	\$ 8,516	\$ 3,399,608
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-	-	-
Due to other funds	62,016	-	31,175	4,194	-	-	-
Deferred revenues	620,320	-	-	-	-	-	4,544
Total Liabilities	682,336	-	31,175	4,194	-	-	4,544
Fund Balances							
Reserved for prepaid items	-	-	-	-	-	-	-
Reserved for debt service	-	-	-	-	-	-	3,395,064
Unreserved							
Designated	87,000	11,586	-	-	-	11,586	-
Undesignated, reported in							
Special revenue funds	568,792	347,597	(31,175)	(4,194)	7,586	(3,070)	-
Debt service fund	-	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-	-
Total Fund Balances(Deficits)	655,792	359,183	(31,175)	(4,194)	7,586	8,516	3,395,064
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,338,128	\$ 359,183	\$ -	\$ -	\$ 7,586	\$ 8,516	\$ 3,399,608

OZAUKEE COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010

	Capital Project Funds							Total Nonmajor Governmental Funds
	Bicycle Trail	Tendick Park	Capital Reserve	Technology	Lions Den	Support Services	Water Projects	
ASSETS								
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 295,390
Receivables								
Accounts	-	-	21,836	-	-	-	146,682	1,117,022
Taxes	-	-	122	-	-	-	-	1,622,504
Due from other governments	-	-	-	-	-	-	-	888,019
Due from other funds	-	-	514,842	-	-	1,833,698	-	6,894,166
Prepaid items	-	-	-	-	-	-	-	641
TOTAL ASSETS	\$ -	\$ -	\$ 536,800	\$ -	\$ -	\$ 1,833,698	\$ 146,682	\$ 10,817,742
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 809
Accrued liabilities	-	-	-	-	-	-	-	410
Due to other funds	179,516	74,562	-	23,697	16,424	-	562,843	1,106,184
Deferred revenues	-	-	122	-	-	-	-	2,526,540
Total Liabilities	179,516	74,562	122	23,697	16,424	-	562,843	3,633,943
Fund Balances								
Reserved for prepaid items	-	-	-	-	-	-	-	641
Reserved for debt service	-	-	-	-	-	-	-	3,395,064
Unreserved								
Designated	-	-	536,678	-	-	1,100,000	-	2,010,345
Undesignated, reported in								
Special revenue funds	-	-	-	-	-	-	-	1,754,411
Debt service fund	-	-	-	-	-	-	-	-
Capital projects funds	(179,516)	(74,562)	-	(23,697)	(16,424)	733,698	(416,161)	23,338
Total Fund Balances(Deficits)	(179,516)	(74,562)	536,678	(23,697)	(16,424)	1,833,698	(416,161)	7,183,799
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ -	\$ 536,800	\$ -	\$ -	\$ 1,833,698	\$ 146,682	\$ 10,817,742

OZAUKEE COUNTY, WISCONSIN
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 Nonmajor Governmental Funds
 Year Ended December 31, 2010

	Special Revenue Funds							
	Aging Services	ADRC	Public Health	Watershed Nonpoint Source	Wisconsin Coastal Management	Land Information	Revolving Loans	Jail Commissary
Revenues								
Taxes	\$ 123,927	\$ -	\$ 837,425	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	322,457	814,437	282,085	-	-	300	-	-
Charges for services	124,654	70	320,061	-	-	141,562	-	-
Interdepartmental charges for services	26,534	-	2,548	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Interest on investments	-	-	-	-	-	-	-	-
Interest on loans	-	-	-	-	-	-	76,113	-
Other	4,643	-	3,501	-	-	-	-	63,916
Total Revenues	602,215	814,507	1,445,620	-	-	141,862	76,113	63,916
Expenditures								
Current								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	78,811
Health and human services	573,579	814,644	1,344,768	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	143,499	70,886	-
Debt service								
Principal	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Capital outlay	29,230	-	-	-	-	-	-	-
Total Expenditures	602,809	814,644	1,344,768	-	-	143,499	70,886	78,811
Excess of Revenue Over (Under)								
Expenditures	(594)	(137)	100,852	-	-	(1,637)	5,227	(14,895)
Other Financing Sources (Uses)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Other Financing (Sources) Uses	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(594)	(137)	100,852	-	-	(1,637)	5,227	(14,895)
Fund Balances (Deficits) -								
Beginning of Year	217,208	66	319,967	17,469	(20,880)	79,437	288,252	142,676
Fund Balances (Deficits) - End of Year	\$ 216,614	\$ (71)	\$ 420,819	\$ 17,469	\$ (20,880)	\$ 77,800	\$ 293,479	\$ 127,781

(Continued)

OZAUKEE COUNTY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
Year Ended December 31, 2010

	Special Revenue Funds (Continued)						Debt Service
	Transit-Bus Services	Jail Assessment	Brownfield Sites	Wetland Protection	Ozaukee Cty Senior Conference	Criminal Just Collaborative Council	
Revenues							
Taxes	\$ 658,574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 239,191
Intergovernmental	1,823,771	-	-	-	-	-	-
Charges for services	475,899	111,406	-	-	11,745	-	-
Interdepartmental charges for services	-	-	-	-	-	-	-
Fines and forfeits	1,483	-	-	-	-	-	-
Interest on investments	-	-	-	-	-	-	-
Interest on loans	-	-	-	-	-	-	-
Other	19,001	-	-	-	-	1,475	-
Total Revenues	2,978,728	111,406	-	-	11,745	1,475	239,191
Expenditures							
Current							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Health and human services	-	-	-	-	14,047	4,545	-
Transportation	2,571,532	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-	-
Debt service							
Principal	-	-	-	-	-	-	768,508
Interest and fiscal charges	-	-	-	-	-	-	294,172
Capital outlay	362,885	-	-	-	-	-	-
Total Expenditures	2,934,417	-	-	-	14,047	4,545	1,062,680
Excess of Revenue Over (Under) Expenditures	44,311	111,406	-	-	(2,302)	(3,070)	(823,489)
Other Financing Sources (Uses)							
Transfers in	-	-	-	-	-	11,586	3,862,604
Transfers out	-	(122,000)	-	-	-	-	(153,209)
Total Other Financing (Sources) Uses	-	(122,000)	-	-	-	11,586	3,709,395
Net Change in Fund Balances	44,311	(10,594)	-	-	(2,302)	8,516	2,885,906
Fund Balances (Deficits) - Beginning of Year	611,481	369,777	(31,175)	(4,194)	9,888	-	509,158
Fund Balances (Deficits) - End of Year	\$ 655,792	\$ 359,183	\$ (31,175)	\$ (4,194)	\$ 7,586	\$ 8,516	\$ 3,395,064

(Continued)

OZAUKEE COUNTY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
Year Ended December 31, 2010

	Capital Projects Fund						Total Nonmajor Governmental Funds
	Bicycle Trail	Tendick Park	Capital Reserve	Technology	Lion's Den	Support Services	
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,859,117
Intergovernmental	-	-	893,357	-	-	-	5,910,986
Charges for services	-	-	-	-	-	625	1,186,022
Interdepartmental charges for services	-	-	14,829	-	-	-	43,911
Fines and forfeits	-	-	-	-	-	-	1,483
Interest on investments	-	-	-	1,670	-	-	1,670
Interest on loans	-	-	-	-	-	-	76,113
Other	210,000	-	-	-	-	7,689	310,225
Total Revenues	210,000	-	908,186	1,670	-	7,689	9,389,527
Expenditures							
Current							
General government	-	-	40,727	-	-	5,082	45,809
Public safety	-	-	-	-	-	-	78,811
Health and human services	-	-	-	-	-	-	2,751,583
Transportation	-	-	-	-	-	-	2,571,532
Culture and recreation	-	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	2,207,467	2,421,852
Debt service							
Principal	-	-	-	-	-	-	768,508
Interest and fiscal charges	-	-	-	-	-	-	294,172
Capital outlay	37,889	-	-	459,627	-	172,271	1,067,722
Total Expenditures	37,889	-	40,727	459,627	-	177,353	9,999,989
Excess of Revenue Over (Under)							
Expenditures	172,111	-	867,459	(457,957)	-	(169,664)	(438,083)
Other Financing Sources (Uses)							
Transfers in	-	-	150,000	-	-	2,100,000	6,124,190
Transfers out	-	-	(1,200,000)	-	-	-	(1,475,209)
Total Other Financing (Sources) Uses	-	-	(1,050,000)	-	-	2,100,000	4,648,981
Net Change in Fund Balances	172,111	-	(182,541)	(457,957)	-	1,930,336	4,038,519
Fund Balances (Deficits) -							
Beginning of Year	(351,627)	(74,562)	719,219	434,260	(16,424)	(96,638)	3,145,280
Fund Balances (Deficits) - End of Year	\$ (179,516)	\$ (74,562)	\$ 536,678	\$ (23,697)	\$ (16,424)	\$ 1,833,698	\$ 7,183,799

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Aging Services Special Revenue Fund
Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 123,927	\$ 123,927	\$ 123,927	\$ -
Intergovernmental	305,693	342,064	322,457	(19,607)
Charges for services	137,000	137,000	124,654	(12,346)
Interdepartmental charges for service	15,000	15,000	26,534	11,534
Other	3,450	3,450	4,643	1,193
Total Revenues	585,070	621,441	602,215	(19,226)
Expenditures				
Current				
Health and Human Services				
Administration	34,789	34,789	37,799	(3,010)
Congregate Meals - Mgmt	35,953	35,953	46,550	(10,597)
Congregate Meal Sites	175,613	175,613	155,701	19,912
Congregate Meals - Delivery	17,307	17,307	17,191	116
Home Delivered Meals - Mgmt	42,683	42,683	44,276	(1,593)
Home Delivered Meals - Operations	121,876	121,876	132,997	(11,121)
Home Delivered Meals - Delivery	15,753	15,753	11,075	4,678
Elderly Benefit Assistance	64,334	64,334	44,278	20,056
Adult Services	59,000	59,000	44,299	14,701
Information & Assistance	34,262	34,262	15,346	18,916
Mobility Manager	-	36,371	24,067	12,304
Total Current Expenditures	601,570	637,941	573,579	64,362
Capital Outlay	20,000	20,000	29,230	(9,230)
Total Current Expenditures	621,570	657,941	602,809	55,132
Excess of Revenue Over (Under) Expenditures	(36,500)	(36,500)	(594)	35,906
Other Financing Sources (Uses)				
Transfer in	36,500	36,500	-	36,500
Transfer out	-	-	-	-
Total Other Financing Sources (Uses)	36,500	36,500	-	36,500
Net Change in Fund Balance	-	-	(594)	(594)
Fund Balance - Beginning of Year	217,208	217,208	217,208	-
Fund Balance - End of Year	\$ 217,208	\$ 217,208	\$ 216,614	\$ (594)

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

ADRC Special Revenue Fund

Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 747,148	\$ 747,148	\$ 814,437	\$ 67,289
Charges for services	200	200	70	(130)
Total Revenues	<u>747,348</u>	<u>747,348</u>	<u>814,507</u>	<u>67,159</u>
Expenditures				
Current				
Health and Human Services				
Administration	<u>735,747</u>	<u>735,747</u>	<u>814,644</u>	<u>(78,897)</u>
Net Change in Fund Balance	11,601	11,601	(137)	(11,738)
Fund Balance - Beginning of Year	<u>66</u>	<u>66</u>	<u>66</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 11,667</u>	<u>\$ 11,667</u>	<u>\$ (71)</u>	<u>\$ (11,738)</u>

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Public Health Special Revenue Fund

Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 837,425	\$ 837,425	\$ 837,425	\$ -
Intergovernmental	164,470	302,902	282,085	(20,817)
Charges for services	253,342	253,342	320,061	66,719
Interdepartmental charges for service	6,000	6,000	2,548	(3,452)
Other	500	1,500	3,501	2,001
Total Revenues	1,261,737	1,401,169	1,445,620	44,451
Expenditures				
Current				
Health and Human Services				
Administration	599,343	599,343	631,249	(31,906)
CDC Cancer Program	24,496	33,432	23,458	9,974
Lead	4,851	4,851	4,590	261
Prevention	27,007	38,265	32,163	6,102
Bioterrorism	70,237	70,237	63,913	6,324
Environmental	-	60,000	31,932	28,068
DNR Beach Testing	16,724	16,724	18,398	(1,674)
Immunization	14,292	20,895	12,579	8,316
Maternal and Child Health	17,038	22,038	19,772	2,266
WIC Program	2,882	2,882	2,861	21
Emergency Response Phase 1 & 2	-	-	15	(15)
Emergency Response Phase 3	-	74,432	74,870	(438)
Program Administration	-	-	1,732	(1,732)
Communicable Disease	521,934	521,934	427,236	94,698
Total Expenditures	1,298,804	1,465,033	1,344,768	120,265
Excess of Revenue Over (Under) Expenditures	(37,067)	(63,864)	100,852	164,716
Other Financing Sources (Uses)				
Transfer In	63,864	-	-	63,864
Transfer Out	(63,864)	(37,067)	-	(26,797)
Total Other Financing Sources (uses)	-	(37,067)	-	37,067
Net Change in Fund Balance	(37,067)	(100,931)	100,852	201,783
Fund Balance - Beginning of Year	319,967	319,967	319,967	-
Fund Balance - End of Year	\$ 282,900	\$ 219,036	\$ 420,819	\$ 201,783

OZAUKEE COUNTY, WISCONSIN
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Watershed Nonpoint Source Special Revenue Fund
 Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Conservation and Development				
Ulao Creek Runoff	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	17,469	17,469	17,469	-
Fund Balance - End of Year	\$ 17,469	\$ 17,469	\$ 17,469	\$ -

OZAUKEE COUNTY, WISCONSIN
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Wisconsin Coastal Management Special Revenue Fund
 Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Conservation and Development				
Bluff Erosion	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance (Deficit) - Beginning of Year	(20,880)	(20,880)	(20,880)	-
Fund Balance (Deficit) - End of Year	\$ (20,880)	\$ (20,880)	\$ (20,880)	\$ -

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Land Information Special Revenue Fund

Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 300	\$ 300	\$ 300	\$ -
Charges for services	134,222	134,222	141,562	7,340
Total Revenues	<u>134,522</u>	<u>134,522</u>	<u>141,862</u>	<u>7,340</u>
Expenditures				
Current				
Conservation and Development Administration	138,285	138,285	143,499	(5,214)
Net Change in Fund Balance	(3,763)	(3,763)	(1,637)	2,126
Fund Balance - Beginning of Year	<u>79,437</u>	<u>79,437</u>	<u>79,437</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 75,674</u>	<u>\$ 75,674</u>	<u>\$ 77,800</u>	<u>\$ 2,126</u>

OZAUKEE COUNTY, WISCONSIN
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Revolving Loans Special Revenue Fund
 Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest on loans	\$ 65,743	\$ 65,743	\$ 76,113	\$ 10,370
Expenditures				
Current				
Conservation and Development				
Revolving Loans	3,500	3,500	70,886	(67,386)
Net Change in Fund Balance	62,243	62,243	5,227	(57,016)
Fund Balance - Beginning of Year	288,252	288,252	288,252	-
Fund Balance - End of Year	\$ 350,495	\$ 350,495	\$ 293,479	\$ (57,016)

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Jail Commissary Special Revenue Fund

Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other	\$ 79,100	\$ 79,100	\$ 63,916	\$ (15,184)
Expenditures				
Current				
Public Safety				
Jail Commissary	78,564	78,564	78,811	(247)
Net Change in Fund Balance	536	536	(14,895)	(15,431)
Fund Balance - Beginning of Year	142,676	142,676	142,676	-
Fund Balance - End of Year	\$ 143,212	\$ 143,212	\$ 127,781	\$ (15,431)

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Transit - Bus Services Special Revenue Fund

Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 658,574	\$ 658,574	\$ 658,574	\$ -
Intergovernmental	3,290,663	3,290,663	1,823,771	(1,466,892)
Charges for services	461,000	461,000	475,899	14,899
Fines and forfeits	500	500	1,483	983
Other	12,000	12,000	19,001	7,001
Total Revenues	<u>4,422,737</u>	<u>4,422,737</u>	<u>2,978,728</u>	<u>(1,444,009)</u>
Expenditures				
Current				
Transportation				
Shared Ride Operations	1,537,608	1,537,608	1,435,311	102,297
Bus Operations	1,331,672	1,331,672	1,136,221	195,451
Capital Outlay	1,960,000	1,960,000	362,885	1,597,115
Total Expenditures	<u>4,829,280</u>	<u>4,829,280</u>	<u>2,934,417</u>	<u>1,894,863</u>
Net Change in Fund Balance	(406,543)	(406,543)	44,311	450,854
Fund Balance - Beginning of Year	<u>611,481</u>	<u>611,481</u>	<u>611,481</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 204,938</u>	<u>\$ 204,938</u>	<u>\$ 655,792</u>	<u>\$ 450,854</u>

OZAUKEE COUNTY, WISCONSIN
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Jail Assessment Special Revenue Fund
 Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 160,000	\$ 160,000	\$ 111,406	\$ (48,594)
Expenditures				
Total Expenditures	-	-	-	-
Excess of Revenue Over (Under) Expenditures	160,000	160,000	111,406	(48,594)
Other Financing Uses				
Transfers out	(65,000)	(122,000)	(122,000)	-
Net Change in Fund Balance	95,000	38,000	(10,594)	(48,594)
Fund Balance - Beginning of Year	369,777	369,777	369,777	-
Fund Balance - End of Year	\$ 464,777	\$ 407,777	\$ 359,183	\$ (48,594)

OZAUKEE COUNTY, WISCONSIN
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Brownfield Sites Special Revenue Fund
 Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ -	\$ -	\$ -	\$ -
Expenditures				
Total Expenditures	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	(31,175)	(31,175)	(31,175)	-
Fund Balances (Deficit) - End of Year	\$ (31,175)	\$ (31,175)	\$ (31,175)	\$ -

OZAUKEE COUNTY, WISCONSIN
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Wetland Protection Special Revenue Fund
 Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ -	\$ -	\$ -	\$ -
Expenditures				
Total Expenditures	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance (Deficit) - Beginning of Year	(4,194)	(4,194)	(4,194)	-
Fund Balance (Deficit) - End of Year	\$ (4,194)	\$ (4,194)	\$ (4,194)	\$ -

OZAUKEE COUNTY, WISCONSIN
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Ozaukee County Senior Conference Special Revenue Fund
 Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 11,315	\$ 11,315	\$ 11,745	\$ 430
Expenditures				
Current				
Health and Human Services				
Ozaukee County Senior Conference	11,315	11,315	14,047	(2,732)
Net Change in Fund Balance	-	-	(2,302)	(2,302)
Fund Balance - Beginning of Year	9,888	9,888	9,888	-
Fund Balance - End of Year	\$ 9,888	\$ 9,888	\$ 7,586	\$ (2,302)

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Criminal Justice Collaborative Council
Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other Revenues	\$ -	\$ -	\$ 1,475	\$ 1,475
Expenditures				
Current				
Health and Human Services	10,000	10,000	4,545	5,455
Excess of Revenue Over (Under) Expenditures	(10,000)	(10,000)	(3,070)	6,930
Other Financing Sources				
Transfer in	-	-	11,586	11,586
Net Change in Fund Balance	(10,000)	(10,000)	8,516	18,516
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ (10,000)	\$ (10,000)	\$ 8,516	\$ 18,516

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Debt Service Fund

Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 239,191	\$ 239,191	\$ 239,191	\$ -
Interest on loans	3,000	3,000	-	(3,000)
Total Revenues	<u>242,191</u>	<u>242,191</u>	<u>239,191</u>	<u>\$ (3,000)</u>
Expenditures				
Debt Service				
Principal	991,508	991,508	768,508	223,000
Interest and fiscal charges	250,892	250,892	294,172	(43,280)
Total Expenditures	<u>1,242,400</u>	<u>1,242,400</u>	<u>1,062,680</u>	<u>179,720</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,000,209)</u>	<u>(1,000,209)</u>	<u>(823,489)</u>	<u>176,720</u>
Other Financing Sources (Uses)				
Transfers in	1,103,209	1,103,209	3,862,604	(2,759,395)
Transfers out	(100,000)	(253,209)	(153,209)	(100,000)
Total Other Financing Sources (uses)	<u>1,003,209</u>	<u>850,000</u>	<u>3,709,395</u>	<u>(2,859,395)</u>
Net Change in Fund Balance	3,000	(150,209)	2,885,906	3,036,115
Fund Balance - Beginning of Year	<u>509,158</u>	<u>509,158</u>	<u>509,158</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 512,158</u>	<u>\$ 358,949</u>	<u>\$ 3,395,064</u>	<u>\$ 3,036,115</u>

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Bicycle Trail Capital Projects Fund

Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other revenue	\$ -	\$ -	\$ 210,000	\$ 210,000
Expenditures				
Capital Outlay				
Culture and recreation	-	-	37,889	(37,889)
Net Change in Fund Balance	-	-	172,111	172,111
Fund Balance (Deficit) - Beginning of Year	(351,627)	(351,627)	(351,627)	-
Fund Balance (Deficit) - End of Year	\$ (351,627)	\$ (351,627)	\$ (179,516)	\$ (172,111)

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Tendick Park Capital Projects Fund

Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay				
Culture and recreation	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance (Deficit) - Beginning of Year	(74,562)	(74,562)	(74,562)	-
Fund Balance (Deficit) - End of Year	\$ (74,562)	\$ (74,562)	\$ (74,562)	\$ -

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Capital Reserve Capital Projects Fund

Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 895,780	\$ 895,780	\$ 893,357	\$ (2,423)
Interdepartmental charges for service	10,519	10,519	14,829	4,310
Total Revenues	<u>906,299</u>	<u>906,299</u>	<u>908,186</u>	<u>1,887</u>
Expenditures				
General government	-	-	40,727	(40,727)
Excess of Revenues Over Expenditures	<u>906,299</u>	<u>906,299</u>	<u>867,459</u>	<u>(38,840)</u>
Other Financing Sources (Uses)				
Transfers in	150,000	150,000	150,000	-
Transfer out	(1,050,000)	(1,200,000)	(1,200,000)	
Total Other Financing Sources (Uses)	<u>(900,000)</u>	<u>(1,050,000)</u>	<u>(1,050,000)</u>	
Net Change in Fund Balance	6,299	(143,701)	(182,541)	(38,840)
Fund Balance - Beginning of Year	<u>719,219</u>	<u>719,219</u>	<u>719,219</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 725,518</u>	<u>\$ 575,518</u>	<u>\$ 536,678</u>	<u>\$ (38,840)</u>

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Technology Capital Project Fund

Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest on investments	\$ -	\$ -	\$ 1,670	\$ 1,670
Expenditures				
Other Expenses	-	-	4,143	4,143
Capital outlay	-	1,587	455,484	(453,897)
Total Expenditures	-	1,587	459,627	458,040
Net Change in Fund Balance	-	(1,587)	(457,957)	(456,370)
Fund Balance - Beginning of Year	434,260	434,260	434,260	-
Fund Balance (Deficit) - End of Year	\$ 434,260	\$ 432,673	\$ (23,697)	\$ (456,370)

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Lion's Den Capital Project Fund

Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay				
Culture and recreation	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance (Deficit) - Beginning of Year	(16,424)	(16,424)	(16,424)	-
Fund Balance (Deficit) - End of Year	\$ (16,424)	\$ (16,424)	\$ (16,424)	\$ -

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Support Services Capital Project Fund

Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other	\$ -	\$ 1,000,000	\$ 7,689	\$ (992,311)
Expenditures				
General government	-	-	5,082	(5,082)
Capital outlay	-	1,200,000	172,271	1,027,729
Total Expenditures	-	1,200,000	177,353	1,022,647
Excess of Revenues Over (Under) Expenditures	-	(200,000)	(169,664)	30,336
Other Financing Sources				
Transfers in	-	-	2,100,000	2,100,000
Net Change in Fund Balance	-	(200,000)	1,930,336	2,130,336
Fund Balance - Beginning of Year	(96,638)	(96,638)	(96,638)	-
Fund Balance (Deficit) - End of Year	\$ (96,638)	\$ (296,638)	\$ 1,833,698	\$ 2,130,336

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Water Projects Capital Projects Fund

Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 238,692	\$ 7,046,021	\$ 1,774,579	\$ (5,271,442)
Charges for services	-	-	625	625
Total Revenues	<u>238,692</u>	<u>7,046,021</u>	<u>1,775,204</u>	<u>(5,270,817)</u>
Expenditures				
Conservation and development	238,618	7,023,021	2,207,467	4,815,554
Capital outlay	-	23,000	5,820	17,180
Total Expenditures	<u>238,618</u>	<u>7,046,021</u>	<u>2,213,287</u>	<u>4,832,734</u>
Net Change in Fund Balance	74	-	(438,083)	(438,083)
Fund Balance - Beginning of Year	<u>21,922</u>	<u>21,922</u>	<u>21,922</u>	<u>-</u>
Fund Balance (Deficit) - End of Year	<u>\$ 21,996</u>	<u>\$ 21,922</u>	<u>\$ (416,161)</u>	<u>\$ (438,083)</u>

OZAUKEE COUNTY, WISCONSIN
Schedule of Changes in Assets and Liabilities
Agency Funds
Year Ended December 31, 2010

	Balance January 1, 2010	Additions	Deductions	Balance December 31, 2010
Sheriff Department Miscellaneous				
Assets				
Cash and investments	\$ 9,297	\$ 674,010	\$ 670,255	\$ 13,052
Liabilities				
Deposits	9,297	674,010	670,255	13,052
HHS for CSP Beneficiaries				
Assets				
Cash and investments	43,885	438,137	467,951	14,071
Liabilities				
Deposits	43,885	438,137	467,951	14,071
Clerk of Courts				
Assets				
Cash and investments	585,089	3,471,454	3,477,521	579,022
Liabilities				
Deposits	585,089	3,471,454	3,477,521	579,022
Jail Inmate's Account				
Assets				
Cash and investments	32,505	883,198	869,578	46,125
Liabilities				
Deposits	32,505	883,198	869,578	46,125
Aging Nutrition Program				
Assets				
Cash and investments	597	8,909	8,854	652
Liabilities				
Deposits	597	8,909	8,854	652
District Attorney Trust Accounts				
Assets				
Cash and investments	481	251	551	181
Liabilities				
Deposits	481	251	551	181
Employee Reimbursement Account				
Assets				
Cash and investments	42,560	208,061	209,733	40,888
Liabilities				
Deposits	42,560	208,061	209,733	40,888
Total	\$ 714,414	\$ 5,684,020	\$ 5,704,443	\$ 693,991

STATISTICAL SECTION

TABLE I

OZAUKEE COUNTY, WISCONSIN

Net Assets by Component
Last Eight Fiscal Years*

	Fiscal Year							
	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities								
Invested in capital assets, net of related debt	\$ 53,388,650	\$ 52,712,725	\$ 50,860,052	\$ 37,129,051	\$ 38,269,091	\$ 38,497,480	\$ 39,339,228	\$ 38,243,871
Restricted	857,464	110,044	-	1,039,593	974,003	1,203,485	1,162,862	1,199,218
Unrestricted	6,640,549	7,322,777	8,464,969	8,568,749	7,865,153	6,986,451	6,198,758	10,849,620
Total governmental activities net assets	\$ 60,886,663	\$ 60,145,546	\$ 59,325,021	\$ 46,737,393	\$ 47,108,247	\$ 46,687,416	\$ 46,700,848	\$ 50,292,709
Business-type activities								
Invested in capital assets, net of related debt	\$ 11,939,220	\$ 12,559,611	\$ 13,181,117	\$ 13,543,718	\$ 13,738,713	\$ 14,426,633	\$ 15,193,880	\$ 16,076,200
Restricted	-	-	-	-	-	-	-	-
Unrestricted	2,830,132	3,625,193	4,033,182	3,447,302	2,163,744	1,430,566	890,878	(967,967)
Total business-type activities net assets	\$ 14,769,352	\$ 16,184,804	\$ 17,214,299	\$ 16,991,020	\$ 15,902,457	\$ 15,857,199	\$ 16,084,758	\$ 15,108,233
Primary government								
Invested in capital assets, net of related debt	\$ 65,327,870	\$ 65,272,336	\$ 64,041,169	\$ 50,672,769	\$52,007,804	\$ 52,924,113	\$ 54,533,108	\$ 54,320,071
Restricted	857,464	110,044	-	1,039,593	974,003	1,203,485	1,162,862	1,199,218
Unrestricted	9,470,681	10,947,970	12,498,151	12,016,051	10,028,897	8,417,017	7,089,636	9,881,653
Total primary government net assets	\$ 75,656,015	\$ 76,330,350	\$ 76,539,320	\$ 63,728,413	\$ 63,010,704	\$ 62,544,615	\$ 62,785,606	\$ 65,400,942

* Not practical to restate Net Assets for years prior to 2003 before implementation of GASB #34.

TABLE II
OZAUKEE COUNTY, WISCONSIN

Changes in Net Assets
Last Eight Fiscal Years*

	Fiscal Year							
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Expenses								
Governmental Activities:								
General government	\$ 7,034,285	\$ 7,388,869	\$ 8,160,904	\$ 7,832,126	\$ 8,812,637	\$ 8,052,506	\$ 8,403,334	\$ 9,163,462
Public safety	9,932,435	10,907,999	11,949,638	11,419,080	11,762,204	12,136,093	12,097,692	12,671,263
Health and human services	20,712,508	21,052,130	22,130,882	24,047,450	24,940,849	20,868,100	16,557,976	16,021,959
Transportation	5,624,300	5,489,624	6,482,401	6,342,417	6,540,507	7,239,957	6,610,644	5,025,141
Culture and recreation	1,283,361	1,189,250	599,892	667,539	609,664	851,251	2,221,352	898,839
Conservation and development	1,104,984	1,488,418	1,489,627	1,011,673	1,139,836	693,059	1,382,718	3,037,653
Interest on debt	94,630	64,135	113,315	312,149	365,129	516,574	770,396	293,688
Total governmental activities expenses	45,786,503	47,580,425	50,926,659	51,632,434	54,170,826	50,357,540	48,044,112	47,112,005
Business-type Activities:								
Nursing Home	14,104,195	13,280,636	13,525,660	13,766,267	13,906,213	15,097,303	15,025,035	15,053,645
Highway department	7,185,774	7,108,921	7,307,186	8,530,210	10,493,900	9,701,780	8,650,834	10,707,954
Independent living facility	1,101,677	439,455	442,686	439,459	461,636	469,442	494,897	505,458
Golf course	2,169,064	1,735,055	1,731,885	1,793,055	1,851,405	1,710,705	1,677,171	1,616,404
Lasata RCAC	-	-	-	-	-	36,667	448,431	1,271,821
Total business-type activities expenses	24,560,710	22,564,067	23,007,417	24,528,991	26,713,154	27,015,897	26,296,368	29,155,282
Total primary government expenses	\$ 70,347,213	\$ 70,144,492	\$ 73,934,076	\$ 76,161,425	\$ 80,883,980	\$ 77,373,437	\$ 74,340,480	\$ 76,267,287
Program Revenues								
Governmental activities:								
Charges for services:								
General government	\$ 2,853,577	\$ 2,681,811	\$ 2,269,877	\$ 2,183,493	\$ 2,185,992	\$ 2,059,715	\$ 2,248,982	\$ 2,269,784
Public safety	2,345,020	2,856,018	2,984,744	2,430,798	2,727,600	2,899,563	2,652,199	2,719,752
Health and human services	2,693,708	2,791,167	2,847,812	3,054,892	2,765,033	1,751,680	2,354,740	2,366,890
Transportation	580,017	643,673	366,112	432,337	583,237	501,588	451,747	495,383
Culture and recreation	64,208	207,756	82,584	81,147	77,112	65,868	70,440	81,479
Conservation and development	317,543	225,993	362,903	363,627	306,049	245,553	246,913	274,763
Operating grants and contributions	16,455,765	15,978,349	17,265,941	18,402,586	18,662,121	15,767,246	12,906,082	13,834,525
Capital grants and contributions	-	-	-	-	-	200,000	100,000	-
Total governmental activities program revenues	25,309,838	25,384,767	26,179,973	26,948,880	27,307,144	23,491,213	21,031,103	22,042,576

(continued)

TABLE II
OZAUKEE COUNTY, WISCONSIN

Changes in Net Assets
Last Eight Fiscal Years*

	Fiscal Year							
	2003	2004	2005	2006	2007	2008	2009	2010
Program Revenues (continued)								
Business-type activities:								
Charges for services:								
Nursing Home	11,103,869	12,103,639	12,029,993	12,265,409	12,014,866	12,792,170	12,576,189	13,667,893
Highway department	6,290,275	6,689,346	6,873,674	7,916,940	10,094,899	9,145,791	8,679,656	9,857,524
Independent living facility	699,187	717,556	715,850	714,787	725,484	757,300	761,827	792,077
Golf course	1,594,933	1,510,949	1,674,761	1,546,851	1,564,363	1,533,144	1,808,235	1,806,577
Lasata RCAC	-	-	-	-	-	1,083	9,445	543,968
Operating grants and contributions	1,388,889	1,359,765	1,653,583	1,052,239	1,204,045	2,076,891	1,923,013	1,453,523
Total business-type activities program revenues	21,077,153	22,381,255	22,947,861	23,496,226	25,603,657	26,306,379	25,758,365	28,121,562
Total primary government program revenues	\$ 46,386,991	\$ 47,766,022	\$ 49,127,834	\$ 50,445,106	\$ 52,910,801	\$ 49,797,592	\$ 46,789,468	\$ 50,164,138
Net (Expense) Revenue								
Government activities	\$ (20,476,665)	\$ (22,195,658)	\$ (24,746,686)	\$ (24,683,554)	\$ (26,863,682)	\$ (26,866,327)	\$ (27,013,009)	\$ (25,069,429)
Business-type activities	(3,483,557)	(182,812)	(59,556)	(1,032,765)	(1,109,497)	(709,518)	(538,003)	(1,033,720)
Total primary government net expense	\$ (23,960,222)	\$ (22,378,470)	\$ (24,806,242)	\$ (25,716,319)	\$ (27,973,179)	\$ (27,575,845)	\$ (27,551,012)	\$ (26,103,149)
General Revenues and Other Changes in Net Assets								
Government activities:								
Taxes								
Property taxes	\$ 14,559,355	\$ 14,721,303	\$ 15,322,553	\$ 15,743,149	\$ 17,248,859	\$ 17,441,473	\$ 18,285,905	\$ 18,773,090
Property taxes for debt service	-	-	265,000	490,918	756,924	592,767	316,191	239,191
Sales and other taxes	5,843,151	6,079,722	6,484,164	6,525,218	6,649,658	6,831,989	6,451,111	6,767,698
Unrestricted grants and contributions	-	-	430,953	1,123,595	1,117,364	1,112,756	1,796,255	1,754,818
Investment earnings	474,891	548,697	684,162	1,271,922	1,373,768	825,844	616,915	333,743
Gain on sale of capital assets	-	-	-	32,636	33,077	-	21,610	-
Miscellaneous	-	-	539,329	181,217	54,886	50,667	149,065	94,413
Transfers	(984,376)	104,819	200,000	500,000	-	(410,000)	(610,611)	-
Total Governmental Activities	\$ 19,893,021	\$ 21,454,541	\$ 23,926,161	\$ 25,868,655	\$ 27,234,536	\$ 26,445,496	\$ 27,026,441	\$ 27,962,953

(continued)

TABLE II
OZAUKEE COUNTY, WISCONSIN
Changes in Net Assets
Last Eight Fiscal Years*

	Fiscal Year							
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Program Revenues (continued)								
Business-type Activities:								
Property taxes	787,959	1,689,881	1,272,989	1,291,402	-	228,252	-	-
Other taxes	-	-	-	-	-	-	-	-
Investment earnings	10,667	11,015	6,320	9,092	7,291	23,508	154,860	57,195
Gain on sale of capital assets	2,982	2,187	9,742	8,992	13,643	2,500	91	-
Miscellaneous	-	-	-	-	-	-	-	-
Transfers	984,375	(104,819)	(200,000)	(500,000)	-	410,000	610,611	-
Total Business-type Activities	<u>1,785,983</u>	<u>1,598,264</u>	<u>1,089,051</u>	<u>809,486</u>	<u>20,934</u>	<u>664,260</u>	<u>765,562</u>	<u>57,195</u>
Total Primary Government	<u>\$ 21,679,004</u>	<u>\$ 23,052,805</u>	<u>\$ 25,015,212</u>	<u>\$ 26,678,141</u>	<u>\$ 27,255,470</u>	<u>\$ 27,109,756</u>	<u>\$ 27,792,003</u>	<u>\$ 28,020,148</u>
 Change in Net Assets								
Governmental Activities	\$ (583,644)	\$ (741,117)	\$ (820,525)	\$ 1,185,101	\$ 370,854	\$ (420,831)	\$ 13,432	\$ 2,893,524
Business-type Activities	(1,697,573)	1,415,452	1,029,495	(223,279)	(1,088,563)	(45,258)	227,559	(976,525)
Total Primary Government	<u>\$ (2,281,217)</u>	<u>\$ 674,335</u>	<u>\$ 208,970</u>	<u>\$ 961,822</u>	<u>\$ (717,709)</u>	<u>\$ (466,089)</u>	<u>\$ 240,991</u>	<u>\$ 1,916,999</u>

Not practical to restate Changes in Net Assets for years prior to 2003 before implementation of GASB #34.

TABLE III
OZAUKEE COUNTY, WISCONSIN
Net Changes in Fund Balance, Governmental Funds
Last Eight Fiscal Years*

	Fiscal Year							
	2003	2004	2005	2006	2007	2008	2009	2010
Revenues								
Taxes	\$ 20,771,420	\$ 21,219,868	\$ 22,071,717	\$ 22,760,544	\$ 24,656,845	\$ 24,868,454	\$ 25,055,353	\$ 25,783,342
Intergovernmental	16,460,662	16,114,730	17,692,424	19,511,278	19,773,055	17,091,577	14,754,338	15,339,788
Charges for services	4,956,111	4,828,800	4,787,254	5,138,899	4,623,911	4,037,154	4,614,829	4,596,780
Intergovernmental charges for services	1,521,959	1,692,780	1,961,617	1,364,334	1,771,051	1,868,609	1,891,992	1,940,103
Interdepartmental charges for services	947,932	930,402	919,864	826,470	816,181	614,906	468,965	497,417
Fines and forfeits	348,363	326,477	348,112	340,745	338,254	321,361	302,734	324,159
Licenses and permits	145,369	169,029	129,004	155,135	130,914	100,007	93,072	95,057
Principal of loans	-	249,990	-	-	-	-	-	-
Interest on investments	474,891	385,864	663,319	1,316,861	1,339,365	825,796	616,915	334,448
Interest on loans	-	13,703	20,843	35,638	31,811	37,819	106,904	76,113
Other	560,528	903,706	1,368,816	1,096,238	1,094,473	696,240	770,794	988,903
Total revenues	46,187,235	46,835,349	49,962,970	52,546,142	54,575,860	50,461,923	48,675,896	49,976,110
Expenditures								
General government	6,462,956	6,915,122	7,028,109	7,176,784	7,604,248	7,695,266	7,662,860	8,397,684
Public safety	10,212,107	10,354,105	10,594,461	10,562,507	11,089,981	11,310,427	11,454,634	11,660,118
Health and human services	20,625,929	20,950,378	22,581,980	23,970,411	24,705,588	20,785,136	16,539,097	16,047,228
Transportation	5,097,172	4,129,766	5,356,573	6,749,074	8,227,958	7,028,851	7,046,135	7,218,195
Culture and recreation	1,234,541	1,072,392	621,297	669,492	633,962	728,818	821,438	810,366
Conservation and development	1,099,966	1,487,058	1,306,397	1,083,950	1,632,975	948,035	1,382,718	3,037,362
Debt service								
Principal	1,593,698	148,000	160,000	100,000	3,123,667	676,747	2,616,586	768,508
Interest and fiscal charges	94,630	64,135	113,315	200,142	351,754	319,819	306,231	294,172
Capital outlay	428,206	1,796,782	1,278,778	1,998,822	3,833,821	2,060,807	2,797,611	1,862,774
Total Expenditures	46,849,205	46,917,738	49,040,910	52,511,182	61,203,954	51,553,906	50,627,310	50,096,407
Excess (deficit) of revenues over expenditures	(661,970)	(82,389)	922,060	34,960	(6,628,094)	(1,091,983)	(1,951,414)	(120,297)
Other Financing Sources (Uses)								
Long-term debt issued	3,130,000	-	780,000	4,345,000	2,300,000	-	2,250,000	4,740,000
Bond premium	-	-	-	-	-	-	-	219,395
Transfers in	793,005	1,717,327	1,741,146	700,770	859,945	2,859,423	3,974,396	7,314,565
Transfers out	(1,926,047)	(1,608,349)	(1,541,146)	(200,770)	(859,945)	(3,269,423)	(4,585,007)	(7,314,565)
Total other financing sources (uses)	1,996,958	108,978	980,000	4,845,000	2,300,000	(410,000)	1,639,389	4,959,395
Net change in fund balances	\$ 1,334,988	\$ 26,589	\$ 1,902,060	\$ 4,879,960	\$ (4,328,094)	\$ (1,501,983)	\$ (312,025)	\$ 4,839,098
Debt service as a percentage of noncapital expenditures	3.6%	0.5%	0.6%	0.6%	5.7%	2.0%	6.5%	2.4%

*Not practical to restate Changes in Net Assets for years prior to 2003 before implementation of GASB #34.

TABLE IV

OZAUKEE COUNTY, WISCONSIN Fund Balances, Governmental Funds Last Eight Fiscal Years*

	Fiscal Year							
	2003	2004	2005	2006	2007	2008	2009	2010
General Fund								
Reserved for								
Prepaid items	\$ 29,824	\$ 140,694	\$ 310,216	\$ 223,471	\$ 34,000	\$ 143,984	\$ 115,224	\$ 182,382
Delinquent property taxes	905,742	944,173	888,278	898,744	1,077,531	1,428,634	1,845,980	2,145,990
Unreserved								
Designated	736,192	604,064	452,612	602,220	615,000	358,655	333,923	-
Undesignated, reported in General Fund	4,751,613	5,371,361	6,263,992	7,395,426	7,706,305	7,746,357	6,541,191	7,126,761
Total General Fund	\$ 6,423,371	\$ 7,060,292	\$ 7,915,098	\$ 9,119,861	\$ 9,432,836	\$ 9,677,630	\$ 8,836,318	\$ 9,455,133
Department of Human Services Special Revenue Fund								
Reserved for								
Prepaid items	\$ 2,863	\$ 2,923	\$ 14,295	\$ 42,463	\$ 60,589	\$ 15,641	\$ 11,208	\$ 12,812
Unreserved								
Designated	713,290	657,775	1,287,132	241,537	9,000	-	357,078	297,900
Undesignated Special Revenue Fund	-	-	(14,920)	333,307	204,544	(223,012)	-	-
Total Dept of Human Services Special Revenue Fund	\$ 716,153	\$ 660,698	\$ 1,286,507	\$ 617,307	\$ 274,133	\$ (207,371)	\$ 368,286	\$ 310,712
All Other Governmental Funds								
Reserved for								
Prepaid items	\$ 857,464	\$ 110,044	\$ -	\$ -	\$ -	\$ -	\$ 93	\$ 641
Debt service	-	-	-	-	-	-	-	3,395,064
Unreserved								
Designated for All Other Governmental Funds	3,870,221	4,014,760	4,837,399	9,068,785	5,002,573	3,913,704	3,876,515	2,385,511
Undesignated reported in Special Revenue Fund	(48,004)	-	(56,236)	(56,242)	(276,215)	(452,619)	(56,249)	1,754,411
Undesignated reported in Debt Service Fund	-	-	(8,315)	-	-	-	-	-
Undesignated reported in Capital Projects Fund	-	-	(226,599)	(121,897)	(133,607)	(133,607)	(539,251)	23,338
Total all other governmental funds	\$ 4,679,681	\$ 4,124,804	\$ 4,546,249	\$ 8,890,646	\$ 4,592,751	\$ 3,327,478	\$ 3,281,108	\$ 7,558,965

* Not practical to restate fund balances for years prior to 2003 before implementation of GASB #34.

TABLE V
OZAUKEE COUNTY, WISCONSIN

GOVERNMENT WIDE REVENUES BY SOURCE*
LAST EIGHT FISCAL YEARS

FISCAL YEAR	OPERATING REVENUES									
	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	PROPERTY TAXES	SALES TAXES	GRANTS NOT SPECIFIC FUNCTION	INVESTMENT EARNINGS	GAIN ON SALE OF CAPITAL ASSETS	Misc.	TOTAL
2003	\$ 28,542,337	\$ 17,839,218	\$ 5,436	\$ 15,347,314	\$ 5,843,151	\$ -	\$ 485,558	\$ 2,982	\$ -	\$ 68,065,996
2004	30,427,908	17,338,114	-	16,411,184	6,079,722	-	559,712	2,187	-	70,818,827
2005	30,208,310	18,919,524	-	17,271,229	6,073,477	430,953	690,482	9,742	539,329	74,143,046
2006	30,990,281	19,454,825	-	17,525,469	6,038,667	1,123,595	1,281,014	41,628	181,217	76,636,696
2007	32,966,615	19,864,463	-	18,005,783	6,093,338	1,117,364	1,378,453	31,775	58,178	79,515,969
2008	31,843,038	18,044,137	-	18,034,240	6,281,891	1,112,756	849,352	27,882	50,667	76,243,963
2009	31,860,373	14,829,095	100,000	18,602,096	5,883,390	1,796,255	771,775	21,701	149,065	74,013,750
2010	34,876,090	15,288,048	-	19,012,281	6,767,698	1,754,818	390,938	-	94,413	78,184,286

* NOT PRACTICAL TO DETERMINE GOVERNMENT-WIDE EXPERIENCES BY FUNCTION FOR YEARS PRIOR TO 2003 THE FIRST YEAR OF GASB 34 IMPLEMENTATION.

TABLE VI
OZAUKEE COUNTY, WISCONSIN

GENERAL REVENUE BY SOURCE (1)
LAST TEN FISCAL YEARS

FISCAL YEAR	GENERAL TAXES	INTERGOVERNMENTAL REVENUES	CHARGES FOR SERVICES	FINES FORFEITS AND PENALTIES	LICENSES AND PERMITS	INTEREST REVENUE	OTHER REVENUES	TOTAL
2001	\$ 18,651,049	\$ 13,805,195	\$ 19,227,839	\$ 323,794	\$ 146,680	\$ 985,241	\$ 2,976,822	\$ 56,116,620
2002	21,297,717	16,662,245	21,473,152	336,477	147,224	634,891	2,559,556	63,111,262
2003	21,559,379	16,292,254	22,718,041	348,363	152,319	482,356	5,240,318	66,793,030
2004	22,909,775	15,998,203	23,886,496	326,477	177,799	660,572	2,383,123	66,342,445
2005	23,344,706	17,362,684	24,438,242	348,112	137,394	843,989	3,935,755	70,410,882
2006	24,051,946	18,558,683	23,851,776	340,745	165,145	1,518,455	2,175,816	70,662,566
2007	24,656,844	18,941,273	24,684,587	338,254	136,004	1,427,602	4,688,766	74,873,330
2008	24,868,454	15,942,332	27,950,908	321,361	100,007	830,234	4,396,954	74,410,250
2009	25,055,353	13,225,397	24,924,580	302,734	93,072	878,679	5,160,385	69,640,200
2010	25,783,342	14,125,375	33,306,312	324,159	95,057	466,086	2,097,189	76,197,520

(1) This summary includes revenue of the General Fund, Special Revenue Funds, Debt Service Fund, and operating and non-operating revenues of the Enterprise and Internal Service Funds. It excludes Capital Projects, Agency Funds, and interfund transfers.

**TABLE VII
OZAUKEE COUNTY, WISCONSIN**

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

TAX BUDGET YEAR	TOTAL TAX LEVY	CURRENT TAX YEAR DELINQUENT	CURRENT TAX YEAR COLLECTIONS	PERCENT OF LEVY COLLECTED	DELINQUENT TAX COLLECTED	TOTAL TAX COLLECTIONS	RATIO OF ALL YEARS COLLECTION	ALL YEARS OUTSTANDING DELINQUENT TAXES (1)	RATIO OF DELINQUENT TAXES TO TOTAL TAX LEVY (1)
2001	\$ 138,767,805	\$ 971,522	\$ 137,796,283	99.30%	\$ 771,111	\$ 138,567,394	99.18%	\$ 803,015	0.58%
2002	143,739,585	1,154,219	142,585,366	99.20%	1,073,251	143,658,617	99.24%	824,235	0.57%
2003	152,954,723	1,181,734	151,772,989	99.23%	1,038,354	152,811,343	99.15%	905,742	0.59%
2004	159,831,947	979,071	158,852,876	99.39%	1,124,493	159,977,369	99.45%	801,625	0.50%
2005	163,640,669	1,165,983	162,474,686	99.29%	1,146,539	163,621,225	99.36%	888,278	0.54%
2006	175,465,680	1,143,143	174,622,537	99.52%	1,023,756	175,646,293	99.44%	898,743	0.51%
2007	177,997,443	1,676,182	176,321,261	99.06%	1,435,780	177,757,041	99.08%	1,077,531	0.61%
2008	184,480,551	1,944,028	182,536,523	98.95%	1,582,382	184,118,905	99.05%	1,428,634	0.77%
2009	191,499,606	2,346,153	189,153,453	98.77%	1,872,034	191,025,487	99.75%	1,845,980	0.96%
2010	196,994,489	2,504,176	194,487,313	98.73%	2,108,871	196,596,184	99.80%	2,145,990	1.09%

(1) Results available as of date of audit (February), all other columns represented as of 12/31

Total tax collections solely for Ozaukee County were:

2000	8,015,668	2004	15,076,944	2007	17,704,271
2001	11,939,040	2005	15,750,700	2008	18,094,477
2002	14,316,096	2006	17,525,469	2009	18,375,023
				2010	18,771,987

TABLE VIII
 OZAUKEE COUNTY, WISCONSIN
 PROPERTY TAX RATE
 OPERATING AND DEBT LEVY (1)
 LAST TEN FISCAL YEARS

TAX YEAR ENDED DECEMBER 31	COUNTY LEVY			EQUALIZED VALUATION (2)	COUNTY TAX RATES (1)
	NON DEBT SERVICE	DEBT SERVICE	TOTAL		
2001	\$ 13,131,241	\$ -	\$ 13,131,241	\$ 7,235,704,700	2.09
2002	15,098,759	-	15,098,759	7,803,001,400	1.66
2003	12,914,745	-	12,914,745	8,337,740,000	1.97
2004	16,412,419	-	16,412,419	9,048,598,800	1.86
2005	16,595,542	265,000	16,860,542	9,698,555,200	1.81
2006	17,034,551	490,918	17,525,469	10,456,971,900	1.72
2007	16,615,152	1,391,324	18,006,476	11,150,793,000	1.62
2008	17,263,726	998,766	18,262,492	11,214,460,600	1.63
2009	17,484,538	996,191	18,480,729	11,016,945,200	1.68
2010	17,992,881	1,019,400	19,012,281	10,326,499,000	1.74

1. The tax rates are expressed as dollars per \$1,000 equalized valuation. Prior to 2005 all debt was attributed to the proprietary funds and paid with operating profits.

2. Excluding personal property and the following tax incremental district values for tax years:

2001	\$ 109,443,200	2006	\$ 205,836,175
2002	88,864,100	2007	235,956,900
2003	172,746,500	2008	228,986,522
2004	199,624,500	2009	319,354,000
2005	202,930,200	2010	315,847,700

TABLE IX
OZAUKEE COUNTY, WISCONSIN

State, Municipal, Utility, and School District Underlying Tax - 10 Yr, Equalized Rate

TAX DISTRICT	SCHOOL DISTRICT	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
		Belgium, Town	1945 NO	15.5199	16.1806	12.8228	13.0986	14.3626	13.9628	16.6451	10.8147
	1029CG	13.5364	15.3105	11.4336	13.0363	12.5513	12.5799	15.2187	9.7375	11.9018	13.2440
	4641RL	12.6851	13.1475	10.2787	11.5465	10.8851	11.4869	14.2811	8.1441	11.3539	13.0407
Cedarburg, Town	1015C	18.5943	19.5742	14.7945	14.3709	14.6409	14.2221	14.8809	14.7548	14.3527	15.1421
	2217G	18.4522	20.4576	14.9703	15.5295	14.7623	14.8708	15.8405	15.0018	14.8854	15.4740
Fredonia, Town	1945NO	20.7476	13.8030	15.2491	14.8928	15.3643	14.9057	14.9872	11.4163	13.2300	15.2135
	4641RL	17.1127	11.3341	12.3474	13.2171	11.7920	12.3985	12.9125	8.7366	11.8829	13.0822
Grafton, Town	1015C	16.9216	16.9450	18.5617	12.9154	13.2733	13.2309	13.2385	11.1720	14.1010	14.8457
	2217G	16.7870	17.7663	18.7908	13.9729	13.4361	13.8423	14.1026	14.1421	14.6339	15.1774
	4515PW	16.9831	16.5853	18.0469	13.5758	13.0821	12.9853	12.9999	12.9785	13.0978	13.8669
Port Washington, T.	4515PW	17.7163	12.9728	14.2646	14.6082	14.4574	13.8730	13.4996	10.6617	13.7015	14.2966
Saukville, Town	1945NO	15.8351	15.5290	11.3552	12.0432	12.5344	12.7294	12.5494	12.5067	13.0397	15.0596
	4515PW	15.7575	15.6130	11.7917	12.8847	12.0097	12.4824	12.5494	11.5859	12.9019	13.6468
Bayside, Village*	1890FP	22.0366	23.0498	20.1906	20.5908	19.3713	18.9269	29.9433	17.2668	21.2555	22.2708
Belgium, Village	1029CG	19.3044	15.8825	15.7261	16.8821	15.6374	15.4546	15.6115	12.9620	15.4570	16.3328
Fredonia, Village	1945NO	24.0505	16.9752	17.9316	17.6474	19.3905	18.3557	18.5992	14.7369	16.3162	18.2991
Grafton, Village	1015C	20.1549	20.6884	18.7561	18.0148	18.2607	15.3297	15.6220	16.4083	18.2800	19.1056
	2217G	20.0365	21.4166	18.9339	19.1298	18.3753	15.8542	16.3719	16.3653	18.8127	19.4376
Newburg, Village	1945NO	18.9893	18.3725	16.9571	17.0504	17.5538	16.3555	16.1046	17.3734	16.9614	18.7608
Saukville, Village	1945NO	18.1838	18.2077	19.5070	19.2697	19.9043	15.1516	15.5366	16.6759	17.0752	19.5010
	4515PW	18.1236	18.2340	19.4350	20.1843	19.3294	15.0315	15.6905	15.4240	16.9374	18.1040
	2217G			20.0148	20.6209	19.7109	13.2184	16.6340	16.4138	18.4733	19.4145
Thiensville, Village	3479MT	22.2778	23.0365	18.8532	19.3358	19.9351	19.8357	19.8705	20.2497	18.2222	18.8075
Cedarburg, City	1015C	19.3754	19.4573	20.4515	19.8875	16.1143	16.0373	16.1382	18.3041	18.2434	19.0036
	3479MT	17.3099	18.3595	18.6542	18.8396	16.0849	15.7841	15.3058	15.7292	17.0722	17.5798
Mequon, City	1015C	20.5222	13.7338	14.6433	15.2795	15.1743	14.4459	15.5213	15.1987	15.1135	15.8112
	3479MT	18.6830	14.8659	15.4650	16.4000	17.0622	16.1471	14.2700	14.2571	15.7936	16.2889
Port Washington, City	4515PW	22.7584	22.7434	20.8757	17.9293	16.8583	15.9525	16.5560	16.2641	16.5870	17.2597

* Includes a Utility taxing district

Rate Per \$1,000 of assessed valuation net of Wisconsin school tax credit

Source: Bureau of Property Tax, Wisconsin Department of Revenue

TABLE X
OZAUKEE COUNTY, WISCONSIN
COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 2010

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Equalized Valued	\$ 7,454,592	\$ 7,981,330	\$ 8,626,695	\$ 9,390,562	\$ 10,079,844	\$ 10,603,430	\$ 11,139,704	\$ 11,214,461	\$ 11,198,770	\$ 10,801,618
Legal Debt Limit (5%)	372,730	399,066	431,335	469,528	503,992	530,172	556,985	560,723	559,939	540,081
Amount of Debt Applicable to Limitation										
General Obligation Bonds:										
Governmental	-	-	-	-	-	4,345	4,190	3,965	3,730	7,225
Proprietary	1,900	3,000	2,755	2,465	2,585	1,850	1,515	11,165	10,800	10,410
General Obligation Notes:										
Governmental	-	-	3,130	2,982	3,182	3,502	2,833	2,382	2,250	2,726
Proprietary	3,000	1,900	1,200	820	420	-	-	-	-	-
Unfunded Pension Liability	3,345	3,345	-	-	-	-	-	-	-	-
Total General Obligation Debt	8,245	4,900	7,085	6,267	6,187	9,697	8,538	17,512	16,780	20,361
Less: Amount Available for financing general obligation debt										
Debt Service Fund										
Reserves	972	972	857	110	-	225	442	39	509	3309
Net Outstanding GO Debt Applicable to Debt Limitation	\$ 7,274	\$ 3,928	\$ 6,228	\$ 6,157	\$ 6,187	\$ 9,472	\$ 8,096	\$ 17,473	\$ 16,271	\$ 17,052
Percent of Debt to Legal Limit	1.95%	0.98%	1.44%	1.31%	1.23%	1.79%	1.45%	3.12%	2.91%	3.16%
Legal Margin for New Debt	\$ 365,456	\$ 395,138	\$ 425,107	\$ 463,371	\$ 497,805	\$ 520,700	\$ 548,889	\$ 543,250	\$ 543,668	\$ 523,029
Percentage of legal margin remaining	98.05%	99.02%	98.56%	98.69%	98.77%	98.21%	98.55%	96.88%	97.09%	96.84%

All dollar amounts are represented in thousands.

Wisconsin State Statute 67.03 limits total debt be no greater than 5% of the equalized real property of the county.

TABLE XI
OZAUKEE COUNTY, WISCONSIN
 RATIO OF NET GENERAL OBLIGATION DEBT
 TO EQUALIZED VALUE AND NET GENERAL OBLIGATION DEBT PER CAPITA
 LAST TEN FISCAL YEARS

Bond rating Aaa

FISCAL YEAR	POPULATION (1)	PER CAPITA PERSONAL INCOME	EQUALIZED VALUATION (2)	GENERAL GOV. DEBT	PROPRIETARY DEBT PAYABLE FROM REVENUES (3)	LESS DEBT SERVICE FUND	RATIO OF GOV DEBT TO EQUALIZED VALUE	GOV. DEBT PER CAPITA	GOV. DEBT % OF INCOME	PROP. DEBT PER CAPITA	PROP. DEBT % OF INCOME
2001	83,315	\$ 32,173	\$ 7,454,592,100	\$ -	\$ 1,880,000	971,572	-0.013%	(11.66)	-0.04%	22.56	0.07%
2002	84,030	32,830	7,981,329,600	-	4,900,000	971,572	-0.012%	(11.56)	-0.04%	58.31	0.18%
2003	84,966	33,500	8,626,695,100	3,130,000	3,955,000	857,464	0.026%	26.75	0.08%	46.55	0.14%
2004	85,658	34,184	9,390,562,200	2,982,000	3,285,000	110,044	0.031%	33.53	0.10%	38.35	0.11%
2005	85,787	34,881	10,079,843,800	3,602,000	2,585,000	-	0.036%	41.99	0.12%	30.13	0.09%
2006	86,389	35,593	10,456,971,900	7,847,000	1,850,000	225,453	0.073%	88.22	0.25%	21.41	0.06%
2007	86,697	36,305	11,139,703,800	7,023,333	1,515,000	441,956	0.059%	75.91	0.21%	17.47	0.05%
2008	85,874	38,895	11,214,460,600	5,861,586	11,650,000	39,755	0.052%	67.80	0.17%	135.66	0.35%
2009	85,452	38,074	11,053,112,400	5,980,000	10,800,000	509,158	0.049%	64.02	0.17%	126.39	0.33%
2010	85,554	39,441	10,642,346,700	9,951,492	10,410,000	376,657	0.090%	111.92	0.28%	121.68	0.31%

(1) Source: US Census Bureau

(2) Includes the following tax incremental district values:

1999	\$ 218,506,800	2003	\$ 172,746,500	2007	\$ 235,956,900
2000	99,985,200	2004	199,624,500	2008	228,986,522
2001	109,443,200	2005	202,930,200	2009	319,354,000
2002	88,864,100	2006	205,836,175	2010	315,847,700

(3) Includes Lasata Campus and Mee-Kwon golf course.

TABLE XII
OZAUKEE COUNTY, WISCONSIN
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
 GENERAL DEBT TO TOTAL GENERAL GOVERNMENT EXPENDITURES (1)
 LAST TEN FISCAL YEARS

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE EXPENDITURES	TOTAL GENERAL GOVERNMENT EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENT EXPENDITURES
2001	\$ -	\$ -	\$ -	\$ 59,767,615	0.00%
2002	-	-	-	65,711,461	0.00%
2003	-	49,358	49,358	72,072,954	0.07%
2004	148,000	64,109	212,109	70,398,794	0.30%
2005	160,000	120,515	280,515	72,461,618	0.39%
2006	100,000	157,150	257,150	78,969,505	0.33%
2007	401,667	351,754	753,421	82,934,639	0.91%
2008	676,747	319,819	996,566	79,378,003	1.26%
2009	1,054,960	678,832	1,733,792	74,096,401	2.34%
2010	768,508	379,750	1,148,258	80,016,730	1.44%

(1) General obligation debt reported in the proprietary funds has been excluded

(2) This summary includes expenditures of the General Fund, Special Revenue Funds, Debt Service Fund, and operating and nonoperating expenses of the Enterprise and Internal Service Funds. It excludes Capital Project Funds, Trust and Agency Funds and interfund transfers.

TABLE XIII
OZAUKEE COUNTY, WISCONSIN

COMPUTATION OF DIRECT, OVERLAPPING AND UNDERLYING DEBT
December 31, 2010

	NUMBER OF TAXING ENTITIES	AMOUNT OF DEBT NET OF SINKING FUNDS	APPLICABLE TO OZAUKEE COUNTY	
			PERCENT*	AMOUNT
Ozaukee County:				
Total General Obligation Debt				\$ 20,361,492
Less: Amount available in Debt Service Fund Debt Payable from Proprietary Funds				3,309,486 10,410,000
Net General Obligation Debt				6,642,006
OVERLAPPING DEBT:				
Milwaukee Area Technical College	1	101,275,000	10.50%	10,633,875
Lakeshore Technical College	1	19,530,000	4.00%	781,200
Total Overlapping Debt	2	76,916,000	14.84%	11,415,075
UNDERLYING DEBT:				
Cities	3	62,276,198	100.00%	62,276,198
Villages	7	64,643,435	100.00%	64,643,435
Towns	6	3,553,094	100.00%	3,553,094
School Districts	8	71,981,202	94.00%	67,662,330
Sanitary Districts	2	849,182,000	1.00%	8,491,820
Total Underlying Debt	26	1,051,635,929		206,626,877
TOTAL DIRECT GENERAL OBLIGATION, OVERLAPPING AND UNDERLYING DEBT				\$ 224,683,958

* Overlap percentage is based upon the number Ozaukee County residents served as a percentage of total population served.

**TABLE XIV
OZAUKEE COUNTY, WISCONSIN**

**DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

FISCAL YEAR	POPULATION (1)	PER CAPITA INCOME (2)	TOTAL PERSONAL INCOME	SCHOOL ENROLLMENT (3)	UNEMPLOYMENT RATE (4)
2001	82,870	\$ 32,173	\$ 2,666,176,510	15,806	3.4%
2002	83,964	32,830	2,756,538,120	15,598	4.3%
2003	84,516	33,500	2,831,286,000	15,553	4.6%
2004	85,160	34,184	2,911,109,440	16,003	3.6%
2005	85,787	34,881	2,992,336,347	16,103	4.1%
2006	86,389	35,593	3,074,843,677	15,995	4.1%
2007	86,697	36,305	3,147,534,585	17,026	3.2%
2008	85,874	38,895	3,340,069,230	15,893	3.7%
2009	85,452	38,074	3,253,499,448	15,944	7.4%
2010	85,554	39,441	3,374,335,314	15,643	6.7%

DATA SOURCE

- (1) US Census
- (2) US Department of Commerce Bureau of Economic Analysis, Census Bureau
- (3) Wisconsin Department of Public Instruction
- (4) US Department of Labor, Bureau of Labor Statistics

**TABLE XV
OZAUKEE COUNTY, WISCONSIN**

ASSESSED AND EQUALIZED VALUES OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

BUDGET YEAR	TAX YEAR	REAL ESTATE VALUE	PERSONAL PROPERTY VALUE	TOTAL EQUALIZED VALUE (1)	EQUALIZED VALUE PERCENT CHANGE	ASSESSED VALUATION (2)	RATIO OF ASSESSED VALUATION TO EQUALIZED VALUE	Tax Rate (3)
2000	2001	\$ 6,722,518,400	\$ 156,360,800	\$ 6,878,879,200	8.75	\$ 6,190,674,852	90.00	1.94
2001	2002	7,190,591,500	154,557,400	7,345,148,900	6.78	6,962,393,191	94.79	2.09
2002	2003	7,734,783,700	157,681,800	7,892,465,500	7.45	7,418,937,338	94.00	1.66
2003	2004	8,304,158,700	149,789,900	8,453,948,600	7.11	8,020,327,926	94.87	1.97
2004	2005	9,038,155,000	152,782,700	9,190,937,700	8.72	8,518,089,670	92.68	1.86
2005	2006	9,734,525,500	145,693,800	9,880,219,300	7.50	8,839,362,664	89.47	1.81
2006	2007	10,456,971,900	146,458,100	10,603,430,000	7.32	9,306,957,901	87.77	1.72
2007	2008	11,139,703,800	147,777,500	11,287,481,300	6.45	9,389,203,527	83.18	1.62
2008	2009	11,054,066,100	155,864,300	11,214,460,600	-0.65	9,952,150,920	88.74	1.63
2009	2010	11,053,112,400	145,657,900	11,198,770,300	-0.14	10,602,601,647	94.68	1.68
2010	2011	10,642,346,700	159,271,200	10,801,617,900	-3.55	10,645,728,500	98.56	1.74

Property taxes are applied against the equalized value.

(1) Equalized value represents the most recent physical reassessment adjusted by any annual property appreciation to bring it to current estimated market value. Does include tax incremental districts.

(2) Assessed valuation represents the most recent physical reassessment. The state of Wisconsin encourages a reassessment when the assessed valuation falls below 70% of the equalized valuation.

(3) Per \$1,000 of equalized real estate value. Operating levy \$1.74 countywide, does not include \$.27 for shared library to non-library communities for shared library services.

TABLE XVI
OZAUKEE COUNTY, WISCONSIN
EQUALIZED PROPERTY VALUE AND NEW CONSTRUCTION
LAST TEN FISCAL YEARS
(Dollars in Thousands)

FISCAL YEAR	New construction (1)				Equalized Property Values (2)					Tax Rate (3)
	COMMERCIAL	RESIDENTIAL	MANUFACTURING	TOTAL	COMMERCIAL	RESIDENTIAL	MANUFACTURING	AGRICULTURE, FORREST, & OTHER	TOTAL	
2001	\$ 24,921,900	\$ 169,357,700	\$ 17,132,300	\$ 211,411,900	\$ 939,076,700	\$ 5,795,967,600	\$ 278,369,100	\$ 177,178,100	\$ 7,190,591,500	1.66
2002	42,369,000	150,994,700	6,899,300	200,263,000	1,001,038,900	6,286,193,500	286,476,500	160,474,800	7,734,183,700	1.97
2003	25,965,100	167,925,900	2,155,100	196,046,100	1,073,785,900	6,806,090,200	282,422,000	141,860,600	8,304,158,700	1.94
2004	51,185,900	189,954,200	5,517,600	246,657,700	1,173,374,600	7,439,983,600	289,564,700	135,232,100	9,038,155,000	1.83
2005	40,875,800	170,729,100	7,360,200	218,965,100	1,229,263,500	8,066,694,200	293,081,400	145,486,400	9,734,525,500	1.78
2006	22,833,300	238,233,000	1,657,500	262,723,800	1,280,868,500	8,716,442,700	294,995,900	164,664,800	10,456,971,900	1.69
2007	47,945,800	236,953,600	1,025,400	285,924,800	1,407,096,100	9,286,329,200	274,456,600	171,821,900	11,139,703,800	1.61
2008	45,586,300	137,609,100	4,146,300	187,341,700	1,495,355,100	9,266,786,900	277,090,800	175,227,800	11,214,460,600	1.63
2009	33,560,000	100,889,200	2,364,800	136,814,000	1,554,312,800	9,080,926,000	255,585,800	162,287,800	11,053,112,400	1.68
2010	22,555,200	62,220,500	3,545,300	88,321,000	1,551,970,300	8,700,126,800	241,100,800	149,148,800	10,642,346,700	1.74

(1) Wisconsin Department of Revenue, Bureau of Equalization. This table excludes tax exempt property values. Equalized value is the assessed value adjusted by the current prevailing market price for similar property.

(2) The value of tax exempt property is unavailable for all years. Property Values include real estate only, personal property values are excluded and untaxed by the County.

(3) Per \$1,000 of equalized value. Operating levy \$1.74 countywide, does not include \$.27 to non-library communities for shared library services.

Wisconsin County Tax Levy Rankings 2010

County	⁽¹⁾ Average Home Value	County	⁽²⁾ Total Levy Rate	County	Tax on Avg. Home	Sales Tax .05%
WAUKESHA	256,400	OZAUKEE	1.74	ONEIDA	342.62	Yes
OZAUKEE	249,400	VILAS	1.92	VILAS	371.22	Yes
DANE	226,900	WAUKESHA	1.97	IRON	421.87	Yes
ST CROIX	224,500	ONEIDA	2.00	OZAUKEE	434.47	Yes
WASHINGTON	224,200	DANE	2.54	MARINETTE	436.66	Yes
PIERCE	203,200	SAWYER	2.67	GRANT	440.46	Yes
VILAS	193,700	WASHINGTON	2.86	SAWYER	447.84	Yes
WALWORTH	192,900	BURNETT	2.99	BURNETT	465.28	Yes
DOOR	189,200	BAYFIELD	3.10	CHIPPEWA	470.84	Yes
KENOSHA	180,700	CHIPPEWA	3.28	BAYFIELD	493.32	Yes
JEFFERSON	177,800	RACINE	3.29	WAUKESHA	505.17	NONE
COLUMBIA	173,100	DOOR	3.43	EAU CLAIRE	514.11	Yes
RACINE	171,700	WALWORTH	3.52	ASHLAND	514.65	Yes
ONEIDA	171,100	EAU CLAIRE	3.52	RUSK	523.22	Yes
POLK	169,000	ST CROIX	3.53	LA CROSSE	523.91	Yes
SAWYER	167,800	LA CROSSE	3.62	DOUGLAS	528.69	Yes
MILWAUKEE	162,900	GRANT	3.78	WOOD	534.25	Yes
SAUK	161,100	JEFFERSON	3.95	FOREST	559.88	Yes
BAYFIELD	159,200	MARINETTE	3.98	RACINE	564.74	NONE
BROWN	157,600	WASHBURN	4.02	LANGLADE	570.09	Yes
BURNETT	155,400	IRON	4.10	PRICE	571.87	Yes
DODGE	153,700	KENOSHA	4.25	DANE	575.66	Yes
IOWA	153,500	DOUGLAS	4.26	WASHBURN	596.10	Yes
CALUMET	150,600	SAUK	4.27	BARRON	599.35	Yes
OUTAGAMIE	149,600	BROWN	4.29	MENOMINEE	603.85	NONE
DUNN	148,300	COLUMBIA	4.37	SHAWANO	616.90	Yes
WASHBURN	148,300	CALUMET	4.41	JUNEAU	640.23	Yes
SHEBOYGAN	148,000	OUTAGAMIE	4.44	WASHINGTON	640.71	Yes
EAU CLAIRE	145,900	MILWAUKEE	4.45	DOOR	649.76	Yes
GREEN	145,700	BARRON	4.62	MANITOWOC	653.66	NONE
LA CROSSE	144,600	WOOD	4.70	VERNON	657.95	Yes
CHIPPEWA	143,600	POLK	4.74	OUTAGAMIE	664.17	NONE
OCONTO	142,500	PORTAGE	4.74	CALUMET	664.41	NONE
PORTAGE	140,800	OCONTO	4.74	PORTAGE	667.98	Yes
WINNEBAGO	139,200	FOREST	4.77	OCONTO	676.06	Yes
KEWAUNEE	138,700	RUSK	4.88	BROWN	676.65	NONE
FOND DU LAC	138,300	SHAWANO	5.01	WALWORTH	678.56	Yes
PEPIN	137,900	SHEBOYGAN	5.10	SAUK	687.27	Yes
MARQUETTE	137,400	ASHLAND	5.13	MARATHON	699.22	Yes
MARATHON	135,800	MARATHON	5.15	JEFFERSON	701.54	Yes
ROCK	135,000	PIERCE	5.18	MONROE	703.03	Yes
WAUPACA	133,900	VERNON	5.22	LINCOLN	710.82	Yes
GREEN LAKE	133,700	MANITOWOC	5.29	MILWAUKEE	725.40	Yes
WAUSHARA	133,600	LANGLADE	5.29	FLORENCE	726.72	Yes
TREMPEALEAU	129,800	GREEN	5.36	RICHLAND	734.59	Yes
BARRON	129,700	FOND DU LAC	5.37	TREMPEALEAU	734.87	Yes
VERNON	126,100	PRICE	5.37	GREEN LAKE	738.94	Yes
LINCOLN	125,700	IOWA	5.44	FOND DU LAC	742.60	Yes
ADAMS	125,500	GREEN LAKE	5.53	BUFFALO	745.27	Yes
BUFFALO	125,500	JUNEAU	5.56	CRAWFORD	745.94	Yes
DOUGLAS	124,000	DODGE	5.62	SHEBOYGAN	754.36	NONE
MANITOWOC	123,500	LINCOLN	5.65	COLUMBIA	757.07	Yes
SHAWANO	123,100	TREMPEALEAU	5.66	CLARK	758.92	Yes
MONROE	121,500	WINNEBAGO	5.76	JACKSON	765.96	Yes
RICHLAND	119,200	MONROE	5.79	KENOSHA	768.47	Yes
JACKSON	118,200	WAUPACA	5.80	WAUPACA	776.42	Yes
TAYLOR	117,400	BUFFALO	5.94	GREEN	780.26	Yes
FOREST	117,300	WAUSHARA	5.98	ST CROIX	792.95	Yes
GRANT	116,600	ROCK	6.00	WAUSHARA	798.63	Yes
JUNEAU	115,100	RICHLAND	6.16	POLK	800.88	Yes
FLORENCE	115,000	FLORENCE	6.32	WINNEBAGO	801.48	NONE
LAFAYETTE	114,600	JACKSON	6.48	ROCK	810.23	Yes
WOOD	113,700	MARQUETTE	6.50	LAFAYETTE	821.02	Yes
CRAWFORD	111,700	CRAWFORD	6.68	IOWA	835.45	Yes
MARINETTE	109,800	PEPIN	6.83	DODGE	863.50	Yes
CLARK	108,600	DUNN	6.88	TAYLOR	881.15	Yes
LANGLADE	107,700	CLARK	6.99	MARQUETTE	893.55	Yes
RUSK	107,300	LAFAYETTE	7.16	ADAMS	907.61	Yes
PRICE	106,500	ADAMS	7.23	PEPIN	942.51	Yes
IRON	102,800	KEWAUNEE	7.48	DUNN	1,020.05	Yes
ASHLAND	100,300	TAYLOR	7.51	KEWAUNEE	1,037.92	NONE
MENOMINEE	74,300	MENOMINEE	8.13	PIERCE	1,051.90	Yes

(1) Home Value based on 2009 US Census Bureau

(2) Levy Rate based on 2010 Wisconsin Department of Revenue (Operational & Debt)

Debt Levy as Percentage of Total
Average 9.6% **Ozaukee 7.5%**

Averages	
Avg. Tax	\$ 673.80
Oz under avg.	\$ 239.33
% under Avg.	55.1%

Ozaukee County without Sales Tax		Rank
Rate	\$ 2.37	4
Average Home Property Tax	\$ 589.98	23
Annual equivalent purchases subject to sales taxable	\$ 31,102	

**TABLE XVIII
OZAUKEE COUNTY, WISCONSIN**

**TEN PRINCIPAL TAXPAYERS
DECEMBER 31, 2010**

NAME	2010		2009			
	Rank	ASSESSED VALUE	PERCENTAGE OF TOTAL ASSESSED VALUE	Rank	ASSESSED VALUE	PERCENTAGE OF TOTAL ASSESSED VALUE
CENTRO BRADLEY SPE 1LLC	1	\$35,082,300	21.04%	1	\$35,082,300	19.99%
ST. MARY'S HOSPITAL OF MILWAUKEE	2	19,764,900	11.85%	5	15,569,200	8.87%
HTA-WISCONSIN MOB 2 LLC	3	18,257,100	10.95%	3	18,257,100	10.40%
CJF 4, LLC	4	18,210,400	10.92%	2	18,871,800	10.75%
CHARTER MFG COMPANY INC	5	15,462,200	9.27%	4	17,249,200	9.83%
CENTERPOINT PROPERTIES TRUST	6	12,639,000	7.58%	8	12,540,100	7.15%
INLAND AMERICA, LLC	7	12,627,900	7.57%		6,523,500	3.72%
GLEN OAKS OFFICE PARK LLC	8	12,570,600	7.54%	7	12,570,600	7.16%
COSTCO WHOLESALE CORP	9	12,137,700	7.28%	9	12,137,700	6.92%
SCHMIDT MEQUON, LLC	10	9,991,900	5.99%		5,375,600	3.06%
CONTINENTAL GRAFTON LLC				6	12,981,700	7.40%
HOME DEPOT USA INC				10	8,313,900	4.74%
TOTALS		\$ 166,744,000	100.00%		175,472,700	100.0%

TABLE XIX
OZAUKEE COUNTY, WISCONSIN
TEN PRINCIPAL INDUSTRIES AND COMMERCIAL ENTITIES

EMPLOYER	Rank 2010	NUMBER OF EMPLOYEES	Percentage of Total County Employment
Columbia St Mary's Group	1	950	1.12%
Concordia University Wisconsin Inc	2	850	1.01%
Rockwell Automation Inc	3	800	0.95%
County of Ozaukee	4	750	0.89%
Charter Mfg Co Inc	5	625	0.74%
Kleen Test Products	6	575	0.68%
Mequon-Thiensville Public School	7	550	0.65%
Aurora Advanced Healthcare Inc	8	525	0.62%
Cedarburg School District	9	475	0.56%
Pace Industries LLC	10	400	0.47%

EMPLOYER	Rank 2009	NUMBER OF EMPLOYEES	Percentage of Total County Employment
Columbia St Mary's Group	1	988	1.17%
Leggett & Platt Inc	2	830	0.98%
County of Ozaukee	3	750	0.89%
Rockwell Automation Inc	4	635	0.75%
Charter Mfg Co Inc	5	625	0.74%
Concordia University Wisconsin Inc	6	600	0.71%
Mequon-Thiensville Public School	7	550	0.65%
Cedarburg School District	8	500	0.59%
Port Washington-Saukville School	9	425	0.50%
Meridian Industries Inc	10	260	0.31%

EMPLOYER	Rank 2008	NUMBER OF EMPLOYEES	Percentage of Total County Employment
Columbia St Mary's Group	1	975	1.15%
Rockwell Automation Inc	2	730	0.86%
Concordia University Wisconsin	3	650	0.77%
Leggett & Platt Inc	4	635	0.75%
County of Ozaukee	5	625	0.74%
Charter Mfg Co Inc	6	600	0.71%
Mequon-Thiensville Public School	7	550	0.65%
Cedarburg School District	8	500	0.59%
Port Washington-Saukville	9	425	0.50%
Simplicity Mfg Inc	10	260	0.31%

EMPLOYER	Rank 2007	NUMBER OF EMPLOYEES	Percentage of Total County Employment
Columbia St Mary's Group	1	1050	1.24%
Rockwell Automation Inc	2	800	0.95%
County of Ozaukee	3	700	0.83%
Leggett & Platt Inc	4	675	0.80%
Concordia University Wisconsin	5	650	0.77%
Charter Mfg Co Inc	6	575	0.68%
Mequon-Thiensville Public School	7	550	0.65%
Cedarburg School District	8	325	0.38%
Simplicity Mfg Inc	9	300	0.35%
Port Washington-Saukville School	10	275	0.33%

Source: Southeastern Wisconsin Regional Planning Commission, Multi-jurisdictional Comprehensive Plan and individual employers
Space constraints and the relative stability of employers ranking make more than 4 years data not cost beneficial.

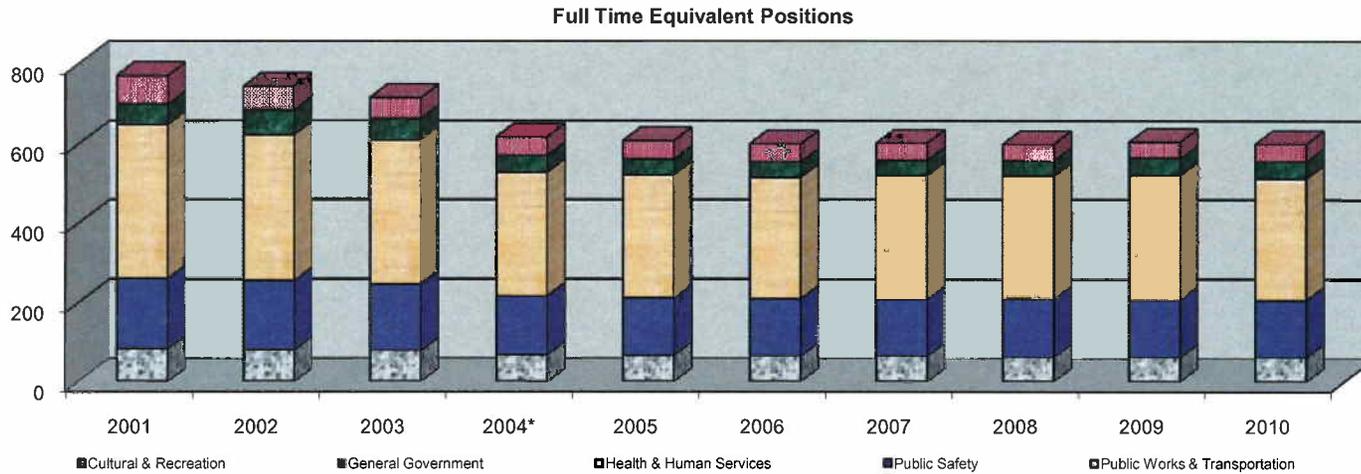
**TABLE XX
OZAUKEE COUNTY, WISCONSIN**

**MISCELLANEOUS STATISTICS
December 31, 2010**

DATE OF INCORPORATION	1853	HOSPITALS	
		Non-County Operated	2
FORM OF GOVERNMENT		RECREATION	
County Board	31 members	County Operated:	
County Administrator	Non-elected	Number of Parks	11
AREA	234 Sq. Miles	Acres of Parks	916
MILES OF ROADS		Golf Courses	2
STATE	42.45	Miles of Bicycle/Snowmobile Trails	38
COUNTY	152.21	Non-County Owned	
LOCAL	681.63	Number of Parks	126
OTHER	41.52	Acres of Parks	2,045
	<u>917.81</u>	Golf Courses, private	8
		Miles of Bicycle/Snowmobile Trails	136
		Marinas	1
		Miles of Shoreline	25
COUNTY EMPLOYEES	FT	PT/Temp	SCHOOLS - (Public & Private)
General Government	38	52	Elementary
Health Care/Human services	255	195	Junior High
Public Works	62	26	Senior High
Public Safety	138	62	Higher Education
TOTAL	<u>493</u>	<u>335</u>	Total
			40
			Number of Students Enrolled
			15,643
PUBLIC SAFETY			LIBRARIES
Number of County Police Departments	1		Local Government operated
Number of Sworn Officers	74	9	
Number of County Water Rescue Teams	1		
Number of County HazMat Teams	1		UTILITIES
Number of Local Police Departments	7		Municipal and private
Number of Sworn Officers	276		Water Facilities, municipal
Number of Local Fire Departments	9		Sanitary Sewer Facilities
Number of Sworn Officers	700		Electric, private
Rescue Squads/Ambulances	8		
Moody's bond rating:	Aaa		

OZAUKEE COUNTY, WISCONSIN
 FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
 Last Ten Fiscal Years

FUNCTION	Full-time Equivalent Employee Positions During Years'									
	2001	2002	2003	2004*	2005	2006	2007	2008	2009	2010
Cultural & Recreation	71	60	52	47	46	45	43	41	40	44
General Government	52	62	55	43	41	40	39	39	44	44
Health & Human Services	389	369	364	312	310	306	311	309	313	306
Public Safety	175	173	166	147	143	143	143	147	145	143
Public Works & Transportation	85	82	79	69	68	66	66	63	63	63
TOTAL	772	745	717	618	608	600	602	599	605	600
Percent Change	0.00	-3.56	-3.81	-13.75	-1.62	-1.32	0.29	-0.45	1.00	-0.83



* Change in counting methodology due to improved data collection technology.

TABLE XXII
Ozaukee County Operating Indicators

Aging	20,352 Meals served	33,240 Meals delivered	5,980 Contacts
Child Support	90% of cases have paternity established 80% of child support collected in month due and 80% of arrears collected during year		
Clerk of Courts	Cases		
	Criminal	8,491	Felony 312 Misdemeanor 835
	Civil	3,044	
	Juvenile	287	
	Probate	442	
Coroner	28 autopsied deaths, 459 deaths investigated, 885 total deaths		
Corporation Counsel	366 cases opened, \$37,366 in collections		
County Clerk	364 Marriage/domestic partner licenses issued, National elections administered		
District Attorney	1,368 criminal complaints, 1,147 criminal referrals, 801 traffic citations challenged		
Emergency Mgnt.	37 Water Safety Rescue Boat responses and 13 Hazmat responses		
Finance	31,448 checks processed, 1 internal audits, \$21,000 in discounts, Aaa bond rating		
Golf Courses	78,271 rounds of golf on the 2 County courses, exceeding 5 yr avg. by 6,000 rounds for second year.		
Parks	305 weekend or weekday reservations for camping or facility rental		
Highway	51,517 tons of bituminous concrete produced and applied		
		County	Interstate State Town
	Miles of roads serviced	154	27 64 203
	County roads Overall Condition Index (OCI) rating 72 (very good)		
Human Resources	3 labor union contracts negotiated, 1 pending		
Human Services		Involuntary	Child Child Home Develop.
	Birth to Three	hospitalizations	ADRC Protection Placement meals Disabled
Clients	282	231	2,748 457 63 29,660 708
Lasata Care Center	209 bed facility with 97.4% occupancy rate, full care facility		
Lasata Crossing	New assisted living facility opened in July 2011		
Lasata Apartments	60 rooms with 57 occupied, independent living arrangement		
Library System	79,542 Bookmobile loans, 348,000 interlibrary loans		
Planning Resource and Land Management	99 state sanitary permits for private onsite wastewater treatment, 51 for shore land improvements, 29,575 trees sold, 140 farmers participating in the Farmland Preservation Program		
Public Health	265 infectious diseases investigated, over 10,300 vaccines administered 1022 lbs. of pharmaceuticals collected and disposed		
Register of Deeds	38,828 property descriptions maintained		
Treasurer	\$1,730,186 delinquent taxes at year end (10.64%), \$13,132,489 cash & investments at year end		
Sheriff	Incidents	Auto Accidents	Traffic Citations Warnings Arrests Avg. daily jail Population
	4,831	625	2,551 6,246 121 224
Transit	75,053 taxi and 127,836 bus rides		
UW Extension	646 member of 4-H and 278 volunteers, 700 tires collected		
Veterans Services	480 veterans/surviving families serviced, 135 new files 354 veterans transported for hospital visits		

TABLE XXIII
OZAUKEE COUNTY, WISCONSIN

Capital Asset Statistics by Function/Program*
Last Eight Calendar Years**

<u>Function / Program</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
General Government:								
Administration Center	1	1	1	1	1	1	1	1
Old County Jail	1	1	1	1	1	0	0	0
Historical Building	1	1	1	1	1	1	1	1
Tower Mequon	1	1	1	1	1	1	1	1
Tower Belgium	1	1	1	1	1	1	1	1
Fairgrounds Bldgs.	16	16	16	16	16	15	15	15
Public Safety:								
Justice Center	1	1	1	1	1	1	1	1
Patrol Units	23	23	23	23	31	26	26	27
Search and Rescue Boat	1	1	1	1	1	1	1	1
Public Works:								
Highway Office & Maint Shop	2	2	2	2	2	2	2	2
Highway Dept. Satellite Shops	3	3	3	3	3	3	3	3
Salt Domes	2	2	2	2	2	2	2	2
Salt Sheds	2	2	2	2	2	2	2	2
Sand Sheds	3	3	3	3	3	3	3	3
Gravel Pits	4	4	4	4	4	4	4	4
Asphalt Plant	1	1	1	1	1	1	1	1
Bridges	18	18	18	18	18	18	18	18
Traffic Signals	5	5	5	5	5	5	5	5
Shared Ride Taxi's	26	26	26	28	25	22	27	27
Buses	5	5	5	5	5	5	5	5
Culture, Recreation & Education:								
County Parks-Building	16	16	17	17	17	17	17	17
Ice Center	1	1	1	1	1	1	0	0
Enterprise:								
Nursing Home	1	1	1	1	1	1	1	1
Assisted Living Apts.								1
Independent Living Apts.	1	1	1	1	1	1	1	1
Golf Courses	2	2	2	2	2	2	2	2

* Information is from the Fixed Asset accounting system of Ozaukee County.

** Not practical to restate Capital Assets for years prior to 2003 before implementation of GASB #34.

TABLE XXIV
OZAUKEE COUNTY, WISCONSIN
Jail Inmate Population - 12 month totals

	2002	2003	2004	2005	2006	2007	2008	2009	2010
Adults									
County									
Male	41,550	42,730	46,011	40,730	44,768	46,294	45,750	43,882	43,169
Female	7,318	7,074	5,250	6,812	6,670	7,765	8,451	8,666	8,918
Total	48,868	49,804	51,261	47,542	51,438	54,059	54,201	52,548	52,087
Boarders									
Male	25,767	24,848	26,288	29,311	19,879	26,519	29,256	29,064	29,451
Female	282	861	785	973	495	141	-	177	305
Total	26,049	25,709	27,073	30,284	20,374	26,660	29,256	29,241	29,756
Male	67,317	67,578	72,299	70,041	64,647	72,813	75,006	72,946	72,620
Female	7,600	7,935	6,035	7,785	7,165	7,906	8,451	8,843	9,223
Total	74,917	75,513	78,334	77,826	71,812	80,719	83,457	81,789	81,843
Juvenile									
County									
Male	771	815	713	-	-	-	-	-	-
Female	210	192	232	-	-	-	-	-	-
Total	981	1,007	945	-	-	-	-	-	-
Boarders	-	2	-	-	-	-	-	-	-
Total	74,917	75,513	78,334	77,826	71,812	80,719	83,457	81,789	81,843
Percent									
County	65.23%	65.95%	65.44%	61.09%	71.63%	66.97%	64.94%	64.25%	63.64%
Boarders	34.77%	34.05%	34.56%	38.91%	28.37%	33.03%	35.06%	35.75%	36.36%
Adult	98.71%	98.68%	98.81%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Juvenile	1.29%	1.32%	1.19%	0.00%	0.00%	0.00%	0.00%	100.00%	200.00%

Inmate demographic information prior to 2002 is unavailable.

In 2005 Dept of Immigration and Naturalization prisoners were replaced with US Marshals Service inmates. Per capita revenue was reduced by \$30/day. The County decided to house the juveniles population in a neighboring county.

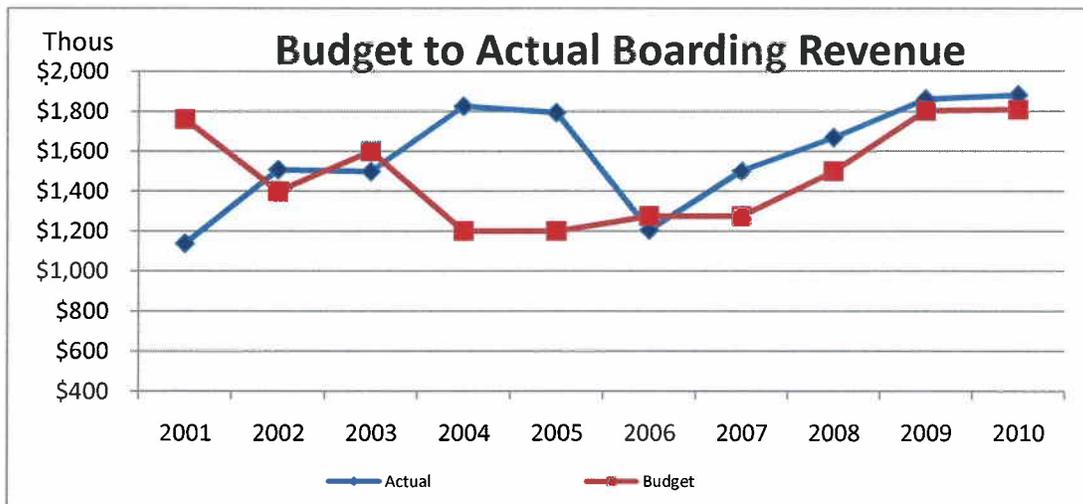


TABLE XXV
OZAUKEE COUNTY, WISCONSIN

SURETY BONDS OF PRINCIPAL OFFICIALS
DECEMBER 31, 2010

Title	2010 Annual Salary	Bond Amount
Clerk of Circuit Court	\$ 70,000	\$ 200,000
County Clerk	62,900	5,000
Register of Deeds	67,300	55,000
Sheriff	94,000	5,000
Treasurer	65,500	500,000

All officials and classified employees of Ozaukee County are additionally bonded under a Public Employees Honesty Blanket Bond in the amount of \$500,000.

TABLE XXVI

OZAUKEE COUNTY
Ozaukee County Delinquent Tax History

TAX YEAR	SALE YEAR	COUNTY LEVY	TAX SALE	% OF LEVY UNCOLLECTED	END OF YEAR TAX CERTIFICATE ROLL BALANCE
1977	1978	\$ 3,387,151	\$ 227,587	6.72%	\$ 290,644
1978	1979	3,150,993	292,033	9.26%	382,485
1979	1980	3,807,239	414,684	10.89%	543,920
1980	1981	4,417,224	692,393	15.67%	839,427
1981	1982	4,949,268	936,513	18.92%	1,155,448
1982	1983	5,269,724	864,803	16.10%	1,217,072
1983	1984	5,368,971	984,512	18.33%	1,386,498
1984	1985	5,920,611	832,755	14.06%	1,240,866
1985	1986	6,195,765	808,534	13.05%	1,198,362
1986	1987	7,054,754	717,372	10.17%	1,154,125
1987	1988	7,348,990	805,094	10.95%	1,012,240
1988	1989	8,367,162	819,013	9.79%	1,039,443
1989	1990	10,861,347	1,169,366	10.77%	1,177,679
1990	1991	9,418,792	1,722,343	18.29%	1,540,559
1991	1992	10,520,857	1,650,686	15.69%	1,535,316
1992	1993	11,200,215	1,393,249	12.44%	1,726,702
1993	1994	11,543,672	1,067,071	9.24%	1,121,178
1994	1995	11,494,997	1,000,339	8.70%	1,119,349
1995	1996	10,462,170	1,020,075	9.75%	1,080,172
1996	1997	11,521,540	867,114	7.53%	804,203
1997	1998	14,358,229	862,555	6.01%	737,182
1998	1999	13,603,980	779,002	5.73%	773,520
1999	2000	9,380,528	845,933	9.02%	744,025
2000	2001	12,914,745	971,259	7.52%	944,172
2001	2002	15,343,197	1,154,219	7.52%	1,025,141
2002	2003	15,307,317	1,181,734	7.72%	1,168,521
2003	2004	16,415,973	979,071	5.96%	1,023,099
2004	2005	16,860,542	1,165,983	6.92%	1,042,543
2005	2006	17,525,469	1,143,143	6.52%	1,161,931
2006	2007	18,005,783	1,676,182	9.31%	1,402,333
2007	2008	18,262,492	1,944,028	10.64%	1,730,186
2008	2009	18,602,096	2,346,153	12.61%	2,204,305
2009	2010	19,013,458	2,507,176	13.19%	2,603,542

Reported as of December 31 of each year.

TABLE XXVII
OZAUKEE COUNTY, WISCONSIN
Government Accounting Standards Board STMT # 45
Other Post Employment Benefits (OPEBs)

PENSION:

Ozaukee County employees are enrolled in the Wisconsin Retirement System (WRS). WRS is an independent, state sponsored, defined benefits plan that provides for both the County and employee to contribute a percentage of wage. In 2010 the County contributed both components of this contribution for most employees.

Both normal and disability retirement are covered under this plan. The county has no further liability upon retirement.

INSURANCE:

The county does not offer any County paid post retirement insurance.

Employees are allowed to save a portion of unused sick time to be applied toward health related insurance payments upon retirement according to the various negotiated contracts. The percentage of conversion ranges from zero to 100%. The recognized liability for this benefit is \$3 million.

This benefit is segregated and recognized at termination. There is no beneficiary provision.

The county allows all full time retired employees and spouse to participate in a separate insurance plan at their own expense until they reach 65 years of age. The County currently has 22 retired employees and 7 spouses contributing to their health insurance in this plan. We consider this immaterial for reporting.

OTHER:

The County has no other post employment benefits.

**TABLE XXVIII
OZAUKEE COUNTY, WISCONSIN**

Government Accounting Standards Board STMT # 48

Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets

Ozaukee County has not exchanged any specific or general future revenue for immediate cash payments.

The County has no component or separately reporting entities. All assets transferred between various departments continue to be recorded as County assets at their current, carrying value.

Government Accounting Standards Board STMT # 49

Accounting and Financial Reporting for Pollution Remediation Obligations

Ozaukee County is not currently compelled to take pollution remediation action because of an imminent endangerment; in violation of a pollution prevention–related permit or license; named, or evidence indicates that it will be named, by a regulator as a responsible party or potentially responsible party (PRP) for remediation, or as a government responsible for sharing costs; named, or evidence indicates that it will be named, in a lawsuit to compel participation in pollution remediation; nor legally obligates itself to commence pollution remediation.

Government Accounting Standards Board STMT # 50

Pension Disclosures-an amendment of GASB Statements No. 25 & 27

Ozaukee County employees participate in the Wisconsin Retirement System (WRS). WRS is a defined benefit plan in which the County contributes both portions for most employees. There is no disclosure to report.

Government Accounting Standards Board STMT # 51

Accounting and Financial Reporting for Intangible Assets

Ozaukee County does not have any identifiable intangible assets to report.

Government Accounting Standards Board STMT # 53

Accounting and Financial Reporting for Derivative Instruments

Ozaukee County does not have any derivatives to report.