

Ozaukee County, Wisconsin



Comprehensive Annual Financial Report (CAFR)

For Year Ended
DECEMBER 31, 2009

OZAUKEE COUNTY, WISCONSIN
COMPREHENSIVE ANNUAL FINANCIAL REPORT

For Year Ended
DECEMBER 31, 2009

FINANCE DEPARTMENT

Andrew Lamb
Director of Finance

INTRODUCTORY SECTION

OZAUKEE COUNTY, WISCONSIN
 Comprehensive Annual Financial Report
 December 31, 2009

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DEPARTMENT OF ADMINISTRATION
FINANCE DIVISION

Ozaukee County

THOMAS W MEAUX • County Administrator

June 29, 2010

To: The honorable members of the Ozaukee County
Board of Supervisors and the Citizens of
Ozaukee County, Wisconsin

A) COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

CAFR Overview

The comprehensive Annual Financial Report (CAFR) of Ozaukee County, Wisconsin (County) for the year ended December 31, 2009 is hereby submitted for your information. Responsibility for both the accuracy of the data and the completeness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data accurately presents the financial position and results of operations of the various funds and component units of Ozaukee County, Wisconsin in all material respects and completeness. All disclosures necessary to enable the reader to gain an understanding of Ozaukee County, Wisconsin activities have been included.

The CAFR is presented in three sections:

The unaudited **Introductory Section** includes this letter of transmittal, the County's organizational chart, and a list of principal elected and appointed officials. It is designed to give some basic background information to the reader.

The **Financial Section** includes the independent auditors' report on the basic financial statements, required supplementary information, and the combining and individual fund statements and schedules.

The unaudited **Statistical Section** includes selected financial and demographic information generally presented on a multi-year basis.

B) Governmental Structure and Profile

Ozaukee County is located in southeastern Wisconsin on the western Lake Michigan shoreline. It encompasses 232 square miles and consists of three cities, seven villages, and six towns with an estimated 2009 population of 85,454. Ozaukee County was formed by legislative act in 1853.

The County is governed by a non-partisan, thirty-one member Board of Supervisors (the Board) elected by districts to two-year terms. A Chairperson, elected from its members, is responsible for conducting the proceedings of the Board at its meetings and appointing standing committee chairpersons. The Board

determines County policy and exercises legislative control under authority vested by state statutes. There are six oversight committees made up of five Board members each that exercise oversight of County departments. The Board meets twice per month, its committees meet at least monthly. The Board adopts the annual County budget at its first meeting in November of each year. The County has a County Administrator appointed by the Board. The County Administrator exercises administrative control over all County operations not specially vested in elected officials.

The County operates a correctional facility, an elderly nursing care complex providing independent living through full nursing care, an asphalt hot-mix plant, nine parks, 30 miles of interurban bike trail, a Lake Michigan water rescue boat, and two golf courses. The services it provides include law enforcement and emergency response; human services; aging services; public health services; educational, cultural and recreational activities; planning and zoning services; construction and maintenance of highways; public transit; support for the state judicial system; and general governmental activities.

C) Factors Affecting the Local Economy

The County is located north of Milwaukee. In 2007 the County was ranked the healthiest county in Wisconsin by the University of Wisconsin's Population Health Institute, #2 in *Forbes* magazine for "America's Best Places to Raise a Family", and #19 in *Money Magazine* for "Best Places For a Long Life". It has the highest per capita income in Wisconsin owing to the large percentage population of college graduates, skilled trades, entrepreneurs, and professionals. According to the 2006-2008 US Census Bureau's American Community Survey the median family income is \$88,657 compared to the national average of \$63,211 in 2008 inflation adjusted dollars, the median home value is \$249,800 compared to the national average of \$192,400, and average annual unemployment rate is 7.4% compared to the averages for Wisconsin of 8.5% and national at 9.3%. The population is mobile with 46% commuting out to other counties for work and 43% of local workforce commuting in. The area is a regional destination for tourism owing to its access to Lake Michigan and rural attractions. Schools are well funded with most students continuing in some post secondary education. The County's property tax mill rate continues to be among the lowest in the state. Consumer spending in 2009 was down as attested to by an almost 7% drop in County sales tax revenue from 2008 and a 3.7% decline from the three year average. Private investment in new retail outlets appears to have slowed. Service and retail sector employment increases continue to outpace manufacturing increases as a percentage of total employment, replacing agriculture. The current national housing weakness has been evident in the County. Tax delinquencies are above last year in dollar values by 29.2% and 10.3% in number of parcels. However, in the next two months, there was a high payment rate and the number of parcels fell to 4.4% over last year. Housing starts in 2009 were below the five-year average, unsold inventory was more than previous years and selling price appears to have fallen at least five to ten percent.

D) Factors Affecting County Operations in 2009 and 2010 Budget

In the past five years the County has, reduced full time equivalent employees (FTE's), increased its General Fund reserves, and turned historic wide fluctuations in property tax levy into a predictable slow growth trend averaging 2.06% (2.43)per year over the past four (5) years while the Consumer Price Index has averaged 2.35% (2.56) during that same time. (Historical information is included in the Statistical Section of the CAFR)

The Administrative Committee and County Board prefer to have department supervisors explain unanticipated negative and positive variances to budget. We document actual operating results rather

than amending the budget for variances. We believe this provides a truer prospective to analyze problems and address solutions.

In 2009, the County experienced material variances in the following areas:

- Human Services completed its transition to a new partnership with the state of Wisconsin, Family Care program, to outsource adult social service programs to private providers. This program transfers payment and oversight to the state. Client revenues were greater than expected resulting in a \$576,000 positive variance to budget.
- County Roads and Bridges had a \$532,000 positive variance for County roadwork and the Highway Department had a positive variance of \$308,000. This was the result of greater than expected revenue and less than expected expenditures.
- Increases to delinquent taxes contributed \$417,500 to the reduction in General Fund Undesignated fund balance.
- Golf Courses had their first profit in four years due to an increase in rounds played (\$132,500). The closure of a leading competitor could prompt a return annual to profits for the County golf courses.
- Sales tax was down \$417,000 (6.9%). This presumably is the result of lower consumer confidence and greater emphasis on savings.
- The Sheriff's jail boarding revenue remains stable despite increased completion from other countys' jails.
- Fund balance results are mixed. The General Fund Undesignated Reserves declined \$1,080,000. This was the result of planned spending of \$600,000 to acquire land adjacent to the fairgrounds and purchase software, higher delinquent property taxes (\$417,500), and the loss in budgeted sales tax (\$417,000). Other General Fund departments had a combined \$355,000 positive variance to budget. Enterprise Funds had a cumulative reduction of \$61,000 (without Highway) to Retained Earnings and Special Revenue Funds had a combined increase of \$17,000 after accounting for the results of Human Services and County Roads and Bridges.

After several years of County surpluses increasing the County's General Fund Reserve balances, this last year resulted in a decrease. The increase to Special Revenue Reserves and Enterprise Retained Earnings, however, almost equaled the loss to the General Fund.

E) Financial Information

Wisconsin State Statute and Administrative Rule Tax 19 require the County to submit annual audited financial statements by July 31 of each year. Debt issuance covenants also require the County to prepare financial statements in conformity with Generally Accepted Accounting Principals (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB). Major federal and state programs impose additional audit requirements.

Financial planning and control is maintained through the annual budget process. This year the County's tax levy rate was again among the lowest in the state at \$1.68 per \$1,000 assessed value. An additional 24 cents is also levied as a library assessment to County areas not served by a local library. All departments and agencies are required to submit a requested budget to the County Administrator in August. The County Administrator's budget is presented for review to the Administrative Committee in late September. A legally required public hearing is held in early November and the County Board formally adopts the budget at its next meeting. The appropriated budget is adopted by cost category within departments. Budget to actual comparisons are provided in this report for each government fund where an

appropriated annual budget has been adopted. Budget amendments during the year for transfers between departments (simple majority) or from fund reserves (2/3 majority) require approval by the County Board. Transfers within a department may not require Board approval depending on the amount. The County has designed and implemented a comprehensive framework of internal controls to protect the assets from loss, theft, or misuse and to compile sufficient, reliable data for the presentation of financial statements. Since internal controls are designed not to outweigh the benefits, the framework has been designed to provide reasonable but not absolute assurance.

Cash temporarily idle during the year is invested with the objectives of safeguarding assets, maintaining liquidity for cash flow requirements, and return on investment. All investments must be insured and/or collateralized. Investments are generally within money market accounts, certificates of deposit, repurchase agreements, the State of Wisconsin Investment Pool, and US government agency obligations. The average return on investments was about 1.5% for 2009.

The Board and Administrative Committee monitor all borrowing plans of the County. All new indebtedness requires a three-fourths majority of members elect of the Board. Wisconsin state statute limits general obligation borrowing to an amount equivalent to 5% of the equalized valuation of taxable property. At December 31, 2009, the County had over 97% of the limit available. Equalized value for all property within the County was \$11,053 million. The statutory debt limit was \$553 million and total County debt was \$16.4 million. Of the total debt, \$10.8 million was the responsibility of the enterprise funds.

The County is authorized to self-insure its workers compensation program. That average cost for the past three years has been about \$380,000 annually for claims and administrative fees. Any other insurance coverage is covered by commercial insurance. The County participates in the Wisconsin County Mutual Insurance for the provision of general liability, errors and omissions, police professional and automobile coverage. The health insurance coverage is through the Wisconsin Counties Association. Management believes this distribution of risk will be adequate to protect the County and meet claims as they come due. All insurance is funded and accounted for in the department cost centers.

The County maintains a five-year Capital Improvement Plan to identify and fund capital projects. A non-lapsing Capital Reserve Fund with a proposed balance of \$1 million was established to supplement tax levy for desired capital projects. The 2010 budget designated the entire balance to address deferred County infrastructure. Additions to the fund should restore about \$400,000 in 2011.

Ozaukee County maintains fund balances in all its governmental funds. The General Fund is the largest with several Special Revenue Funds having smaller balances. The County's Policies and Procedures manual requires that the General Fund maintain an Undesignated Fund Balance of at least 20% of the budgeted operating General Fund expenditures and a minimum combined undesignated fund balance of the General Fund, and select Special Revenue Funds (Human Services, Public Health, Aging, and Transit) equal to 12% of their combined budgeted operating expenditures. The exact percentage is determined annually by the Administrative Committee to provide stability to the County as a whole. Undesignated funds (available for use) and designated funds (management's intended use) are accounted for separately from restricted funds (imposed by an outside party).

F) Other Information

The accounting firm of Schenck Government and Not-For-Profit-Solutions, Inc. was engaged to conduct an audit of the basic financial statements and to issue a report on internal controls. The goal of the independent audit was to provide reasonable assurance that the financial statements of Ozaukee County are free of material misrepresentation. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principals used and any significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concludes, based on the audit, that there was a reasonable basis for rendering an unqualified opinion that Ozaukee County's financial statements for the fiscal year ended December 31, 2009 are fairly presented in conformity with GAAP and GASB. The independent auditors' report is presented as the first component of the financial section of the CAFR.

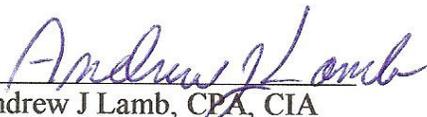
The County is required to undergo a federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require not only a report on the fair presentation of the financial statements but also on the internal controls and compliance with the legal requirements pertaining to internal controls and the administration of federal and state awards. The single audit report is available through the Department of Administration – Finance division or its website.

GAAP and GASB require management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The MD&A is designed to compliment this letter of transmittal and should be read in conjunction with it. Ozaukee County's MD&A can be found immediately following the report of the independent auditor.

Acknowledgements

The preparation of this report would not have been possible without the dedicated service of the entire staff of the Department of Administration – Finance Division, various departments, and especially the County Administrator and Board of Supervisors for their support and commitment to maintaining the highest standards of professionalism in the management of Ozaukee County.

Respectfully submitted,



Andrew J Lamb, CPA, CIA
Finance Director, Ozaukee County

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Ozaukee County
Wisconsin

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

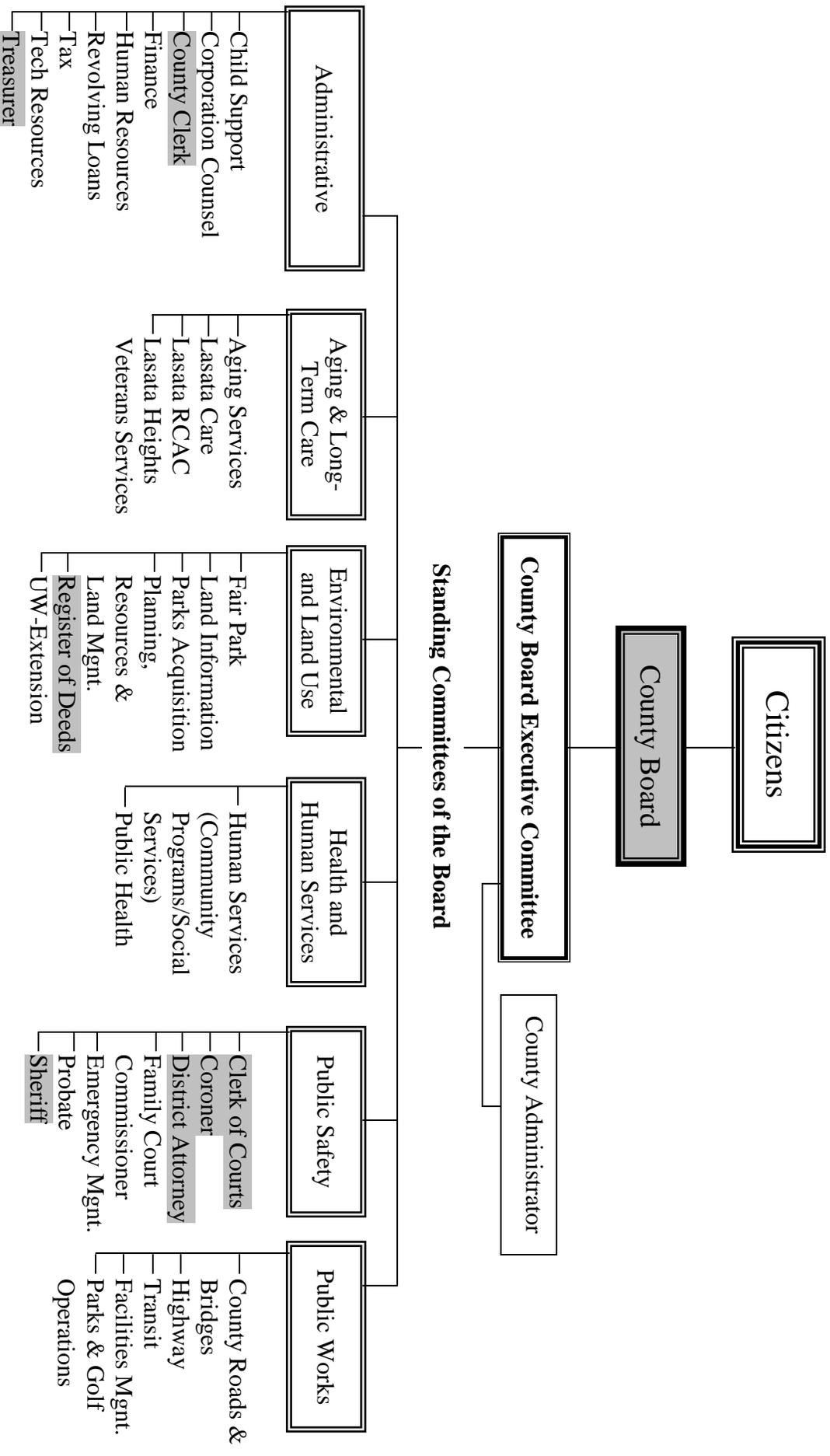
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

OZAUKEE COUNTY ORGANIZATIONAL CHART



ELECTED



OZAUKEE COUNTY, WISCONSIN

COUNTY BOARD OF SUPERVISORS & STANDING COMMITTEES OF THE COUNTY BOARD

Chairperson Robert A. Brooks
Vice-Chairperson Mark A. Cronce
Second Vice-Chairperson Kathlyn T. Geracie

County Administrator Thomas W. Meaux

Administrative Committee

Mark A. Cronce, Chairperson*
Daniel P. Becker, Vice-Chairperson
Joseph A. Dean
Lee Schlenvogt
Jean M Zens

Health & Human Services Committee

Janice M. Klemz, Chairperson*
Cindy G. Bock, Vice-Chairperson
Kathlyn M. Callen
Karl V. Hertz
Robert T. Walerstein

Aging & Long Term Care Committee

Kathy Geracie, Chairperson*
Thomas H. Richart, Vice-Chairperson
Patrick Marchese
Daniel C. Herlache
Thomas E. Winker

Public Safety Committee

Richard C. Nelson, Chairperson*
Gustav W Wirth Jr., Vice-Chairperson
Daniel R. Buntrock
Gerald E. Walker
Nancy Szatkowski

Environmental & Land Use Committee

Donald Dohrwardt, Chairperson*
John A. Hazelwood, Vice-Chairperson
Timothy F. Kaul
William S. Niehaus
Glenn F. Stumpf

Public Works Committee

James H. Uselding, Chairperson*
John C. Grosklaus, Vice-Chairperson
Alan P. Kletti
Rose Hass Leider
Jennifer K. Rothstein

Executive Committee

Robert A. Brooks, Chairperson
Mark A. Cronce, Vice-Chairperson
Kathlyn Geracie
Donald Dohrwardt
Janice M. Klemz
Richard C. Nelson
James H. Uselding

** Chairperson of each standing committee also serves on the Executive Committee*

Ozaukee County, Wisconsin
List of Principal Officials
December 31, 2009

County Administrator: Thomas W. Meaux

Department Heads

ADRC
Michelle Pike

CLERK OF COURTS (elected)
Jeffrey Schmidt

CORONER (elected)
John Holicek

CORPORATION COUNSEL
Dennis Kenealy

COUNTY CLERK (elected)
Julianne Winkelhorst

DISTRICT ATTORNEY (elected)
Adam Gerol

EMERGENCY MANAGEMENT
Mark Owen

FINANCE
Andrew Lamb

HIGHWAY , TRANSIT, AND FACILITIES
Robert Dreblow

HUMAN RESOURCES
Jason Dzwiniel

LASATA CARE AND FACILITIES
Ralph Luedtke

PARK COMMISSIONER
Andrew Struck

PLANNING, RESOURCES, AND
LAND MANAGEMENT
Andrew Holschbach

PUBLIC HEALTH
Glenda Madlom

REGISTER OF DEEDS (elected)
Ronald Voigt

SHERIFF (elected)
Maury Straub

TECHNOLOGY RESOURCES
John Buhler

TREASURER (elected)
Karen Makoutz

UNIVERSITY EXTENSION
Daniel O'Neil

VETERANS' SERVICES
Kenneth Brown

FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT ON BASIC FINANCIAL STATEMENTS

To the County Board
Ozaukee County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Ozaukee County, Wisconsin ("the County") as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Ozaukee County, Wisconsin's management. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

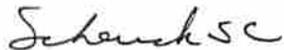
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2009, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund and human services and county roads and bridges special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2010 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis is not a required part the basic financial statements but is supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The financial information listed in the table of contents as supplemental information are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of Ozaukee County, Wisconsin. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.



Certified Public Accountants
Green Bay, Wisconsin
June 28, 2010

MANAGEMENT'S DISCUSSION AND ANALYSIS



FINANCE DEPARTMENT

P.O. BOX 994
Port Washington, Wisconsin 53074-0994
Phone: (262) 284-8240 Fax: (262) 284-8287
E-mail: finance@co.ozaukee.wi.us

Management's Discussion and Analysis December 31, 2009

The management of Ozaukee County, Wisconsin (the County) offers readers of the County's basic financial statements this narrative overview and analysis of the financial activities for the fiscal year ended December 31, 2009. We encourage readers to consider the information presented here in conjunction with additional information provided in this report.

FINANCIAL HIGHLIGHTS COUNTY WIDE

- The assets of the County exceeded its liabilities at December 31, 2009, by \$62,785,606 (net assets). Unrestricted net assets used to meet ongoing obligations to citizens and creditors represented \$7,089,636 of the total.
- During 2009 results of governmental activities increased net assets by \$13,432 and business-type activities increased net assets by \$227,559.
- As of December 31, 2009, the fund balance for the governmental funds totaled \$12,485,712; and proprietary fund net assets totaled \$16,078,310 including internal service fund net assets of \$(6,448).
- The unreserved fund balance for the general fund was \$6,875,114 as of December 31, 2009. This represents 30.4% of the total general fund expenditures.
- The County's total bonded debt decreased by \$731,586 (4.2%) in 2009.

OVERVIEW AND USE OF THE BASIC FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprised of three components: 1) **government-wide** financial statements, 2) **fund** financial statements, 3) **notes** to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS:

The government-wide financial statements (pages 29-31) are designed to provide readers with a broad overview of the County's finances, using the accrual basis of accounting, in a "bottom line" format similar to private sector reporting.

The *statement of net assets* presents information on all of the county's assets and liabilities with the difference between the two reported as *net assets*. Net assets are presented in three components. Invested in capital net of related debt illustrates the County's commitment to infrastructure and machinery at historic cost. Restricted assets are not available for spending due to an outside party's legal constraint. Unrestricted assets are available for spending but may already have some intended or designated use. Increasing or decreasing trends in net assets may represent an indicator of the County's improving or deteriorating financial position.

The *statement of activities* presents information showing how the County's net assets changed during the reported year. Both the gross and net cost of various activities (including governmental and business-type) and their funding sources are summarized. All changes in net assets are matched to the event in the fiscal period in which it occurs regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some events that will result in future cash flows. (e.g., uncollected taxes and earned but unused employee benefits).

Both of these government-wide financial statements distinguish functions of Ozaukee County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from functions that are intended to recover all or a material portion of their costs through user fees and charges (*business type activities*). The governmental activities of the County include general government, public safety, transportation, health and human services, conservation and development, culture and recreation. The business-type activities include golf courses, a continuum of care senior campus, and a highway construction/maintenance operation.

FUND FINANCIAL STATEMENTS:

A *fund* is a grouping of related accounts that is used to maintain control over resources segregated for specific activities or objectives. The County, like other state and local governments, use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. This traditional presentation focuses on the sources and uses of liquid resources and represents the basis for developing the County's financial plan (the budget). All of the County's funds can be divided into two categories: governmental and proprietary.

Governmental funds: *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at fiscal year end. Such information may be meaningful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

The County maintains 21 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenue, expenditures, and changes in fund balances for the General Fund and the Human Services special revenue fund, both of which are considered major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor government funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund, special revenue funds, debt service fund, and capital projects fund. A budgetary comparison statement has been provided for the general fund and for each individual major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 32-40 of this report.

Proprietary funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its golf courses, highway, and continuum of care nursing complex. This consists of Lasata Care Center, Lasata Heights Apartments, and the work-in-progress Lasata Residential Care Apartment Complex (RCAC). Internal service funds are used to accumulate and allocate funds internally among the County's various functions. The County uses an internal service fund to account for its Technology Resources, computer and network maintenance function. Because this service predominantly benefits government rather than business type functions, it is included within the governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the nursing home, golf courses and highway, which are considered to be major funds. Data from the other enterprise funds are combined in a single, aggregated presentation in the proprietary fund financial statement.

The basic proprietary fund financial statements can be found on pages 41-44 of this report.

Fiduciary funds: Fiduciary and Agency funds are used to account for resources held for the benefit of parties outside the government. Fiduciary and agency funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary and agency funds is much like that used for proprietary funds.

The basic agency fund financial statements can be found on page 45 of this report.

NOTES TO THE BASIC FINANCIAL STATEMENTS:

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 46-65 of this report.

Other Information: The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found on pages 66-100 of this report.

The 2009 biennial state budget mandated that local governmental units restrict increases to the property tax levy for budget years 2010 unless its citizens pass a referendum to exceed these imposed limits. The limit restricts any budgeted property tax increase to 2% over the prior year's taxes levied or the amount of property tax generated from taxes levied on net new construction (1.22%) taxed at the current mill rate, whichever is higher. New debt service required for debt issued after 2005 could be exempted from the base calculation as well as any increased services resulting from transfers between governmental entities. Ozaukee County's 2010 budget increase came in at 1.85%. The resulting mill rate increased to \$1.68/\$1,000 from \$1.63/\$1,000 equalized value. It still remains at or among the lowest of all Wisconsin counties.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The discussion and analysis requires focus on the current-year results in comparison with the prior year and discussion on any positive or negative variance.

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Ozaukee County, assets exceed liabilities by \$62,785,606 at the close of the most recent fiscal year.

By far the largest portion of the County's net assets (86.2%) reflects its investment in capital assets (e.g. land, buildings, improvements, infrastructure, machinery, etc.) at historic cost, less any outstanding related debt used to acquire those assets. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Ozaukee County, WI
Condensed Statements of Net Assets
December 31, 2009 and 2008

	Government Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Current and Other Assets	\$ 11,186,061	\$ 14,083,428	\$ 87,798	88,435	\$ 11,273,859	14,171,863
Receivables	28,092,969	26,872,851	817,658	1,808,062	28,910,627	28,680,913
Inventory	196,588	240,913	1,519,115	1,168,015	1,715,703	1,408,928
Restricted Cash and Investments	-	-	6,341,989	10,051,726	6,341,989	10,051,726
Capital Assets	43,039,419	42,316,762	19,878,175	15,600,007	62,917,594	57,916,769
Total Assets	82,515,037	83,513,954	28,644,735	28,716,245	111,159,772	112,230,199
Current Liability	28,588,867	29,413,217	1,439,116	1,433,128	30,027,983	30,846,345
Long-term Liability	7,225,322	7,413,321	11,120,861	11,425,918	18,346,183	18,839,239
Total Liabilities	35,814,189	36,826,538	12,559,977	12,859,046	48,374,166	49,685,584
Net Assets:						
Invested in Capital Assets,						
Net of Related Debt	39,339,228	38,497,479	15,193,880	14,426,633	54,533,108	52,924,112
Restricted	1,162,862	1,203,485	-	-	1,162,862	1,203,485
Unrestricted	6,198,758	6,986,452	890,878	1,430,566	7,089,636	8,417,018
Total Net Assets	\$ 46,700,848	\$46,687,416	16,084,758	\$ 15,857,199	\$ 62,785,606	\$62,544,615

The County's unrestricted net assets of \$7,494,087 may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets; both for the County as a whole, as well as for its separate governmental, and business-type activities.

Ozaukee County, WI
Statement of Activities and Change in Net Assets
Year ended December 31, 2009 and 2008

	Government		Business-Type		Total	
	Activities		Activities			
Revenue:	2009	2008	2009	2008	2009	2008
Program Revenue:						
Charges for Services	\$ 8,025,021	\$ 7,523,967	\$ 23,835,352	\$ 24,229,488	\$ 31,860,373	\$ 31,753,455
Operating Grants and Contributions	12,906,082	15,967,246	1,923,013	2,076,891	14,829,095	18,044,137
Capital Grants and Contributions	100,000	-	-	-	100,000	-
General Revenue:						
Property Tax	18,602,096	18,034,240	-	228,252	18,602,096	18,262,492
Sales and Other Taxes	6,451,111	6,831,989	-	-	6,451,111	6,831,989
Fed/St Grants not Restricted	1,796,255	1,112,756	-	-	1,796,255	1,112,756
Investment Income	616,915	825,844	154,860	23,508	771,775	849,352
Miscellaneous	149,065	50,667	-	-	149,065	50,667
Gain on Capital Assets	21,610	-	91	2,500	21,701	2,500
Total Revenue	48,668,155	50,346,709	25,913,316	26,560,639	74,581,471	76,907,348
Expenses:						
General Government	8,403,334	8,052,506	-	-	8,403,334	8,052,506
Public Safety	12,097,692	12,136,093	-	-	12,097,691	12,136,093
Transportation	6,610,644	7,239,957	-	-	6,610,644	7,239,957
Health and Human Services	16,557,976	20,868,100	-	-	16,557,976	20,868,100
Culture and Recreation	2,221,352	851,251	-	-	2,221,352	851,251
Conservation and Development	1,382,718	693,059	-	-	1,382,718	693,059
Interest on Debt	770,396	516,574	-	-	770,396	516,574
Nursing Home	-	-	15,025,035	15,097,303	15,025,035	15,097,303
Highway Department	-	-	8,650,834	9,701,780	8,650,834	9,701,780
Assisted Living Facility	-	-	494,897	469,442	494,897	469,442
Golf Course	-	-	1,677,171	1,710,705	1,677,171	1,710,705
Lasata RCAC	-	-	448,431	36,667	448,431	36,667
Total Expense Before Transfers	48,044,112	50,357,540	26,296,368	27,015,897	74,340,480	77,373,437
Increase in Net Assets	624,043	(10,831)	(383,052)	(455,258)	240,991	(466,089)
Transfers	(610,611)	(410,000)	610,611	410,000	-	-
Increase in Net Assets	13,432	(420,831)	227,559	(45,258)	240,991	(466,089)
Net Assets 01/01	46,687,416	47,108,247	15,857,199	15,902,457	62,544,615	63,010,704
Net Assets 12/31	\$ 46,700,848	\$ 46,687,416	\$16,084,758	\$ 15,857,199	\$ 62,785,606	\$ 62,544,615

Government Activities

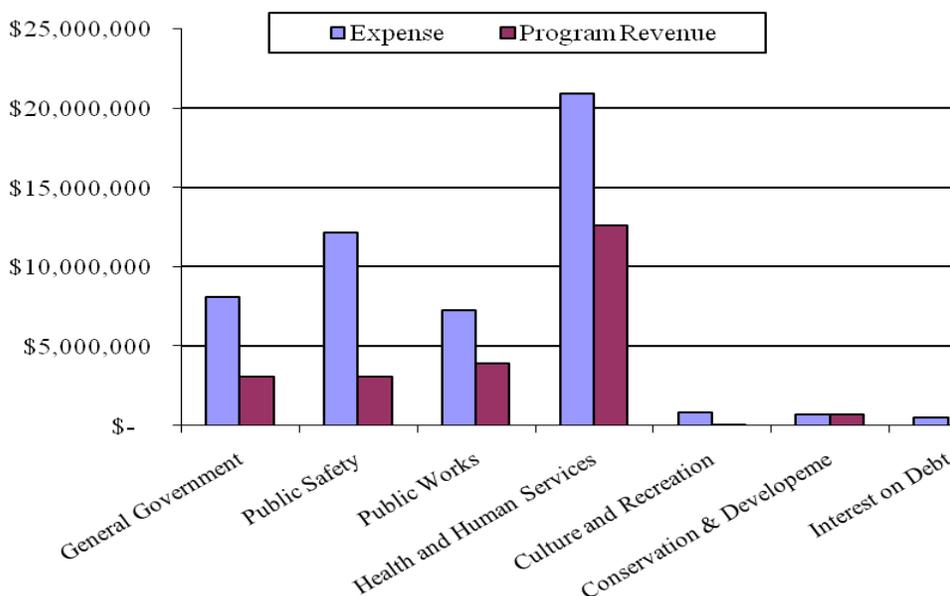
Government activities increased the County’s net assets by \$13,432 during the current year. This increase in net assets was mainly attributable to positive variance to budget, particularly in Human Services and County Roads and Bridges. The favorable variances in all departments were the result of corrections during the year to anticipate reduced revenues such as sales tax. Corrective action included among other things a three day furlough for all staff resulting in an estimated \$270,000 savings countywide.

Key elements of change are as follows:

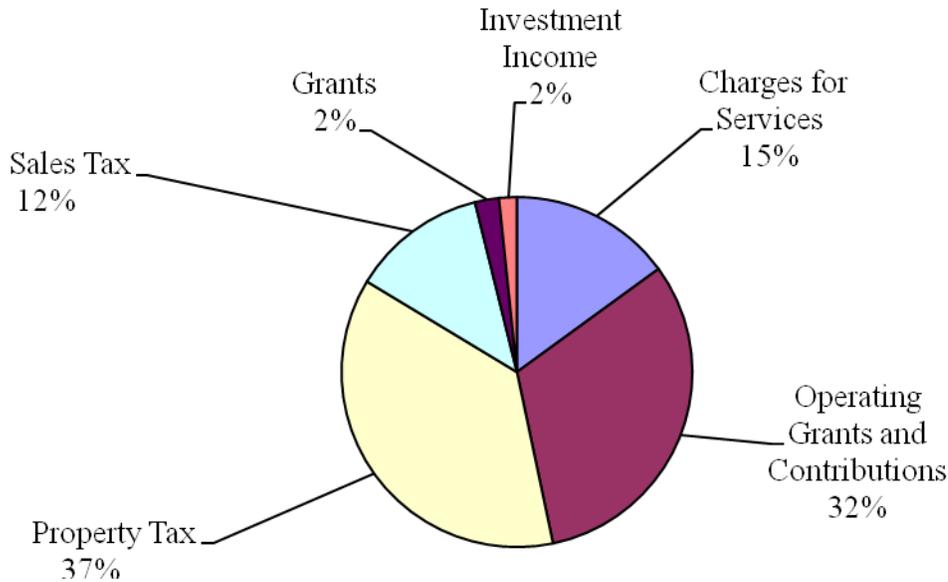
- The Human Services department had a surplus of \$575,657. This was mainly the result of increased state aid for the State of Wisconsin Family Care program.
- The County Roads and Bridges department had positive variance to budget of \$532,198 from greater than budgeted intergovernmental revenues. This results from contracting out the County services for road maintenance or plowing to either the state or local municipalities.
- Miscellaneous General Fund revenue exceeded budget by \$68,477 due to overhead cost allocation reimbursed by the state and private agencies.
- The County Board approved the purchase of land adjacent to the County Fairgrounds for \$300,000 and \$600,000 for software to share criminal records across jurisdictions. These funds came from the General Fund Unreserved Balance.
- Cumulative governmental Capital Projects in various stages of completion were over budget by a combined total of \$455,000. Much of this amount is reimbursable but could not be determined by year-end reporting.

Other positive or negative variances were considered immaterial for this report.

Expense and Program Revenue - Governmental Activities



Revenues by Source - Governmental Activities

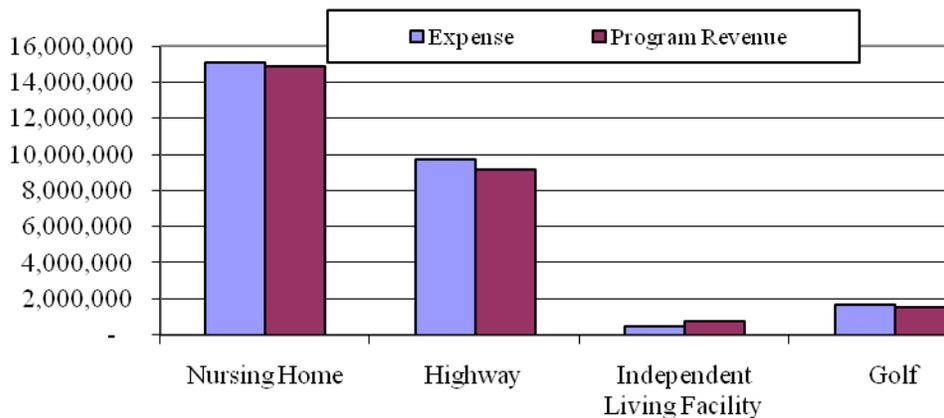


Business-type Activities

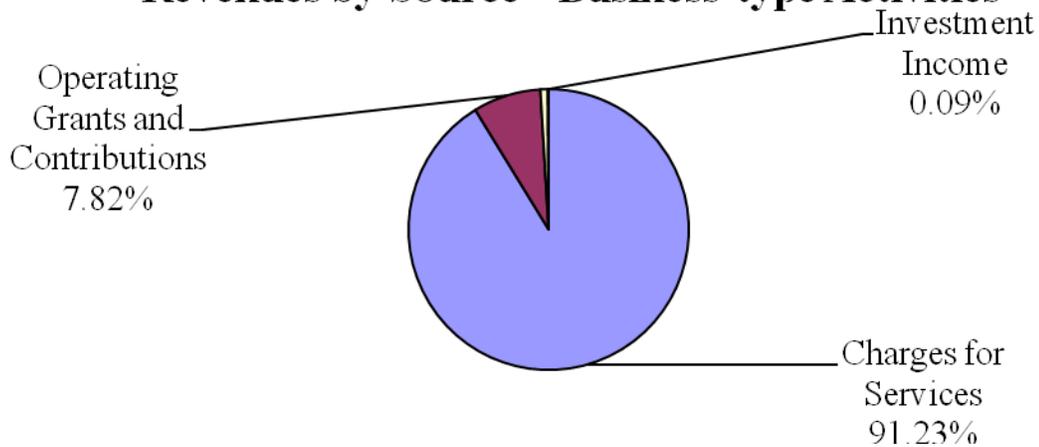
Business-type activities increased the County's net assets by \$227,559. Key elements of this change are as follows:

- The Highway department recorded a positive operating gain of \$308,433. This was the result of deferring a project until next year.
- The Golf Courses recorded a profit of \$132,453. This was the result of the loss of a prime competitor and the resulting increase in rounds played. This is the first profitable year for the Golf Courses in six years.
- The County's residential nursing complex, Lasata, recorded a loss of \$213,327. While the independent and assisted living apartments had a gain of \$214,126 the nursing home sustained a loss of \$427,453 due to a widening gap between costs and Medicare/Medicaid reimbursement.

Expense and Program Revenue - Business-type Activities



Revenues by Source - Business-type Activities



Financial Analysis of the Ozaukee County's Funds:

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the county's financial requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current year, the County's governmental funds reported combined ending fund balances of \$12,485,712 a decrease of \$312,025. The unreserved and undesignated fund balance of \$6,541,191 (52.1%) is available for spending at the County's discretion. The remainder of the fund balance is reserved to indicate it is not available for new spending because it has already been committed to:

- Special Revenue Funds, balances are designated to fund specific purposes, (\$2,549,034),
- Delinquent Property Taxes (\$1,845,980),
- Debt Service (\$509,158),
- And various management designated purposes (\$1,509,324),
- Prepaid (\$126,525).

Significant changes to fund balance resulted from:

- Reserves applied to increase in delinquent taxes (\$417,346),
- Planned use of General Fund balance to purchase land for fairgrounds (\$300,000) and Sheriff's shared records software (\$600,000),
- Positive operating variances in Human Services and County Roads and Bridges totaling \$1,107,855.

The General Fund is the main operating fund of the County. At the end of the current year the unreserved and undesignated fund balance of the general fund was \$6,541,191 and the total fund balance was \$8,836,318. As a measure of the funds liquidity, it may be useful to compare both unreserved, undesignated fund balance and total fund balance to the total fund's expenditures. Unreserved fund balance represents 28.9% of the total fund expenditures, while total fund balance represents 39.1% of that same amount.

The County's general fund balance decreased by \$841,312 during the current year. Key factors in this change are as follows:

- Actual cumulative operating expenditures in all major categories were \$1,610,073 (6.4%) less than budget with deferred capital expenditures (\$489,656), Purchased Services (\$603,871), Landowner Reimbursable Grants (\$191,759), and Interdepartmental Charges (\$179,112),
- These did not offset the \$957,853 (4.1%) revenue shortfall to budget,
- There was \$509,371 of budget amendments from General Fund reserves for carryovers in 2009 to complete projects and purchases.

The Human Services department has a total fund balance of \$357,078 which represents 2.7% of total fund expenditures.

The fund balance of the Human Services Department increased as a total by \$575,657 during the current year. This was the result of greater than anticipated client revenue in the Family Care program.

Proprietary Funds: The County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Unrestricted net assets of the Lasata nursing home operations at the end of the year amounted to (\$524,937). Factors concerning the finances of this fund have already been discussed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights.

Differences between the original budget and the final amended budget amounted to an \$1,275,297 increase in revenues and expenditures and are briefly summarized as follows:

- \$791,211 in intergovernmental revenue through Homeland Security for vehicle and communications equipment, and \$1,000,000 in bond proceeds but were not approved or received in 2009,
- \$300,000 expenditure for purchase of fairgrounds land,
- \$670,800 in vehicles and movable equipment expenditures,
- \$144,202 increase in Emergency Management expenditures for supplies, salaries, misc.

Variance to Final Budget

Differences between the final budget and actual amounted to a shortfall of revenues by \$1,957,853 (7.4%). The primary reason was anticipated bond proceeds of \$1,000,000 that was not approved by the Board in 2009. Other contributing factors were decreased sales tax collections of \$401,610, unexpended reimbursable conservation aid of \$163,844, unused Emergency Management grants of \$165,877, and interest income unrealized of \$90,000.

Expenditures were \$1,610,073 (7.2%) below final budget. Capital projects for movable equipment and vehicles were under budget by \$489,656. Various categories that came in under budget were utilities (\$225,000), repairs and maintenance (\$210,000), unused landowner grants (\$190,000), interdepartmental charges (\$180,000), contracted services (\$130,000), and other miscellaneous savings. Salaries and Benefits were \$34,000 over budget from unanticipated overtime despite three furlough day per employee.

Capital Asset and Debt Administration.

Capital Assets: The County’s investment in capital assets for its governmental and business-type activities as of the end of the current year amounts to \$62,917,594 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, vehicles, boat, and public domain infrastructure (highways and bridges).

Ozaukee County's Capital Assets (net of accumulated depreciation)						
	Governmental Activities		Business Activities		Totals	
	2009	2008	2009	2008	2009	2008
Land	\$12,063,883	\$ 8,081,053	\$ 124,754	\$ 124,754	\$12,188,637	8,205,807
Land Improvements	919,418	365,723	979,516	1,084,786	1,898,934	1,450,509
Build. & Improvements	7,309,132	8,082,704	8,385,141	8,494,492	15,694,273	16,577,196
Machinery & Equip	5,999,447	1,287,937	6,185,743	5,087,349	12,185,190	6,375,286
Infrastructure	15,503,262	15,823,769	-	-	15,503,262	15,823,769
Work In Progress	1,244,277	8,675,576	4,203,021	808,626	5,447,298	9,484,202
Total	43,039,419	\$42,316,762	\$19,878,175	\$15,600,007	\$62,917,594	57,916,769

Major capital asset events during 2009 included the following:

- Land purchased for right of way \$3,726,590,
- Fairground land acquisition of \$300,000,
- Current portion of Interurban Bicycle Bridge \$405,400,
- Miscellaneous highway heavy machinery for \$287,850,
- Homeland Security grants for vehicles \$227,540,
- Building decrease resulting from the divestiture of the Carlson Ice Center,
- Work in Progress represents the building of the RCAC (Residential Care Apartment Complex).

Additional information on the County’s capital assets can be found in Note C.6 of the notes to the financial statements on pages 58-59 of this report.

Long-term Debt: At the end of the current year the County had total general obligation debt outstanding of \$16,780,000. All this debt is backed by the full faith and credit of the County.

Ozaukee County's Outstanding Debt						
General Obligation Debt						
	Governmental Activities		Business Activities		Totals	
	2009	2008	2009	2008	2009	2008
General Obligation debt						
Bonds and notes	5,980,000	6,346,586	10,800,000	11,165,000	16,780,000	17,511,586

The County maintains an Aaa bond rating from Moody’s Investor Service for long-term debt.

State statute limits the amount of general obligation debt the County may issue to five percent (5%) of its total equalized property valuation. The current debt limit for the County is \$559,938,515, which is significantly in excess of the County’s \$16,780,000 outstanding general obligation debt.

Additional information on the County’s long-term debt can be found in Note C.9 on pages 62-63 of this report.

Economic Factors and Next Year’s Budget Rates

The County’s annual unemployment rate on for 2009 of 7.4%, rates favorably to the state and nation. The economic outlook is fairly stable when considering the macro economic situation. The County’s high proportion of skilled, professional and entrepreneurial people in the general population mitigates some job loss. Even with these advantages the housing market has slowed, driving unsold inventories up and increased tax delinquencies over the average of prior years (29% in dollars and 10.3% by parcels).

- The increase in the County's equalized property tax base provided by real growth is estimated at \$137 million (1.2%) for 2010. Devaluation of existing property was \$335M (2.9%). Total decrease in equalized value was \$198 (1.7%).
- Proceeds from County sales and use tax are expected to decrease compared to the 2009 budget. The actual experience in 2009 was below budget by 4.3% and below the five year average by 3.2%. All budgeted sales and use tax revenue are used to directly reduce the annual property tax levy.
- County wage rates are budgeted to remain the same with all the unions and management agreeing on a zero labor cost increase in exchange for a pledge of no layoffs in 2010. This resulted in an estimated \$1,000,000 plus savings. The budget calls for a 6.5% increase to Group Health Insurance over the 2009 budget.
- The new Residential Care Apartment Complex (RCAC) located on the nursing home grounds is scheduled for completion in 2010 at an estimated price of \$10 million. Analysis indicates that providing a continuum of care (apartment, RCAC, nursing home) will allow the complex to compete with private providers. After the first three years we expect a breakeven year followed by annual profits. The RCAC and apartment operating profits will help to offset losses incurred with the nursing care facility. The bond interest payment of \$441,000 will be paid out of bond proceeds due to favorable bids to estimate for construction.

All of these factors were considered in preparing the 2010 County fiscal year budget.

Requests for Information

The financial report is designed to provide a general overview of Ozaukee County's finances for all those with an interest in the government's finances. Additional information on items provided in this report can be requested in writing addressed to the Ozaukee County Finance Director, 121 W. Main Street, Port Washington, WI 53074 or viewed on the County website www.co.ozaukee.wi.us under the Finance Department.

BASIC FINANCIAL STATEMENTS

OZAUKEE COUNTY, WISCONSIN

Statement of Net Assets

December 31, 2009

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and Investments	\$ 11,186,061	\$ 87,798	\$ 11,273,859
Receivables			
Accounts	2,972,579	977,412	3,949,991
Taxes	21,266,677	-	21,266,677
Internal balances	1,028,308	(1,028,308)	-
Due from other governments	2,825,405	868,554	3,693,959
Inventories and prepaid items	196,588	1,519,115	1,715,703
Restricted cash and investments	-	6,341,989	6,341,989
Capital assets not being depreciated			
Land	12,063,883	124,754	12,188,637
Construction In Progress	1,244,277	4,203,021	5,447,298
Capital assets being depreciated			
Land Improvements	1,830,607	3,315,712	5,146,319
Buildings and building improvements	22,807,701	19,729,703	42,537,404
Machinery and equipment	16,149,050	16,492,230	32,641,280
Infrastructure	31,724,809	-	31,724,809
Less: Accumulated depreciation	(42,780,908)	(23,987,245)	(66,768,153)
TOTAL ASSETS	\$ 82,515,037	\$ 28,644,735	\$ 111,159,772
LIABILITIES			
Accounts payable	1,686,483	-	1,686,483
Accrued payroll liabilities	2,202,853	115,486	2,318,339
Accrued liabilities	830,613	160,376	990,989
Custodial and special deposits	585,425	-	585,425
Unearned revenues	19,357,489	190,399	19,547,888
Unamortized Premium	-	120,025	120,025
Due to Other Funds	-	461	461
Due to Other Governments	2,118,151	-	2,118,151
Long term obligations			
Due within one year	1,807,852	855,166	2,663,018
Due in more than one year	7,225,322	11,120,861	18,346,183
TOTAL LIABILITIES	35,814,188	12,562,774	48,376,962
NET ASSETS			
Invested in capital assets, net of related debt	39,339,228	15,193,880	54,533,108
Restricted for			
Revolving Loans	1,162,862	-	1,162,862
Unrestricted	6,198,758	890,878	7,089,636
TOTAL NET ASSETS	\$ 46,700,848	\$ 16,081,961	\$ 62,785,606

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN

Statement of Activities
Year Ended December 31, 2009

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General Government	\$ 8,403,334	\$ 2,248,982	\$ 890,255	\$ -
Public Safety	12,097,692	2,652,199	744,138	-
Transportation	6,610,644	451,747	3,098,128	-
Health and Human Services	16,557,976	2,354,740	7,274,056	-
Culture and Recreation	2,221,352	70,440	178,854	-
Conservation & Development	1,382,718	246,913	720,651	100,000
Interest on Debt	770,396	-	-	-
Total Governmental Activities	48,044,112	8,025,021	12,906,082	100,000
Business-type Activities				
Nursing Home	15,025,035	12,576,189	1,923,013	-
Highway	8,650,834	8,679,656	-	-
Independent Living Facility	494,897	761,827	-	-
Golf	1,677,171	1,808,235	-	-
Lasata RCAC	448,431	9,445	-	-
Total Business-type Activities	26,296,368	23,835,352	1,923,013	-
Total	\$ 74,340,480	\$ 31,860,373	\$ 14,829,095	\$ 100,000

General revenues

- Property taxes, levied for general purposes
- Property taxes, levied for debt service
- Sales taxes
- Other taxes
- Federal and state grants and contributions not restricted to specific functions
- Interest and investment earnings
- Gain on sale of capital assets
- Miscellaneous
- Transfers

Total general revenues and transfers

Change in net assets

Net assets - January 1

Net assets - December 31

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-type Activities	Total

\$ (5,264,097)	\$ -	\$ (5,264,097)
(8,701,355)	-	(8,701,355)
(3,060,769)	-	(3,060,769)
(6,929,180)	-	(6,929,180)
(1,972,058)	-	(1,972,058)
(315,154)	-	(315,154)
(770,396)	-	(770,396)
<u>(27,013,009)</u>	<u>-</u>	<u>(27,013,009)</u>

-	(525,833)	(525,833)
-	28,822	28,822
-	266,930	266,930
-	131,064	131,064
-	(438,986)	(438,986)
<u>-</u>	<u>(538,003)</u>	<u>(538,004)</u>

<u>\$ (27,013,009)</u>	<u>\$ (538,003)</u>	<u>\$ (27,551,013)</u>
------------------------	---------------------	------------------------

18,285,905	-	18,285,905
316,191	-	316,191
5,883,390	-	5,883,390
567,721	-	567,721
1,796,255	-	1,796,255
616,915	154,860	771,775
21,610	91	21,701
149,065	-	149,065
(610,611)	610,611	-
<u>27,026,441</u>	<u>765,562</u>	<u>27,792,003</u>

13,432	227,559	240,991
<u>46,687,416</u>	<u>15,857,199</u>	<u>62,544,615</u>
<u>\$ 46,700,848</u>	<u>\$ 16,084,758</u>	<u>\$ 62,785,606</u>

OZAUKEE COUNTY, WISCONSIN

Balance Sheet

Governmental Funds

Year Ended December 31, 2009

	General	Human Services	County Roads and Bridges	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and Investments	\$ 10,895,510	\$ 338	\$ -	\$ 290,213	\$ 11,186,061
Receivables					
Taxes	8,592,177	5,367,262	3,193,725	1,859,117	19,012,281
Delinquent taxes	2,205,002	-	-	-	2,205,002
Delinquent special assessments	49,394	-	-	-	49,394
Accounts	1,265,092	673,065	-	1,033,822	2,971,979
Due from other funds	3,030,965	1,314,934	135,828	2,566,777	7,048,504
Due from other governments	926,950	447,500	-	1,450,230	2,824,680
Prepaid items	115,224	11,208	-	93	126,525
TOTAL ASSETS	\$ 27,080,314	\$ 7,814,307	\$ 3,329,553	\$ 7,200,252	\$ 45,424,426
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	\$ 1,680,403	\$ 4,977	\$ -	\$ 1,103	\$ 1,686,483
Accrued liabilities	2,201,535	-	-	1,318	2,202,853
Due to other governments	82,112	2,036,039	-	-	2,118,151
Due to other funds	4,794,878	-	-	1,318,825	6,113,703
Deferred revenues	8,907,723	5,396,925	3,193,725	2,733,726	20,232,099
Custodial and special deposits	577,345	8,080	-	-	585,425
Total Liabilities	18,243,996	7,446,021	3,193,725	4,054,972	32,938,714
Fund Balances					
Reserved for					
Prepaid Items	115,224	11,208	-	93	126,525
Delinquent property tax	1,845,980	-	-	-	1,845,980
Unreserved					
Designated					
General Fund	333,923	-	-	-	333,923
Special Revenue Fund	-	357,078	135,828	2,056,128	2,549,034
Debt Service Fund	-	-	-	509,158	509,158
Capital Projects Fund	-	-	-	1,175,401	1,175,401
Undesignated, reported in					
General fund	6,541,191	-	-	-	6,541,191
Special revenue funds	-	-	-	(56,249)	(56,249)
Capital projects funds	-	-	-	(539,251)	(539,251)
Total Fund Balances	8,836,318	368,286	135,828	3,145,280	12,485,712
TOTAL LIABILITIES AND FUND BALANCES	\$ 27,080,314	\$ 7,814,307	\$ 3,329,553	\$ 7,200,252	\$ 45,424,426

(Continued)

OZAUKEE COUNTY, WISCONSIN

Balance Sheet (Continued)

Governmental Funds

Year Ended December 31, 2009

Reconciliation to the Statement of Net Assets

Total Fund Balance as shown from previous page \$ 12,485,712

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	\$ 43,039,419	
Less amount included below as part of the information technology internal service funds.	<u>(1,897)</u>	43,037,522
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds		874,609
An internal service fund is used by management to charge the costs of information technology to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.		(6,448)
Some liabilities, including bonds and notes payable, are not due and payable in the current period and therefore are not reported in the funds.		
General obligation debt	\$ (5,980,000)	
Compensated absences (excluding internal service fund balances which are included above)	(2,850,125)	
Deferred bond premium	(29,809)	
Accrued interest on long-term obligations	<u>(830,613)</u>	<u>(9,690,547)</u>
Net Assets of Governmental Activities as Reported on the Statement of Net Assets (see page 29)		<u><u>\$ 46,700,848</u></u>

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Year Ended December 31, 2009

	General	Human Services	County Roads and Bridges	Other Governmental Funds	Total Governmental Funds
Revenues					
Taxes	\$ 14,021,102	\$ 5,737,092	\$ 3,264,677	\$ 2,032,482	\$ 25,055,353
Intergovernmental	2,810,397	5,809,376	1,503,011	4,631,554	14,754,338
Charges for services	1,620,592	1,983,191	-	1,011,046	4,614,829
Intergovernmental charges for service	1,891,992	-	-	-	1,891,992
Interdepartmental charges for service	434,782	-	-	34,183	468,965
Fines and forfeits	302,734	-	-	-	302,734
Licenses and permits	93,072	-	-	-	93,072
Interest on investments	609,849	-	-	7,066	616,915
Interest on loans	-	-	-	106,904	106,904
Other	602,074	44,430	-	124,290	770,794
Total Revenues	22,386,594	13,574,089	4,767,688	7,947,525	48,675,896
Expenditures					
Current					
General government	7,662,860	-	-	-	7,662,860
Public safety	11,391,197	-	-	63,437	11,454,634
Health and human services	674,877	12,998,432	-	2,865,788	16,539,097
Transportation	165,358	-	4,355,879	2,524,898	7,046,135
Culture and recreation	821,438	-	-	-	821,438
Conservation and development	583,967	-	-	798,751	1,382,718
Debt service					
Principal	-	-	-	2,616,586	2,616,586
Interest and fiscal charges	-	-	-	306,231	306,231
Capital outlay	1,327,262	-	-	1,470,349	2,797,611
Total Expenditures	22,626,959	12,998,432	4,355,879	10,646,040	50,627,310
Excess of Revenues Over (Under) Expenditures	(240,365)	575,657	411,809	(2,698,515)	(1,951,414)
Other Financing Sources (Uses)					
Long-term debt issued	2,250,000	-	-	-	2,250,000
Transfers in	140,680	-	120,389	3,713,327	3,974,396
Transfers out	(2,991,627)	-	-	(1,593,380)	(4,585,007)
Total Other Financing Sources (Uses)	(600,947)	-	120,389	2,119,947	1,639,389
Net Change in Fund Balances	(841,312)	575,657	532,198	(578,568)	(312,025)
Fund Balances (Deficit) - Beginning of Year	9,677,630	(207,371)	(396,370)	3,723,848	12,797,737
Fund Balances - End of Year	\$ 8,836,318	\$ 368,286	\$ 135,828	\$ 3,145,280	\$ 12,485,712

(Continued)

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance (Continued)
Governmental Funds
Year Ended December 31, 2009

Reconciliation to the Statement of Activities

Net Change in Fund Balance from previous page \$ (312,025)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital assets reported as expenditures in governmental fund statements	\$ 3,037,214	
Depreciation expense reported in the statement of activities	<u>(2,314,558)</u>	
Amount in which depreciation is greater than capital outlays in current		722,656

In governmental funds the entire proceeds, if any, from the disposal of capital assets is reported as an other financing source. In the statement of activities only the loss on the disposal is reported. 12,000

Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net assets and does not affect the statement of activities. The amount of long-term debt principal payments in the current year is: 2,616,586

Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. This year the accrual of these benefits increased by: (324,278)

Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid, in the statement of activities interest is reported as it accrues: (464,167)

Debt that is reported in the governmental funds as a source of financing. In the statement of net assets, however debt constitutes a long-term liability. The amount of debt reported in the governmental fund statement is: (2,250,000)

Bond premiums are reported in the governmental funds as a revenue. In the statement of activities, these revenues are amortized over the life of the bonds. Bond premium amortization exceeded revenue by: 2,592

An internal service fund is used by management to charge the costs of information technology programs to individual funds. The net expense of the internal service fund is reported with governmental activities. Net of amounts above:

Change in net assets	19,589	
Depreciation expense included above	3,795	
Less change in compensated absences included above	<u>(13,316)</u>	<u>10,068</u>

Change in Net Assets of Governmental Activities as Reported on the Statement of Activities (see pages 30 and 31) \$ 13,432

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
General Fund
Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 14,345,471	\$ 14,345,471	\$ 14,021,102	\$ (324,369)
Intergovernmental	2,237,370	3,204,134	2,810,397	(393,737)
Charges for services	1,575,405	1,587,605	1,620,592	32,987
Intergovernmental charge for service	2,037,399	2,037,399	1,891,992	(145,407)
Interdepartmental charges for service	452,431	452,431	434,782	(17,649)
Fines and forfeits	359,000	359,000	302,734	(56,266)
Licenses and permits	127,410	127,410	93,072	(34,338)
Interest on investments	697,400	697,400	609,849	(87,551)
Other	415,597	533,597	602,074	68,477
Total Revenues	22,247,483	23,344,447	22,386,594	(957,853)
Expenditures				
Current				
General government	8,082,362	8,230,439	7,662,860	567,579
Public safety	11,331,540	11,516,895	11,391,197	125,698
Health and human services	660,298	710,826	674,877	35,949
Transportation	228,839	228,839	165,358	63,481
Culture and recreation	888,869	947,019	821,438	125,581
Conservation and development	695,955	786,096	583,967	202,129
Capital Outlay	836,535	1,816,918	1,327,262	489,656
Total Expenditures	22,724,398	24,237,032	22,626,959	1,610,073
Excess of Revenues Over (Under) Expenditures	(476,915)	(892,585)	(240,365)	652,220
Other Financing Sources (Uses)				
Long-term debt issued	2,250,000	3,250,000	2,250,000	(1,000,000)
Transfers in	477,165	440,680	140,680	(300,000)
Transfers out	(2,250,000)	(4,109,627)	(2,991,627)	1,118,000
Total Other Financing Sources (Uses)	477,165	(418,947)	(600,947)	(182,000)
Net Change in Fund Balance	250	(1,311,532)	(841,312)	470,220
Fund Balances - Beginning of Year	9,677,630	9,677,630	9,677,630	-
Fund Balances - End of Year	\$ 9,677,880	\$ 8,366,098	\$ 8,836,318	\$ 470,220

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Human Services
Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property Tax Revenue	\$ 5,737,092	\$ 5,737,092	\$ 5,737,092	\$ -
Intergovernmental				
Inter County Grant	15,000	15,000	15,000	-
State Aid	5,215,898	5,215,898	5,378,140	162,242
State Aid-BCA	84,678	84,678	416,236	331,558
State Aid-CMO	938,960	938,960	-	(938,960)
Total Intergovernmental	6,254,536	6,254,536	5,809,376	(445,160)
Charges for Services				
Assessments	100,000	100,000	108,724	8,724
Bad Debt Write Off	-	-	125	125
Case Management Reimbursement	18,000	18,000	-	(18,000)
Client Coll (County Share)	6,934	6,934	-	(6,934)
Client Fees - Alcohol	600	600	1,629	1,029
Client Fees - Mental Health	19,500	19,500	8,728	(10,772)
COP Cost Share	1,000	1,000	(375)	(1,375)
Cost Share Parents	25,000	25,000	34,764	9,764
Counseling Center Fees PP	283,000	283,000	184,205	(98,795)
Day Care Certification Fees	-	-	680	680
Family Care	-	-	1,226,332	1,226,332
Foster Home Refunds	59,798	59,798	82,969	23,171
Group Home Refunds	250	250	-	(250)
IDP Assessments	100,000	100,000	87,415	(12,585)
MA Comm Support	162,000	162,000	104,551	(57,449)
MA Personal Care	-	-	37,320	37,320
Parental Fees	-	-	97	97
Photocopy Revenue	1,000	1,000	1,982	982
Residential Care Refunds	7,925	7,925	31,246	23,321
Residential Income PP	21,353	21,353	19,055	(2,298)
Residential Income SSI	7,500	7,500	32,766	25,266
Shelter Care Refunds	500	500	-	(500)
State 85 Percent Take Back	-	-	(6,338)	(6,338)
Supervision Fees	13,000	13,000	6,200	(6,800)
Supportive Home Care Refunds	-	-	1,695	1,695
Third Party Liability Refunds	-	-	19,296	19,296
Youth Aid Counseling Fees	-	-	125	125
Total Public Charges for services	827,360	827,360	1,983,191	1,155,831
Interdepartmental Charges for Services (Continued)				
Social Services COP	83,278	83,278	-	(83,278)
Total Interdepartmental Charges	83,278	83,278	-	(83,278)

OZAUKEE COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

Human Services

Year Ended December 31, 2009

(Continued)

Revenues (Continued)

Other:

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
AFDC Agency Incentive	-	-	53	53
Donations	4,000	4,000	2,500	(1,500)
FS Agency Incentive	-	-	676	676
Other Revenue	14,300	14,300	41,201	26,901
Total Other Revenue	18,300	18,300	44,430	26,130
Total Revenues	12,920,566	12,920,566	13,574,089	653,523

Expenditures

Current

Health and Human Services

Administration

Sub Care RCC GH FC

Youth Aids RCC GH FC

WISACWIS Ongoing

Child/Families Incentive Prev

Child/Families Incentive Exp

Youth Independent Living

Youth Aids Community

Youth Aids AODA

Kinship Care Base Benefits

Kinship Care Assessments

Foster Care Administration

Basic County Allocate Children

Foster Home Training

Juvenile Accountability

Community Intervention Program

Youth Aid Correctional

Community Options Program

Basic County Allocation Adults

Current

MA Personal Care

Elder Abuse Grant

Developmental Disabilities BCA

Birth To Three

Family Support Program

DD-CIP 1B Local Match

DD-CIP 1B State Match

DD Family Support

Administration	1,295,898	1,295,898	1,592,794	(296,896)
Sub Care RCC GH FC	526,921	526,921	883,239	(356,318)
Youth Aids RCC GH FC	617,418	617,418	552,186	65,232
WISACWIS Ongoing	22,570	22,570	18,281	4,289
Child/Families Incentive Prev	48,000	48,000	26,725	21,275
Child/Families Incentive Exp	48,000	48,000	19,646	28,354
Youth Independent Living	15,526	15,526	12,280	3,246
Youth Aids Community	528,712	528,712	463,159	65,553
Youth Aids AODA	16,223	16,223	6,497	9,726
Kinship Care Base Benefits	53,575	53,575	42,864	10,711
Kinship Care Assessments	4,072	4,072	4,089	(17)
Foster Care Administration	1,250	1,250	798	452
Basic County Allocate Children	1,004,932	1,004,932	973,379	31,553
Foster Home Training	1,000	1,000	-	1,000
Juvenile Accountability	-	9,500	414	9,086
Community Intervention Program	14,000	14,000	15,673	(1,673)
Youth Aid Correctional	200,000	200,000	395,985	(195,985)
Community Options Program	52,000	52,000	491	51,509
Basic County Allocation Adults	1,091,417	1,091,417	961,677	129,740
Current				
MA Personal Care	81	81	60,169	(60,088)
Elder Abuse Grant	19,160	19,160	18,177	983
Developmental Disabilities BCA	2,553,446	2,553,446	2,471,061	82,385
Birth To Three	488,740	488,740	466,546	22,194
Family Support Program	59,315	59,315	47,450	11,865
DD-CIP 1B Local Match	-	-	105,855	(105,855)
DD-CIP 1B State Match	-	-	120,809	(120,809)
DD Family Support	83,678	83,678	-	83,678

(Continued)

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Human Services
Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Family Care	-	-	19,163	(19,163)
1CFMR-CIP 1B	-	-	783	(783)
Elder Abuse Grant	664,012	664,012	657,747	6,265
Income Maint Fraud Prog Integ	8,981	8,981	8,932	49
LIHEAP Crisis Client Services	2,000	2,000	512	1,488
LIHEAP Operations	45,466	45,466	45,280	186
LIHEAP Outreach	7,083	7,083	7,071	12
W2 Work Activities	35,656	35,656	53,594	(17,938)
Child Care Program Operation	80,115	80,115	80,107	8
Non AFDC Funeral Cemetery	14,500	14,500	29,760	(15,260)
MA Transportation	12,700	12,700	7,280	5,420
Limited Relief	3,600	3,600	160	3,440
Mental Health BCA	2,109,220	2,109,220	1,646,007	463,213
Community Support Program	538,515	538,515	676,483	(137,968)
Mental Health Block Grant	27,256	27,256	21,321	5,935
Emergency Detention Grant	30,615	30,615	30,826	(211)
Alcohol BCA	594,913	585,413	453,162	132,251
Total Expenditures	<u>12,920,566</u>	<u>12,920,566</u>	<u>12,998,432</u>	<u>(77,866)</u>
Net Change in Fund Balance	-	-	575,657	575,657
Fund Balances (Deficit) - Beginning of Year	<u>(207,371)</u>	<u>(207,371)</u>	<u>(207,371)</u>	-
Fund Balances (Deficit) - End of Year	<u>\$ (207,371)</u>	<u>\$ (207,371)</u>	<u>\$ 368,286</u>	<u>\$ 575,657</u>

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
County Roads and Bridges Special Revenue Fund
Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 3,264,677	\$ 3,264,677	\$ 3,264,677	\$ -
Intergovernmental	1,105,634	1,105,634	1,503,011	397,377
Total Revenues	<u>4,370,311</u>	<u>4,370,311</u>	<u>4,767,688</u>	<u>397,377</u>
Expenditures				
Current				
Transportation				
County Roads and Bridges	4,490,700	4,490,700	4,355,879	134,821
Excess of Revenues Over (Under) Expenditures	(120,389)	(120,389)	411,809	532,198
Other Financing Sources (Uses)				
Transfer In	120,389	120,389	120,389	-
Net Change in Fund Balance	-	-	532,198	532,198
Fund Balance (Deficit) - Beginning of Year	<u>(396,370)</u>	<u>(396,370)</u>	<u>(396,370)</u>	-
Fund Balance (Deficit) - End of Year	<u>\$ (396,370)</u>	<u>\$ (396,370)</u>	<u>\$ 135,828</u>	<u>\$ 532,198</u>

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN

Statement of Net Assets

Proprietary Funds

Year Ended December 31, 2009

	Lasata Care Center	Highway	Golf Course	Lasata RCAC	Lasata Heights Nonmajor Proprietary Fund	Total	Government Activities Internal Service Fund
ASSETS							
Current Assets							
Cash and investments	\$ 87,118	\$ 200	\$ -	\$ -	\$ 480	\$ 87,798	\$ -
Restricted Cash and Investments	-	-	-	6,341,989	-	6,341,989	-
Receivables:							
Accounts	974,638	-	2,774	-	-	977,412	600
Due from other funds	-	-	-	-	683,832	683,832	93,507
Due from other governments	-	868,554	-	-	-	868,554	725
Inventories	40,695	1,379,420	10,358	-	-	1,430,473	70,063
Prepaid items	4,645	7,608	1,165	75,224	-	88,642	-
Total Current Assets	1,107,096	2,255,782	14,297	6,417,213	684,312	10,478,700	164,895
Capital Assets							
Land	31,137	92,722	-	-	895	124,754	-
Land Improvements	239,437	699,388	2,353,081	-	23,806	3,315,712	-
Building and building Improvements	7,481,643	5,489,832	2,577,324	-	4,180,904	19,729,703	-
Machinery and equipment	1,184,829	12,595,695	2,653,876	-	57,830	16,492,230	1,474,726
Construction in progress	55,229	140,247	-	3,880,109	127,436	4,203,021	-
Accumulated depreciation	(5,934,409)	(10,542,352)	(4,862,883)	-	(2,647,601)	(23,987,245)	(1,472,829)
Total Capital Assets	3,057,866	8,475,532	2,721,398	3,880,109	1,743,270	19,878,175	1,897
TOTAL ASSETS	4,164,962	10,731,314	2,735,695	10,297,322	2,427,582	30,356,875	166,792
LIABILITIES							
Current Liabilities							
Accounts payable	-	-	-	-	-	-	-
Accrued payroll and other benefits	-	115,486	-	-	-	115,486	-
Other accrued liabilities	7,910	-	3,492	148,974	-	160,376	-
Due to other funds	1,149,127	149,422	413,591	-	-	1,712,140	-
Due to other governments	-	461	-	-	-	461	-
Unearned revenue	-	96,844	14,561	-	65,517	176,921	-
Current portion of unamortized premium	2,797	-	1,389	6,495	-	10,681	-
Compensated absences	227,523	187,547	50,096	-	-	465,166	107,284
Current portion of notes payable	270,000	-	120,000	-	-	390,000	-
Total Current Liabilities	1,657,357	549,760	603,129	155,468	65,517	3,031,230	107,284
Noncurrent Liabilities							
Compensated absences	244,676	379,125	87,060	-	-	710,861	65,956
Noncurrent portion of notes payable	285,000	-	125,000	10,000,000	-	10,410,000	-
Unamortized premium	2,797	-	1,389	115,839	-	120,025	-
Total Noncurrent Liabilities	532,473	379,125	213,449	10,115,839	-	11,240,886	65,956
TOTAL LIABILITIES	2,189,830	928,885	816,578	10,271,307	65,517	14,272,117	173,240
NET ASSETS							
Invested in capital assets, net of related debt	2,500,069	8,475,532	2,475,009	-	1,743,270	15,193,880	1,897
Unrestricted (deficit)	(524,937)	1,326,897	(555,892)	26,015	618,795	890,878	(8,344)
TOTAL NET ASSETS (DEFICIT)	\$ 1,975,132	\$ 9,802,429	\$ 1,919,117	\$ 26,015	\$ 2,362,065	\$ 16,084,758	\$ (6,448)

The notes to the basic financial statements are an integral part of this statement

OZAUKEE COUNTY, WISCONSIN
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds
Year Ended December 31, 2009

	Lasata Care Center	Highway	Golf Course	Lasata RCAC	Lasata Heights Nonmajor Proprietary Fund	Total	Government Activities Internal Service Fund
Operating Revenues							
Charges for services	\$ 12,328,960	\$ 8,624,657	\$ 1,794,832	\$ 2,849	\$ 761,498	\$ 23,512,796	\$ 5,400
Other	247,229	54,999	13,403	6,596	329	322,556	930,332
Total Operating Revenues	12,576,189	8,679,656	1,808,235	9,445	761,827	23,835,352	935,732
Operating Expenses							
Administration	1,655,370	305,996	74,106	-	48,762	2,084,234	912,348
Operation and maintenance	12,966,841	7,568,936	1,257,477	-	353,571	22,146,825	-
Depreciation	369,115	722,727	330,647	-	92,564	1,515,053	3,795
Total Operating Expenses	14,991,326	8,597,659	1,662,230	-	494,897	25,746,112	916,143
Operating Income (Loss)	(2,415,137)	81,997	146,005	9,445	266,930	(1,910,760)	19,589
Nonoperating Revenues (Expenses)							
Gain (loss) on disposal of property & equipment	91	(53,175)	-	-	-	(53,084)	-
State grants and aid (ITP funds)	1,923,013	-	-	-	-	1,923,013	-
Interest and fiscal charges	(33,709)	-	(14,941)	(448,431)	-	(497,081)	-
Interest income	2,922	-	1,389	150,549	-	154,860	-
Total Nonoperating Revenues (Expenses)	1,892,317	(53,175)	(13,552)	(297,882)	-	1,527,708	-
Income (Loss) Before Transfers	(522,820)	28,822	132,453	(288,437)	266,930	(383,052)	19,589
Transfer in	95,367	400,000	-	331,000	-	826,367	-
Transfer out	-	(120,389)	-	-	(95,367)	(215,756)	-
Change in Net Assets	(427,453)	308,433	132,453	42,563	171,563	227,559	19,589
Net Assets (Deficit) - Beginning of Year	2,402,585	9,493,996	1,786,664	(16,548)	2,190,502	15,857,199	(26,037)
Net Assets (Deficit) - End of Year	\$ 1,975,132	\$ 9,802,429	\$ 1,919,117	\$ 26,015	\$ 2,362,065	\$ 16,084,758	\$ (6,448)

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN

Statement of Cash Flows

Proprietary Funds

Year Ended December 31, 2009

	Lasata Care Center	Highway	Golf Course	Lasata RCAC	Lasata Heights Nonmajor Proprietary Fund	Total	Governmenta Activities Internal Service Fund
Cash Flows from Operating Activity							
Cash received from user charges	\$ 12,955,421	\$ 8,979,615	\$ 1,806,329	\$ 20,287	\$ 755,345	\$ 24,516,997	\$ 938,165
Cash payments to suppliers	(3,804,466)	(4,511,747)	(530,491)	-	(211,508)	(9,058,212)	(462,549)
Cash payments to employees	(10,733,736)	(3,700,600)	(792,166)	-	(190,826)	(15,417,328)	(440,873)
Net Cash Provided (Used) by Operating Activities	(1,582,781)	767,268	483,672	20,287	353,011	41,457	34,743
Cash Flows from Noncapital Financing Activity							
State grants and aid (ITP)	1,923,013	-	-	-	-	1,923,013	-
Transfer In	95,367	279,611	-	331,000	-	705,978	-
Transfers to other funds	-	-	-	-	(95,367)	(95,367)	-
Net Cash Provided (Used) by Noncapital Financing Activities	2,018,380	279,611	-	331,000	(95,367)	2,533,624	-
Cash Flows from Capital and Related Financing Activity							
Acquisition of capital assets	(336,826)	(1,283,556)	(156,346)	(3,880,109)	(198,468)	(5,855,305)	-
Principal payments on long-term debt	(255,000)	-	(110,000)	-	-	(365,000)	-
Interest payments on long-term debt	(33,709)	-	(15,425)	(331,464)	-	(380,598)	-
Net Cash Used by Capital and Related Financing Activities	(625,535)	(1,283,556)	(281,771)	(4,211,573)	(198,468)	(6,600,903)	-
Cash Flows from Investing Activities							
Interest Income	2,922	-	1,389	150,549	-	154,860	-
Increase (Decrease) in Cash and Cash Equivalents	(187,014)	(236,677)	203,290	(3,709,737)	59,176	(3,870,962)	34,743
Net Cash Temporarily Transferred (to) from General Func	186,647	236,427	203,290	-	59,196	685,560	(34,742)
Net Increase(Decrease) in Cash and Cash Equivalents	(367)	(250)	-	(3,709,737)	(20)	(3,185,402)	-
Cash and Cash Equivalents - January 1	87,485	450	-	10,051,726	500	10,140,161	-
Cash and Cash Equivalents - December 31	\$ 87,118	\$ 200	\$ -	\$ 6,341,989	\$ 480	\$ 6,429,787	\$ -

(Continued)

OZAUKEE COUNTY, WISCONSIN

Statement of Cash Flows

Proprietary Funds

Year Ended December 31, 2009

	Lasata Care Center	Highway	Golf Course	Lasata RCAC	Lasata Heights Nonmajor Proprietary Fund	Total	Governmenta Activities Internal Service Fund
Reconciliation of Operating Income (Loss to Net Cash Provided (Used) by Operating Activities							
Operating income (loss)	\$ (2,415,137)	\$ 81,997	\$ 146,005	\$ 9,445	\$ 266,930	\$ (1,910,760)	\$ 19,589
Adjustments to reconcile operating income (loss) to net cash provided (used by) operating activities							
Depreciation	369,115	722,727	330,647	-	92,564	1,515,053	3,795
Changes in assets and liabilities:							
Accounts receivable	376,435	437,388	(1,344)	17,338	-	829,817	(2,333)
Inventories	(5,286)	(351,404)	(3,678)	-	-	(360,368)	375
Prepaid items	1,589	2,518	1,165	-	-	5,272	-
Accrued liabilities	87,706	11,471	11,439	-	-	110,616	13,316
Deferred revenue	2,797	(137,429)	(562)	(6,496)	(6,483)	(148,173)	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (1,582,781)</u>	<u>\$ 767,268</u>	<u>\$ 483,672</u>	<u>\$ 20,287</u>	<u>\$ 353,011</u>	<u>\$ 41,457</u>	<u>\$ 34,742</u>

The notes to the basic financial statements are an integral part of this statement

OZAUKEE COUNTY, WISCONSIN
Statement of Net Assets
Fiduciary Funds
December 31, 2009

	Agency Fund
ASSETS	
Cash and cash equivalents	<u>\$ 715,044</u>
LIABILITIES	
Agency deposits	<u>\$ 715,044</u>

The notes to the basic financial statements are an integral part of this statement.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Ozaukee County, Wisconsin ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

1. Reporting Entity

Ozaukee County is a municipal corporation governed by an elected 31 member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units that have a significant operational or financial relationship with the County. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statement Nos. 14 and 39.

2. Related Organizations

Eastern Shores Library System provides library services to the residents of the County. The County Board is responsible for appointing six of the 15 members to the Eastern Shores Library System Board, but the County's accountability for this organization does not extend beyond making the appointments. Therefore, this organization is not included in the County's reporting entity.

3. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct* expenses are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

GENERAL FUND

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

SPECIAL REVENUE FUNDS

Human Services

This fund accounts for all financial resources related to Community Programs and Social Services.

County Roads and Bridges

This fund accounts for the County's use of tax dollars and state aid to construct and maintain the County highway and bridge system.

The County reports the following major enterprise funds.

Lasata Care Center

This fund accounts for all financial resources of the County's nursing home facility.

Highway Department

This fund accounts for all financial resources of the County's highway maintenance operation.

Golf Course

This fund accounts for all financial resources of the County's golf course operation.

Residential Care Apartment Complex

This fund accounts for all financial resources of construction and future operations of the Residential Care Apartment Complex.

Additionally, the government reports the following fund types:

Internal service funds account for technology resources services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

The County accounts for assets held for individuals by various departments and funds held for other governmental agencies in agency funds. The majority of the funds held by the county as an agent are bond deposits with the clerk of courts. The bond deposits can be retained by the county if the defendant fails to comply with the terms of the bond, be returned to the defendant or can be used in cases where restitution is ordered by the judge. The other individually significant balance is for the jail inmate accounts. Inmates deposit funds with the county and can use the funds to purchase items from the commissary. The remaining agency deposits are relatively small and represent deposits from beneficiaries of various county entitlement programs.

4. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, other fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

Certain private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following certain subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the County's highway functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

5. Assets, Liabilities and Net Assets or Equity

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less are considered to be cash equivalents.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Accounts Receivable

Accounts receivable are recorded at gross amount with uncollectible amounts recognized under the direct write-off method. No allowance for uncollectible accounts has been provided since it is believed that the amount of such allowance would not be material to the basic financial statements.

c. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements.

The amount reported on the statement of net assets for internal balances represents the residual balance outstanding between the governmental activities and business-type activities.

d. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by fund balance reserve amounts to indicate that they do not represent spendable available financial resources.

e. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

Prepaid items of governmental funds in the fund financial statements are offset by fund balance reserve amounts to indicate that they do not represent spendable available financial resources.

f. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of 3 years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County for both governmental and business-type activities are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	15
Buildings and building improvements	20 - 30
Machinery and equipment	3 - 10
Infrastructure	25 - 50

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

h. Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period or for resources that have been received, but not yet recognizable.

i. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

j. Fund Equity

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

GOVERNMENT-WIDE AND PROPRIETARY FUND STATEMENTS

Equity is classified as net assets and displayed in three components:

- Invested in capital assets, net of related debt - Amount of capital assets, net of accumulated depreciation, less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted net assets - Amount of net assets that are subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net assets - Net assets that are neither classified as restricted nor as invested in capital assets, net of related debt.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates

NOTE B - STEWARDSHIP AND COMPLIANCE

1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. During October, County management submits to the Administrative Committee of the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
- b. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, special revenue, debt service and capital project funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget. All funds in 2009 had approved budgets except the following:

Special Revenue Fund

- Watershed nonpoint source
- Wisconsin coastal management
- Brownfield sites
- Wetland protection
- Ozaukee county senior conference

Capital Project Funds

- Tendick park
- Lion's den

- c. During the year, formal budgetary integration is employed as a management control device for the general, special revenue, debt service and capital projects funds. Management control for the capital projects funds is also achieved through project authorizations included in debt issue resolutions.
- d. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the County. Amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board.
- e. Encumbrance accounting is not used by the County to record commitments related to unperformed contracts for goods or services.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2009.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

2. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2009 as follows:

Fund	Excess Expenditures
General Fund	
General Government	
Regional Services	\$ 7,237
Department Support	10,819
Property and Liability Insurance	16,447
Budget/Grant/Project Management	1,531
Study Implementation	1,078
Legislative Support	6,568
County Clerk	5,367
Elections	7,137
Register of Deeds	4,710
Public Safety	
Sheriff Administration	119,766
Patrol	161,253
Culture and Recreation	
Parks-Administration	2,898
Carlson Park Ice Center	1,606
Covered Bridge Park	801
Ehlers Park	3,914
HH Peters Youth Camp	394
Shady Lane Park	60
Capital Outlay	
Land Improvements	61,842
Building Improvements	480
Special Revenue Funds	
Human Services	
Health and Human Services	
Administration	296,896
Sub Care RCC GH FC	356,318
Kinship Care Assessments	17
Community Intervention Program	1,673
Youth Aid Correctional	195,985
MA Personal Care	60,088
DD-CIP 1B Local Match	105,855
DD-CIP 1B State Match	120,809
Faily Care	19,163
1 CFMR-CIP 1B	783
W2 Work Activities	17,938
Non AFDC Funeral Cemetery	15,260
Community Support Program	137,968
Emergency Detention Grant	211

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

2. Excess of Expenditures Over Budget Appropriations (Continued)

Fund	Excess Expenditures
Special Revenue Funds (Continued)	
Aging	
Health and Human Services	
Congregate Meal Sites	7,079
Home Delivered Meals - Management	5,154
Home Delivered Meals - Operations	20,594
ADRC	
Health and Human Services	
Administration	39,393
Public Health	
Health and Human Services	
Bioterrorism	4,158
Maternal and Child Health	973
Program Administration	1,610
Revolving Loans	
Conservation and Development	
Revolving loans	247,293
Ozaukee County Senior Conference	
Health and Human Services	
Ozaukee County Senior Conference	12,307
Capital Projects Funds	
Capital Reserve	21,338
Support services	88,182
Water Projects	47,088

The above excess expenditures were funded using favorable revenue variances and available fund balance in the governmental funds.

3. Deficit Fund Equity

The following funds had deficit fund equity as of December 31, 2009:

Fund	Deficit Fund Equity
Wisconsin Coastal Management	\$ 20,880
Brownfield Sites	31,175
Wetland Protection	4,194
Bicycle Trail	351,627
Tendick Park	74,562
Lion's Den Park	16,424
Support Services	96,638
Internal Service Fund	6,448

The County anticipates funding the above deficits from future revenues and tax levies of the funds.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE C - DETAILED NOTES ON ALL FUNDS

1. Cash and Investments

The County maintains various cash and investments accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and investments."

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the County's cash and investments totaled \$18,330,892 on December 31, 2009 as summarized below:

Petty cash funds	\$ 5,300
Deposits with financial institutions	13,396,478
Investments	4,929,114
	\$ 18,330,892

Reconciliation to the basic financial statements:

Basic financial statements	
Cash and investments	\$ 11,273,859
Restricted cash	6,341,989
Fiduciary funds	
Agency fund	715,044
	\$ 18,330,892

Deposits and investments of the County are subject to various risks. Presented on the following pages is a discussion of the specific risks and the County's policy related to the risk.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. All financial institutions acting as a depository for the County must enter into a "depository agreement" requiring the depository to pledge collateral to secure amounts over and above guaranteed amounts. All securities serving as collateral shall be specifically pledged to the County (not as part of a pooled fund) and placed in a custodial account at a Federal Reserve Bank, a trust department of a commercial bank, or through another financial institution. The custodian may not be owned or controlled by the depository institution or its holding company unless it is a separately operated trust institution.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE C - DETAILED NOTES ON ALL FUNDS

Deposits with financial institutions are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 per official custodian through December 31, 2013. In addition, the County's non-interest bearing transaction accounts are fully insured under the Temporary Liability Guarantee Program through December 31, 2010. On January 1, 2014 the coverage limit for all accounts will return to \$100,000 for interest bearing accounts and \$100,000 for non-interest bearing accounts. In addition, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$ 400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2009, \$13,515,033 of the County's deposits with financial institutions were in excess of federal depository insurance limits and collateralized with securities held by the pledging financial institution in the name of the County.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The County does not have an additional credit risk policy. Presented below is the actual rating as of year-end for each investment type.

Investment Type	Amount	Exempt From Disclosure	Moody's Rating AAA	Not Rated
Money market fund	\$ 23,439	\$ -	\$ 23,439	\$ -
Treasury bonds	334,377	-	334,377	-
Federal agency securities	3,662,606	-	3,662,606	-
Wisconsin local government investment pool	908,692	-	-	908,692
Totals	\$ 4,929,114	\$ -	\$ 4,020,422	\$ 908,692

Concentration of Credit Risk

The investment policy of the County limits the amount that can be invested in any one insurer to that institutions ability to collateralize or to pledge securities in the County's name. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

Issuer	Investment Type	Reported Amount	Percent of Total Investments
Federal National Mortgage Association	U.S. Instrumentality	\$ 1,842,121	37.4%
Federal Home Loan Mortgage Corporation	U.S. Instrumentality	1,613,739	32.7%

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the County manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. The County does not have a formal investment policy.

Information about the sensitivity of the fair value of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Money market fund	\$ 23,439	\$ 23,439	\$ -	\$ -	\$ -
Treasury bonds	334,377	-	334,377	-	-
Federal agency securities	3,662,606	74,814	-	-	3,587,792
Wisconsin local government investment pool	908,692	908,692	-	-	-
Totals	\$ 4,929,114	\$ 1,006,945	\$ 334,377	\$ -	\$ 3,587,792

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Mortgage backed securities. These securities are subject to early payment in a period of declining interest rates. The resultant reduction in expected total cash flows affects the fair value of these securities and makes the fair values of these securities highly sensitive to changes in interest rates.	\$ 3,662,606

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$908,692 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2009, the fair value of the County's share of the LGIP'S assets was substantially equal to the carrying value.

2. Restricted Assets

Restricted assets on December 31, 2009 totaled \$6,341,989 and was held for debt proceeds to be used for the construction of the Residential Care Apartment Complex.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

3. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as deferred revenue at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes recorded on December 31, 2009 for collection in 2010 are for the following:

State apportionment	\$ 1,900,500
County apportionment	19,013,458
Total	<u>\$ 20,913,958</u>

The above County apportionment of \$19,013,458 is for financing 2010 operations and will be transferred in 2010 from deferred revenue to current revenues of the County's governmental and proprietary funds.

4. Delinquent Property Taxes-General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties.

On December 31, 2009 the County's general fund showed an investment of \$2,205,002 in delinquent taxes as follows:

Tax certificates	<u>\$2,205,002</u>
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An aging of the total delinquent taxes of \$2,204,305 on December 31, 2009 follows:

Year Acquired	Tax Certificates
Prior to 2003	\$ 10,721
2003	2,529
2004	1,831
2005	2,101
2006	79,748
2007	548,432
2008	1,559,640
	<u>\$ 2,205,002</u>

Of the total \$2,204,305 for delinquent taxes, \$358,325 was collected by the County within 60 days after December 31, 2009. The remaining unpaid balance of \$1,845,980 is recorded as reserved fund balance for the general fund.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

5. Receivables

Receivables as of year end for the County's individual major funds, aggregate nonmajor funds and other funds are as follows:

	General	Human Services	County Roads and Bridges	Lasata Care Center	Highway	Golf Course	Nonmajor and Other Funds	Total
Receivables								
Taxes	\$ 8,592,177	\$ 5,367,262	\$ 3,193,725	\$ -	\$ -	\$ -	\$ 1,859,117	\$ 19,012,281
Delinquent taxes	2,254,396	-	-	-	-	-	-	2,254,396
Accounts	1,265,092	673,065	-	974,638	-	2,774	1,034,422	3,949,991
Intergovernmental	926,950	447,500	-	-	868,554	-	1,450,955	3,693,959
Net Total Receivables	\$ 13,038,615	\$ 6,487,827	\$ 3,193,725	\$ 974,638	\$ 868,554	\$ 2,774	\$ 4,344,494	\$ 28,910,627

6. Capital Assets

Capital asset activity for the year ended December 31, 2009 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 8,081,053	\$ 3,982,830	\$ -	\$ 12,063,883
Construction in progress	8,675,576	1,244,277	8,675,576	1,244,277
Total capital assets, not being depreciated	16,756,629	5,227,107	8,675,576	13,308,160
Capital assets, being depreciated:				
Land improvements	1,187,452	643,155	-	1,830,607
Buildings and building improvements	23,932,092	867,609	1,992,000	22,807,701
Machinery and equipment	10,621,636	5,619,997	92,583	16,149,050
Infrastructure	31,120,639	604,170	-	31,724,809
Subtotals	66,861,819	7,734,931	2,084,583	72,512,167
Less accumulated depreciation for:				
Land improvements	821,729	89,460	-	911,189
Buildings and building improvements	15,849,388	446,159	796,978	15,498,569
Machinery and equipment	9,333,700	854,259	38,357	10,149,602
Infrastructure	15,296,870	924,678	-	16,221,548
Subtotals	41,301,687	2,314,556	835,335	42,780,908
Total capital assets, being depreciated, net	25,560,132	5,420,375	1,249,248	29,731,259
Governmental activities capital assets, net	<u>\$ 42,316,761</u>	<u>\$ 10,647,482</u>	<u>\$ 9,924,824</u>	43,039,419
Less related long-term debt outstanding net of unamortized premium of \$29,809				<u>(3,700,191)</u>
Invested in capital assets, net of related debt				<u>\$ 39,339,228</u>

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 124,754	\$ -	\$ -	\$ 124,754
Construction in progress	808,626	4,201,521	807,126	4,203,021
Total capital assets, not being depreciated	<u>933,380</u>	<u>4,201,521</u>	<u>807,126</u>	<u>4,327,775</u>
Capital assets, being depreciated:				
Land improvements	3,287,103	28,609	-	3,315,712
Buildings and building improvements	19,247,547	482,156	-	19,729,703
Machinery and equipment	15,302,930	2,014,481	825,181	16,492,230
Subtotals	<u>37,837,580</u>	<u>2,525,246</u>	<u>825,181</u>	<u>39,537,645</u>
Less accumulated depreciation for:				
Land improvements	2,202,317	133,879	-	2,336,196
Buildings and building improvements	10,753,055	591,507	-	11,344,562
Machinery and equipment	10,215,581	789,667	698,761	10,306,487
Subtotals	<u>23,170,953</u>	<u>1,515,053</u>	<u>698,761</u>	<u>23,987,245</u>
Total capital assets, being depreciated, net	<u>14,666,627</u>	<u>1,010,193</u>	<u>126,420</u>	<u>15,550,400</u>
Business-type activities capital assets, net	<u>\$ 15,600,007</u>	<u>\$ 5,211,714</u>	<u>\$ 933,546</u>	19,878,175
Less related long-term debt outstanding net of unamortized premium and unspent bond proceeds				<u>(4,684,295)</u>
Invested in capital assets, net of related debt				<u>\$ 15,193,880</u>

Depreciation expense was charged to functions of the County as follows:

Governmental activities	
General government	\$ 468,352
Public safety	626,447
Transportation	1,078,883
Health and human services	11,562
Culture and recreation	125,517
Internal service fund	3,795
Total depreciation expense - governmental activities	<u>\$ 2,314,556</u>
Business-type activities	
Nursing home	\$ 369,115
Highway department	722,727
Independent living facility	92,564
Golf courses	330,647
Total depreciation expense - business-type activities	<u>\$ 1,515,053</u>

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

7. Interfund Receivable, Payables and Transfers

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2009 are detailed below:

	Interfund Receivables	Interfund Payables
General Fund	\$ 3,030,965	\$ 4,794,878
Special Revenue Funds		
Human services	1,314,934	-
County roads and bridges	135,828	-
Aging services	200,138	-
ADRC	-	77,221
Public health	104,767	-
Watershed nonpoint source	17,469	-
Wisconsin coastal management	-	20,880
Land information	79,437	-
Revolving loan	-	1,711
Jail commissary	136,587	-
Transit - bus operations	26,405	155,753
Jail assessment	366,114	-
Brownfield sites	-	31,175
Wetland protection	-	4,194
Ozaukee Cty Senior Conference	9,888	-
Debt Service Fund	509,158	-
Capital Project Funds		
Bicycle trail	-	351,627
Tendick Park	-	74,562
Capital reserve	682,554	-
Technology	434,260	-
Lion's Den Park	-	16,424
Support services	-	96,638
Water projects	-	488,640
Enterprise Funds		
Lasata care center	-	1,149,127
Highway	-	149,422
Lasata Heights	683,832	-
Golf courses	-	413,591
Internal Service Funds		
Information services	93,507	-
Totals	<u>\$ 7,825,843</u>	<u>\$ 7,825,843</u>

The County uses interfund receivables and payables to balance each fund for receipts and disbursement recorded by the general fund on behalf of each fund. The county's operating cash accounts are in the general fund and all transactions affecting each fund is entered through the general fund cash accounts resulting in an interfund receivable or payable depending on the transaction type.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Interfund transfers for the year ended December 31, 2009 were as follows:

	Transfer to:						Total
	General Fund	County Roads and Bridges	Lasata Care Center	Highway	Lasata RCAC	Nonmajor Other Funds	
Transfers from:							
General fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,991,627	\$2,991,627
Highway	-	120,389	-	-	-	-	120,389
Nonmajor governmental funds	140,680	-	-	400,000	331,000	721,700	1,593,380
Nonmajor enterprise funds	-	-	95,367	-	-	-	95,367
Totals	\$ 140,680	\$ 120,389	\$ 95,367	\$ 400,000	\$ 331,000	\$3,713,327	\$4,800,763

Transfers made from community programs and non-major funds to the general fund were to reimburse the general fund for expenditures paid by the general fund. All other transfers were made to capital projects funds for future capital outlay expenditures.

8. Deferred Revenues

Governmental activities and governmental funds defer revenue recognition in connection with resources that have been received, but not yet earned. Governmental funds also report deferred revenue in connection with receivables for resources that are not yet considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue were as follows:

	Unavailable	Unearned
Deferred Revenue		
Subsequent year tax levy receivable		
General fund	\$ -	\$ 8,592,177
Special revenue funds		
Human services	-	5,367,262
Aging services	-	123,927
Public health	-	837,425
County roads and bridges	-	3,193,725
Transit - bus operations	-	658,574
Debt service fund	-	239,190
Unearned revenue		
General fund	-	315,546
Special revenue fund		
Human services	-	29,663
Revolving loans		
Special revenue fund		
Revolving loan	874,609	-
Total Deferred Revenue	\$ 874,609	\$ 19,357,489

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

	Unavailable	Unearned
Custodial and Special Deposits		
General fund		
Special assessments	\$ -	\$ 49,395
Health insurance premium deposits	-	456,464
Deposits	-	71,486
Special revenue fund		
Social services		
Deposits	-	8,080
Total Custodial and Special Deposits	\$ -	\$ 585,425

9. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2009:

	Outstanding 1/1/09	Issued	Retired	Outstanding 12/31/09	Due Within One Year
Governmental activities:					
General Obligation Debt					
Notes	\$ 2,381,586	\$ 2,250,000	\$ 2,381,586	\$ 2,250,000	\$ 523,508
Bonds	3,965,000	-	235,000	3,730,000	245,000
Total General Obligation Debt	6,346,586	2,250,000	2,616,586	5,980,000	768,508
Bond Premium	32,401	-	2,592	29,809	-
Compensated absences	2,685,771	490,822	153,228	3,023,365	1,039,344
Governmental activities					
Long-term obligations	\$ 9,064,758	\$ 2,740,822	\$ 2,772,406	\$ 9,033,174	\$ 1,807,852
Business-type activities:					
General Obligation Debt					
Bonds	\$ 11,165,000	\$ -	\$ 365,000	\$ 10,800,000	\$ 390,000
Bond premium	141,388	-	10,682	130,706	-
Compensated absences	1,048,699	168,073	40,745	1,176,027	465,166
Business-type activities					
Long-term obligations	\$ 12,355,087	\$ 168,073	\$ 416,427	\$ 12,106,733	\$ 855,166

Total interest paid during the year on long-term debt totaled \$688,327.

Bonds

\$3,000,000 issued 9/4/01; \$390,000 to \$410,000 due annually through 2011; interest 4% to 4.5%	\$ 800,000
\$4,345,000 issued 5/15/06; \$245,000 to \$390,000 due annually through 2021; interest 4% to 5%	3,730,000
\$10,000,000 issued 3/1/08; \$385,000 to \$850,000 due annually 2012 to 2028; interest 4% to 5%	10,000,000

Notes

\$2,250,000 issued 5/1/09; \$523,508 to \$595,441 due annually through 2013; interest 3.5%. Non-capital related debt. Refinanced unfunded pension liability.	2,250,000
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Total Outstanding General Obligation Debt **\$ 16,780,000**

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Annual principal and interest maturities of the outstanding general obligation debt of \$16,780,000 on December 31, 2009 are detailed below:

Year Ended December 31	Governmental Activities		Business-type Activities		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2010	\$ 768,508	\$ 250,892	\$ 390,000	\$ 481,125	\$ 1,158,508	\$ 732,017
2011	810,854	206,045	410,000	464,550	1,220,854	670,595
2012	840,197	173,703	385,000	437,295	1,225,197	610,998
2013	870,441	139,958	400,000	419,670	1,270,441	559,628
2014	290,000	104,993	425,000	401,045	715,000	506,038
2015-2019	1,640,000	329,425	2,465,000	1,658,950	4,105,000	1,988,375
2020-2024	760,000	31,909	3,160,000	1,047,299	3,920,000	1,079,208
2025-2028	-	-	3,165,000	289,781	3,165,000	289,781
	<u>\$ 5,980,000</u>	<u>\$ 1,236,925</u>	<u>\$ 10,800,000</u>	<u>\$ 5,199,715</u>	<u>\$ 16,780,000</u>	<u>\$ 6,436,640</u>

Legal margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2009 was:

Equalized valuation of the County	\$ 11,198,770,300
Statutory limitation percentage	<u>(x) 5%</u>
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	559,938,515
Total outstanding general obligation debt applicable to debt limitation	\$ 16,780,000
Less: Amounts available for financing general obligation debt	
Debt service fund	<u>509,158</u>
Net outstanding general obligation debt applicable to debt limitation	<u>16,270,842</u>
Legal Margin for New Debt	<u><u>\$ 543,667,673</u></u>

Compensated Absences

Compensated absences are liquidated in the employees originating fund and department as used or upon termination of employment.

10. Fund Equity

In the fund financial statements, portions of governmental fund balances are reserved and not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2009, fund balance was reserved as follows:

General Fund	
Reserved for prepaid items	\$ 115,224
Reserved for delinquent taxes	1,845,980
	<u>\$ 1,961,204</u>
Special Revenue Funds	
Reserved for prepaid items	<u>\$ 11,301</u>

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Also in the fund financial statements, portions of governmental fund balances have been designated to represent tentative management plans that are subject to change. At December 31, 2009, fund balance was designated as follows:

General Fund	
Designated for subsequent year's expenditures	<u>\$ 333,923</u>
Special Revenue Funds	
Designated for subsequent year's expenditures	<u>\$ 2,549,034</u>
Debt Service Fund	
Designated for subsequent year's expenditures	<u>\$ 509,158</u>
Capital Projects Funds	
Designated for subsequent year's expenditures	<u>\$ 1,175,401</u>

NOTE D - OTHER INFORMATION

1. Retirement Commitments

All eligible County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing, multiple-employer, defined benefit, public employee retirement system. All permanent employees expected to work over 600 hours a year (440 hours for teachers) are eligible to participate in the WRS. Covered employees in the General category are required by statute to contribute 5.9% of their salary (3.0% for Executives and Elected Officials, 5.0% for Protective Occupations with Social Security, and 3.2% for Protective Occupations without Social Security) to the plan. Employers may make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by WRS for the year ended December 31, 2009 was \$27,218,438; the employer's total payroll was \$28,628,597. The total required contribution for the year ended December 31, 2009 was \$2,968,991, which consisted of \$1,415,846, or 5.2% of covered payroll from the employer and \$1,553,145, or 5.7% of covered payroll from the employees. The required contribution for employees for the year ended December 31, 2009 was financed by the County. Total contributions for the years ending December 31, 2008 and 2007 were \$2,999,040 and \$2,899,427 respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings is the average of the employee's three highest year's earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 or after April 24, 1998 are immediately vested.

OZAUKEE COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - OTHER INFORMATION (Continued)

2. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; employee health and accident claims; or acts of God. The County has chosen to retain a portion of the risks through self-insurance programs and has also purchased insurance to transfer other risks to outside parties. A description of the County's risk management is presented below:

- a. **Property and Liability Insurance** - The County is a member of the Wisconsin County Mutual Insurance Company (WCMIC). WCMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County pays premiums to WCMIC for its liability insurance coverage. The actuary for CMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. Premium charges for WCMIC are recorded as expenditures or expenses in various funds of the County. A separate financial report is issued annually by WCMIC.
- b. **Other Insurance** - The County also purchases commercial insurance policies for various property and other liability risks. Payments of premiums for these policies are also recorded as expenditures or expenses in various funds of the County.

Claims and settlements related to the commercial insurance policies have not exceeded the coverage limits in the past three years.

3. Contingencies

- a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under OMB Circular A-133 has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.
- b. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and Corporation Counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

4. Property Tax Levy Limit

Wisconsin Act 25, effective July 27, 2005, imposed a limit on the property tax levies for all Wisconsin cities, villages, town and counties for a two-year period. Wisconsin State Budget bill SB40 continues the limit on property tax levies through 2009. The budget bill limits the increase in the tax levy to the greater of the percentage change in the County's January 1 equalized value as a result of net new construction or 2.0% in the 2010 budget and 1.75% in the 2011 budget. The actual limit for the County for the 2010 budget was 2.0%. The levy limit is applied to both operations and debt service. However, the Act allows the limit to be increased for debt service authorized prior to July 1, 2005 and in certain other situations.

SUPPLEMENTAL INFORMATION

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources
Budget to Actual
General Fund
Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property Tax Revenue	\$ 7,567,845	\$ 7,567,845	\$ 7,567,845	\$ -
County Sales Tax	6,285,000	6,285,000	5,883,390	(401,610)
Managed Forest Land Tax	400	400	1,444	1,044
Interest Delinquent Tax	300,000	300,000	366,831	66,831
Penalty Delinquent Tax	150,000	150,000	186,814	36,814
Use Value Tax	40,000	40,000	12,633	(27,367)
Payment In Lieu In Tax	2,226	2,226	2,145	(81)
Total Taxes	14,345,471	14,345,471	14,021,102	(324,369)
Intergovernmental				
Cease Program	500	500	91	(409)
Conservation Aid	281,394	362,535	235,210	(127,325)
Conservation Aid-Gypsy Moth Suppression	23,914	23,914	-	(23,914)
Conservation Aid-Wildlife Admin & Abate	21,811	21,811	12,036	(9,775)
Conservation Aid- WCMF	-	9,000	6,170	(2,830)
Court Support	265,751	265,751	262,929	(2,822)
Federal Aid Other	-	-	1,395	1,395
Federal OJA FY09	-	13,034	4,250	(8,784)
Guardian Ad Litem	57,600	57,600	55,511	(2,089)
Interpreter Service	20,000	20,000	7,896	(12,104)
Other State Aid	3,896	3,896	9,433	5,537
Police Instructor	2,500	2,500	-	(2,500)
Probation and Parole	35,000	35,000	34,903	(97)
Snowmobile Trail Grant	25,950	25,950	19,336	(6,614)
State Aid	452,145	524,523	496,999	(27,524)
State Aid EMPG	-	-	66,952	66,952
State Aid - EPCRA Equipment	10,000	10,000	8,430	(1,570)
State Aid - EPCRA Planning	17,851	17,851	19,799	1,948
State Aid - Homeland Security Grant	-	441,041	289,487	(151,554)
State Aid - Interoperable Comms Project	-	303,550	288,849	(14,701)
State Aid - District Attorney Reimbursemen	17,408	17,408	17,059	(349)
State Aid - Training Grant	-	46,620	14,600	(32,020)
State Aid - Transportatior	5,000	5,000	5,995	995
State Aid - Victim Witness	54,350	54,350	60,716	6,366
State Reimbursement Personal Property	66,000	66,000	65,328	(672)
State Shared Taxes	800,400	800,400	800,400	-
Veterans Service Trans Grant	900	900	1,005	105
Wisconsin Fund Grant	75,000	75,000	14,384	(60,616)
Wisconsin Special Enforcemen	-	-	11,234	11,234
Total Intergovernmental	2,237,370	3,204,134	2,810,397	(393,737)

(Continued)

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources
Budget to Actual
General Fund
Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Public Charges For Services:				
Birth Certificate Recoup	15,000	15,000	15,451	451
Birth Certificates	150	150	110	(40)
Child Support Fees	1,200	1,200	1,050	(150)
Civil Fees	55,000	55,000	68,392	13,392
Clerk of Court Fees Civi	77,500	77,500	53,711	(23,789)
Clerk of Court Fees Municipa	25,000	25,000	18,465	(6,535)
Clerk of Court Fees Tr/Cr	25,000	25,000	41,204	16,204
Coroner Fees	30,000	30,000	45,264	15,264
Corporation Counsel Fees	500	500	797	297
Family Court Counseling Fees	7,500	7,500	6,575	(925)
File Fees Juvenile Lega	1,000	1,000	359	(641)
File Fees Tr/Cr	125,000	125,000	122,529	(2,471)
Foreclosure	4,000	4,000	6,825	2,825
Garnishments	45	45	195	150
Genetic Testing Reimbursemen	3,500	3,500	2,918	(582)
Guardian Ad Litem Reimbursemen	92,000	92,000	73,652	(18,348)
Huber Prisoner Room and Boarc	235,000	235,000	223,643	(11,357)
Indigent Def Council Fees	52,000	52,000	70,697	18,697
Jury Fee	4,000	4,000	6,768	2,768
Land Division Review Fees	1,100	1,100	1,100	-
Meal Reimbursement	8,000	8,000	11,100	3,100
Mediation Fees	6,000	6,000	5,050	(950)
Nonmetallic Fees	2,000	2,000	1,805	(195)
Office Supplies	25	25	102	77
Other Public Charges	900	900	2,035	1,135
Park Admission Fees	10,600	10,600	11,248	648
Photocopy Revenue	300	300	717	417
POWTS Plan Review Fees	17,000	17,000	16,480	(520)
Print Services	300	300	344	44
Probate Fees	60,000	60,000	50,037	(9,963)
Program Fees	300	300	150	(150)
Psych Exam Reimbursemen	2,500	2,500	4,590	2,090
Publications and Material	300	300	169	(131)
Register of Deeds Fees	640,000	652,200	688,553	36,353
Rental County Property	-	-	2,750	2,750
Restitution	7,500	7,500	15,819	8,319
Sanitation Fees	7,000	7,000	4,405	(2,595)
Sanitation Maintenance Fee	4,185	4,185	1,546	(2,639)
Special Deputy Fees	-	-	63	63
Tire Collection Fees	1,000	1,000	1,348	348
Treasurer Fees	2,000	2,000	4,933	2,933
Tree Revenue	44,000	44,000	32,084	(11,916)
Vital Statistics Reimbursemen	-	-	10	10
Warrants	6,000	6,000	4,559	(1,441)
Zoning Fees	1,000	1,000	990	(10)
Total Public Charges for Services	1,575,405	1,587,605	1,620,592	32,987

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources
Budget to Actual
General Fund
Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Intergovernmental Charges for Service:				
Adult Prisoner Boarding	1,650,000	1,650,000	1,661,151	11,151
DNA Samples	1,500	1,500	1,100	(400)
Election Reimbursemen	230,999	230,999	25,267	(205,732)
Inmate Prescriptions	2,500	2,500	216	(2,284)
Shooting Range Fees	2,400	2,400	3,200	800
Transportation Reimbursemen	150,000	150,000	201,058	51,058
Total Intergovernmental Charges for Service:	2,037,399	2,037,399	1,891,992	(145,407)
Interdepartmental Charges for Service:				
Child Support	54,000	54,000	50,642	(3,358)
Clean Transit Services Vehicle:	-	-	4,105	4,105
Indirect Charges	210,000	210,000	200,000	(10,000)
Janitorial Reni	51,931	51,931	51,930	(1)
Office Supplies	10,000	10,000	19,144	9,144
Photocopies	25,000	25,000	11,227	(13,773)
Postage	85,000	85,000	85,665	665
Printing	15,000	15,000	10,811	(4,189)
Sheriffs Department Service	1,500	1,500	1,258	(242)
Total Interdepartmental Charges for Service:	452,431	452,431	434,782	(17,649)
Fines and Forfeits				
County Ordinance Fines and	155,000	155,000	122,398	(32,602)
County Share State Fines:	204,000	204,000	180,336	(23,664)
Total Fines and Forfeits	359,000	359,000	302,734	(56,266)
License and Permits				
Domestic Partnership	-	-	1,425	1,425
Marriage License	24,000	24,000	28,400	4,400
Nonmetallic Permits	410	410	(405)	(815)
Sanitation Permits	85,000	85,000	53,800	(31,200)
Zoning Permits	18,000	18,000	9,852	(8,148)
Total License and Permits	127,410	127,410	93,072	(34,338)
Interest on Investment:				
Change in Fair Value DANA	180,000	180,000	226,036	46,036
Interest Memorial Trus	400	400	124	(276)
Interest on Investment:	400,000	400,000	309,693	(90,307)
Interest Revenue Clerk of	20,000	20,000	5,245	(14,755)
Interest Revenue Clerk of	80,000	80,000	60,366	(19,634)
Interest WCA Insurance Ti	2,000	2,000	885	(1,115)
Principle and Interest Ice Cente	15,000	15,000	7,500	(7,500)
Total Interest on Investment:	697,400	697,400	609,849	(87,551)

(Continued)

OZAUKEE COUNTY, WISCONSIN
 Schedule of Revenues and Other Financing Sources
 Budget to Actual
 General Fund
 Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Other				
Discounts Taken	2,000	2,000	3,160	1,160
Donations	-	-	46	46
Gain Loss Fixed Assets Disposed	25,000	25,000	17,782	(7,218)
Insurance Refunds	-	-	15,028	15,028
Other Revenue	117,354	235,354	286,476	51,122
Other Revenue - Inter-Agency	14,183	14,183	3,325	(10,858)
Profit on Tax Deeds	5,000	5,000	2,616	(2,384)
Rental of County Property	51,340	51,340	49,417	(1,923)
Tax Incremental Districts			27,132	27,132
Telephone Commissions	200,020	200,020	196,009	(4,011)
Vending Commissions	700	700	447	(253)
Wage Assignment Fees	-	-	636	636
Total Other Revenues	<u>415,597</u>	<u>533,597</u>	<u>602,074</u>	<u>68,477</u>
Total Revenues	<u>22,247,483</u>	<u>23,344,447</u>	<u>22,386,594</u>	<u>(957,853)</u>
Other Financing Sources:				
Long-term debt issued	2,250,000	3,250,000	2,250,000	(1,000,000)
Transfers In	477,165	440,680	140,680	(300,000)
Total Revenues and Other Financing Sources	<u>\$ 24,974,648</u>	<u>\$ 27,035,127</u>	<u>\$ 24,777,274</u>	<u>\$ (2,257,853)</u>

OZAUKEE COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses
Budget to Actual
General Fund
Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Expenditures				
General Government				
County administrator	\$ 226,951	\$ 226,951	\$ 221,218	\$ 5,733
Regional Services	637,971	637,971	645,208	(7,237)
Financial Software	5,000	5,000	-	5,000
General accounting	275,746	275,746	262,248	13,498
Payroll	159,038	159,038	154,995	4,043
Purchasing	96,063	96,063	94,390	1,673
Internal Audit	42,280	42,280	39,542	2,738
External Audit	26,000	26,000	17,860	8,140
Department Support	129,231	129,231	140,050	(10,819)
Human resources	315,892	315,892	274,658	41,234
HR Employee Bonds	6,000	6,000	-	6,000
Property and liability insurance	2,253	2,253	18,700	(16,447)
General Fund Miscellaneous	99,868	137,668	75,840	61,828
Budget/Grant /Project Mgmt	184,448	184,448	185,979	(1,531)
Corporation counsel	226,069	226,069	205,537	20,532
Radio Services	373,120	399,920	398,081	1,839
Building Improvements	50,000	50,000	-	50,000
Study Implementation	-	3,700	4,778	(1,078)
County Board	200,328	200,328	185,888	14,440
Legislative Support	153,863	153,863	160,431	(6,568)
County clerk	39,313	39,629	44,996	(5,367)
Elections	89,014	89,229	96,366	(7,137)
Central services	243,644	243,644	231,119	12,525
Register of deeds	376,385	376,385	381,095	(4,710)
Web Development	9,640	9,640	8,833	807
County Treasurer	270,538	270,538	241,545	28,993
Property Taxes	16,500	16,500	10,928	5,572
Tax Deed	5,000	5,000	3,591	1,409
Assessment of Property	188,937	188,937	169,554	19,383
Coroner	108,019	127,019	120,237	6,782
Administration Center	606,319	656,319	483,957	172,362
Justice center	739,829	749,043	664,721	84,322
Advocates house	11,500	11,500	9,506	1,994
Fairgrounds	38,400	38,400	24,906	13,494
Clerk of courts	1,657,031	1,657,031	1,638,767	18,264
District attorney	365,192	366,224	343,874	22,350
Victim Witness Program	106,980	106,980	103,462	3,518
Total General Government	8,082,362	8,230,439	7,662,860	567,579

(Continued)

OZAUKEE COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses
Budget to Actual
General Fund
Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Public Safety				
Sheriff Administrator	899,880	902,579	1,022,345	(119,766)
Patrol	2,229,450	2,229,450	2,390,703	(161,253)
Criminal Investigator	671,447	671,447	633,968	37,479
Snowmobile Law Enforcement	4	37,538	20,371	17,167
Civil Process	123	123	-	123
Support Service	1,562,920	1,562,920	1,532,646	30,274
Sheriff Fleet Management	291,042	291,042	188,689	102,353
Jail	4,826,931	4,827,851	4,765,042	62,809
Court Security	600,581	600,581	562,340	38,241
Emergency Management	169,347	169,347	146,650	22,697
Water Safety Patrol	33,598	33,598	24,984	8,614
EPCRA SARA	46,217	190,419	103,459	86,960
Total Public Safety	11,331,540	11,516,895	11,391,197	125,698
Health and Human Services				
Veterans service	148,093	148,093	145,162	2,931
Veterans relief	4,500	7,150	2,400	4,750
Child support	507,705	555,583	527,315	28,268
Total Health and Human Services	660,298	710,826	674,877	35,949
Transportation				
Sanitation inspector	153,839	153,839	150,974	2,865
Wisconsin fund grant	75,000	75,000	14,384	60,616
Total Public Works	228,839	228,839	165,358	63,481
Culture and Recreation				
Cultural and Recreation Grant:	71,500	71,500	70,501	999
UW Extension	239,611	239,611	236,184	3,427
Youth service	3,300	3,300	2,896	404
Parks - Administrator	155,656	155,656	158,554	(2,898)
Carlson Park Ice Center	3,367	21,467	23,073	(1,606)
Covered Bridge Park	21,761	23,061	23,862	(801)
Ehlers Park	16,801	20,251	24,165	(3,914)
Hawthorne Hills Park	11,763	8,536	7,395	1,141
HH Peters Youth Camp	12,781	12,781	13,175	(394)
Interurban Recreation Trail	19,000	37,500	17,538	19,962
Lions Den Park	20,698	14,498	8,100	6,398
Mee Kwon Park	10,871	13,371	7,867	5,504
Shady Lane Park	8,000	12,600	12,660	(60)
Snowmobile Trails	25,950	25,950	24,848	1,102
Tendick Park	25,587	27,587	20,620	6,967
Virmond Park	26,829	32,029	19,367	12,662
Waubedonia Park	58,368	61,595	34,382	27,213
Planning	157,026	165,726	116,251	49,475
Total Culture and Recreation	888,869	947,019	821,438	125,581

(Continued)

OZAUKEE COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses
Budget to Actual
General Fund
Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Conservation and Developmen				
Land Conservator	416,906	507,047	365,336	141,711
Gypsy Moth Suppressor	27,061	27,061	5,433	21,628
Wildlife Admin and Abatement	21,729	21,729	11,636	10,093
Grants to Organizations	23,625	23,625	23,625	-
Tree & Prairie Seed Program	52,199	52,199	35,789	16,410
Zoning	151,186	151,186	139,397	11,789
Nonmetallic mining	3,249	3,249	2,751	498
Total Conservation and Developmen	<u>695,955</u>	<u>786,096</u>	<u>583,967</u>	<u>202,129</u>
Capital Outlay				
Data Processing Equipmen	314,610	269,074	207,832	61,242
Land	-	300,000	256,254	43,746
Other Moveable Equipmen	382,145	743,645	407,020	336,625
Vehicles	127,030	436,269	328,154	108,115
Land Improvements	10,500	10,500	72,342	(61,842)
Building Improvements	-	55,180	55,660	(480)
Office Equipment	2,250	2,250	-	2,250
Total Capital Outlay	<u>836,535</u>	<u>1,816,918</u>	<u>1,327,262</u>	<u>489,656</u>
Total Expenditures	22,724,398	24,237,032	22,626,959	1,610,073
Other Financing Uses	<u>2,250,000</u>	<u>4,109,627</u>	<u>2,991,627</u>	<u>1,118,000</u>
Total Expenditures and Other Financing Use	<u>\$ 24,974,398</u>	<u>\$ 28,346,659</u>	<u>\$ 25,618,586</u>	<u>\$ 2,728,073</u>

OZAUKEE COUNTY, WISCONSIN
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2009

Special Revenue Funds							
Aging Services	ADRC	Public Health	Watershed Nonpoint Source	Wisconsin Coastal Management	Land Information	Revolving Loans	Jail Commissary

\$ 50	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ 289,963	\$ -
123,927	-	837,425	-	-	-	-	-
1,045	-	111,054	-	-	-	874,609	6,036
200,138	-	104,767	17,469	-	79,437	-	136,587
17,038	77,287	105,264	-	-	-	-	-
40	-	-	-	-	-	-	53
\$ 342,238	\$ 77,287	\$ 1,158,710	\$ 17,469	\$ -	\$ 79,437	\$ 1,164,572	\$ 142,676

ASSETS

Cash and investments
 Receivables
 Taxes
 Accounts
 Due from other funds
 Due from other governments
 Prepaids
 TOTAL ASSETS

LIABILITIES AND FUND BALANCES

\$ 1,103	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	1,318	-	-	-	-	-
-	77,221	-	-	20,880	-	1,711	-
123,927	-	837,425	-	-	-	874,609	-
125,030	77,221	838,743	-	20,880	-	876,320	-

Fund Balances

40	-	-	-	-	-	-	53
217,168	66	319,967	17,469	-	79,437	288,252	142,623
-	-	-	-	(20,880)	-	-	-
-	-	-	-	-	-	-	-
217,208	66	319,967	17,469	(20,880)	79,437	288,252	142,676

TOTAL LIABILITIES AND FUND BALANCES

\$ 342,238	\$ 77,287	\$ 1,158,710	\$ 17,469	\$ -	\$ 79,437	\$ 1,164,572	\$ 142,676
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OZAUKEE COUNTY, WISCONSIN
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2009

	Special Revenue Funds (Continued)						Capital Project Funds	
	Transit-Bus Services	Jail Assessment	Brownfield Sites	Wetland Protection	Ozaukee Cty Senior Conference	Debt Service	Bicycle Trail	Tendick Park
ASSETS								
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables								
Taxes	658,574	-	-	-	-	239,191	-	-
Accounts	750	3,663	-	-	-	-	-	-
Due from other funds	26,405	366,114	-	-	9,888	509,158	-	-
Due from other governments	740,079	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,425,808	\$ 369,777	\$ -	\$ -	\$ 9,888	\$ 748,349	\$ -	\$ -
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-	-	-	-	-	-
Due to other funds	155,753	-	31,175	4,194	-	-	351,627	74,562
Deferred revenues	658,574	-	-	-	-	239,191	-	-
Total Liabilities	814,327	-	31,175	4,194	-	239,191	351,627	74,562
Fund Balances								
Reserved for prepaids	-	-	-	-	-	-	-	-
Unreserved								
Designated	611,481	369,777	-	-	9,888	509,158	-	-
Undesignated, reported in								
Special revenue funds	-	-	(31,175)	(4,194)	-	-	-	-
Capital projects funds	-	-	-	-	-	-	(351,627)	(74,562)
Total Fund Balances(Deficits)	611,481	369,777	(31,175)	(4,194)	9,888	509,158	(351,627)	(74,562)
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,425,808	\$ 369,777	\$ -	\$ -	\$ 9,888	\$ 748,349	\$ -	\$ -

OZAUKEE COUNTY, WISCONSIN
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2009

	Capital Project Funds (Continued)				Total Nonmajor Governmental Funds
	Capital Reserve	Technology	Lions Den	Support Services	

ASSETS						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 290,213
Receivables						
Taxes	-	-	-	-	-	1,859,117
Accounts	36,665	-	-	-	-	1,033,822
Due from other funds	682,554	434,260	-	-	-	2,566,777
Due from other governments	-	-	-	-	510,562	1,450,230
Prepays	-	-	-	-	-	93
TOTAL ASSETS	\$ 719,219	\$ 434,260	\$ -	\$ -	\$ 510,562	\$ 7,200,252

LIABILITIES AND FUND BALANCES

Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,103
Accrued Liabilities	-	-	-	-	-	1,318
Due to other funds	-	-	16,424	96,638	488,640	1,318,825
Deferred revenues	-	-	-	-	-	2,733,726
Total Liabilities	-	-	16,424	96,638	488,640	4,054,972

Fund Balances

Reserved for prepaids	-	-	-	-	-	93
Unreserved						
Designated	719,219	434,260	-	-	21,922	3,740,687
Undesignated, reported in						
Special revenue funds	-	-	-	-	-	(56,249)
Capital projects funds	-	-	(16,424)	(96,638)	-	(539,251)
Total Fund Balances (Deficits)	719,219	434,260	(16,424)	(96,638)	21,922	3,145,280

TOTAL LIABILITIES AND FUND BALANCES

TOTAL LIABILITIES AND FUND BALANCES	\$ 719,219	\$ 434,260	\$ -	\$ -	\$ 510,562	\$ 7,200,252
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OZAUKEE COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 Nonmajor Governmental Funds
 Year Ended December 31, 2009

	Special Revenue Funds						Jail Commissary
	Aging Services	ADRC	Public Health	Watershed Nonpoint Source	Wisconsin Coastal Management	Land Information	
Revenues							
Taxes	\$ 135,491	\$ -	\$ 860,038	\$ -	\$ -	\$ -	\$ -
Intergovernmental	335,889	798,026	265,458	-	-	20,445	100,000
Charges for services	110,037	130	197,815	-	-	120,055	-
Interdepartmental charges for services	18,135	-	615	-	-	-	-
Interest on investments	-	-	-	-	-	-	3,265
Interest on loans	-	-	-	-	-	-	106,904
Other	8,961	-	10,422	-	-	-	-
Total Revenues	608,513	798,156	1,334,348	-	-	140,500	210,169
Expenditures							
Current							
Public safety	-	-	-	-	-	-	63,437
Health and human services	578,774	848,350	1,338,175	-	-	-	-
Transportation	-	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	138,870	250,793
Debt service	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total Expenditures	578,774	848,350	1,338,175	-	-	138,870	250,793
Excess of Revenue Over (Under)	29,739	(50,194)	(3,827)	-	-	1,630	(40,624)
Expenditures							
Other Financing Sources (Uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(25,000)	-
Total Other Financing (Sources) Uses	-	-	-	-	-	(25,000)	-
Net Change in Fund Balances	29,739	(50,194)	(3,827)	-	-	(23,370)	(40,624)
Fund Balances (Deficits) - Beginning of Year	187,469	50,260	323,794	17,469	(20,880)	102,807	328,876
Fund Balances (Deficits) - End of Year	\$ 217,208	\$ 66	\$ 319,967	\$ 17,469	\$ (20,880)	\$ 79,437	\$ 288,252

(Continued)

OZAUKEE COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 Nonmajor Governmental Funds
 Year Ended December 31, 2009

	Special Revenue Funds (Continued)						Capital Projects Fund	
	Transit-Bus Services	Jail Assessment	Brownfield Sites	Wetland Protection	Ozaukee Cty Senior Conference	Debt Service	Bicycle Trail	Tendick Park
Revenues								
Taxes	\$ 720,762	-	\$ -	\$ -	\$ -	\$ 316,191	-	\$ -
Intergovernmental	1,555,660	-	-	-	-	-	155,582	-
Charges for services	448,358	123,336	-	-	11,315	-	-	-
Interdepartmental charges for services	-	-	-	-	-	-	-	-
Interest on investments	-	-	-	-	-	-	-	-
Interest on loans	-	-	-	-	-	-	-	-
Other	7,717	-	-	-	-	-	5,000	-
Total Revenues	2,732,497	123,336	-	-	11,315	316,191	160,582	-
Expenditures								
Current								
Public safety	-	-	-	-	-	-	-	-
Health and human services	-	-	-	-	12,307	-	-	-
Transportation	2,524,898	-	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	2,616,586	-	-
Principal	-	-	-	-	-	306,231	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Capital outlay	236,952	-	-	-	-	-	469,588	-
Total Expenditures	2,761,850	-	-	-	12,307	2,922,817	469,588	-
Excess of Revenue Over (Under)	(29,353)	123,336	-	-	(992)	(2,606,626)	(309,006)	-
Expenditures								
Other Financing Sources (Uses)								
Transfers in	-	-	-	-	-	3,113,327	-	-
Transfers out	-	(115,680)	-	-	-	(441,700)	-	-
Total Other Financing (Sources) Uses	-	(115,680)	-	-	-	2,671,627	-	-
Net Change in Fund Balances	(29,353)	7,656	-	-	(992)	65,001	(309,006)	-
Fund Balances (Deficits) - Beginning of Year	640,834	362,121	(31,175)	(4,194)	10,880	444,157	(42,621)	(74,562)
Fund Balances (Deficits) - End of Year	\$ 611,481	\$ 369,777	\$ (31,175)	\$ (4,194)	\$ 9,888	\$ 509,158	\$ (351,627)	\$ (74,562)

(Continued)

OZAUKEE COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 Nonmajor Governmental Funds
 Year Ended December 31, 2009

	Capital Projects Fund (Continued)					Total Nonmajor Governmental Funds
	Capital Reserve	Technology	Lion's Den	Support Services	Water Projects	
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,032,482
Intergovernmental	930,527	38,957	-	-	431,010	4,631,554
Charges for services	-	-	-	-	-	1,011,046
Interdepartmental charges for services	15,433	-	-	-	-	34,183
Interest on investments	-	3,801	-	-	-	7,066
Interest on loans	-	-	-	-	-	106,904
Other	-	220	-	26,670	-	124,290
Total Revenues	945,960	42,978	-	26,670	431,010	7,947,525
Expenditures						
Current						
Public safety	-	-	-	-	-	63,437
Health and human services	-	-	-	88,182	-	2,865,788
Transportation	-	-	-	-	-	2,524,898
Conservation and development	-	-	-	-	409,088	798,751
Debt service						
Principal	-	-	-	-	-	2,616,586
Interest and fiscal charges	-	-	-	-	-	306,231
Capital outlay	21,338	593,314	-	149,157	-	1,470,349
Total Expenditures	21,338	593,314	-	237,339	409,088	10,646,040
Excess of Revenue Over (Under)	924,622	(550,336)	-	(210,669)	21,922	(2,698,515)
Expenditures						
Other Financing Sources (Uses)						
Transfers in	-	600,000	-	-	-	3,713,327
Transfers out	(1,011,000)	-	-	-	-	(1,593,380)
Total Other Financing (Sources) Uses	(1,011,000)	600,000	-	-	-	2,119,947
Net Change in Fund Balances	(86,378)	49,664	-	(210,669)	21,922	(578,568)
Fund Balances (Deficits) - Beginning of Year	805,597	384,596	(16,424)	114,031	-	3,723,848
Fund Balances (Deficits) - End of Year	\$ 719,219	\$ 434,260	\$ (16,424)	\$ (96,638)	\$ 21,922	\$ 3,145,280

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Aging Services - To account for the Older Americans Act and Elderly Transportation programs operated by the County. Financing is provided by federal and state grants and property taxes.

ADRC - To account for the operations of the ADRC(Aging Disability Resource Center) program. Financing is provided by a combination of federal and state grants and charges for services.

Public Health - To account for the operations of the public health department. Financing is provided by a combination of federal and state grants, property taxes and charges for services.

Watershed Nonpoint Source - To account for the operations of various coastal management projects. Financing is primarily provided by state grants.

Land Information - To account for specific grants associated with modernizing land records system.

Revolving Loan - To account for the receipt and disbursement of an economic revolving loan block grant.

Jail Commissary - To account for profits from inmate commissary sales.

Transit - Bus Operation - To account for operations of the Ozaukee Express Bus program. Financing is provided by federal and state aids.

Jail Assessment - To account for the operations of the Jail Assessment activity.

Brownfield Sites - To account for the activity associated with the Brownfield Sites Grant.

Wetland Protection - To account for the operations of the Wetland Protection activity.

Ozaukee County Senior Conference - To account for the operations of the Ozaukee County Senior Conference Center.

DEBT SERVICE FUND

To account for the accumulation of resources used for the payment of general obligation bonds and notes issued by the County.

CAPITAL PROJECTS FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by Proprietary Funds. During 2008 the County used capital project funds for the following projects:

Bicycle Trail
Tendick Park
Capital Reserve
Technology
Lion's Den Park
Support Services
Water Passage

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Aging Services Special Revenue Fund

Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 135,491	\$ 135,491	\$ 135,491	\$ -
Intergovernmental	324,274	324,274	335,889	11,615
Charges for services	126,200	126,200	110,037	(16,163)
Interdepartmental charges for service	13,000	13,000	18,135	5,135
Other	2,150	2,150	8,961	6,811
Total Revenues	601,115	601,115	608,513	7,398
Expenditures				
Current				
Health and Human Services				
Administration	45,657	45,657	41,260	4,397
Congregate Meals - Mgmt	44,963	44,963	52,042	(7,079)
Congregate Meal Sites	153,704	153,704	149,716	3,988
Congregate Meals - Delivery	26,110	26,110	20,759	5,351
Home Delivered Meals - Mgmt	34,168	34,168	39,322	(5,154)
Home Delivered Meals - Operations	105,806	105,806	126,400	(20,594)
Home Delivered Meals - Delivery	12,844	12,844	10,294	2,550
Elderly Benefit Assistance	64,674	64,674	45,750	18,924
Adult Services	72,000	72,000	54,863	17,137
Information & Assistance	41,189	41,189	38,368	2,821
Total Expenditures	601,115	601,115	578,774	22,341
Net Change in Fund Balance	-	-	29,739	29,739
Fund Balance - Beginning of Year	187,469	187,469	187,469	-
Fund Balance - End of Year	\$ 187,469	\$ 187,469	\$ 217,208	\$ 29,739

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

ADRC Special Revenue Fund

Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 758,897	\$ 758,897	\$ 798,026	\$ 39,129
Charges for services	(200)	(200)	130	330
Total Revenues	<u>758,697</u>	<u>758,697</u>	<u>798,156</u>	<u>39,459</u>
Expenditures				
Current				
Health and Human Services				
Administration	758,697	808,957	848,350	(39,393)
Total Expenditures	<u>758,697</u>	<u>808,957</u>	<u>848,350</u>	<u>(39,393)</u>
Net Change in Fund Balance	-	(50,260)	(50,194)	66
Fund Balance - Beginning of Year	<u>50,260</u>	<u>50,260</u>	<u>50,260</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 50,260</u>	<u>\$ -</u>	<u>\$ 66</u>	<u>\$ 66</u>

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Public Health Special Revenue Fund
Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 860,038	\$ 860,038	\$ 860,038	\$ -
Intergovernmental	175,628	392,630	265,458	(127,172)
Charges for services	245,892	245,892	197,815	(48,077)
Interdepartmental charges for service	5,000	5,000	615	(4,385)
Other	53,500	53,500	10,422	(43,078)
Total Revenues	1,340,058	1,557,060	1,334,348	(222,712)
Expenditures				
Current				
Health and Human Services				
Administration	687,050	687,050	624,911	62,139
CDC Cancer Program	17,470	20,590	12,669	7,921
Lead	4,851	4,851	4,851	-
Prevention	13,171	46,434	30,739	15,695
Bioterrorism	79,868	79,868	84,026	(4,158)
DNR Beach Testing	18,297	18,297	16,725	1,572
Immunization	16,451	16,451	9,846	6,605
Maternal and Child Health	17,038	21,038	22,011	(973)
WIC Program	12,325	12,325	5,229	7,096
Emergency Response Phase 1 & 2	-	46,777	46,777	-
Emergency Response Phase 3	-	146,225	71,793	74,432
Program Administration	-	-	1,610	(1,610)
Communicable Disease	513,596	513,596	406,988	106,608
Total Expenditures	1,380,117	1,613,502	1,338,175	275,327
Net Change in Fund Balance	(40,059)	(56,442)	(3,827)	52,615
Fund Balance - Beginning of Year	323,794	323,794	323,794	-
Fund Balance - End of Year	\$ 283,735	\$ 267,352	\$ 319,967	\$ 52,615

OZAUKEE COUNTY, WISCONSIN
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Watershed Nonpoint Source Special Revenue Fund
 Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Conservation and Development				
Ulao Creek Runoff	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	17,469	17,469	17,469	-
Fund Balance - End of Year	\$ 17,469	\$ 17,469	\$ 17,469	\$ -

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Wisconsin Coastal Management Special Revenue Fund
Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Conservation and Development				
Bluff Erosion	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance (Deficit) - Beginning of Year	(20,880)	(20,880)	(20,880)	-
Fund Balance (Deficit) - End of Year	\$ (20,880)	\$ (20,880)	\$ (20,880)	\$ -

OZAUKEE COUNTY, WISCONSIN
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Land Information Special Revenue Fund
Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 300	\$ 300	\$ 20,445	\$ 20,145
Charges for services	108,390	108,390	120,055	11,665
Total Revenues	<u>108,690</u>	<u>108,690</u>	<u>140,500</u>	<u>31,810</u>
Expenditures				
Current				
Conservation and Development Administration	142,272	142,272	138,870	3,402
Excess of Revenues Over Expenditures	(33,582)	(33,582)	1,630	35,212
Other Financing Sources (Uses)				
Transfer Out	(25,000)	(25,000)	(25,000)	-
Net Change in Fund Balance	(58,582)	(58,582)	(23,370)	35,212
Fund Balance - Beginning of Year	102,807	102,807	102,807	-
Fund Balance - End of Year	<u>\$ 44,225</u>	<u>\$ 44,225</u>	<u>\$ 79,437</u>	<u>\$ 35,212</u>

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Revolving Loans Special Revenue Fund

Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 100,000	\$ 100,000
Public charges for services	10,649	10,649	-	(10,649)
Interest on investments	7,500	7,500	3,265	(4,235)
Principal and interest on loans	48,735	48,735	106,904	58,169
Total Revenues	<u>66,884</u>	<u>66,884</u>	<u>210,169</u>	<u>143,285</u>
Expenditures				
Current				
Conservation and Development				
Revolving Loans	<u>3,500</u>	<u>3,500</u>	<u>250,793</u>	<u>(247,293)</u>
Net Change in Fund Balance	63,384	63,384	(40,624)	(104,008)
Fund Balance - Beginning of Year	<u>328,876</u>	<u>328,876</u>	<u>328,876</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 392,260</u>	<u>\$ 392,260</u>	<u>\$ 288,252</u>	<u>\$ (104,008)</u>

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Jail Commissary Special Revenue Fund

Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other	\$ 185,100	\$ 185,100	\$ 65,300	\$ (119,800)
Expenditures				
Current				
Public Safety				
Jail Commissary	185,069	185,069	63,437	121,632
Net Change in Fund Balance	31	31	1,863	1,832
Fund Balance - Beginning of Year	140,813	140,813	140,813	-
Fund Balance - End of Year	\$ 140,844	\$ 140,844	\$ 142,676	\$ 1,832

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Transit-Bus Services Special Revenue Fund

Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 720,762	\$ 720,762	\$ 720,762	\$ -
Intergovernmental	1,870,006	1,870,006	1,555,660	(314,346)
Charges for services	469,843	469,843	448,358	(21,485)
Fines/Forfeitures/Penalties	-	-	1,522	1,522
Other	28,080	28,080	6,195	(21,885)
Total Revenues	<u>3,088,691</u>	<u>3,088,691</u>	<u>2,732,497</u>	<u>(356,194)</u>
Expenditures				
Current				
Transportation				
Shared Ride Operations	1,522,210	1,522,210	1,365,530	156,680
Bus Operations	1,300,481	1,300,481	1,159,368	141,113
Outlay	266,000	266,000	236,952	29,048
Total Expenditures	<u>3,088,691</u>	<u>3,088,691</u>	<u>2,761,850</u>	<u>326,841</u>
Net Change in Fund Balance	-	-	(29,353)	(29,353)
Fund Balance - Beginning of Year	<u>640,834</u>	<u>640,834</u>	<u>640,834</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 640,834</u>	<u>\$ 640,834</u>	<u>\$ 611,481</u>	<u>\$ (29,353)</u>

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Jail Assessment Special Revenue Fund

Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 160,000	\$ 160,000	\$ 123,336	\$ (36,664)
Expenditures				
Current				
Public Safety	-	-	-	-
Excess of Revenues Over Expenditures	160,000	160,000	123,336	(36,664)
Other Financing Sources (Uses)				
Transfers out	(93,000)	(115,180)	(115,680)	(500)
Net Change in Fund Balance	67,000	44,820	7,656	(37,164)
Fund Balance - Beginning of Year	362,121	362,121	362,121	-
Fund Balance - End of Year	\$ 429,121	\$ 406,941	\$ 369,777	\$ (37,164)

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Brownfield Sites Special Revenue Fund

Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Conservation and development	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	(31,175)	(31,175)	(31,175)	-
Fund Balances (Deficit) - End of Year	\$ (31,175)	\$ (31,175)	\$ (31,175)	\$ -

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Wetland Protection Special Revenue Fund

Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Conservation and development	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance (Deficit) - Beginning of Year	(4,194)	(4,194)	(4,194)	-
Fund Balance (Deficit) - End of Year	\$ (4,194)	\$ (4,194)	\$ (4,194)	\$ -

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Ozaukee County Senior Conference Special Revenue Fund

Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ -	\$ -	\$ 11,315	\$ 11,315
Total Revenues	-	-	11,315	11,315
Expenditures				
Current				
Health and Human Services				
Ozaukee County Senior Conference	-	-	12,307	(12,307)
Net Change in Fund Balance	-	-	(992)	(992)
Fund Balance - Beginning of Year	10,880	10,880	10,880	-
Fund Balance - End of Year	\$ 10,880	\$ 10,880	\$ 9,888	\$ (992)

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Debt Service Fund

Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 316,191	\$ 316,191	\$ 316,191	\$ -
Expenditures				
Debt Service				
Principal	3,068,587	3,068,587	2,616,586	452,001
Interest and Fiscal Charges	360,931	360,931	306,231	54,700
Total Expenditures	3,429,518	3,429,518	2,922,817	506,701
Excess of Revenues Over (Under) Expenditures	(3,113,327)	(3,113,327)	(2,606,626)	506,701
Other Financing Sources (Uses)				
Transfers in	3,113,327	3,113,327	3,113,327	-
Transfers out		(441,700)	(441,700)	-
Total Other Financing Sources	3,113,327	2,671,627	2,671,627	-
Net Change in Fund Balance	-	(441,700)	65,001	506,701
Fund Balance - Beginning of Year	444,157	444,157	444,157	-
Fund Balance - End of Year	\$ 444,157	\$ 2,457	\$ 509,158	\$ 506,701

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Bicycle Trail Capital Projects Fund

Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 1,816,600	\$ 1,816,600	\$ 155,582	\$ (1,661,018)
Other Revenue	278,400	278,400	5,000	(273,400)
Total Revenues	<u>2,095,000</u>	<u>2,095,000</u>	<u>160,582</u>	<u>(1,934,418)</u>
Expenditures				
Capital Outlay				
Culture and Recreation	<u>2,095,000</u>	<u>2,095,000</u>	<u>469,588</u>	<u>1,625,412</u>
Net Change in Fund Balance	-	-	(309,006)	(309,006)
Fund Balance (Deficit) - Beginning of Year	<u>(42,621)</u>	<u>(42,621)</u>	<u>(42,621)</u>	<u>-</u>
Fund Balance (Deficit) - End of Year	<u>\$ (42,621)</u>	<u>\$ (42,621)</u>	<u>\$ (351,627)</u>	<u>\$ 309,006</u>

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Tendick Park Capital Projects Fund

Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay				
Culture and Recreation	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance (Deficit) - Beginning of Year	(74,562)	(74,562)	(74,562)	-
Fund Balance (Deficit) - End of Year	\$ (74,562)	\$ (74,562)	\$ (74,562)	\$ -

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Capital Reserve
Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 267,481	\$ 267,481	\$ 930,527	\$ 663,046
Interdepartmental charges for service	15,726	15,726	15,433	(293)
Total Revenues	<u>283,207</u>	<u>283,207</u>	<u>945,960</u>	<u>662,753</u>
Expenditures				
Conservation and Development	-	-	21,338	(21,338)
Excess of Revenues Over Expenditures	<u>283,207</u>	<u>283,207</u>	<u>924,622</u>	<u>641,415</u>
Other Financing Sources (Uses)				
Transfers out	<u>(280,000)</u>	<u>(1,011,000)</u>	<u>(1,011,000)</u>	<u>-</u>
Net Change in Fund Balance	3,207	(727,793)	(86,378)	641,415
Fund Balance - Beginning of Year	<u>805,597</u>	<u>805,597</u>	<u>805,597</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 808,804</u>	<u>\$ 77,804</u>	<u>\$ 719,219</u>	<u>\$ 641,415</u>

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget to Actual
Technology Capital Project
Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 38,957	\$ 38,957
Interest on investments	-	-	3,801	3,801
Other	-	-	220	220
Total Revenues	-	-	42,978	42,978
Expenditures				
Capital outlay	-	600,000	593,314	6,686
Excess of Revenues Over (Under) Expenditures	-	(600,000)	(550,336)	49,664
Other Financing Sources (Uses)				
Transfers In	-	600,000	600,000	-
Net Change in Fund Balance	-	-	49,664	49,664
Fund Balance - Beginning of Year	384,596	384,596	384,596	-
Fund Balance - End of Year	\$ 384,596	\$ 384,596	\$ 434,260	\$ 49,664

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Lion's Den Capital Project Fund

Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay				
Culture and Recreation	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance (Deficit) - Beginning of Year	(16,424)	(16,424)	(16,424)	-
Fund Balance (Deficit) - End of Year	\$ (16,424)	\$ (16,424)	\$ (16,424)	\$ -

OZAUKEE COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget to Actual

Support Services Fund

Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other	\$ -	\$ -	\$ 26,670	\$ 26,670
Expenditures				
Health and human services	0	-	88,182	(88,182)
Capital Outlay	-	1,118,000	149,157	968,843
Excess of Revenues Over (Under) Expenditures	-	(1,118,000)	(210,669)	907,331
Other Financing Sources				
Transfers in	-	1,118,000	-	1,118,000
Net Change in Fund Balance	-	-	(210,669)	(210,669)
Fund Balance - Beginning of Year	114,031	114,031	114,031	-
Fund Balance (Deficit) - End of Year	\$ 114,031	\$ 114,031	\$ (96,638)	\$ (210,669)

OZAUKEE COUNTY, WISCONSIN
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget to Actual
 Water Projects
 Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ 362,000	\$ 431,010	\$ 69,010
Expenditures				
Conservation and Development	-	362,000	409,088	(47,088)
Net Change in Fund Balance	-	-	21,922	21,922
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ 21,922	\$ 21,922

AGENCY FUNDS

OZAUKEE COUNTY, WISCONSIN
Statement of Changes in Assets and Liabilities
Agency Funds
Year Ended December 31, 2009

	Balance January 1, 2009	Additions	Deductions	Balance December 31, 2009
Sheriff Department Miscellaneous				
Assets				
Cash and investments	\$ 4,273	\$ 210,358	\$ 204,704	\$ 9,927
Liabilities				
Deposits	4,273	210,358	204,704	9,927
HHS for CSP Beneficiaries				
Assets				
Cash and investments	41,107	429,546	426,768	43,885
Liabilities				
Deposits	41,107	429,546	426,768	43,885
Clerk of Courts				
Assets				
Cash and investments	540,864	3,403,386	3,359,161	585,089
Liabilities				
Deposits	540,864	3,403,386	3,359,161	585,089
Jail Inmate's Account				
Assets				
Cash and investments	40,907	898,439	906,841	32,505
Liabilities				
Deposits	40,907	898,439	906,841	32,505
Aging Nutrition Program				
Assets				
Cash and investments	639	8,734	8,776	597
Liabilities				
Deposits	639	8,734	8,776	597
District Attorney Trust Accounts				
Assets				
Cash and investments	235	246	-	481
Liabilities				
Deposits	235	246	-	481
Employee Reimbursement Account				
Assets				
Cash and investments	37,959	171,480	166,879	42,560
Liabilities				
Deposits	37,959	171,480	166,879	42,560
Total	\$ 665,984	\$ 5,122,189	\$ 5,073,129	\$ 715,044

STATISTICAL SECTION

Statistical Section

This part of Ozaukee County's comprehensive annual financial report presents thorough information as a framework for understanding what the information in the financial statements note disclosures, and required supplementary information says about the overall financial wellbeing of the County.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue new debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is obtained from the comprehensive annual financial reports for the given year. The County implemented GASB 34 in 2003; schedules presenting government-wide information include information beginning in that year.

TABLE I

OZAUKEE COUNTY, WISCONSIN

Net Assets by Component
Last Seven Fiscal Years*

	Fiscal Year						
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Governmental activities							
Invested in capital assets, net of related debt	\$ 53,388,650	\$ 52,712,725	\$ 50,860,052	\$ 37,129,051	\$ 38,269,091	\$ 38,497,480	\$ 39,339,228
Restricted	857,464	110,044	-	1,039,593	974,003	1,203,485	1,162,862
Unrestricted	6,640,549	7,322,777	8,464,969	8,568,749	7,865,153	6,986,451	6,198,758
Total governmental activities net assets	\$ 60,886,663	\$ 60,145,546	\$ 59,325,021	\$ 46,737,393	\$ 47,108,247	\$ 46,687,416	\$ 46,700,848
Business-type activities							
Invested in capital assets, net of related debt	\$ 11,939,220	\$ 12,559,611	\$ 13,181,117	\$ 13,543,718	\$ 13,738,713	\$ 14,426,633	\$ 15,193,880
Restricted	-	-	-	-	-	-	-
Unrestricted	2,830,132	3,625,193	4,033,182	3,447,302	2,163,744	1,430,566	890,878
Total business-type activities net assets	\$ 14,769,352	\$ 16,184,804	\$ 17,214,299	\$ 16,991,020	\$ 15,902,457	\$ 15,857,199	\$ 16,084,758
Primary government							
Invested in capital assets, net of related debt	\$ 65,327,870	\$ 65,272,336	\$ 64,041,169	\$ 50,672,769	\$ 52,007,804	\$ 52,924,113	\$ 54,533,108
Restricted	857,464	110,044	-	1,039,593	974,003	1,203,485	1,162,862
Unrestricted	9,470,681	10,947,970	12,498,151	12,016,051	10,028,897	8,417,017	7,089,636
Total primary government net assets	\$ 75,656,015	\$ 76,330,350	\$ 76,539,320	\$ 63,728,413	\$ 63,010,704	\$ 62,544,615	\$ 62,785,606

* Not practical to restate Net Assets for years prior to 2003 before implementation of GASB #34.

TABLE II
OZAUKEE COUNTY, WISCONSIN

Changes in Net Assets
Last Seven Fiscal Years*

	Fiscal Year						
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Expenses							
Governmental Activities:							
General government	\$ 7,034,285	\$ 7,388,869	\$ 8,160,904	\$ 7,832,126	\$ 8,812,637	\$ 8,052,506	\$ 8,403,334
Public safety	9,932,435	10,907,999	11,949,638	11,419,080	11,762,204	12,136,093	12,097,692
Transportation	5,624,300	5,489,624	6,482,401	6,342,417	6,540,507	7,239,957	6,610,644
Health and human services	20,712,508	21,052,130	22,130,882	24,047,450	24,940,849	20,868,100	16,557,976
Culture and recreation	1,283,361	1,189,250	599,892	667,539	609,664	851,251	2,221,352
Conservation and development	1,104,984	1,488,418	1,489,627	1,011,673	1,139,836	693,059	1,382,718
Interest on debt	94,630	64,135	113,315	312,149	365,129	516,574	770,396
Total governmental activities expenses	45,786,503	47,580,425	50,926,659	51,632,434	54,170,826	50,357,540	48,044,112
Business-type Activities:							
Nursing Home	14,104,195	13,280,636	13,525,660	13,766,267	13,906,213	15,097,303	15,025,035
Highway department	7,185,774	7,108,921	7,307,186	8,530,210	10,493,900	9,701,780	8,650,834
Independent living facility	1,101,677	439,455	442,686	439,459	461,636	469,442	494,897
Golf course	2,169,064	1,735,055	1,731,885	1,793,055	1,851,405	1,710,705	1,677,171
Lasata RCAC	-	-	-	-	-	36,667	448,431
Total business-type activities expenses	24,560,710	22,564,067	23,007,417	24,528,991	26,713,154	27,015,897	26,296,368
Total primary government expenses	\$ 70,347,213	\$ 70,144,492	\$ 73,934,076	\$ 76,161,425	\$ 80,883,980	\$ 77,373,437	\$ 74,340,480
Program Revenues							
Governmental activities:							
Charges for services:							
General government	\$ 2,853,577	\$ 2,681,811	\$ 2,269,877	\$ 2,183,493	\$ 2,185,992	\$ 2,059,715	\$ 2,248,982
Public safety	2,345,020	2,856,018	2,984,744	2,430,798	2,727,600	2,899,563	2,652,199
Public works	580,017	643,673	366,112	432,337	583,237	501,588	451,747
Health and human services	2,693,708	2,791,167	2,847,812	3,054,892	2,765,033	1,751,680	2,354,740
Culture and recreation	64,208	207,756	82,584	81,147	77,112	65,868	70,440
Conservation and development	317,543	225,993	362,903	363,627	306,049	245,553	246,913
Operating grants and contributions	16,455,765	15,978,349	17,265,941	18,402,586	18,662,121	15,767,246	12,906,082
Capital grants and contributions	-	-	-	-	-	200,000	100,000
Total governmental activities program revenues	25,309,838	25,384,767	26,179,973	26,948,880	27,307,144	23,491,213	21,031,103

(continued)

TABLE II
OZAUKEE COUNTY, WISCONSIN

Changes in Net Assets
Last Seven Fiscal Years*

	Fiscal Year						
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Program Revenues (continued)							
Business-type activities:							
Charges for services:							
Nursing Home	11,103,869	12,103,639	12,029,993	12,265,409	12,014,866	12,792,170	12,576,189
Highway department	6,290,275	6,689,346	6,873,674	7,916,940	10,094,899	9,145,791	8,679,656
Independent living facility	699,187	717,556	715,850	714,787	725,484	757,300	761,827
Golf course	1,594,933	1,510,949	1,674,761	1,546,851	1,564,363	1,533,144	1,808,235
Lasata RCAC	-	-	-	-	-	1,083	9,445
Operating grants and contributions	1,388,889	1,359,765	1,653,583	1,052,239	1,204,045	2,076,891	1,923,013
Total business-type activities program revenues	21,077,153	22,381,255	22,947,861	23,496,226	25,603,657	26,306,379	25,758,365
Total primary government program revenues	\$ 46,386,991	\$ 47,766,022	\$ 49,127,834	\$ 50,445,106	\$ 52,910,801	\$ 49,797,592	\$ 46,789,468
Net (Expense) Revenue							
Government activities	\$ (20,476,665)	\$ (22,195,658)	\$ (24,746,686)	\$ (24,683,554)	\$ (26,863,682)	\$ (26,866,327)	\$ (27,013,009)
Business-type activities	(3,483,557)	(182,812)	(59,556)	(1,032,765)	(1,109,497)	(709,518)	(538,003)
Total primary government net expense	\$ (23,960,222)	\$ (22,378,470)	\$ (24,806,242)	\$ (25,716,319)	\$ (27,973,179)	\$ (27,575,845)	\$ (27,551,012)
General Revenues and Other Changes in Net Assets							
Government activities:							
Taxes							
Property taxes	\$ 14,559,355	\$ 14,721,303	\$ 15,322,553	\$ 15,743,149	\$ 17,248,859	\$ 17,441,473	\$ 18,285,905
Property taxes for debt service	-	-	265,000	490,918	756,924	592,767	316,191
Sales and other taxes	5,843,151	6,079,722	6,484,164	6,525,218	6,649,658	6,831,989	6,451,111
Unrestricted grants and contributions	-	-	430,953	1,123,595	1,117,364	1,112,756	1,796,255
Investment earnings	474,891	548,697	684,162	1,271,922	1,373,768	825,844	616,915
Gain on sale of capital assets	-	-	-	32,636	33,077	-	21,610
Miscellaneous	-	-	539,329	181,217	54,886	50,667	149,065
Transfers	(984,376)	104,819	200,000	500,000	-	(410,000)	(610,611)
Total Governmental Activities	\$ 19,893,021	\$ 21,454,541	\$ 23,926,161	\$ 25,868,655	\$ 27,234,536	\$ 26,445,496	\$ 27,026,441

(continued)

TABLE II
OZAUKEE COUNTY, WISCONSIN
 Changes in Net Assets
 Last Seven Fiscal Years*

	Fiscal Year						
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Program Revenues (continued)							
Business-type Activities:							
Property taxes	787,959	1,689,881	1,272,989	1,291,402	-	228,252	-
Other taxes	-	-	-	-	-	-	-
Investment earnings	10,667	11,015	6,320	9,092	7,291	23,508	154,860
Gain on sale of capital assets	2,982	2,187	9,742	8,992	13,643	2,500	91
Miscellaneous	-	-	-	-	-	-	-
Transfers	984,375	(104,819)	(200,000)	(500,000)	-	410,000	610,611
Total Business-type Activities	1,785,983	1,598,264	1,089,051	809,486	20,934	664,260	765,562
Total Primary Government	<u>\$ 21,679,004</u>	<u>\$ 23,052,805</u>	<u>\$ 25,015,212</u>	<u>\$ 26,678,141</u>	<u>\$ 27,255,470</u>	<u>\$ 27,109,756</u>	<u>\$ 27,792,003</u>
Change in Net Assets							
Governmental Activities	\$ (583,644)	\$ (741,117)	\$ (820,525)	\$ 1,185,101	\$ 370,854	\$ (420,831)	\$ 13,432
Business-type Activities	(1,697,573)	1,415,452	1,029,495	(223,279)	(1,088,563)	(45,258)	227,559
Total Primary Government	<u>\$ (2,281,217)</u>	<u>\$ 674,335</u>	<u>\$ 208,970</u>	<u>\$ 961,822</u>	<u>\$ (717,709)</u>	<u>\$ (466,089)</u>	<u>\$ 240,991</u>

Not practical to restate Changes in Net Assets for years prior to 2003 before implementation of GASB #34.

TABLE III
OZAUKEE COUNTY, WISCONSIN
 Net Changes in Fund Balance, Governmental Funds
 Last Seven Fiscal Years*

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
Revenues							
Taxes	\$ 20,771,420	\$ 21,219,868	\$ 22,071,717	\$ 22,760,544	\$ 24,656,845	\$ 24,868,454	\$ 25,055,353
Intergovernmental	16,460,662	16,114,730	17,692,424	19,511,278	19,773,055	17,091,577	14,754,338
Charges for services	4,956,111	4,828,800	4,787,254	5,138,899	4,623,911	4,037,154	4,614,829
Intergovernmental charges for services	1,521,959	1,692,780	1,961,617	1,364,334	1,771,051	1,868,609	1,891,992
Interdepartmental charges for services	947,932	930,402	919,864	826,470	816,181	614,906	468,965
Fines and forfeits	348,363	326,477	348,112	340,745	338,254	321,361	302,734
Licenses and permits	145,369	169,029	129,004	155,135	130,914	100,007	93,072
Principal of loans	-	249,990	-	-	-	-	-
Interest on investments	474,891	385,864	663,319	1,316,861	1,339,365	825,796	616,915
Interest on loans	-	13,703	20,843	35,638	31,811	37,819	106,904
Other	560,528	903,706	1,368,816	1,096,238	1,094,473	696,240	770,794
Total revenues	46,187,235	46,835,349	49,962,970	52,546,142	54,575,860	50,461,923	48,675,896
Expenditures							
General government	6,462,956	6,915,122	7,028,109	7,176,784	7,604,248	7,695,266	7,662,860
Public safety	10,212,107	10,354,105	10,594,461	10,562,507	11,089,981	11,310,427	11,454,634
Health and human services	20,625,929	20,950,378	22,581,980	23,970,411	24,705,588	20,785,136	16,539,097
Transportation	5,097,172	4,129,766	5,356,573	6,749,074	8,227,958	7,028,851	7,046,135
Culture and recreation	1,234,541	1,072,392	621,297	669,492	633,962	728,818	821,438
Conservation and development	1,099,966	1,487,058	1,306,397	1,083,950	1,632,975	948,035	1,382,718
Debt service							
Principal	1,593,698	148,000	160,000	100,000	3,123,667	676,747	2,616,586
Interest and fiscal charges	94,630	64,135	113,315	200,142	351,754	319,819	306,231
Capital outlay	428,206	1,796,782	1,278,778	1,998,822	3,833,821	2,060,807	2,797,611
Total Expenditures	46,849,205	46,917,738	49,040,910	52,511,182	61,203,954	51,553,906	50,627,310
Excess (deficit) of revenues over expenditure	(661,970)	(82,389)	922,060	34,960	(6,628,094)	(1,091,983)	(1,951,414)
Other Financing Sources (Uses)							
Long-term debt issued	3,130,000	-	780,000	4,345,000	2,300,000	-	2,250,000
Transfers in	793,005	1,717,327	1,741,146	700,770	859,945	2,859,423	3,974,396
Transfers out	(1,926,047)	(1,608,349)	(1,541,146)	(200,770)	(859,945)	(3,269,423)	(4,585,007)
Total other financing sources (uses)	1,996,958	108,978	980,000	4,845,000	2,300,000	(410,000)	1,639,389
Net change in fund balances	\$ 1,334,988	\$ 26,589	\$ 1,902,060	\$ 4,879,960	\$ (4,328,094)	\$ (1,501,983)	\$ (312,025)
Debt service as a percentage of noncapital expenditures	3.6%	0.5%	0.6%	0.6%	5.7%	2.0%	6.5%

*Not practical to restate Changes in Net Assets for years prior to 2003 before implementation of GASB #34.

TABLE IV

OZAUKEE COUNTY, WISCONSIN Fund Balances, Governmental Funds Last Seven Fiscal Years*

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
General Fund							
Reserved for							
Prepaid items	\$ 29,824	\$ 140,694	\$ 310,216	\$ 223,471	\$ 34,000	\$ 143,984	\$ 115,224
Delinquent property taxes	905,742	944,173	888,278	898,744	1,077,531	1,428,634	1,845,980
Retirement of long-term debt							
Unreserved							
Designated	736,192	604,064	452,612	602,220	615,000	358,655	333,923
Undesignated, reported in General Fund	4,751,613	5,371,361	6,263,992	7,395,426	7,706,305	7,746,357	6,541,191
Total General Fund	<u>\$ 6,423,371</u>	<u>\$ 7,060,292</u>	<u>\$ 7,915,098</u>	<u>\$ 9,119,861</u>	<u>\$ 9,432,836</u>	<u>\$ 9,677,630</u>	<u>\$ 8,836,318</u>
Department of Human Services Special Revenue Fund							
Reserved for							
Prepaid items	\$ 2,863	\$ 2,923	\$ 14,295	\$ 42,463	\$ 60,589	\$ 15,641	\$ 11,208
Unreserved							
Designated	713,290	657,775	1,287,132	241,537	9,000	-	357,078
Undesignated Special Revenue Fund			(14,920)	333,307	204,544	(223,012)	-
Total Dept of Human Services Special Revenue Fund	<u>\$ 716,153</u>	<u>\$ 660,698</u>	<u>\$ 1,286,507</u>	<u>\$ 617,307</u>	<u>\$ 274,133</u>	<u>\$ (207,371)</u>	<u>\$ 368,286</u>
All Other Governmental Funds							
Reserved for							
Prepaid items	\$ 857,464	\$ 110,044	\$ -	\$ -	\$ -	\$ -	\$ 93
Unreserved							
Designated for All Other Governmental Funds							
Undesignated reported in Special Revenue Fund	3,870,221	4,014,760	4,837,399	9,068,785	5,002,573	3,913,704	3,876,515
Undesignated reported in Debt Service Fund	(48,004)	-	(56,236)	(56,242)	(276,215)	(452,619)	(56,249)
Undesignated reported in Capital Projects Fund	-	-	(8,315)	-	-	-	-
Undesignated reported in Capital Projects Fund	-	-	(226,599)	(121,897)	(133,607)	(133,607)	(539,251)
Total all other governmental funds	<u>\$ 4,679,681</u>	<u>\$ 4,124,804</u>	<u>\$ 4,546,249</u>	<u>\$ 8,890,646</u>	<u>\$ 4,592,751</u>	<u>\$ 3,327,478</u>	<u>\$ 3,281,108</u>

* Not practical to restate fund balances for years prior to 2003 before implementation of GASB #34.

TABLE V
OZAUKEE COUNTY, WISCONSIN

GOVERNMENT WIDE REVENUES BY SOURCE*
LAST SEVEN FISCAL YEARS

FISCAL YEAR	OPERATING REVENUES							GAIN ON SALE OF CAPITAL ASSETS	INVESTMENT EARNINGS	Misc.	TOTAL
	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	PROPERTY TAXES	SALES TAXES	GRANTS NOT SPECIFIC FUNCTION					
2003	28,542,337	17,839,218	5,436	15,347,314	5,843,151	-	485,558	2,982	-	68,065,996	
2004	30,427,908	17,338,114	-	16,411,184	6,079,722	-	559,712	2,187	-	70,818,827	
2005	30,208,310	18,919,524	-	17,271,229	6,484,164	430,953	690,482	9,742	539,329	74,553,733	
2006	30,990,281	19,454,825	-	17,525,469	6,525,218	1,123,595	1,281,014	41,628	181,217	77,123,247	
2007	32,966,615	19,864,463	-	18,005,783	6,651,062	1,117,364	1,378,453	31,775	58,178	80,073,693	
2008	31,843,038	18,044,137	-	18,034,240	6,831,989	1,112,756	849,352	27,882	50,667	76,794,061	
2009	31,860,373	14,829,095	100,000	18,602,096	6,451,111	1,796,255	771,775	21,701	149,065	74,581,471	

* NOT PRACTICAL TO DETERMINE GOVERNMENT-WIDE EXPERIENCES BY FUNCTION FOR YEARS PRIOR TO 2003 THE FIRST YEAR OF GASB 34 IMPLEMENTATION.

TABLE VI
OZAUKEE COUNTY, WISCONSIN

GENERAL REVENUE BY SOURCE (1)
LAST TEN FISCAL YEARS

FISCAL YEAR	GENERAL TAXES	INTERGOVERNMENTAL REVENUES	CHARGES FOR SERVICES	FINES FORFEITS AND PENALTIES	LICENSES AND PERMITS	INTEREST REVENUE	OTHER REVENUES	TOTAL
2000	16,773,994	12,813,947	20,264,003	323,773	124,848	1,164,188	1,719,397	53,184,150
2001	18,651,049	13,805,195	19,227,839	323,794	146,680	985,241	2,976,822	56,116,620
2002	21,297,717	16,662,245	21,473,152	336,477	147,224	634,891	2,559,556	63,111,262
2003	21,559,379	16,292,254	22,718,041	348,363	152,319	482,356	5,240,318	66,793,030
2004	22,909,775	15,998,203	23,886,496	326,477	177,799	660,572	2,383,123	66,342,445
2005	23,344,706	17,362,684	24,438,242	348,112	137,394	843,989	3,935,755	70,410,882
2006	24,051,946	18,558,683	23,851,776	340,745	165,145	1,518,455	2,175,816	70,662,566
2007	24,656,844	18,941,273	24,684,587	338,254	136,004	1,427,602	4,688,766	74,873,330
2008	24,868,454	15,942,332	27,950,908	321,361	100,007	830,234	4,396,954	74,410,250
2009	25,055,353	13,225,397	24,924,580	302,734	93,072	878,679	5,160,385	69,640,200

(1) This summary includes revenue of the General Fund, Special Revenue Funds, Debt Service Fund, and operating and nonoperating revenues of the Enterprise and Internal Service Funds. It excludes Capital Projects, Agency Funds, and interfund transfers.

TABLE VII
OZAUKEE COUNTY, WISCONSIN

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

TAX BUDGET YEAR	TOTAL TAX LEVY	CURRENT TAX YEAR DELINQUENT	CURRENT TAX YEAR COLLECTIONS	PERCENT OF LEVY COLLECTED	DELINQUENT TAX COLLECTED	TOTAL TAX COLLECTIONS	RATIO OF ALL YEARS COLLECTION	ALL YEARS OUTSTANDING DELINQUENT TAXES (1)	RATIO OF DELINQUENT TAXES TO TOTAL TAX LEVY (1)
2000	140,484,993	845,933	139,639,060	99.40%	875,429	140,514,489	99.49%	620,793	0.44%
2001	138,767,805	971,522	137,796,283	99.30%	771,111	138,567,394	99.18%	803,015	0.58%
2002	143,739,585	1,154,219	142,585,366	99.20%	1,073,251	143,658,617	99.24%	824,235	0.57%
2003	152,954,723	1,181,734	151,772,989	99.23%	1,038,354	152,811,343	99.15%	905,742	0.59%
2004	159,831,947	979,071	158,852,876	99.39%	1,124,493	159,977,369	99.45%	801,625	0.50%
2005	163,640,669	1,165,983	162,474,686	99.29%	1,146,539	163,621,225	99.36%	888,278	0.54%
2006	175,465,680	1,143,143	174,622,537	99.52%	1,023,756	175,646,293	99.44%	898,743	0.51%
2007	177,997,443	1,676,182	176,321,261	99.06%	1,435,780	177,757,041	99.08%	1,077,531	0.61%
2008	184,480,551	1,944,028	182,536,523	98.95%	1,582,382	184,118,905	99.05%	1,428,634	0.77%
2009	191,499,606	2,346,153	189,153,453	98.77%	1,872,034	191,025,487	99.75%	1,845,980	0.96%

(1) Results available as of date of audit (February), all other columns represented as of 12/31

Total tax collections solely for Ozaukee County were:

2000	8,015,668	2003	13,842,971	2006	17,525,469
2001	11,939,040	2004	15,076,944	2007	17,704,271
2002	14,316,096	2005	15,750,700	2008	18,094,477
				2009	

TABLE VIII
OZAUKEE COUNTY, WISCONSIN
PROPERTY TAX RATE
DIRECT AND OVERLAPPING GOVERNMENTS (1)
LAST TEN FISCAL YEARS

TAX YEAR ENDED DECEMBER 31	COUNTY LEVY			EQUALIZED VALUATION (2)	COUNTY TAX RATES (1)
	NON DEBT SERVICE	DEBT SERVICE	TOTAL		
2000	13,903,937	-	13,903,937	6,778,894,000	1.94
2001	13,131,241	-	13,131,241	7,235,704,700	2.09
2002	15,098,759	-	15,098,759	7,803,001,400	1.66
2003	12,914,745	-	12,914,745	8,337,740,000	1.97
2004	16,412,419	-	16,412,419	9,048,598,800	1.86
2005	16,595,542	265,000	16,860,542	9,698,555,200	1.81
2006	17,034,551	490,918	17,525,469	10,456,971,900	1.72
2007	16,615,152	1,391,324	18,006,476	11,150,793,000	1.62
2008	17,263,726	998,766	18,262,492	11,214,460,600	1.63
2009	17,484,538	1,019,400	18,503,938	11,016,945,200	1.68

1. The tax rates are expressed as dollars per \$1,000 equalized valuation. Prior to 2005 all debt was attributed to the proprietary funds and paid with operating profits.

2. Excluding personal property and the following tax incremental district values for tax years:

2000	99,985,200	2005	202,930,200
2001	109,443,200	2006	205,836,175
2002	88,864,100	2007	235,956,900
2003	172,746,500	2008	228,986,522
2004	199,624,500	2009	319,354,000

TABLE IX

OZAUKEE COUNTY, WISCONSIN

State, Municipal, Utility, and School District Underlying Tax - 10 Yr

TAX DISTRICT	SCHOOL DISTRICT	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
T. Belgium	1945 NO	16.5247	15.5199	16.1806	12.8228	13.0986	14.3626	13.9628	16.6451	10.8147	12.6988
	1029CG	15.1323	13.5364	15.3105	11.4336	13.0363	12.5513	12.5799	15.2187	9.7375	11.9018
	4641RL	12.3953	12.6851	13.1475	10.2787	11.5465	10.8851	11.4869	14.2811	8.1441	11.3539
T. Cedarburg	1015C	16.3825	18.5943	19.5742	14.7945	14.3709	14.6409	14.2221	14.8809	14.7548	14.3527
	2217G	17.9731	18.4522	20.4576	14.9703	15.5295	14.7623	14.8708	15.8405	15.0018	14.8854
T. Fredonia	1945NO	20.8836	20.7476	13.8030	15.2491	14.8928	15.3643	14.9057	14.9872	11.4163	13.2300
	4641RL	15.6792	17.1127	11.3341	12.3474	13.2171	11.7920	12.3985	12.9125	8.7366	11.8829
T. Grafton	1015C	15.2681	16.9216	16.9450	18.5617	12.9154	13.2733	13.2309	13.2385	11.1720	14.1010
	2217G	16.8955	16.7870	17.7663	18.7908	13.9729	13.4361	13.8423	14.1026	14.1421	14.6339
	4515PW	16.4275	16.9831	16.5853	18.0469	13.5758	13.0821	12.9853	12.9999	12.9785	13.0978
T. Port Washington	4515PW	16.3072	17.7163	12.9728	14.2646	14.6082	14.4574	13.8730	13.4996	10.6617	13.7015
T. Saukville	1945NO	15.5241	15.8351	15.5290	11.3552	12.0432	12.5344	12.7294	12.5494	12.5067	13.0397
	4515PW	14.8277	15.7575	15.6130	11.7917	12.8847	12.0097	12.4824	12.5494	11.5859	12.9019
V. Bayside*	1890FP	22.8625	22.0366	23.0498	20.1906	20.5908	19.3713	18.9269	29.9433	17.2668	21.2555
V. Belgium	1029CG	19.9537	19.3044	15.8825	15.7261	16.8821	15.6374	15.4546	15.6115	12.9620	15.4570
V. Fredonia	1945NO	23.3184	24.0505	16.9752	17.9316	17.6474	19.3905	18.3557	18.5992	14.7369	16.3162
V. Grafton	1015C	18.4331	20.1549	20.6884	18.7561	18.0148	18.2607	15.3297	15.6220	16.4083	18.2800
	2217G	19.7711	20.0365	21.4166	18.9339	19.1298	18.3753	15.8542	16.3719	16.3653	18.8127
V. Newburg	1945NO	16.7746	18.9893	18.3725	16.9571	17.0504	17.5538	16.3555	16.1046	17.3734	16.9614
V. Saukville	1945NO	23.7106	18.1838	18.2077	19.5070	19.2697	19.9043	15.1516	15.5366	16.6759	17.0752
	4515PW	22.9976	18.1236	18.2340	19.4350	20.1843	19.3294	15.0315	15.6905	15.4240	16.9374
	2217G				20.0148	20.6209	19.7109	13.2184	16.6340	16.4138	18.4733
V. Thiensville	3479MT	22.2129	22.2778	23.0365	18.8532	19.3358	19.9351	19.8357	19.8705	20.2497	18.2222
C. Cedarburg	1015C	21.9827	19.3754	19.4573	20.4515	19.8875	16.1143	16.0373	16.1382	18.3041	18.2434
	3479MT	21.7013	17.3099	18.3595	18.6542	18.8396	16.0849	15.7841	15.3058	15.7292	17.0722
C. Mequon	1015C	16.7573	20.5222	13.7338	14.6433	15.2795	15.1743	14.4459	15.5213	15.1987	15.1135
C. Mequon *	3479MT	18.1516	18.6830	14.8659	15.4650	16.4000	17.0622	16.1471	14.2700	14.2571	15.7936
C. Port Washington	4515PW	21.5384	22.7584	22.7434	20.8757	17.9293	16.8583	15.9525	16.5560	16.2641	16.5870

* Includes a Utility taxing district

Rate Per \$1,000 of assessed valuation net of Wisconsin school tax credit

Source: Bureau of Property Tax, Wisconsin Department of Revenue

TABLE X
OZAUKEE COUNTY, WISCONSIN
COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 2009

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Equalized Valued	\$ 6,978,864	\$ 7,454,592	\$ 7,981,330	\$ 8,626,695	\$ 9,390,562	\$ 10,079,844	\$ 10,603,430	\$ 11,139,704	\$ 11,214,461	\$ 11,198,770
Legal Debt Limit (5%)	348,943	372,730	399,066	431,335	469,528	503,992	530,172	556,985	560,723	559,939
Amount of Debt Applicable to Limitation										
General Obligation Bonds:										
Geovernmental	-					-	4,345	4,190	3,965	3,730
Proprietary	2,170	1,900	3,000	2,755	2,465	2,585	1,850	1,515	11,165	10,800
General Obligation Notes:										
Geovernmental				3,130	2,982	3,182	3,502	2,833	2,382	2,250
Proprietary		3,000	1,900	1,200	820	420	-	-	-	-
Unfunded Pension Liability		3,345	3,345							
Total General Obligation Debt	2,170	8,245	4,900	7,085	6,267	6,187	9,697	8,538	17,512	16,780
Less: Amount Available for financing general obligation debt										
Debt Service Fund Reserves	972	972	972	857	110	-	225	442	39	509
Net Outstanding GO Debt Applicable to Debt Limitation	\$ 1,198	\$ 7,274	\$ 3,928	\$ 6,228	\$ 6,157	\$ 6,187	\$ 9,472	\$ 8,096	\$ 17,473	\$ 16,271
Percent of Debt to Legal Limit	0.34%	1.95%	0.98%	1.44%	1.31%	1.23%	1.79%	1.45%	3.12%	2.91%
Legal Margin for New Debt	\$ 347,745	\$ 365,456	\$ 395,138	\$ 425,107	\$ 463,371	\$ 497,805	\$ 520,700	\$ 548,889	\$ 543,250	\$ 543,668
Percentage of legal margin remaining	99.66%	98.05%	99.02%	98.56%	98.69%	98.77%	98.21%	98.55%	96.88%	97.09%

All dollar amounts are represented in thousands.
 Wisconsin State Statute 67.03 limits total debt be no greater than 5% of the equalized real property of the county.

TABLE XI
OZAUKEE COUNTY, WISCONSIN
 RATIO OF NET GENERAL OBLIGATION DEBT
 TO EQUALIZED VALUE AND NET GENERAL OBLIGATION DEBT PER CAPITA
 LAST TEN FISCAL YEARS

FISCAL YEAR	POPULATION (1)	PER CAPITA PERSONAL INCOME	EQUALIZED VALUATION (2)	GENERAL GOV. DEBT	PROPRIATORY DEBT PAYABLE FROM REVENUES (3)	LESS DEBT SERVICE FUND	RATIO OF GOV DEBT TO EQUALIZED VALUE	GOV. DEBT PER CAPITA	GOV. DEBT % OF INCOME	PROP. DEBT PER CAPITA	PROP. DEBT % OF INCOME
2000	82,564	31,947	6,978,864,400	-	2,170,000	971,572	-0.014%	(11.77)	-0.04%	26.28	0.08%
2001	83,315	32,173	7,454,592,100	-	1,880,000	971,572	-0.013%	(11.66)	-0.04%	22.56	0.07%
2002	84,030	32,830	7,981,329,600	-	4,445,000	971,572	-0.012%	(11.56)	-0.04%	52.90	0.16%
2003	84,966	33,500	8,626,695,100	3,130,000	3,955,000	857,464	0.026%	26.75	0.08%	46.55	0.14%
2004	85,658	34,184	9,390,562,200	2,982,000	3,285,000	110,044	0.031%	33.53	0.10%	38.35	0.11%
2005	85,787	34,881	10,079,843,800	3,602,000	2,585,000	-	0.036%	41.99	0.12%	30.13	0.09%
2006	86,389	35,593	10,456,971,900	7,847,000	1,850,000	225,453	0.073%	88.22	0.25%	21.41	0.06%
2007	86,697	36,305	11,139,703,800	7,023,333	1,515,000	441,956	0.059%	75.91	0.21%	17.47	0.05%
2008	85,874	38,895	11,214,460,600	5,861,586	11,650,000	39,755	0.052%	67.80	0.17%	135.66	0.35%
2009	85,452	38,074	11,053,112,400	5,980,000	10,800,000	509,158	0.049%	64.02	0.17%	126.39	0.33%

(1) Source: US Census Bureau

(2) Includes the following tax incremental district values:

1999	218,506,800					2006	205,836,175
2000	99,985,200		2003	172,746,500		2007	235,956,900
2001	109,443,200		2004	199,624,500		2008	228,986,522
2002	88,864,100		2005	202,930,200		2009	319,354,000

(3) Includes Lasata Campus and Mee-Kwon golf course.

TABLE XII
OZAUKEE COUNTY, WISCONSIN
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
 GENERAL DEBT TO TOTAL GENERAL GOVERNMENT EXPENDITURES (1)
 LAST TEN FISCAL YEARS

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE EXPENDITURES	TOTAL GENERAL GOVERNMENT EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENT EXPENDITURES
2000	2,240,000	65,730	2,305,730	60,694,643	3.80%
2001	-	-	-	59,767,615	0.00%
2002	-	-	-	65,711,461	0.00%
2003	-	49,358	49,358	72,072,954	0.07%
2004	148,000	64,109	212,109	70,398,794	0.30%
2005	160,000	120,515	280,515	72,461,618	0.39%
2006	100,000	157,150	257,150	78,969,505	0.33%
2007	401,667	351,754	753,421	82,934,639	0.91%
2008	676,747	319,819	996,566	79,378,003	1.26%
2009	1,054,960	678,832	1,733,792	74,096,401	2.34%

(1) General obligation debt reported in the proprietary funds has been excluded

(2) This summary includes expenditures of the General Fund, Special Revenue Funds, Debt Service Fund, and operating and nonoperating expenses of the Enterprise and Internal Service Funds. It excludes Capital Project Funds, Trust and Agency Funds and interfund transfers.

TABLE XIII
OZAUKEE COUNTY, WISCONSIN

COMPUTATION OF DIRECT, OVERLAPPING AND UNDERLYING DEBT
December 31, 2009

	NUMBER OF TAXING ENTITIES	AMOUNT OF DEBT NET OF SINKING FUNDS	APPLICABLE TO OZAUKEE COUNTY	
			AVERAGE PERCENT	AMOUNT
Ozaukee County:				
Total General Obligation Debt				16,780,000
Less: Amount available in Debt Service Fund Debt Payable from Proprietary Funds				509,158
Net General Obligation Debt				10,800,000
OVERLAPPING DEBT:				5,470,842
Milwaukee Area Technical College	1	81,890,000	10.50%	8,596,207
Lakeshore Technical College	1	17,550,000	3.99%	700,826
Total Overlapping Debt	2	76,916,000	12.09%	9,297,033
UNDERLYING DEBT:				
Cities	3	49,593,900	100.00%	49,593,900
Villages	7	80,760,643	100.00%	80,760,643
Towns	6	1,688,405	100.00%	1,688,405
School Districts	8	80,397,444	varies	75,703,400
Sanitary Districts	2	735,423,491	varies	271,448
Total Underlying Debt	26	947,863,883		208,017,797
TOTAL DIRECT GENERAL OBLIGATION, OVERLAPPING AND UNDERLYING DEBT				222,785,672

**TABLE XIV
OZAUKEE COUNTY, WISCONSIN**

**DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

FISCAL YEAR	POPULATION (1)	PER CAPITA INCOME (2)	TOTAL PERSONAL INCOME	SCHOOL ENROLLMENT (3)	UNEMPLOYMENT RATE (4)
2000	82,317	31,947	2,629,781,199	15,608	2.5%
2001	82,870	32,173	2,666,176,510	15,806	3.4%
2002	83,964	32,830	2,756,538,120	15,598	4.3%
2003	84,516	33,500	2,831,286,000	15,553	4.6%
2004	85,160	34,184	2,911,109,440	16,003	3.6%
2005	85,787	34,881	2,992,336,347	16,103	4.1%
2006	86,389	35,593	3,074,843,677	15,995	4.1%
2007	86,697	36,305	3,147,534,585	17,026	3.2%
2008	85,874	38,895	3,340,069,230	15,893	3.7%
2009	85,452	38,074	3,253,499,448	15,944	7.4%

DATA SOURCE

- (1) US Census
- (2) US Department of Commerce Bureau of Economic Analysis, Census Bureau
- (3) Wisconsin Department of Public Instruction
- (4) US Department of Labor, Bureau of Labor Statistics

**TABLE XV
OZAUKEE COUNTY, WISCONSIN**

**ASSESSED AND EQUALIZED VALUES OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

BUDGET YEAR	TAX YEAR	REAL ESTATE VALUE	PERSONAL PROPERTY VALUE	TOTAL EQUALIZED VALUE (1)	EQUALIZED VALUE PERCENT CHANGE	ASSESSED VALUATION (2)	RATIO OF ASSESSED VALUATION TO EQUALIZED VALUE	Tax Rate (3)
1999	2000	6,189,080,500	136,429,900	6,325,510,400	6.65	5,778,767,439	91.36	2.26
2000	2001	6,722,518,400	156,360,800	6,878,879,200	8.75	6,190,674,852	90.00	1.94
2001	2002	7,190,591,500	154,557,400	7,345,148,900	6.78	6,962,393,191	94.79	2.09
2002	2003	7,734,783,700	157,681,800	7,892,465,500	7.45	7,418,937,338	94.00	1.66
2003	2004	8,304,158,700	149,789,900	8,453,948,600	7.11	8,020,327,926	94.87	1.97
2004	2005	9,038,155,000	152,782,700	9,190,937,700	8.72	8,518,089,670	92.68	1.86
2005	2006	9,734,525,500	145,693,800	9,880,219,300	7.50	8,839,362,664	89.47	1.81
2006	2007	10,456,971,900	146,458,100	10,603,430,000	7.32	9,306,957,901	87.77	1.72
2007	2008	11,139,703,800	147,777,500	11,287,481,300	6.45	9,389,203,527	83.18	1.62
2008	2009	11,054,066,100	155,864,300	11,214,460,600	-0.65	9,952,150,920	88.74	1.63
2009	2010	11,053,112,400	145,657,900	11,198,770,300	-0.14	10,602,601,647	94.68	1.68

Property taxes are applied to the equalized value.

- (1) Equalized value represents the most recent physical reassessment adjusted by any annual property appreciation to bring it to current estimated market value. Does include tax incremental districts.
- (2) Assessed valuation represents the most recent physical reassessment. The state of Wisconsin encourages a reassessment when the assessed valuation falls below 70% of the equalized valuation.
- (3) Per \$1,000 of equalized real estate value. Operating levy \$1.68 countywide, does not include \$.24 for shared library to non-library communities for shared library services.

TABLE XVI
OZAUKEE COUNTY, WISCONSIN
 EQUALIZED PROPERTY VALUE AND NEW CONSTRUCTION
 LAST TEN FISCAL YEARS
 (Dollars in Thousands)

FISCAL YEAR	New construction (1)				Equalized Property Values (2)					Tax Rate (3)
	COMMERCIAL	RESIDENTIAL	MANUFACTURING	TOTAL	COMMERCIAL	RESIDENTIAL	MANUFACTURING	AGRICULTURE, FORREST, & OTHER	TOTAL	
2000	32,208,400	136,423,800	17,851,400	186,483,600	892,895,000	5,411,070,800	252,669,300	165,883,300	6,722,518,400	1.94
2001	24,921,900	169,357,700	17,132,300	211,411,900	939,076,700	5,795,967,600	278,369,100	177,178,100	7,190,591,500	2.09
2002	42,369,000	150,994,700	6,899,300	200,263,000	1,001,038,900	6,286,193,500	286,476,500	160,474,800	7,734,183,700	1.66
2003	25,965,100	167,925,900	2,155,100	196,046,100	1,073,785,900	6,806,090,200	282,422,000	141,860,600	8,304,158,700	1.97
2004	51,185,900	189,954,200	5,517,600	246,657,700	1,173,374,600	7,439,983,600	289,564,700	135,232,100	9,038,155,000	1.94
2005	40,875,800	170,729,100	7,360,200	218,965,100	1,229,263,500	8,066,694,200	293,081,400	145,486,400	9,734,525,500	1.83
2006	22,833,300	238,233,000	1,657,500	262,723,800	1,280,868,500	8,716,442,700	294,995,900	164,664,800	10,456,971,900	1.78
2007	47,945,800	236,953,600	1,025,400	285,924,800	1,407,096,100	9,286,329,200	274,456,600	171,821,900	11,139,703,800	1.69
2008	45,586,300	137,609,100	4,146,300	187,341,700	1,495,355,100	9,266,786,900	277,090,800	175,227,800	11,214,460,600	1.61
2009	33,560,000	100,889,200	2,364,800	136,814,000	1,554,312,800	9,080,926,000	255,585,800	162,287,800	11,053,112,400	1.63

(1) Wisconsin Department of Revenue, Bureau of Equalization. This table excludes tax exempt property values. Equalized value is the assessed value adjusted by the current prevailing market price for similar property.

(2) The value of tax exempt property is unavailable for all years. Property Values include real estate only, personal property values are excluded and untaxed by the County.

(3) Per \$1,000 of equalized value. Operating levy \$1.63 countywide, does not include \$.26 to non-library communities for shared library services.

TABLE XVII
OZAUKEE COUNTY, WISCONSIN
Wisconsin Counties Property Tax Levy Rates 2009

County	Operating Levy	Debt Levy	Total Rate
MENOMINEE	7.27	0.603	7.88
TAYLOR	6.47	0.576	7.05
ADAMS	6.11	0.844	6.96
LAFAYETTE	6.54	0.388	6.93
KEWAUNEE	6.33	0.559	6.89
DUNN	6.11	0.598	6.71
PEPIN	6.24	0.411	6.65
CLARK	6.42	0.163	6.59
CRAWFORD	5.94	0.566	6.51
FLORENCE	5.66	0.537	6.20
JACKSON	5.85	0.235	6.08
RICHLAND	5.48	0.486	5.97
MARQUETTE	5.45	0.421	5.87
BUFFALO	5.63	0.230	5.86
MONROE	5.48	0.360	5.84
TREMPEALEAU	5.39	0.299	5.69
WAUSHARA	5.65	0.000	5.65
WAUPACA	4.17	1.414	5.58
WINNEBAGO	4.53	1.039	5.57
ROCK	5.18	0.373	5.56
LINCOLN	5.01	0.284	5.30
GREEN LAKE	5.14	0.109	5.25
JUNEAU	4.54	0.692	5.23
GREEN	4.81	0.421	5.23
MANITOWOC	4.55	0.614	5.16
PRICE	4.89	0.270	5.16
MARATHON	4.96	0.176	5.14
VERNON	4.51	0.565	5.07
FOND DU LAC	4.30	0.751	5.05
DODGE	5.00	0.000	5.00
IOWA	4.92	0.071	4.99
ASHLAND	4.63	0.296	4.93
LANDGLADE	4.75	0.108	4.86
SHEBOYGAN	4.17	0.656	4.83
PIERCE	4.59	0.147	4.74
WOOD	4.52	0.175	4.70

County	Operating Levy	Debt Levy	Total Rate
OCONTO	4.68	0.000	4.68
FOREST	4.22	0.451	4.67
PORTAGE	4.09	0.530	4.62
SHAWANO	4.37	0.036	4.41
RUSK	4.02	0.361	4.38
OUTAGAMIE	3.99	0.377	4.37
POLK	3.59	0.778	4.37
BROWN	3.69	0.599	4.29
BARRON	3.70	0.587	4.29
COLUMBIA	3.69	0.559	4.25
SAUK	4.16	0.038	4.20
CALUMET	3.77	0.401	4.17
MILWAUKEE	3.20	0.947	4.15
DOUGLAS	3.16	0.898	4.06
IRON	3.42	0.501	3.92
KENOSHA	2.92	0.985	3.91
WASHBURN	3.34	0.549	3.89
MARINETTE	3.79	0.000	3.79
GRANT	3.27	0.404	3.68
JEFFERSON	3.48	0.198	3.67
LA CROSSE	3.08	0.442	3.52
EAU CLAIRE	2.75	0.718	3.47
WALWORTH	2.93	0.346	3.28
ST CROIX	3.04	0.231	3.27
CHIPPEWA	3.16	0.034	3.20
RACINE	2.78	0.377	3.16
BAYFIELD	3.09	0.000	3.09
DOOR	2.76	0.318	3.08
BURNETT	2.82	0.065	2.89
WASHINGTON	2.61	0.166	2.78
SAWYER	2.47	0.079	2.55
DANE	2.07	0.293	2.37
ONEIDA	1.93	0.000	1.93
WAUKESHA	1.61	0.254	1.87
OZAUKEE	1.59	0.093	1.68
VILAS	1.47	0.177	1.65

Taxes to be collected in 2008.

TABLE XVIII
OZAUKEE COUNTY, WISCONSIN

TEN PRINCIPAL TAXPAYERS
DECEMBER 31, 2009

NAME	2009			2008		
	Rank	ASSESSED VALUE	PERCENTAGE OF TOTAL ASSESSED VALUE	Rank	ASSESSED VALUE	PERCENTAGE OF TOTAL ASSESSED VALUE
CENTRO BRADLEY SPE 1LLC	1	\$35,082,300	21.45%	1	\$31,981,200	23.22%
CENTERPOINT MEQUON LLC (CJF 4)	2	18,871,800	11.54%	3	16,452,700	11.95%
HTA-WISCONSIN MOB 2 LLC	3	18,257,100	11.16%			0.00%
CHARTER MFG COMPANY INC	4	17,249,200	10.55%	2	20,029,900	14.54%
ST. MARY'S HOSPITAL OF MILWAUKEE	5	15,569,200	9.52%			0.00%
CONTINENTAL GRAFTON LLC	6	12,981,700	7.94%			0.00%
GLEN OAKS OFFICE PARK LLC	7	12,570,600	7.68%	5	11,188,600	8.12%
CENTERPOINT PROPERTIES TRUST	8	12,540,100	7.67%	7	10,474,200	7.61%
COSTCO WHOLESALE CORP	9	12,137,700	7.42%	4	12,137,700	8.81%
HOME DEPOT USA INC	10	8,313,900	5.08%	9	8,313,900	6.04%
AURORA HEALTH CARE INC				6	10,483,500	7.61%
WOODMERE TOWNHOMES LLC				8	8,370,800	6.08%
SUNSET ROAD REAL ESTATE LLC				10	8,292,500	6.02%
TOTALS		\$ 163,573,600	100.00%		137,725,000	100.0%

TABLE XIX
OZAUKEE COUNTY, WISCONSIN
TEN PRINCIPAL INDUSTRIES AND COMMERCIAL ENTITIES

EMPLOYER	Rank 2009	NUMBER OF EMPLOYEES	Percentage of Total County Employment	EMPLOYER	Rank 2008	NUMBER OF EMPLOYEES	Percentage of Total County Employment
Charter Mfg Co Inc	1	988	1.17%	Columbia St Mary's Group	1	975	1.15%
Columbia St Mary's Group	2	830	0.98%	Leggett & Platt Inc	2	730	0.86%
Concordia University Wisconsin Inc	3	750	0.89%	County of Ozaukee	3	650	0.77%
Rockwell Automation Inc	4	635	0.75%	Rockwell Automation Inc	4	635	0.75%
County of Ozaukee	5	625	0.74%	Charter Mfg Co Inc	5	625	0.74%
Mequon-Thiensville Public School	6	600	0.71%	Concordia University Wisconsin Inc	6	600	0.71%
Kleen Test Products	7	550	0.65%	Mequon-Thiensville Public School	7	550	0.65%
Cedarburg School District	8	500	0.59%	Cedarburg School District	8	500	0.59%
Aurora Advanced Healthcare Inc	9	425	0.50%	Port Washington-Saukville School	9	425	0.50%
Port Washington-Saukville School	10	260	0.31%	Meridian Industries Inc	10	260	0.31%

EMPLOYER	Rank 2007	NUMBER OF EMPLOYEES	Percentage of Total County Employment	EMPLOYER	Rank 2006	NUMBER OF EMPLOYEES
Columbia St Mary's Group	1	1050	1.24%	Columbia St Mary's Group	1	1000+
Rockwell Automation Inc	2	800	0.95%	Rockwell Automation Inc	2	500-999
Concordia University Wisconsin	3	700	0.83%	County of Ozaukee	3	500-999
Leggett & Platt Inc	4	675	0.80%	Leggett & Platt Inc	4	500-999
County of Ozaukee	5	650	0.77%	Concordia University Wisconsin	5	500-999
Charter Mfg Co Inc	6	575	0.68%	Charter Mfg Co Inc	6	500-999
Mequon-Thiensville Public School	7	550	0.65%	Mequon-Thiensville Public School	7	500-999
Cedarburg School District	8	325	0.38%	Cedarburg School District	8	250-499
Port Washington-Saukville	9	300	0.35%	Simplicity Mfg Inc	9	250-499
Simplicity Mfg Inc	10	275	0.33%	Port Washington-Saukville School	10	250-499

Source: Southeastern Wisconsin Regional Planning Commission, Multi-jurisdictional Comprehensive Plan and individual employers
Space constraints and the relative stability of employers ranking make more than 4 years data not cost beneficial.

**TABLE XX
OZAUKEE COUNTY, WISCONSIN**

**MISCELLANEOUS STATISTICS
December 31, 2009**

DATE OF INCORPORATION	1853	HOSPITALS	
FORM OF GOVERNMENT		Non-County Operated	1
County Board/County Administrator		RECREATION	
AREA	234 Sq. Miles	County Operated:	
MILES OF ROADS		Number of Parks	10
STATE	42.45	Acres of Parks	915
COUNTY	152.21	Golf Courses	2
LOCAL	681.63	Miles of Bicycle/Snowmobile Trails	38
OTHER	<u>41.52</u>	Non-County Owned	
	917.81	Number of Parks	125
ACRES OF INDUSTRIAL LANDS		Acres of Parks	2,044
FARMING ACRES		Golf Courses	9
NUMBER OF FARMS		Miles of Bicycle/Snowmobile Trails	136
COUNTY EMPLOYEES	FT	PT/Temp	
General Government	38	52	
Health Care/Human services	255	195	
Public Works	62	26	
Public Safety	<u>138</u>	<u>62</u>	
TOTAL	493	335	
		SCHOOLS - (Public & Private)	
		Elementary	25
		Junior High	6
		Senior High	6
		Higher Education	3
		Total	40
		Number of Students Enrolled	17,026
PUBLIC SAFETY		LIBRARIES	
Number of County Police Departments	1	Non-county operated	5
Number of Sworn Officers	74	9	
Number of County Water Rescue Teams	1	UTILITIES	
Number of County HazMat Teams	1	Non-County Owned	
Number of Local Police Departments	7	Water Facilities	5
Number of Sworn Officers	276	Sanitary Sewer Facilities	5
Number of Local Fire Departments	9	Electric	2
Number of Sworn Officers	700		
Rescue Squads/Ambulances	8		
Moody's bond rating:	Aaa		

TABLE XXI
OZAUKEE COUNTY, WISCONSIN
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
 Last Ten Fiscal Years

FUNCTION	Full-time Equivalent Employee Positions During Years'										Reduction from High
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
Cultural & Recreation	71	71	71	60	52	46	44	44	43	40	-44%
General Government	46	52	52	62	55	54	53	45	40	38	-38%
Health & Human Services	370	389	389	369	364	366	344	340	359	359	-8%
Public Safety	178	175	175	173	166	160	149	153	148	153	-14%
Public Works & Transportation	83	85	85	82	79	76	72	71	70	64	-22%
TOTAL	747	772	772	745	717	702	663	653	659	654	-15%

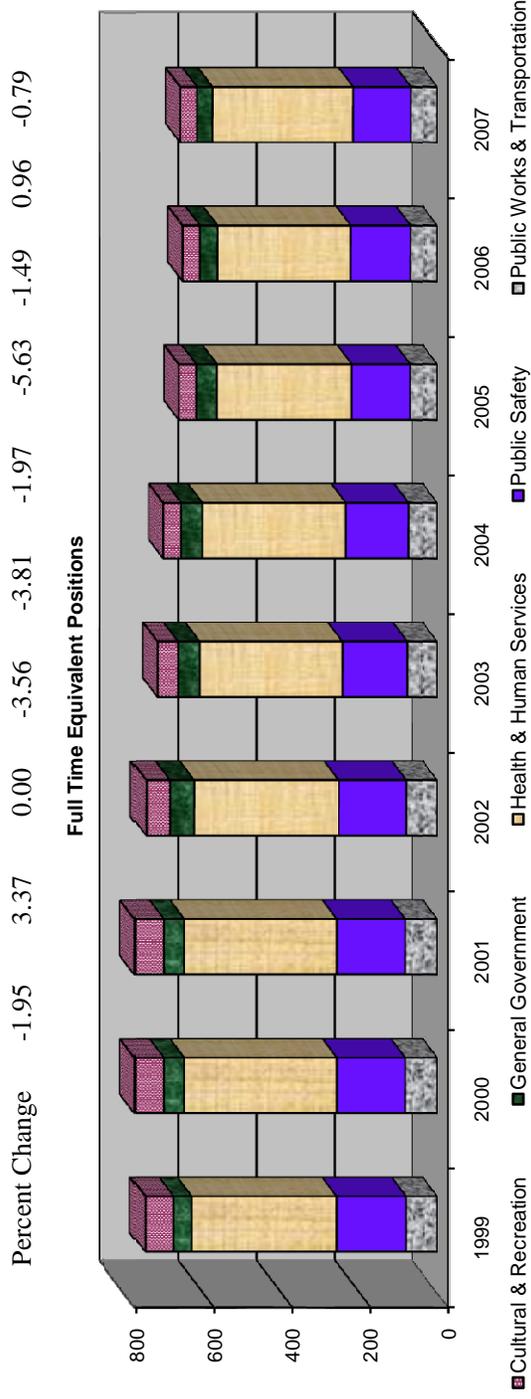


TABLE XXII
Ozaukee County Operating Indicators

Child Support	90% of cases have paternity established 80% of child support collected in month due and 80% of arrears collected during year							
Clerk of Courts	Cases							
	Criminal	1,524		Felony		299		
				Misdemeanor		1,252		
	Civil	13,084						
	Juvenile	321						
	Probate	415						
Coroner	16 autopsied deaths, 308 deaths investigated, 604 total deaths							
Corporation Counsel	332 cases opened, \$85,080 in collections							
County Clerk	398 marriage licenses issued, National elections administered							
District Attorney	1,554 criminal complaints, 1,743 criminal referrals, 1,326 citations, and 600+ witnesses							
Emergency Mgnt.	45 Water Safety Rescue Boat responses and 12 Hazmat responses							
Finance	31,448 checks processed, 3 internal audits, \$21,000 in discounts, Aa1 bond rating							
Golf Courses	65,600 golfers on the 2 County courses							
Parks	305 weekend or weekday reservations							
Highway	40,027 tons of bituminous concrete produced and applied							
				County	Interstate	State	Town	
	Miles of roads serviced			154	27	64	203	
	County roads Overall Condition Index (OCI) rating 72 (very good)							
Human Resources	3 labor union contracts negotiated, 1 pending							
Human Services		Birth to Three	Involuntary hospitalizations	ADRC	Child Protection	Child Placement	Home meals	Develop. Disabled
	Clients	282	231	2,748	457	63	29,660	708
Lasata Nursing Home	209 bed facility with 97.4% occupancy rate							
Lasata Apartments	60 rooms with 57 occupied							
Library System	79,542 Bookmobile loans, 348,000 interlibrary loans							
Planning Resource and Land Management	110 state sanitary permits for private onsite wastewater treatment, 59 for shore land improvements, 39,350 trees sold, 174 farmers participating in the Farmland Preservation Program							
Public Health	265 infectious diseases investigated, over 10,300 vaccines administered 1022 lbs. of pharmaceuticals collected and disposed							
Register of Deeds	38,590 property descriptions maintained							
Treasurer	\$1,730,186 delinquent taxes at year end (10.64%), \$13,132,489 cash & investments at year end							
Sheriff	Incidents	Auto Crashes	Traffic Citations	Warnings	Arrests	Charged	%	
	5,006	824	2,686	6,626	73	119	76%	
Transit	75,053 taxi and 127,836 bus rides							
UW Extension	576 member of 4-H and 338 volunteers, 700 tires collected							
Veterans Services	480 veterans/surviving families serviced, 135 new files							
	354 veterans transported for hospital visits							

TABLE XXIII
OZAUKEE COUNTY, WISCONSIN

Capital Asset Statistics by Function/Program*
Last Seven Calendar Years**

<u>Function / Program</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General Government:						
Administration Center	1	1	1	1	1	1
Old County Jail	1	1	1	1	0	0
Historical Building	1	1	1	1	1	1
Tower Mequon	1	1	1	1	1	1
Tower Belgium	1	1	1	1	1	1
Fairgrounds Bldgs.	16	16	16	16	15	15
Public Safety:						
Justice Center	1	1	1	1	1	1
Patrol Units	23	23	23	31	26	26
Search and Rescue Boat	1	1	1	1	1	1
Public Works:						
Highway Office & Maint Shop	2	2	2	2	2	2
Highway Dept. Satellite Shops	3	3	3	3	3	3
Salt Domes	2	2	2	2	2	2
Salt Sheds	2	2	2	2	2	2
Sand Sheds	3	3	3	3	3	3
Gravel Pits	4	4	4	4	4	4
Bridges	18	18	18	18	18	18
Traffic Signals	5	5	5	5	5	5
Shared Ride Taxi's	26	26	28	25	22	27
Buses	5	5	5	5	5	5
Culture, Recreation & Education:						
County Parks-Building	16	17	17	17	17	17
Ice Center	1	1	1	1	1	0
Business						
Nursing Home	1	1	1	1	1	1
Retirement Center	1	1	1	1	1	1
Golf Courses	2	2	2	2	2	2

* Information is from the Fixed Asset accounting system of Ozaukee County.

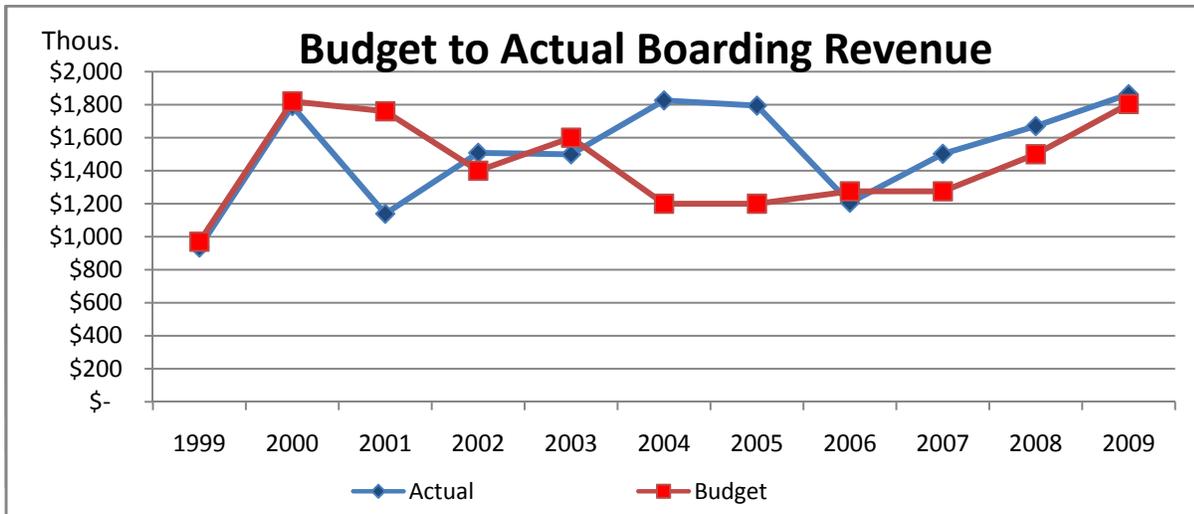
** Not practical to restate Capital Assets for years prior to 2003 before implementaion of GASB #34.

TABLE XXIV
OZAUKEE COUNTY, WISCONSIN
Jail Inmate Population - 12 month totals

	2002	2003	2004	2005	2006	2007	2008	2009
Adults								
County								
Male	41,550	42,730	46,011	40,730	44,768	46,294	45,750	43,882
Female	7,318	7,074	5,250	6,812	6,670	7,765	8,451	8,666
Total	48,868	49,804	51,261	47,542	51,438	54,059	54,201	52,548
Boarders								
Male	25,767	24,848	26,288	29,311	19,879	26,519	29,256	29,064
Female	282	861	785	973	495	141	-	177
Total	26,049	25,709	27,073	30,284	20,374	26,660	29,256	29,241
Male	67,317	67,578	72,299	70,041	64,647	72,813	75,006	72,946
Female	7,600	7,935	6,035	7,785	7,165	7,906	8,451	8,843
Total	74,917	75,513	78,334	77,826	71,812	80,719	83,457	81,789
Juvenile								
County								
Male	771	815	713	-	-	-	-	-
Female	210	192	232	-	-	-	-	-
Total	981	1,007	945	-	-	-	-	-
Boarders								
Total	-	2	-	-	-	-	-	-
Total	74,917	75,513	78,334	77,826	71,812	80,719	83,457	81,789
Percent								
County	65.23%	65.95%	65.44%	61.09%	71.63%	66.97%	64.94%	64.25%
Boarders	34.77%	34.05%	34.56%	38.91%	28.37%	33.03%	35.06%	35.75%
Adult	98.71%	98.68%	98.81%	100.00%	100.00%	100.00%	100.00%	100.00%
Juvenile	1.29%	1.32%	1.19%	0.00%	0.00%	0.00%	0.00%	100.00%

Inmate demographic information prior to 2002 is unavailable.

In 2005 Dept of Immigration and Naturalization prisoners were replaced with US Marshals Service inmates. Per capita revenue was reduced by \$30/day. The County decided to house the juveniles population in a neighboring county.



**TABLE XXV
OZAUKEE COUNTY, WISCONSIN**

**SURETY BONDS OF PRINCIPAL OFFICIALS
DECEMBER 31, 2009**

Title	2009 Annual Salary	Bond Amount
Clerk of Circuit Court	\$ 67,000	\$ 200,000
County Clerk	60,000	5,000
Register of Deeds	67,300	55,000
Sheriff	90,000	5,000
Treasurer	62,000	500,000

All officials and classified employees of Ozaukee County are additionally bonded under a

TABLE XXVI
OZAUKEE COUNTY
Ozaukee County Delinquent Tax History

TAX YEAR	SALE YEAR	COUNTY LEVY	TAX SALE	% OF LEVY UNCOLLECTED	END OF YEAR
					TAX CERTIFICATE ROLL BALANCE
1977	1978	\$ 3,387,151	\$ 227,587	6.72%	\$ 290,644
1978	1979	3,150,993	292,033	9.26%	382,485
1979	1980	3,807,239	414,684	10.89%	543,920
1980	1981	4,417,224	692,393	15.67%	839,427
1981	1982	4,949,268	936,513	18.92%	1,155,448
1982	1983	5,269,724	864,803	16.10%	1,217,072
1983	1984	5,368,971	984,512	18.33%	1,386,498
1984	1985	5,920,611	832,755	14.06%	1,240,866
1985	1986	6,195,765	808,534	13.05%	1,198,362
1986	1987	7,054,754	717,372	10.17%	1,154,125
1987	1988	7,348,990	805,094	10.95%	1,012,240
1988	1989	8,367,162	819,013	9.79%	1,039,443
1989	1990	10,861,347	1,169,366	10.77%	1,177,679
1990	1991	9,418,792	1,722,343	18.29%	1,540,559
1991	1992	10,520,857	1,650,686	15.69%	1,535,316
1992	1993	11,200,215	1,393,249	12.44%	1,726,702
1993	1994	11,543,672	1,067,071	9.24%	1,121,178
1994	1995	11,494,997	1,000,339	8.70%	1,119,349
1995	1996	10,462,170	1,020,075	9.75%	1,080,172
1996	1997	11,521,540	867,114	7.53%	804,203
1997	1998	14,358,229	862,555	6.01%	737,182
1998	1999	13,603,980	779,002	5.73%	773,520
1999	2000	9,380,528	845,933	9.02%	744,025
2000	2001	12,914,745	971,259	7.52%	944,172
2001	2002	15,343,197	1,154,219	7.52%	1,025,141
2002	2003	15,307,317	1,181,734	7.72%	1,168,521
2003	2004	16,415,973	979,071	5.96%	1,023,099
2004	2005	16,860,542	1,165,983	6.92%	1,042,543
2005	2006	17,525,469	1,143,143	6.52%	1,161,931
2006	2007	18,005,783	1,676,182	9.31%	1,402,333
2007	2008	18,262,492	1,944,028	10.64%	1,730,186
2008	2009	18,602,096	2,346,153	12.61%	2,205,004

Reported as of December 31 of each year.

TABLE XXVII
OZAUKEE COUNTY, WISCONSIN
Government Accounting Standards Board STMT # 45
Other Post Employment Benefits (OPEBs)

PENSION:

Ozaukee County employees are enrolled in the Wisconsin Retirement System (WRS). WRS is an independent, state sponsored, defined benefits plan that provides for both the County and employee to contribute a percentage of wage. In 2009 the County contributed both components of this contribution for most employees.

Both normal and disability retirement are covered under this plan. The county has no further liability upon retirement.

INSURANCE:

The county does not offer any County paid post retirement insurance.

Employees are allowed to save a portion of unused sick time to be applied toward health related insurance payments upon retirement according to the various negotiated contracts. The percentage of conversion ranges from zero to 100%. The recognized liability for this benefit is \$2.7 million.

This benefit is paid and recognized at termination. There is no beneficiary provision.

The county allows all full time retired employees and spouse to participate in a separate insurance plan at their own expense until they reach 65 years of age. The County currently has 42 retired employees contributing to their health insurance in this plan.

OTHER:

The County has no other post employment benefits.

TABLE XXVIII
OZAUKEE COUNTY, WISCONSIN

Government Accounting Standards Board STMT # 48

Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets

Ozaukee County has not exchanged any specific or general future revenue for immediate cash payments.

The County has no component or separately reporting entities. All assets transferred between various departments continue to be recorded as County assets at their current, carrying value.

Government Accounting Standards Board STMT # 49

Accounting and Financial Reporting for Pollution Remediation Obligations

Ozaukee County is not currently compelled to take pollution remediation action because of an imminent endangerment; in violation of a pollution prevention–related permit or license; named, or evidence indicates that it will be named, by a regulator as a responsible party or potentially responsible party (PRP) for remediation, or as a government responsible for sharing costs; named, or evidence indicates that it will be named, in a lawsuit to compel participation in pollution remediation; nor legally obligates itself to commence pollution remediation.

Government Accounting Standards Board STMT # 50

Pension Disclosures-an amendment of GASB Statements No. 25 & 27

Ozaukee County employees participate in the Wisconsin Retirement System (WRS). WRS is a defined benefit plan in which the County contributes both portions for most employees. There is no disclosure to report.

Government Accounting Standards Board STMT # 51

Accounting and Financial Reporting for Intangible Assets

Ozaukee County does not have any intangible assets that are identifiable to report.

Government Accounting Standards Board STMT # 53

Accounting and Financial Reporting for Derivative Instruments

Ozaukee County does not have any derivatives to report.